Port of Port Angeles
P&L Summary by Department
9/30/2026

	Monthly						
	September Actual	September Budget	Actual vs Budget Variance	Actual vs Budget Variance %	September Forecast	Actual vs Re-Forecast Variance	Actual vs Re-Forecast Variance %
Marine Terminal							
Operating Revenue	92,607	314,344	(221,737)	▼70.54%	186,023	(93,416)	▼50.22%
Operating Expense	(87,080)	(125,608)	38,527	▼30.67%	(119,532)	32,452	▼27.15%
Total	**5,527**	**188,737**	**(183,210)**		**66,491**	**(60,964)**	
Marine Trades Area							
Operating Revenue	91,542	67,202	24,340	▲36.22%	66,502	25,040	▲37.65%
Operating Expense	(46,360)	(33,737)	(12,623)	▲37.42%	(42,641)	(3,719)	▲8.72%
Total	**45,182**	**33,465**	**11,717**		**23,861**	**21,321**	
Intermodal Handling & Transfer Facility							
Operating Revenue	86,402	102,448	(16,046)	▼15.66%	68,752	17,650	▲25.67%
Operating Expense	(73,703)	(94,588)	20,885	▼22.08%	(97,582)	23,879	▼24.47%
Total	**12,699**	**7,860**	**4,839**		**(28,830)**	**41,529**	
Fairchild International Airport							
Operating Revenue	45,328	39,436	5,892	▲14.94%	40,168	5,160	▲12.85%
Operating Expense	(53,266)	(58,967)	5,701	▼9.67%	(62,423)	9,157	▼14.67%
Total	**(7,937)**	**(19,531)**	**11,594**		**(22,255)**	**14,318**	
Sekiu							
Operating Revenue	1,528	1,564	(36)	▼2.33%	1,564	(36)	▼2.33%
Operating Expense	(1,388)	(3,692)	2,304	▼62.40%	(3,685)	2,297	▼62.33%
Total	**140**	**(2,128)**	**2,268**		**(2,121)**	**2,261**	
Airport Rental Properties							
Operating Revenue	126,824	140,109	(13,285)	▼9.48%	128,888	(2,064)	▼1.60%
Operating Expense	(45,978)	(50,038)	4,060	▼8.11%	(52,901)	6,923	▼13.09%
Total	**80,846**	**90,071**	**(9,225)**		**75,987**	**4,859**	
Port Angeles Boat Haven							
Operating Revenue	462,845	186,242	276,603	▲148.52%	316,842	146,003	▲46.08%
Operating Expense	(365,382)	(76,091)	(289,291)	▲380.19%	(192,042)	(173,340)	▲90.26%
Total	**97,463**	**110,151**	**(12,688)**		**124,800**	**(27,337)**	
John Wayne Marina							
Operating Revenue	210,414	190,644	19,770	▲10.37%	186,644	23,770	▲12.74%
Operating Expense	(104,522)	(90,618)	(13,904)	▲15.34%	(96,420)	(8,102)	▲8.40%
Total	**105,892**	**100,026**	**5,865**		**90,224**	**15,668**	
Rental Properties							
Operating Revenue	18,177	13,265	4,912	▲37.03%	16,723	1,453	▲8.69%
Operating Expense	(9,248)	(7,880)	(1,368)	▲17.36%	(10,829)	1,581	▼14.60%
Total	**8,928**	**5,385**	**3,543**		**5,894**	**3,034**	
Administrative							
Operating Expense	**(228,335)**	**(233,961)**	**5,626**	▼2.40%	**(231,923)**	**3,588**	▼1.55%
Economic Development							
Operating Expense	**(37,688)**	**(46,153)**	**8,465**	▼18.34%	**(65,289)**	**27,601**	▼42.28%
Information Technology							
Operating Expense	**(7,807)**	**(8,025)**	**218**	▼2.72%	**(12,325)**	**4,518**	▼36.66%
Mechanical Maintenance							
Operating Expense	**(13,950)**	**(17,953)**	**4,003**	▼22.29%	**(19,332)**	**5,382**	▼27.84%
Facilities Maintenance							
Operating Expense	**(30,318)**	**(48,011)**	**17,693**	▼36.85%	**(53,580)**	**23,262**	▼43.42%
TOTAL OPERATING REVENUES	**1,135,666**	**1,055,254**	**80,412**	▲7.62%	**1,012,106**	**123,560**	▲12.21%
TOTAL DIRECT EXPENSES	**(1,105,026)**	**(895,322)**	**(209,704)**	▲23.42%	**(1,060,504)**	**(44,522)**	▲4.20%
ALLOCATED EXPENSES - ADMIN & MAINT	-		-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	***30,640***	***159,932***	***(129,291)***		***(48,398)***	***79,038***	
ALLOCATED DEPRECIATION	-		-	-	-	-	-
DEPRECIATION EXPENSE	(316,573)	(388,968)	72,395	▼18.61%	(369,548)	52,975	▼14.34%
NET SURPLUS (DEFICIT) - After Depreciation	**(285,933)**	**(229,036)**	**(56,897)**		**(417,946)**	**132,013**	
NON-OP (GENERAL)							
NON-OP REV (General)	63,875	83,000	(19,125)	▼23.04%	83,000	(19,125)	▼23.04%
NON-OP EXP (General)	(4,227)	(4,695)	467	▼9.96%	(4,695)	468	▼9.97%
NON-OP (General) SURPLUS (DEFICIT)	***59,648***	***78,305***	***(18,657)***		***78,305***	***(18,657)***	
NON-OP (CAPITAL)							
NON-OP REV (Capital)	1,231,062	2,036,810	(805,748)	▼39.56%	1,231,062	(0)	▼0.00%
NON-OP EXP (Capital)	(3,829)	(3,877)	48	▼1.24%	(3,877)	48	▼1.25%
NON-OP (Capital) SURPLUS (DEFICIT)	***1,227,233***	***2,032,933***	***(805,700)***		***1,227,185***	***48***	
NET NON-OP SURPLUS (DEFICIT)	***1,286,881***	***2,111,239***	***(824,358)***		***1,305,490***	***(18,609)***	
TOTAL NET SURPLUS (DEFICIT)	***1,000,948***	***1,882,203***	***(881,254)***		***887,544***	***113,404***	

Port of Port Angeles
P&L Summary by Department
9/30/2026

	YTD						
	YTD Actual	YTD Budget	Actual vs Budget Variance	Actual vs Budget Variance %	YTD Forecast	Actual vs Re-Forecast Variance	Actual vs Re-Forecast Variance %
Marine Terminal							
Operating Revenue	1,123,976	2,319,980	(1,196,004)	▼51.55%	1,240,647	(116,671)	▼9.40%
Operating Expense	(1,003,336)	(1,190,303)	186,966	▼15.71%	(1,012,996)	9,660	▼0.95%
Total	**120,640**	**1,129,678**	**(1,009,038)**		**227,651**	**(107,011)**	
Marine Trades Area							
Operating Revenue	636,509	649,822	(13,313)	▼2.05%	559,133	77,376	▲13.84%
Operating Expense	(461,791)	(317,912)	(143,880)	▲45.26%	(418,497)	(43,295)	▲10.35%
Total	**174,718**	**331,910**	**(157,193)**		**140,637**	**34,081**	
Intermodal Handling & Transfer Facility							
Operating Revenue	512,624	797,262	(284,638)	▼35.70%	514,136	(1,512)	▼0.29%
Operating Expense	(805,742)	(933,432)	127,691	▼13.68%	(849,977)	44,235	▼5.20%
Total	**(293,118)**	**(136,170)**	**(156,948)**		**(335,841)**	**42,723**	
Fairchild International Airport							
Operating Revenue	368,737	359,534	9,203	▲2.56%	361,200	7,537	▲2.09%
Operating Expense	(454,281)	(529,935)	75,654	▼14.28%	(475,353)	21,072	▼4.43%
Total	**(85,544)**	**(170,401)**	**84,857**		**(114,153)**	**28,609**	
Sekiu							
Operating Revenue	14,664	14,028	636	▲4.54%	14,699	(35)	▼0.24%
Operating Expense	(24,768)	(28,622)	3,854	▼13.46%	(30,061)	5,293	▼17.61%
Total	**(10,104)**	**(14,594)**	**4,490**		**(15,362)**	**5,258**	
Airport Rental Properties							
Operating Revenue	1,102,352	1,215,073	(112,721)	▼9.28%	1,110,674	(8,322)	▼0.75%
Operating Expense	(504,145)	(496,016)	(8,130)	▲1.64%	(486,949)	(17,196)	▲3.53%
Total	**598,207**	**719,057**	**(120,851)**		**623,725**	**(25,518)**	
Port Angeles Boat Haven							
Operating Revenue	2,288,359	1,652,080	636,279	▲38.51%	1,988,990	299,369	▲15.05%
Operating Expense	(1,511,850)	(733,817)	(778,033)	▲106.03%	(1,173,800)	(338,050)	▲28.80%
Total	**776,509**	**918,263**	**(141,754)**		**815,190**	**(38,681)**	
John Wayne Marina							
Operating Revenue	1,658,722	1,665,262	(6,540)	▼0.39%	1,616,000	42,722	▲2.64%
Operating Expense	(958,726)	(885,847)	(72,879)	▲8.23%	(919,944)	(38,782)	▲4.22%
Total	**699,996**	**779,415**	**(79,419)**		**696,056**	**3,940**	
Rental Properties							
Operating Revenue	168,144	134,304	33,840	▲25.20%	167,356	788	▲0.47%
Operating Expense	(149,776)	(99,923)	(49,853)	▲49.89%	(132,554)	(17,222)	▲12.99%
Total	**18,368**	**34,381**	**(16,013)**		**34,802**	**(16,434)**	
Administrative							
Operating Expense	**(2,278,642)**	**(2,127,889)**	**(150,753)**	▲7.08%	**(2,233,685)**	**(44,957)**	▲2.01%
Economic Development							
Operating Expense	**(386,369)**	**(332,889)**	**(53,480)**	▲16.07%	**(429,011)**	**42,642**	▼9.94%
Information Technology							
Operating Expense	**(138,100)**	**(92,725)**	**(45,375)**	▲48.94%	**(128,245)**	**(9,855)**	▲7.68%
Mechanical Maintenance							
Operating Expense	**(135,252)**	**(166,193)**	**30,941**	▼18.62%	**(155,028)**	**19,776**	▼12.76%
Facilities Maintenance							
Operating Expense	**(266,878)**	**(436,957)**	**170,079**	▼38.92%	**(325,627)**	**58,749**	▼18.04%
TOTAL OPERATING REVENUES	**7,874,086**	**8,807,345**	**(933,259)**	▼10.60%	**7,572,835**	**301,251**	▲3.98%
TOTAL DIRECT EXPENSES	**(9,079,656)**	**(8,372,458)**	**(707,197)**	▲8.45%	**(8,771,727)**	**(307,929)**	▲3.51%
ALLOCATED EXPENSES - ADMIN & MAINT	-		-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	***(1,205,570)***	***434,886***	***(1,640,456)***		***(1,198,891)***	***(6,679)***	
ALLOCATED DEPRECIATION	-		-	-	-	-	-
DEPRECIATION EXPENSE	(2,837,581)	(3,215,901)	378,320	▼11.76%	(2,941,693)	104,112	▼3.54%
NET SURPLUS (DEFICIT) - After Depreciation	**(4,043,151)**	**(2,781,015)**	**(1,262,136)**		**(4,140,584)**	**97,433**	
NON-OP (GENERAL)							
NON-OP REV (General)	716,316	727,500	(11,184)	▼1.54%	750,301	(33,985)	▼4.53%
NON-OP EXP (General)	(90,956)	(49,751)	(41,205)	▲82.82%	(93,359)	2,403	▼2.57%
NON-OP (General) SURPLUS (DEFICIT)	***625,360***	***677,749***	***(52,389)***		***656,942***	***(31,582)***	
NON-OP (CAPITAL)							
NON-OP REV (Capital)	6,716,743	7,469,465	(752,722)	▼10.08%	6,766,188	(49,445)	▼0.73%
NON-OP EXP (Capital)	(34,458)	(35,015)	557	▼1.59%	(34,593)	135	▼0.39%
NON-OP (Capital) SURPLUS (DEFICIT)	***6,682,285***	***7,434,450***	***(752,165)***		***6,731,595***	***(49,310)***	
NET NON-OP SURPLUS (DEFICIT)	***7,307,644***	***8,112,199***	***(804,555)***		***7,388,537***	***(80,893)***	
TOTAL NET SURPLUS (DEFICIT)	***3,264,493***	***5,331,184***	***(2,066,691)***		***3,247,953***	***16,541***	