

Port of Port Angeles
P&L Summary by Department
6/30/2026

	June Actual	June Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	103,564	284,164	(180,600)	▼63.55%
Operating Expense	(97,726)	(143,561)	45,835	▼31.93%
Total	5,838	140,604	(134,765)	
<u>Marine Trades Area</u>				
Operating Revenue	66,745	68,336	(1,591)	▼2.33%
Operating Expense	(42,963)	(32,796)	(10,167)	▲31.00%
Total	23,782	35,540	(11,758)	
<u>Log Yard</u>				
Operating Revenue	43,179	96,508	(53,329)	▼55.26%
Operating Expense	(96,773)	(106,620)	9,848	▼9.24%
Total	(53,594)	(10,112)	(43,482)	
<u>Fairchild International Airport</u>				
Operating Revenue	38,670	40,891	(2,221)	▼5.43%
Operating Expense	(56,766)	(58,921)	2,155	▼3.66%
Total	(18,096)	(18,030)	(66)	
<u>Sekiu</u>				
Operating Revenue	1,772	1,564	208	▲13.28%
Operating Expense	(4,773)	(4,089)	(684)	▲16.74%
Total	(3,002)	(2,525)	(477)	
<u>Airport Rental Properties</u>				
Operating Revenue	136,108	135,006	1,102	▲0.82%
Operating Expense	(61,458)	(50,214)	(11,244)	▲22.39%
Total	74,650	84,792	(10,141)	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	184,980	195,033	(10,053)	▼5.15%
Operating Expense	(86,389)	(80,738)	(5,651)	▲7.00%
Total	98,592	114,295	(15,703)	
<u>John Wayne Marina</u>				
Operating Revenue	219,955	203,297	16,658	▲8.19%
Operating Expense	(130,947)	(108,372)	(22,575)	▲20.83%
Total	89,007	94,925	(5,918)	
<u>Rental Properties</u>				
Operating Revenue	16,214	13,264	2,950	▲22.24%
Operating Expense	(8,679)	(10,348)	1,669	▼16.13%
Total	7,535	2,916	4,619	
<u>Administrative</u>				
Operating Expense	(241,489)	(236,134)	(5,355)	▲2.27%
<u>Economic Development</u>				
Operating Expense	(77,839)	(45,856)	(31,983)	▲69.75%
<u>Information Technology</u>				
Operating Expense	(14,710)	(11,025)	(3,685)	▲33.43%
<u>Mechanical Maintenance</u>				
Operating Expense	(15,489)	(20,158)	4,669	▼23.16%
<u>Facilities Maintenance</u>				
Operating Expense	(25,815)	(49,148)	23,333	▼47.48%
TOTAL OPERATING REVENUES	811,187	1,038,063	(226,876)	▼21.86%
TOTAL DIRECT EXPENSES	(961,816)	(957,980)	(3,836)	▲0.40%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(150,629)	80,083	(230,712)	
ALLOCATED DEPRECIATION	-	-	-	-
DEPRECIATION EXPENSE	317,267	360,705	(43,439)	▼12.04%
NET SURPLUS (DEFICIT) - After Depreciation	(467,895)	(280,622)	(187,273)	

June Actual	June Budget	Actual vs Budget	
		Variance	Variance %

NON-OP (GENERAL)

NON-OP REV (General)	74,831	86,000	(11,169)	▼12.99%
NON-OP EXP (General)	(1,371)	(4,695)	3,324	▼70.80%
NON-OP (General) SURPLUS (DEFICIT)	73,460	81,305	(7,846)	

NON-OP (CAPITAL)

NON-OP REV (Capital)	182,448	309,417	(126,969)	▼41.03%
NON-OP EXP (Capital)	(3,829)	(3,877)	48	▼1.24%
NON-OP (Capital) SURPLUS (DEFICIT)	178,620	305,540	(126,921)	
NET NON-OP SURPLUS (DEFICIT)	252,079	386,846	(134,766)	
TOTAL NET SURPLUS (DEFICIT)	(215,816)	106,223	(322,039)	

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	YTD Actual	YTD Budget	Actual vs Budget Variance	Actual vs Budget Variance %
<u>Marine Terminal</u>				
Operating Revenue	706,855	1,404,538	(697,683)	▼49.67%
Operating Expense	(672,905)	(803,713)	130,808	▼16.28%
Total	33,951	600,825	(566,874)	
<u>Marine Trades Area</u>				
Operating Revenue	371,392	450,882	(79,490)	▼17.63%
Operating Expense	(295,493)	(219,591)	(75,902)	▲34.57%
Total	75,899	231,291	(155,392)	
<u>Log Yard</u>				
Operating Revenue	331,817	520,728	(188,911)	▼36.28%
Operating Expense	(571,412)	(636,835)	65,423	▼10.27%
Total	(239,595)	(116,107)	(123,488)	
<u>Fairchild International Airport</u>				
Operating Revenue	239,087	238,466	621	▲0.26%
Operating Expense	(292,979)	(348,822)	55,843	▼16.01%
Total	(53,892)	(110,356)	56,464	
<u>Sekiu</u>				
Operating Revenue	9,593	9,324	269	▲2.89%
Operating Expense	(18,687)	(17,509)	(1,178)	▲6.73%
Total	(9,094)	(8,185)	(909)	
<u>Airport Rental Properties</u>				
Operating Revenue	721,176	794,446	(73,270)	▼9.22%
Operating Expense	(323,805)	(345,006)	21,201	▼6.15%
Total	397,371	449,440	(52,069)	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	1,018,130	1,071,619	(53,489)	▼4.99%
Operating Expense	(554,884)	(501,316)	(53,568)	▲10.69%
Total	463,246	570,303	(107,057)	
<u>John Wayne Marina</u>				
Operating Revenue	1,020,635	1,041,898	(21,263)	▼2.04%
Operating Expense	(594,518)	(568,872)	(25,646)	▲4.51%
Total	426,118	473,026	(46,908)	
<u>Rental Properties</u>				
Operating Revenue	117,188	94,509	22,679	▲24.00%
Operating Expense	(100,158)	(74,586)	(25,572)	▲34.29%
Total	17,030	19,923	(2,893)	
<u>Administrative</u>				
Operating Expense	(1,533,251)	(1,434,148)	(99,103)	▲6.91%
<u>Economic Development</u>				
Operating Expense	(264,843)	(221,227)	(43,616)	▲19.72%
<u>Information Technology</u>				
Operating Expense	(91,009)	(65,650)	(25,359)	▲38.63%
<u>Mechanical Maintenance</u>				
Operating Expense	(101,931)	(111,128)	9,197	▼8.28%
<u>Facilities Maintenance</u>				
Operating Expense	(183,341)	(292,008)	108,667	▼37.21%
TOTAL OPERATING REVENUES	4,535,875	5,626,410	(1,090,535)	▼19.38%
TOTAL DIRECT EXPENSES	(5,599,218)	(5,640,412)	41,194	▼0.73%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(1,063,343)	(14,002)	(1,049,341)	
ALLOCATED DEPRECIATION	-	-	-	-
DEPRECIATION EXPENSE	1,881,238	2,097,190	(215,951)	▼10.30%
NET SURPLUS (DEFICIT) - After Depreciation	(2,944,582)	(2,111,192)	(833,390)	

YTD Actual	YTD Budget	Actual vs Budget	
		Variance	Variance %

NON-OP (GENERAL)

NON-OP REV (General)	498,801	476,000	22,801	▲ 4.79%
NON-OP EXP (General)	(74,623)	(33,167)	(41,456)	▲ 124.99%
NON-OP (General) SURPLUS (DEFICIT)	424,178	442,833	(18,655)	

NON-OP (CAPITAL)

NON-OP REV (Capital)	1,141,330	1,125,362	15,968	▲ 1.42%
NON-OP EXP (Capital)	(22,972)	(23,385)	413	▼ 1.77%
NON-OP (Capital) SURPLUS (DEFICIT)	1,118,358	1,101,977	16,381	
NET NON-OP SURPLUS (DEFICIT)	1,542,536	1,544,810	(2,274)	
TOTAL NET SURPLUS (DEFICIT)	(1,402,046)	(566,382)	(835,664)	