

Port of Port Angeles
P&L Summary by Department
4/30/2026

	April Actual	April Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	156,875	277,049	(120,174)	▼ 43.38%
Operating Expense	(94,933)	(130,630)	35,697	▼ 27.33%
Total	61,943	146,420	(84,477)	
<u>Marine Trades Area</u>				
Operating Revenue	58,359	100,587	(42,228)	▼ 41.98%
Operating Expense	(44,707)	(52,687)	7,980	▼ 15.15%
Total	13,652	47,899	(34,247)	
<u>Log Yard</u>				
Operating Revenue	63,019	87,868	(24,849)	▼ 28.28%
Operating Expense	(129,640)	(117,210)	(12,430)	▲ 10.60%
Total	(66,621)	(29,342)	(37,279)	
<u>Fairchild International Airport</u>				
Operating Revenue	40,058	39,706	352	▲ 0.89%
Operating Expense	(53,985)	(69,182)	15,197	▼ 21.97%
Total	(13,927)	(29,476)	15,549	
<u>Sekiu</u>				
Operating Revenue	1,646	1,564	82	▲ 5.22%
Operating Expense	(2,941)	(3,049)	108	▼ 3.55%
Total	(1,295)	(1,485)	190	
<u>Airport Rental Properties</u>				
Operating Revenue	140,115	134,985	5,130	▲ 3.80%
Operating Expense	(64,499)	(68,497)	3,998	▼ 5.84%
Total	75,616	66,488	9,128	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	173,262	190,207	(16,945)	▼ 8.91%
Operating Expense	(79,667)	(80,060)	393	▼ 0.49%
Total	93,595	110,147	(16,552)	
<u>John Wayne Marina</u>				
Operating Revenue	170,393	168,955	1,438	▲ 0.85%
Operating Expense	(98,299)	(96,546)	(1,753)	▲ 1.82%
Total	72,094	72,409	(315)	
<u>Rental Properties</u>				
Operating Revenue	17,947	15,782	2,165	▲ 13.72%
Operating Expense	(45,217)	(26,232)	(18,984)	▲ 72.37%
Total	(27,269)	(10,450)	(16,819)	
<u>Administrative</u>				
Operating Expense	(260,617)	(222,570)	(38,047)	▲ 17.09%
<u>Economic Development</u>				
Operating Expense	(27,887)	(34,553)	6,666	▼ 19.29%
<u>Information Technology</u>				
Operating Expense	(16,063)	(10,525)	(5,538)	▲ 52.61%
<u>Mechanical Maintenance</u>				
Operating Expense	(14,401)	(17,903)	3,502	▼ 19.56%
<u>Facilities Maintenance</u>				
Operating Expense	(27,030)	(48,467)	21,437	▼ 44.23%
TOTAL OPERATING REVENUES	821,674	1,016,703	(195,029)	▼ 19.18%
TOTAL DIRECT EXPENSES	(959,884)	(978,111)	18,227	▼ 1.86%

	April Actual	April Budget	Actual vs Budget Variance	Variance %
ALLOCATED EXPENSES - ADMIN & MAINT	-		-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(138,210)	38,592	(176,802)	

	April Actual	April Budget	Actual vs Budget	
			Variance	Variance %
ALLOCATED DEPRECIATION	-		-	-
DEPRECIATION EXPENSE	318,065	359,797	(41,732)	▼11.60%
NET SURPLUS (DEFICIT) - After Depreciation	(456,275)	(321,205)	(135,070)	
<u>NON-OP (GENERAL)</u>				
NON-OP REV (General)	74,786	83,000	(8,214)	▼9.90%
NON-OP EXP (General)	(41,203)	(4,695)	(36,509)	▲777.68%
NON-OP (General) SURPLUS (DEFICIT)	33,583	78,305	(44,722)	
<u>NON-OP (CAPITAL)</u>				
NON-OP REV (Capital)	159,280	173,282	(14,002)	▼8.08%
NON-OP EXP (Capital)	(3,829)	(3,902)	73	▼1.88%
NON-OP (Capital) SURPLUS (DEFICIT)	155,451	169,380	(13,929)	
NET NON-OP SURPLUS (DEFICIT)	189,034	247,685	(58,651)	
TOTAL NET SURPLUS (DEFICIT)	(267,241)	(73,520)	(193,721)	

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	YTD Actual	YTD Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	540,530	840,185	(299,655)	▼ 35.67%
Operating Expense	(483,906)	(526,053)	42,147	▼ 8.01%
Total	56,625	314,132	(257,507)	
<u>Marine Trades Area</u>				
Operating Revenue	240,672	303,060	(62,388)	▼ 20.59%
Operating Expense	(211,228)	(150,658)	(60,570)	▲ 40.20%
Total	29,444	152,402	(122,958)	
<u>Log Yard</u>				
Operating Revenue	273,118	343,912	(70,794)	▼ 20.58%
Operating Expense	(417,043)	(419,627)	2,584	▼ 0.62%
Total	(143,925)	(75,715)	(68,210)	
<u>Fairchild International Airport</u>				
Operating Revenue	160,355	157,244	3,111	▲ 1.98%
Operating Expense	(176,717)	(227,092)	50,375	▼ 22.18%
Total	(16,362)	(69,848)	53,487	
<u>Sekiu</u>				
Operating Revenue	6,050	6,194	(144)	▼ 2.33%
Operating Expense	(12,056)	(9,901)	(2,155)	▲ 21.77%
Total	(6,006)	(3,707)	(2,299)	
<u>Airport Rental Properties</u>				
Operating Revenue	563,528	523,350	40,178	▲ 7.68%
Operating Expense	(217,659)	(242,466)	24,807	▼ 10.23%
Total	345,869	280,884	64,985	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	650,030	684,681	(34,651)	▼ 5.06%
Operating Expense	(401,670)	(337,068)	(64,602)	▲ 19.17%
Total	248,360	347,613	(99,253)	
<u>John Wayne Marina</u>				
Operating Revenue	628,810	637,872	(9,062)	▼ 1.42%
Operating Expense	(372,792)	(371,134)	(1,658)	▲ 0.45%
Total	256,018	266,738	(10,720)	
<u>Rental Properties</u>				
Operating Revenue	84,948	65,468	19,480	▲ 29.76%
Operating Expense	(84,091)	(55,055)	(29,036)	▲ 52.74%
Total	857	10,413	(9,555)	
<u>Administrative</u>				
Operating Expense	(1,035,548)	(959,376)	(76,172)	▲ 7.94%
<u>Economic Development</u>				
Operating Expense	(144,634)	(143,218)	(1,416)	▲ 0.99%
<u>Information Technology</u>				
Operating Expense	(63,654)	(48,600)	(15,054)	▲ 30.98%
<u>Mechanical Maintenance</u>				
Operating Expense	(66,034)	(72,234)	6,200	▼ 8.58%
<u>Facilities Maintenance</u>				
Operating Expense	(129,687)	(194,778)	65,091	▼ 33.42%
TOTAL OPERATING REVENUES	3,148,041	3,561,966	(413,924)	▼ 11.62%
TOTAL DIRECT EXPENSES	(3,816,718)	(3,757,260)	(59,458)	▲ 1.58%

	YTD Actual	YTD Budget	Actual vs Budget	
			Variance	Variance %
ALLOCATED EXPENSES - ADMIN & MAINT	-		-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(668,677)	(195,294)	(473,383)	

	YTD Actual	YTD Budget	Actual vs Budget	
			Variance	Variance %
ALLOCATED DEPRECIATION	-		-	-
DEPRECIATION EXPENSE	1,246,078	1,376,688	(130,609)	▼9.49%
NET SURPLUS (DEFICIT) - After Depreciation	(1,914,755)	(1,571,982)	(342,774)	
<u>NON-OP (GENERAL)</u>				
NON-OP REV (General)	327,190	304,500	22,690	▲7.45%
NON-OP EXP (General)	(69,013)	(21,278)	(47,735)	▲224.34%
NON-OP (General) SURPLUS (DEFICIT)	258,177	283,222	(25,045)	
<u>NON-OP (CAPITAL)</u>				
NON-OP REV (Capital)	680,782	658,296	22,486	▲3.42%
NON-OP EXP (Capital)	(15,315)	(15,607)	292	▼1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	665,468	642,689	22,779	
NET NON-OP SURPLUS (DEFICIT)	923,644	925,911	(2,266)	
TOTAL NET SURPLUS (DEFICIT)	(991,111)	(646,071)	(345,040)	