Port of Port Angeles
P&L Summary by Department
8/31/2026

	Monthly						
	August Actual	August Budget	Actual vs Budget Variance	Actual vs Budget Variance %	August Forecast	Actual vs Re-Forecast Variance	Actual vs Re-Forecast Variance %
Marine Terminal							
Operating Revenue	136,037	270,759	(134,722)	▼49.76%	199,458	(63,421)	▼31.80%
Operating Expense	(106,578)	(134,512)	27,934	▼20.77%	(107,225)	647	▼0.60%
Total	**29,460**	**136,248**	**(106,788)**		**92,233**	**(62,773)**	
Marine Trades Area							
Operating Revenue	118,597	62,869	55,728	▲88.64%	63,370	55,227	▲87.15%
Operating Expense	(58,239)	(32,096)	(26,142)	▲81.45%	(38,541)	(19,698)	▲51.11%
Total	**60,358**	**30,773**	**29,585**		**24,829**	**35,529**	
Intermodal Handling & Transfer Facility							
Operating Revenue	52,862	92,188	(39,326)	▼42.66%	60,847	(7,985)	▼13.12%
Operating Expense	(89,293)	(105,620)	16,327	▼15.46%	(98,672)	9,379	▼9.50%
Total	**(36,431)**	**(13,432)**	**(22,999)**		**(37,825)**	**1,394**	
Fairchild International Airport							
Operating Revenue	40,211	40,521	(310)	▼0.77%	40,753	(542)	▼1.33%
Operating Expense	(49,374)	(58,439)	9,065	▼15.51%	(60,365)	10,991	▼18.21%
Total	**(9,163)**	**(17,918)**	**8,755**		**(19,612)**	**10,449**	
Sekiu							
Operating Revenue	1,780	1,574	206	▲13.07%	1,774	6	▲0.32%
Operating Expense	(2,140)	(3,617)	1,477	▼40.84%	(3,655)	1,515	▼41.46%
Total	**(360)**	**(2,043)**	**1,683**		**(1,881)**	**1,521**	
Airport Rental Properties							
Operating Revenue	127,469	140,209	(12,740)	▼9.09%	128,988	(1,519)	▼1.18%
Operating Expense	(52,915)	(50,583)	(2,332)	▲4.61%	(52,901)	(14)	▲0.03%
Total	**74,554**	**89,626**	**(15,072)**		**76,087**	**(1,533)**	
Port Angeles Boat Haven							
Operating Revenue	466,417	188,415	278,002	▲147.55%	318,165	148,252	▲46.60%
Operating Expense	(365,961)	(75,569)	(290,392)	▲384.27%	(199,742)	(166,219)	▲83.22%
Total	**100,457**	**112,846**	**(12,389)**		**118,423**	**(17,966)**	
John Wayne Marina							
Operating Revenue	200,235	214,870	(14,635)	▼6.81%	200,870	(635)	▼0.32%
Operating Expense	(113,236)	(108,858)	(4,378)	▲4.02%	(97,800)	(15,436)	▲15.78%
Total	**86,999**	**106,012**	**(19,013)**		**103,070**	**(16,071)**	
Rental Properties							
Operating Revenue	16,557	13,265	3,292	▲24.82%	16,723	(166)	▼0.99%
Operating Expense	(19,633)	(8,256)	(11,376)	▲137.79%	(10,844)	(8,789)	▲81.05%
Total	**(3,076)**	**5,009**	**(8,084)**		**5,879**	**(8,955)**	
Administrative							
Operating Expense	**(256,490)**	**(224,274)**	**(32,217)**	▲14.36%	**(232,518)**	**(23,972)**	▲10.31%
Economic Development							
Operating Expense	**(39,281)**	**(32,356)**	**(6,925)**	▲21.40%	**(51,289)**	**12,008**	▼23.41%
Information Technology							
Operating Expense	**(17,596)**	**(11,025)**	**(6,571)**	▲59.60%	**(13,525)**	**(4,071)**	▲30.10%
Mechanical Maintenance							
Operating Expense	**(8,507)**	**(18,475)**	**9,968**	▼53.96%	**(14,032)**	**5,525**	▼39.38%
Facilities Maintenance							
Operating Expense	**(27,461)**	**(48,707)**	**21,246**	▼43.62%	**(37,950)**	**10,489**	▼27.64%
TOTAL OPERATING REVENUES	**1,160,165**	**1,024,670**	**135,495**	▲13.22%	**1,030,948**	**129,217**	▲12.53%
TOTAL DIRECT EXPENSES	**(1,206,702)**	**(912,387)**	**(294,315)**	▲32.26%	**(1,019,059)**	**(187,643)**	▲18.41%
ALLOCATED EXPENSES - ADMIN & MAINT	-		-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	***(46,537)***	***112,283***	***(158,820)***		***11,889***	***(58,426)***	
ALLOCATED DEPRECIATION	-		-	-	-	-	-
DEPRECIATION EXPENSE	313,135	369,039	(55,904)	▼15.15%	349,619	(36,484)	▼10.44%
NET SURPLUS (DEFICIT) - After Depreciation	**(359,672)**	**(256,756)**	**(102,916)**		**(337,730)**	**(21,942)**	
NON-OP (GENERAL)							
NON-OP REV (General)	73,064	85,500	(12,436)	▼14.55%	85,500	(12,436)	▼14.55%
NON-OP EXP (General)	(6,113)	(7,195)	1,082	▼15.04%	(7,195)	1,082	▼15.04%
NON-OP (General) SURPLUS (DEFICIT)	***66,951***	***78,305***	***(11,354)***		***78,305***	***(11,354)***	
NON-OP (CAPITAL)							
NON-OP REV (Capital)	1,929,076	1,915,408	13,668	▲0.71%	1,980,312	(51,236)	▼2.59%
NON-OP EXP (Capital)	(3,829)	(3,877)	48	▼1.24%	(3,877)	48	▼1.25%
NON-OP (Capital) SURPLUS (DEFICIT)	***1,925,248***	***1,911,531***	***13,716***		***1,976,435***	***(51,187)***	
NET NON-OP SURPLUS (DEFICIT)	***1,992,199***	***1,989,837***	***2,362***		***2,054,740***	***(62,541)***	
TOTAL NET SURPLUS (DEFICIT)	***1,632,527***	***1,733,081***	***(100,554)***		***1,717,010***	***(84,483)***	

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	YTD						
	YTD Actual	YTD Budget	Actual vs Budget Variance	Actual vs Budget Variance %	YTD Forecast	Actual vs Re-Forecast Variance	Actual vs Re-Forecast Variance %
Marine Terminal							
Operating Revenue	1,000,466	2,005,636	(1,005,170)	▼50.12%	1,054,624	(54,158)	▼5.14%
Operating Expense	(888,971)	(1,064,695)	175,724	▼16.50%	(893,464)	4,493	▼0.50%
Total	**111,495**	**940,941**	**(829,446)**		**161,160**	**(49,665)**	
Marine Trades Area							
Operating Revenue	544,967	582,620	(37,653)	▼6.46%	492,631	52,336	▲10.62%
Operating Expense	(415,202)	(284,174)	(131,028)	▲46.11%	(375,856)	(39,347)	▲10.47%
Total	**129,765**	**298,445**	**(168,681)**		**116,776**	**12,989**	
Intermodal Handling & Transfer Facility							
Operating Revenue	426,222	694,814	(268,592)	▼38.66%	445,384	(19,162)	▼4.30%
Operating Expense	(724,824)	(838,844)	114,020	▼13.59%	(752,395)	27,571	▼3.66%
Total	**(298,602)**	**(144,030)**	**(154,572)**		**(307,011)**	**8,409**	
Fairchild International Airport							
Operating Revenue	322,315	320,098	2,217	▲0.69%	321,032	1,283	▲0.40%
Operating Expense	(398,088)	(470,968)	72,880	▼15.47%	(412,930)	14,842	▼3.59%
Total	**(75,772)**	**(150,870)**	**75,098**		**(91,898)**	**16,126**	
Sekiu							
Operating Revenue	13,137	12,464	673	▲5.40%	13,135	2	▲0.01%
Operating Expense	(23,316)	(24,930)	1,614	▼6.47%	(26,376)	3,060	▼11.60%
Total	**(10,179)**	**(12,466)**	**2,287**		**(13,241)**	**3,062**	
Airport Rental Properties							
Operating Revenue	975,528	1,074,964	(99,436)	▼9.25%	981,786	(6,258)	▼0.64%
Operating Expense	(436,544)	(445,977)	9,433	▼2.12%	(434,048)	(2,496)	▲0.58%
Total	**538,984**	**628,987**	**(90,003)**		**547,738**	**(8,754)**	
Port Angeles Boat Haven							
Operating Revenue	1,825,514	1,465,838	359,676	▲24.54%	1,672,148	153,366	▲9.17%
Operating Expense	(1,142,117)	(657,726)	(484,391)	▲73.65%	(981,758)	(160,359)	▲16.33%
Total	**683,397**	**808,112**	**(124,715)**		**690,390**	**(6,993)**	
John Wayne Marina							
Operating Revenue	1,448,308	1,474,618	(26,310)	▼1.78%	1,429,356	18,952	▲1.33%
Operating Expense	(840,833)	(795,229)	(45,604)	▲5.73%	(823,524)	(17,309)	▲2.10%
Total	**607,475**	**679,389**	**(71,914)**		**605,832**	**1,643**	
Rental Properties							
Operating Revenue	149,968	121,039	28,929	▲23.90%	150,633	(665)	▼0.44%
Operating Expense	(136,369)	(92,043)	(44,326)	▲48.16%	(121,725)	(14,644)	▲12.03%
Total	**13,599**	**28,996**	**(15,398)**		**28,908**	**(15,309)**	
Administrative							
Operating Expense	**(2,042,836)**	**(1,893,928)**	**(148,908)**	▲7.86%	**(2,001,762)**	**(41,074)**	▲2.05%
Economic Development							
Operating Expense	**(345,637)**	**(286,736)**	**(58,901)**	▲20.54%	**(363,722)**	**18,085**	▼4.97%
Information Technology							
Operating Expense	**(127,450)**	**(84,700)**	**(42,750)**	▲50.47%	**(115,920)**	**(11,530)**	▲9.95%
Mechanical Maintenance							
Operating Expense	**(120,688)**	**(148,240)**	**27,552**	▼18.59%	**(135,696)**	**15,008**	▼11.06%
Facilities Maintenance							
Operating Expense	**(235,160)**	**(388,946)**	**153,786**	▼39.54%	**(272,047)**	**36,887**	▼13.56%
TOTAL OPERATING REVENUES	**6,706,424**	**7,752,091**	**(1,045,667)**	▼13.49%	**6,560,729**	**145,695**	▲2.22%
TOTAL DIRECT EXPENSES	**(7,878,034)**	**(7,477,136)**	**(400,898)**	▲5.36%	**(7,711,223)**	**(166,812)**	▲2.16%
ALLOCATED EXPENSES - ADMIN & MAINT	-		-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	***(1,171,611)***	***274,955***	***(1,446,565)***		***(1,150,494)***	***(21,117)***	
ALLOCATED DEPRECIATION	-		-	-	-	-	-
DEPRECIATION EXPENSE	2,507,565	2,826,934	(319,368)	▼11.30%	2,572,145	(64,580)	▼2.51%
NET SURPLUS (DEFICIT) - After Depreciation	**(3,679,176)**	**(2,551,979)**	**(1,127,197)**		**(3,722,639)**	**43,463**	
NON-OP (GENERAL)							
NON-OP REV (General)	652,441	644,500	7,941	▲1.23%	667,301	(14,860)	▼2.23%
NON-OP EXP (General)	(86,729)	(45,056)	(41,673)	▲92.49%	(88,664)	1,935	▼2.18%
NON-OP (General) SURPLUS (DEFICIT)	***565,711***	***599,444***	***(33,732)***		***578,637***	***(12,926)***	
NON-OP (CAPITAL)							
NON-OP REV (Capital)	5,467,531	5,432,655	34,876	▲0.64%	5,535,126	(67,595)	▼1.22%
NON-OP EXP (Capital)	(30,629)	(31,138)	509	▼1.63%	(30,716)	87	▼0.28%
NON-OP (Capital) SURPLUS (DEFICIT)	***5,436,902***	***5,401,517***	***35,385***		***5,504,410***	***(67,508)***	
NET NON-OP SURPLUS (DEFICIT)	***6,002,613***	***6,000,960***	***1,653***		***6,083,047***	***(80,434)***	
TOTAL NET SURPLUS (DEFICIT)	***2,323,438***	***3,448,981***	***(1,125,544)***		***2,360,408***	***(36,971)***	