

Port of Port Angeles
P&L Summary by Department
3/31/2026

	March Actual	March Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	179,870	173,950	5,920	▲3.40%
Operating Expense	(110,374)	(130,300)	19,926	▼15.29%
Total	69,497	43,651	25,846	
<u>Marine Trades Area</u>				
Operating Revenue	75,370	75,652	(282)	▼0.37%
Operating Expense	(40,726)	(33,337)	(7,389)	▲22.16%
Total	34,644	42,315	(7,671)	
<u>Log Yard</u>				
Operating Revenue	45,296	92,728	(47,432)	▼51.15%
Operating Expense	(83,776)	(96,688)	12,912	▼13.35%
Total	(38,481)	(3,960)	(34,520)	
<u>Fairchild International Airport</u>				
Operating Revenue	39,227	39,231	(4)	▼0.01%
Operating Expense	(38,367)	(62,502)	24,135	▼38.62%
Total	860	(23,271)	24,131	
<u>Sekiu</u>				
Operating Revenue	1,528	1,566	(38)	▼2.45%
Operating Expense	(3,497)	(2,094)	(1,403)	▲67.02%
Total	(1,970)	(528)	(1,442)	
<u>Airport Rental Properties</u>				
Operating Revenue	139,254	132,695	6,559	▲4.94%
Operating Expense	(52,150)	(62,146)	9,996	▼16.09%
Total	87,104	70,549	16,555	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	165,776	171,168	(5,392)	▼3.15%
Operating Expense	(86,479)	(90,610)	4,131	▼4.56%
Total	79,297	80,558	(1,261)	
<u>John Wayne Marina</u>				
Operating Revenue	163,720	161,761	1,959	▲1.21%
Operating Expense	(92,255)	(89,196)	(3,059)	▲3.43%
Total	71,465	72,565	(1,100)	
<u>Rental Properties</u>				
Operating Revenue	26,397	12,102	14,295	▲118.12%
Operating Expense	(18,610)	(10,972)	(7,637)	▲69.60%
Total	7,788	1,130	6,658	
<u>Administrative</u>				
Operating Expense	(222,787)	(220,590)	(2,197)	▲1.00%
<u>Economic Development</u>				
Operating Expense	(48,396)	(45,883)	(2,513)	▲5.48%
<u>Information Technology</u>				
Operating Expense	(11,424)	(11,525)	101	▼0.88%
<u>Mechanical Maintenance</u>				
Operating Expense	(20,556)	(17,903)	(2,653)	▲14.82%
<u>Facilities Maintenance</u>				
Operating Expense	(24,348)	(48,881)	24,533	▼50.19%
TOTAL OPERATING REVENUES	836,437	860,853	(24,416)	▼2.84%
TOTAL DIRECT EXPENSES	(853,745)	(922,627)	68,883	▼7.47%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(17,307)	(61,774)	44,467	▼71.98%
ALLOCATED DEPRECIATION	-	-	-	-
DEPRECIATION EXPENSE	318,379	338,964	(20,584)	▼6.07%
NET SURPLUS (DEFICIT) - After Depreciation	(335,687)	(400,738)	65,051	▼16.23%

	March Actual	March Budget	Actual vs Budget	
			Variance	Variance %
<u>NON-OP (GENERAL)</u>				
NON-OP REV (General)	83,273	73,000	10,273	▲ 14.07%
NON-OP EXP (General)	(17,080)	(11,556)	(5,525)	▲ 47.81%
NON-OP (General) SURPLUS (DEFICIT)	66,193	61,445	4,748	▲ 7.73%
<u>NON-OP (CAPITAL)</u>				
NON-OP REV (Capital)	153,528	152,408	1,120	▲ 0.73%
NON-OP EXP (Capital)	(3,829)	(3,902)	73	▼ 1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	149,699	148,506	1,193	▲ 0.80%
NET NON-OP SURPLUS (DEFICIT)	215,891	209,951	5,941	▲ 2.83%
TOTAL NET SURPLUS (DEFICIT)	(119,795)	(190,787)	70,992	▼ 37.21%

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	YTD Actual	YTD Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	381,785	563,136	(181,351)	▼ 32.20%
Operating Expense	(383,665)	(395,424)	11,759	▼ 2.97%
Total	(1,880)	167,713	(169,592)	
<u>Marine Trades Area</u>				
Operating Revenue	182,313	202,473	(20,160)	▼ 9.96%
Operating Expense	(136,471)	(97,971)	(38,501)	▲ 39.30%
Total	45,842	104,502	(58,661)	
<u>Log Yard</u>				
Operating Revenue	210,100	256,044	(45,944)	▼ 17.94%
Operating Expense	(285,674)	(302,416)	16,742	▼ 5.54%
Total	(75,575)	(46,372)	(29,202)	
<u>Fairchild International Airport</u>				
Operating Revenue	119,181	117,538	1,643	▲ 1.40%
Operating Expense	(121,480)	(157,910)	36,430	▼ 23.07%
Total	(2,299)	(40,372)	38,073	
<u>Sekiu</u>				
Operating Revenue	4,404	4,630	(226)	▼ 4.88%
Operating Expense	(9,058)	(6,852)	(2,206)	▲ 32.19%
Total	(4,654)	(2,222)	(2,432)	
<u>Airport Rental Properties</u>				
Operating Revenue	423,413	388,365	35,048	▲ 9.02%
Operating Expense	(152,268)	(173,969)	21,701	▼ 12.47%
Total	271,145	214,396	56,749	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	476,768	494,474	(17,706)	▼ 3.58%
Operating Expense	(321,499)	(257,008)	(64,491)	▲ 25.09%
Total	155,269	237,466	(82,197)	
<u>John Wayne Marina</u>				
Operating Revenue	458,416	468,917	(10,501)	▼ 2.24%
Operating Expense	(271,127)	(274,588)	3,461	▼ 1.26%
Total	187,289	194,329	(7,040)	
<u>Rental Properties</u>				
Operating Revenue	67,001	49,686	17,315	▲ 34.85%
Operating Expense	(38,744)	(28,823)	(9,921)	▲ 34.42%
Total	28,256	20,863	7,393	
<u>Administrative</u>				
Operating Expense	(764,559)	(746,860)	(17,699)	▲ 2.37%
<u>Economic Development</u>				
Operating Expense	(115,102)	(108,665)	(6,437)	▲ 5.92%
<u>Information Technology</u>				
Operating Expense	(45,099)	(38,075)	(7,024)	▲ 18.45%
<u>Mechanical Maintenance</u>				
Operating Expense	(56,062)	(54,331)	(1,731)	▲ 3.19%
<u>Facilities Maintenance</u>				
Operating Expense	(102,515)	(146,311)	43,796	▼ 29.93%
TOTAL OPERATING REVENUES	2,323,381	2,545,263	(221,882)	▼ 8.72%
TOTAL DIRECT EXPENSES	(2,803,324)	(2,789,202)	(14,122)	▲ 0.51%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(479,943)	(243,939)	(236,004)	▲ 96.75%
ALLOCATED DEPRECIATION	-	-	-	-
DEPRECIATION EXPENSE	928,014	1,016,891	(88,877)	▼ 8.74%
NET SURPLUS (DEFICIT) - After Depreciation	(1,407,957)	(1,260,830)	(147,127)	▲ 11.67%

	YTD Actual	YTD Budget	Actual vs Budget	
			Variance	Variance %

NON-OP (GENERAL)

NON-OP REV (General)	246,809	221,500	25,309	▲ 11.43%
NON-OP EXP (General)	(8,373)	(16,584)	8,210	▼ 49.51%
NON-OP (General) SURPLUS (DEFICIT)	238,436	204,916	33,519	▲ 16.36%

NON-OP (CAPITAL)

NON-OP REV (Capital)	502,315	485,014	17,301	▲ 3.57%
NON-OP EXP (Capital)	(11,486)	(11,705)	219	▼ 1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	490,829	473,309	17,520	▲ 3.70%

NET NON-OP SURPLUS (DEFICIT)	729,264	678,225	51,039	▲ 7.53%
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TOTAL NET SURPLUS (DEFICIT)	(678,692)	(582,604)	(96,088)	▲ 16.49%
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