

Port of Port Angeles
P&L Summary by Department
1/31/2026

	January Actual	January Budget	Actual vs Budget	
			Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	85,238	207,524	(122,286)	▼ 58.93%
Operating Expense	(110,708)	(123,207)	12,499	▼ 10.14%
Total	(25,470)	84,317	(109,787)	
<u>Marine Trades Area</u>				
Operating Revenue	56,152	55,635	516	▲ 0.93%
Operating Expense	(40,018)	(31,437)	(8,581)	▲ 27.29%
Total	16,134	24,198	(8,064)	
<u>Log Yard</u>				
Operating Revenue	59,913	72,748	(12,835)	▼ 17.64%
Operating Expense	(76,367)	(86,408)	10,041	▼ 11.62%
Total	(16,455)	(13,660)	(2,795)	
<u>Fairchild International Airport</u>				
Operating Revenue	40,045	39,076	969	▲ 2.48%
Operating Expense	(42,543)	(45,373)	2,830	▼ 6.24%
Total	(2,498)	(6,297)	3,799	
<u>Sekiu</u>				
Operating Revenue	1,528	1,500	28	▲ 1.84%
Operating Expense	(1,508)	(1,604)	96	▼ 5.99%
Total	20	(104)	124	
<u>Airport Rental Properties</u>				
Operating Revenue	142,517	127,130	15,387	▲ 12.10%
Operating Expense	(48,304)	(56,009)	7,705	▼ 13.76%
Total	94,213	71,121	23,092	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	156,533	162,440	(5,907)	▼ 3.64%
Operating Expense	(113,662)	(84,760)	(28,902)	▲ 34.10%
Total	42,871	77,680	(34,809)	
<u>John Wayne Marina</u>				
Operating Revenue	140,638	154,615	(13,977)	▼ 9.04%
Operating Expense	(75,510)	(87,601)	12,091	▼ 13.80%
Total	65,127	67,014	(1,887)	
<u>Rental Properties</u>				
Operating Revenue	19,793	18,632	1,161	▲ 6.23%
Operating Expense	(6,179)	(8,532)	2,353	▼ 27.58%
Total	13,614	10,100	3,514	
<u>Administrative</u>				
Operating Expense	(262,046)	(257,812)	(4,234)	▲ 1.64%
<u>Economic Development</u>				
Operating Expense	(25,262)	(25,656)	394	▼ 1.54%
<u>Information Technology</u>				
Operating Expense	(11,440)	(12,025)	585	▼ 4.86%
<u>Mechanical Maintenance</u>				
Operating Expense	(16,159)	(17,903)	1,744	▼ 9.74%
<u>Facilities Maintenance</u>				
Operating Expense	(51,705)	(48,232)	(3,473)	▲ 7.20%
TOTAL OPERATING REVENUES	702,356	839,300	(136,944)	▼ 16.32%
TOTAL DIRECT EXPENSES	(881,412)	(886,559)	5,147	▲ 0.58%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(179,056)	(47,259)	(131,797)	▲ 278.89%

	January Actual	January Budget	Actual vs Budget	
			Variance	Variance %
ALLOCATED DEPRECIATION	-		-	-
DEPRECIATION EXPENSE	291,034	338,964	(47,929)	▼ 14.14%
NET SURPLUS (DEFICIT) - After Depreciation	(470,090)	(386,222)	(83,868)	▲ 21.71%
NON-OP (GENERAL)				
NON-OP REV (General)	67,319	70,000	(2,681)	▼ 3.83%
NON-OP EXP (General)	(5,427)	(4,695)	(733)	▲ 15.60%
NON-OP (General) SURPLUS (DEFICIT)	61,892	65,305	(3,414)	▼ 5.23%
NON-OP (CAPITAL)				
NON-OP REV (Capital)	153,528	152,408	1,120	▲ 0.73%
NON-OP EXP (Capital)	(3,829)	(3,902)	73	▼ 1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	149,699	148,506	1,193	▲ 0.80%
NET NON-OP SURPLUS (DEFICIT)	211,591	213,812	(2,221)	▼ 1.04%
TOTAL NET SURPLUS (DEFICIT)	(258,499)	(172,410)	(86,089)	▲ 49.93%