

Port of Port Angeles
P&L Summary by Department
5/31/2026

	May Actual	May Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	62,761	280,189	(217,428)	▼77.60%
Operating Expense	(83,732)	(134,100)	50,367	▼37.56%
Total	(20,972)	146,090	(167,061)	
<u>Marine Trades Area</u>				
Operating Revenue	63,975	79,486	(15,511)	▼19.51%
Operating Expense	(39,965)	(36,137)	(3,828)	▲10.59%
Total	24,010	43,349	(19,339)	
<u>Log Yard</u>				
Operating Revenue	15,521	80,308	(64,787)	▼80.67%
Operating Expense	(66,152)	(94,588)	28,437	▼30.06%
Total	(50,631)	(14,280)	(36,351)	
<u>Fairchild International Airport</u>				
Operating Revenue	38,955	39,081	(126)	▼0.32%
Operating Expense	(57,053)	(62,809)	5,756	▼9.16%
Total	(18,098)	(23,728)	5,630	
<u>Sekiu</u>				
Operating Revenue	1,772	1,566	206	▲13.14%
Operating Expense	(1,793)	(3,519)	1,726	▼49.06%
Total	(21)	(1,953)	1,932	
<u>Airport Rental Properties</u>				
Operating Revenue	141,618	136,090	5,528	▲4.06%
Operating Expense	(31,512)	(52,326)	20,814	▼39.78%
Total	110,106	83,764	26,342	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	183,120	191,905	(8,785)	▼4.58%
Operating Expense	(81,112)	(83,510)	2,398	▼2.87%
Total	102,008	108,395	(6,387)	
<u>John Wayne Marina</u>				
Operating Revenue	171,871	200,729	(28,858)	▼14.38%
Operating Expense	(85,015)	(101,866)	16,851	▼16.54%
Total	86,855	98,863	(12,008)	
<u>Rental Properties</u>				
Operating Revenue	16,025	15,777	248	▲1.57%
Operating Expense	(11,721)	(9,182)	(2,539)	▲27.65%
Total	4,304	6,595	(2,291)	
<u>Administrative</u>				
Operating Expense	(256,827)	(238,639)	(18,188)	▲7.62%
<u>Economic Development</u>				
Operating Expense	(38,708)	(32,153)	(6,555)	▲20.39%
<u>Information Technology</u>				
Operating Expense	(12,447)	(11,525)	(922)	▲8.00%
<u>Mechanical Maintenance</u>				
Operating Expense	(18,808)	(18,736)	(72)	▲0.39%
<u>Facilities Maintenance</u>				
Operating Expense	(28,005)	(48,082)	20,077	▼41.76%
TOTAL OPERATING REVENUES	695,617	1,025,131	(329,514)	▼32.14%
TOTAL DIRECT EXPENSES	(812,851)	(927,172)	114,321	▼12.33%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	
NET SURPLUS (DEFICIT) - Before Depreciation	(117,234)	97,959	(215,192)	
ALLOCATED DEPRECIATION	-	-	-	

	May Actual	May Budget	Actual vs Budget	
			Variance	Variance %
DEPRECIATION EXPENSE	317,893	359,797	(41,904)	▼11.65%
NET SURPLUS (DEFICIT) - After Depreciation	(435,127)	(261,838)	(173,289)	

May Actual	May Budget	Actual vs Budget	
		Variance	Variance %

NON-OP (GENERAL)

NON-OP REV (General)	83,379	83,500	(121)	▼0.15%
NON-OP EXP (General)	(3,227)	(7,195)	3,968	▼55.15%
NON-OP (General) SURPLUS (DEFICIT)	80,152	76,305	3,846	

NON-OP (CAPITAL)

NON-OP REV (Capital)	156,919	155,799	1,120	▲0.72%
NON-OP EXP (Capital)	(3,829)	(3,902)	73	▼1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	153,090	151,897	1,193	
NET NON-OP SURPLUS (DEFICIT)	233,242	228,203	5,039	
TOTAL NET SURPLUS (DEFICIT)	(201,885)	(33,635)	(168,249)	

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	YTD Actual	YTD Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	603,291	1,120,374	(517,083)	▼ 46.15%
Operating Expense	(573,987)	(660,153)	86,166	▼ 13.05%
Total	29,304	460,222	(430,917)	
<u>Marine Trades Area</u>				
Operating Revenue	304,647	382,546	(77,898)	▼ 20.36%
Operating Expense	(252,109)	(186,795)	(65,314)	▲ 34.97%
Total	52,538	195,751	(143,213)	
<u>Log Yard</u>				
Operating Revenue	288,639	424,220	(135,581)	▼ 31.96%
Operating Expense	(472,596)	(530,215)	57,619	▼ 10.87%
Total	(183,957)	(105,995)	(77,962)	
<u>Fairchild International Airport</u>				
Operating Revenue	199,310	197,575	1,735	▲ 0.88%
Operating Expense	(236,116)	(289,901)	53,785	▼ 18.55%
Total	(36,806)	(92,326)	55,520	
<u>Sekiu</u>				
Operating Revenue	7,822	7,760	62	▲ 0.79%
Operating Expense	(13,850)	(13,420)	(430)	▲ 3.20%
Total	(6,028)	(5,660)	(368)	
<u>Airport Rental Properties</u>				
Operating Revenue	705,146	659,440	45,706	▲ 6.93%
Operating Expense	(259,734)	(294,792)	35,058	▼ 11.89%
Total	445,412	364,648	80,764	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	833,150	876,586	(43,436)	▼ 4.96%
Operating Expense	(465,829)	(420,578)	(45,251)	▲ 10.76%
Total	367,321	456,008	(88,687)	
<u>John Wayne Marina</u>				
Operating Revenue	800,681	838,601	(37,920)	▼ 4.52%
Operating Expense	(461,998)	(460,500)	(1,498)	▲ 0.33%
Total	338,682	378,101	(39,419)	
<u>Rental Properties</u>				
Operating Revenue	100,974	81,245	19,729	▲ 24.28%
Operating Expense	(95,835)	(64,238)	(31,597)	▲ 49.19%
Total	5,139	17,007	(11,869)	
<u>Administrative</u>				
Operating Expense	(1,302,959)	(1,191,515)	(111,444)	▲ 9.35%
<u>Economic Development</u>				
Operating Expense	(189,486)	(175,371)	(14,115)	▲ 8.05%
<u>Information Technology</u>				
Operating Expense	(76,299)	(54,625)	(21,674)	▲ 39.68%
<u>Mechanical Maintenance</u>				
Operating Expense	(86,442)	(90,970)	4,528	▼ 4.98%
<u>Facilities Maintenance</u>				
Operating Expense	(156,202)	(242,860)	86,658	▼ 35.68%
TOTAL OPERATING REVENUES	3,843,659	4,588,347	(744,688)	▼ 16.23%
TOTAL DIRECT EXPENSES	(4,643,440)	(4,675,932)	32,491	▼ 0.69%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(799,782)	(87,585)	(712,197)	
ALLOCATED DEPRECIATION	-	-	-	-

	YTD Actual	YTD Budget	Actual vs Budget Variance	Variance %
DEPRECIATION EXPENSE	1,563,972	1,736,484	(172,513)	▼9.93%
NET SURPLUS (DEFICIT) - After Depreciation	(2,363,753)	(1,824,069)	(539,684)	

YTD Actual	YTD Budget	Actual vs Budget Variance Variance %	
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NON-OP (GENERAL)

NON-OP REV (General)	423,970	390,000	33,970	▲ 8.71%
NON-OP EXP (General)	(73,756)	(28,473)	(45,283)	▲ 159.04%
NON-OP (General) SURPLUS (DEFICIT)	350,214	361,527	(11,313)	

NON-OP (CAPITAL)

NON-OP REV (Capital)	950,234	819,336	130,898	▲ 15.98%
NON-OP EXP (Capital)	(19,143)	(19,508)	365	▼ 1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	931,090	799,828	131,263	

NET NON-OP SURPLUS (DEFICIT)	1,281,304	1,161,355	119,949	
TOTAL NET SURPLUS (DEFICIT)	(1,082,449)	(662,714)	(419,735)	