

Port of Port Angeles
P&L Summary by Department
7/31/2026

	Monthly						
	July Actual	July Budget	Actual vs Budget		July Forecast	Actual vs Re-Forecast	
			Variance	Variance %		Variance	Variance %
<u>Marine Terminal</u>							
Operating Revenue	157,573	330,339	(172,766)	▼52.30%	148,308	9,265	▲6.25%
Operating Expense	(105,496)	(126,471)	20,975	▼16.58%	(111,445)	5,949	▼5.34%
Total	52,078	203,869	(151,791)		36,863	15,215	
<u>Marine Trades Area</u>							
Operating Revenue	54,978	68,869	(13,891)	▼20.17%	57,869	(2,891)	▼5.00%
Operating Expense	(54,763)	(32,487)	(22,276)	▲68.57%	(39,720)	(15,044)	▲37.88%
Total	215	36,382	(36,167)		18,150	(17,935)	
<u>Intermodal Handling & Transfer Facility</u>							
Operating Revenue	41,542	81,898	(40,356)	▼49.28%	52,717	(11,175)	▼21.20%
Operating Expense	(62,049)	(96,388)	34,339	▼35.63%	(81,664)	19,615	▼24.02%
Total	(20,507)	(14,490)	(6,016)		(28,947)	8,441	
<u>Fairchild International Airport</u>							
Operating Revenue	42,832	41,111	1,721	▲4.19%	40,306	2,526	▲6.27%
Operating Expense	(53,683)	(63,707)	10,024	▼15.73%	(57,613)	3,930	▼6.82%
Total	(10,851)	(22,596)	11,745		(17,307)	6,456	
<u>Sekiu</u>							
Operating Revenue	1,764	1,566	198	▲12.63%	1,766	(2)	▼0.13%
Operating Expense	(2,259)	(3,804)	1,545	▼40.62%	(3,962)	1,703	▼42.98%
Total	(495)	(2,238)	1,743		(2,196)	1,701	
<u>Airport Rental Properties</u>							
Operating Revenue	126,882	140,309	(13,427)	▼9.57%	131,622	(4,740)	▼3.60%
Operating Expense	(57,806)	(50,388)	(7,418)	▲14.72%	(57,251)	(555)	▲0.97%
Total	69,077	89,921	(20,844)		74,371	(5,294)	
<u>Port Angeles Boat Haven</u>							
Operating Revenue	340,966	205,804	135,162	▲65.68%	335,854	5,112	▲1.52%
Operating Expense	(210,132)	(80,841)	(129,291)	▲159.93%	(222,887)	12,755	▼5.72%
Total	130,834	124,963	5,871		112,967	17,867	
<u>John Wayne Marina</u>							
Operating Revenue	227,438	217,850	9,588	▲4.40%	207,850	19,588	▲9.42%
Operating Expense	(151,184)	(117,499)	(33,685)	▲28.67%	(128,294)	(22,890)	▲17.84%
Total	76,254	100,351	(24,097)		79,556	(3,302)	
<u>Rental Properties</u>							
Operating Revenue	16,222	13,265	2,957	▲22.29%	16,723	(501)	▼3.00%
Operating Expense	(15,156)	(9,200)	(5,956)	▲64.74%	(10,704)	(4,452)	▲41.59%
Total	1,066	4,065	(2,998)		6,019	(4,953)	
<u>Administrative</u>							
Operating Expense	(211,764)	(235,506)	23,741	▼10.08%	(224,468)	12,704	▼5.66%
<u>Economic Development</u>							
Operating Expense	(36,378)	(33,153)	(3,225)	▲9.73%	(47,289)	10,911	▼23.07%
<u>Information Technology</u>							
Operating Expense	(11,732)	(8,025)	(3,707)	▲46.19%	(8,025)	(3,707)	▲46.19%
<u>Mechanical Maintenance</u>							
Operating Expense	(10,250)	(18,637)	8,387	▼45.00%	(19,733)	9,483	▼48.06%
<u>Facilities Maintenance</u>							
Operating Expense	(25,110)	(48,231)	23,121	▼47.94%	(50,005)	24,895	▼49.78%
TOTAL OPERATING REVENUES	1,010,198	1,101,011	(90,813)	▼8.25%	993,015	17,183	▲1.73%
TOTAL DIRECT EXPENSES	(1,007,762)	(924,337)	(83,424)	▲9.03%	(1,063,060)	55,298	▼5.20%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	2,437	176,674	(174,237)		(70,044)	72,481	
ALLOCATED DEPRECIATION	-	-	-	-	-	-	-
DEPRECIATION EXPENSE	313,192	360,705	(47,513)	▼13.17%	341,288	(28,096)	▼8.23%
NET SURPLUS (DEFICIT) - After Depreciation	(310,755)	(184,031)	(126,724)		(411,332)	100,577	
<u>NON-OP (GENERAL)</u>							
NON-OP REV (General)	80,576	83,000	(2,424)	▼2.92%	83,000	(2,424)	▼2.92%
NON-OP EXP (General)	(4,130)	(4,695)	564	▼12.02%	(4,695)	565	▼12.03%
NON-OP (General) SURPLUS (DEFICIT)	76,446	78,305	(1,859)		78,305	(1,859)	
<u>NON-OP (CAPITAL)</u>							
NON-OP REV (Capital)	153,528	9,644,121	(9,490,594)	▼98.41%	153,528	(0)	▼0.00%
NON-OP EXP (Capital)	(3,829)	(3,877)	48	▼1.24%	(3,877)	48	▼1.25%
NON-OP (Capital) SURPLUS (DEFICIT)	149,699	9,640,245	(9,490,546)		149,651	48	
NET NON-OP SURPLUS (DEFICIT)	226,145	9,718,550	(9,492,405)		227,956	(1,811)	
TOTAL NET SURPLUS (DEFICIT)	(84,611)	9,534,519	(9,619,129)		(183,376)	98,766	

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	YTD						
	YTD Actual	YTD Budget	Actual vs Budget Variance Variance %		YTD Forecast	Actual vs Re-Forecast Variance Variance %	
<u>Marine Terminal</u>							
Operating Revenue	864,428	1,734,877	(870,449)	▼50.17%	855,166	9,262	▲1.08%
Operating Expense	(780,291)	(930,184)	149,892	▼16.11%	(786,239)	5,948	▼0.76%
Total	84,137	804,694	(720,556)		68,927	15,210	
<u>Marine Trades Area</u>							
Operating Revenue	426,370	519,751	(93,381)	▼17.97%	429,261	(2,891)	▼0.67%
Operating Expense	(352,358)	(252,078)	(100,280)	▲39.78%	(337,315)	(15,044)	▲4.46%
Total	74,012	267,673	(193,660)		91,947	(17,934)	
<u>Intermodal Handling & Transfer Facility</u>							
Operating Revenue	373,360	602,626	(229,266)	▼38.04%	384,537	(11,177)	▼2.91%
Operating Expense	(634,108)	(733,224)	99,115	▼13.52%	(653,723)	19,615	▼3.00%
Total	(260,749)	(130,598)	(130,151)		(269,186)	8,437	
<u>Fairchild International Airport</u>							
Operating Revenue	282,809	279,577	3,232	▲1.16%	280,279	2,530	▲0.90%
Operating Expense	(348,637)	(412,529)	63,892	▼15.49%	(352,565)	3,928	▼1.11%
Total	(65,828)	(132,952)	67,124		(72,286)	6,458	
<u>Seki</u>							
Operating Revenue	11,357	10,890	467	▲4.29%	11,361	(4)	▼0.04%
Operating Expense	(21,017)	(21,313)	296	▼1.39%	(22,721)	1,704	▼7.50%
Total	(9,660)	(10,423)	763		(11,360)	1,700	
<u>Airport Rental Properties</u>							
Operating Revenue	848,059	934,755	(86,696)	▼9.27%	852,798	(4,739)	▼0.56%
Operating Expense	(381,702)	(395,394)	13,692	▼3.46%	(381,147)	(555)	▲0.15%
Total	466,357	539,361	(73,004)		471,651	(5,294)	
<u>Port Angeles Boat Haven</u>							
Operating Revenue	1,359,096	1,277,423	81,673	▲6.39%	1,353,983	5,113	▲0.38%
Operating Expense	(769,261)	(582,157)	(187,104)	▲32.14%	(782,016)	12,755	▼1.63%
Total	589,836	695,266	(105,430)		571,967	17,869	
<u>John Wayne Marina</u>							
Operating Revenue	1,248,073	1,259,748	(11,675)	▼0.93%	1,228,486	19,587	▲1.59%
Operating Expense	(749,905)	(686,371)	(63,534)	▲9.26%	(725,724)	(24,181)	▲3.33%
Total	498,168	573,377	(75,209)		502,762	(4,594)	
<u>Rental Properties</u>							
Operating Revenue	133,410	107,774	25,636	▲23.79%	133,909	(499)	▼0.37%
Operating Expense	(115,333)	(83,786)	(31,547)	▲37.65%	(110,881)	(4,452)	▲4.02%
Total	18,077	23,988	(5,911)		23,028	(4,951)	
<u>Administrative</u>							
Operating Expense	(1,756,542)	(1,669,654)	(86,887)	▲5.20%	(1,769,244)	12,702	▼0.72%
<u>Economic Development</u>							
Operating Expense	(301,522)	(254,380)	(47,142)	▲18.53%	(312,433)	10,911	▼3.49%
<u>Information Technology</u>							
Operating Expense	(108,359)	(73,675)	(34,684)	▲47.08%	(101,895)	(6,464)	▲6.34%
<u>Mechanical Maintenance</u>							
Operating Expense	(112,181)	(129,765)	17,584	▼13.55%	(121,664)	9,483	▼7.79%
<u>Facilities Maintenance</u>							
Operating Expense	(209,203)	(340,239)	131,036	▼38.51%	(234,097)	24,894	▼10.63%
TOTAL OPERATING REVENUES	5,546,963	6,727,421	(1,180,458)	▼17.55%	5,529,780	17,183	▲0.31%
TOTAL DIRECT EXPENSES	(6,640,419)	(6,564,749)	(75,670)	▲1.15%	(6,691,664)	51,244	▼0.77%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(1,093,456)	162,672	(1,256,128)		(1,161,883)	68,427	
ALLOCATED DEPRECIATION	-	-	-	-	-	-	-
DEPRECIATION EXPENSE	2,194,430	2,457,895	(263,465)	▼10.72%	2,222,526	(28,096)	▼1.26%
NET SURPLUS (DEFICIT) - After Depreciation	(3,287,886)	(2,295,223)	(992,663)		(3,384,409)	96,523	
<u>NON-OP (GENERAL)</u>							
NON-OP REV (General)	579,377	559,000	20,377	▲3.65%	581,801	(2,424)	▼0.42%
NON-OP EXP (General)	(80,904)	(37,862)	(43,042)	▲113.68%	(81,469)	565	▼0.69%
NON-OP (General) SURPLUS (DEFICIT)	498,473	521,138	(22,666)		500,332	(1,859)	
<u>NON-OP (CAPITAL)</u>							
NON-OP REV (Capital)	3,554,813	10,769,483	(7,214,671)	▼66.99%	3,554,814	(1)	▼0.00%
NON-OP EXP (Capital)	(26,801)	(27,262)	461	▼1.69%	(26,839)	38	▼0.14%
NON-OP (Capital) SURPLUS (DEFICIT)	3,528,012	10,742,222	(7,214,210)		3,527,975	37	
NET NON-OP SURPLUS (DEFICIT)	4,026,485	11,263,360	(7,236,875)		4,028,307	(1,822)	
TOTAL NET SURPLUS (DEFICIT)	738,598	8,968,137	(8,229,538)		643,898	94,700	