

Port of Port Angeles
P&L Summary by Department
2/28/2026

	February Actual	February Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	116,677	181,662	(64,985)	▼35.77%
Operating Expense	(113,772)	(142,667)	28,895	▼20.25%
Total	2,905	38,995	(36,090)	
<u>Marine Trades Area</u>				
Operating Revenue	52,170	71,185	(19,016)	▼26.71%
Operating Expense	(50,150)	(33,196)	(16,954)	▲51.07%
Total	2,019	37,989	(35,970)	
<u>Log Yard</u>				
Operating Revenue	104,891	90,568	14,323	▲15.81%
Operating Expense	(118,191)	(119,320)	1,130	▼0.95%
Total	(13,299)	(28,752)	15,453	
<u>Fairchild International Airport</u>				
Operating Revenue	39,305	39,231	74	▲0.19%
Operating Expense	(39,369)	(50,024)	10,655	▼21.30%
Total	(65)	(10,793)	10,728	
<u>Sekiu</u>				
Operating Revenue	1,349	1,564	(215)	▼13.76%
Operating Expense	(3,994)	(3,154)	(840)	▲26.64%
Total	(2,645)	(1,590)	(1,055)	
<u>Airport Rental Properties</u>				
Operating Revenue	141,399	128,540	12,859	▲10.00%
Operating Expense	(44,211)	(55,814)	11,603	▼20.79%
Total	97,188	72,726	24,462	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	154,448	160,866	(6,418)	▼3.99%
Operating Expense	(84,704)	(81,638)	(3,066)	▲3.76%
Total	69,745	79,228	(9,483)	
<u>John Wayne Marina</u>				
Operating Revenue	154,059	152,541	1,518	▲1.00%
Operating Expense	(106,327)	(97,791)	(8,536)	▲8.73%
Total	47,731	54,750	(7,019)	
<u>Rental Properties</u>				
Operating Revenue	20,810	18,952	1,858	▲9.81%
Operating Expense	(9,219)	(9,318)	99	▼1.06%
Total	11,591	9,634	1,957	
<u>Administrative</u>				
Operating Expense	(249,619)	(248,305)	(1,315)	▲0.53%
<u>Economic Development</u>				
Operating Expense	(33,066)	(37,126)	4,060	▼10.94%
<u>Information Technology</u>				
Operating Expense	(7,762)	(14,525)	6,763	▼46.56%
<u>Mechanical Maintenance</u>				
Operating Expense	(12,411)	(18,525)	6,114	▼33.01%
<u>Facilities Maintenance</u>				
Operating Expense	(22,862)	(49,198)	26,336	▼53.53%
TOTAL OPERATING REVENUES	785,109	845,109	(60,001)	▼7.10%
TOTAL DIRECT EXPENSES	(895,658)	(960,602)	64,943	▼6.76%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(110,550)	(115,492)	4,943	▼4.28%
ALLOCATED DEPRECIATION	-	-	-	-
DEPRECIATION EXPENSE	318,532	338,964	(20,432)	▼6.03%
NET SURPLUS (DEFICIT) - After Depreciation	(429,082)	(454,456)	25,374	▼5.58%

	February Actual	February Budget	Actual vs Budget	
			Variance	Variance %

NON-OP (GENERAL)

NON-OP REV (General)	96,217	78,500	17,717	▲22.57%
NON-OP EXP (General)	(424)	(334)	(90)	▲26.87%
NON-OP (General) SURPLUS (DEFICIT)	95,793	78,166	17,627	▲22.55%

NON-OP (CAPITAL)

NON-OP REV (Capital)	163,413	152,408	11,005	▲7.22%
NON-OP EXP (Capital)	(3,829)	(3,902)	73	▼1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	159,585	148,506	11,078	▲7.46%
NET NON-OP SURPLUS (DEFICIT)	255,378	226,672	28,705	▲12.66%
TOTAL NET SURPLUS (DEFICIT)	(173,704)	(227,783)	54,080	▼23.74%

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	YTD Actual	YTD Budget	Actual vs Budget Variance	Variance %
<u>Marine Terminal</u>				
Operating Revenue	201,915	389,186	(187,271)	▼ 48.12%
Operating Expense	(239,653)	(265,124)	25,471	▼ 9.61%
Total	(37,738)	124,062	(161,800)	
<u>Marine Trades Area</u>				
Operating Revenue	106,943	126,821	(19,878)	▼ 15.67%
Operating Expense	(90,871)	(64,633)	(26,237)	▲ 40.59%
Total	16,073	62,188	(46,115)	
<u>Log Yard</u>				
Operating Revenue	164,804	163,316	1,488	▲ 0.91%
Operating Expense	(199,493)	(205,728)	6,235	▼ 3.03%
Total	(34,689)	(42,412)	7,723	
<u>Fairchild International Airport</u>				
Operating Revenue	79,350	78,307	1,043	▲ 1.33%
Operating Expense	(82,021)	(95,408)	13,387	▼ 14.03%
Total	(2,671)	(17,101)	14,430	
<u>Sekiu</u>				
Operating Revenue	2,876	3,064	(188)	▼ 6.12%
Operating Expense	(5,502)	(4,758)	(744)	▲ 15.64%
Total	(2,626)	(1,694)	(932)	
<u>Airport Rental Properties</u>				
Operating Revenue	283,916	255,670	28,246	▲ 11.05%
Operating Expense	(95,352)	(111,822)	16,470	▼ 14.73%
Total	188,564	143,848	44,716	
<u>Port Angeles Boat Haven</u>				
Operating Revenue	310,992	323,306	(12,314)	▼ 3.81%
Operating Expense	(206,074)	(166,398)	(39,676)	▲ 23.84%
Total	104,918	156,908	(51,990)	
<u>John Wayne Marina</u>				
Operating Revenue	294,697	307,156	(12,459)	▼ 4.06%
Operating Expense	(183,942)	(185,392)	1,450	▼ 0.78%
Total	110,754	121,764	(11,010)	
<u>Rental Properties</u>				
Operating Revenue	40,603	37,584	3,019	▲ 8.03%
Operating Expense	(16,793)	(17,851)	1,058	▼ 5.93%
Total	23,811	19,733	4,077	
<u>Administrative</u>				
Operating Expense	(521,124)	(506,216)	(14,907)	▲ 2.94%
<u>Economic Development</u>				
Operating Expense	(66,294)	(62,782)	(3,512)	▲ 5.59%
<u>Information Technology</u>				
Operating Expense	(29,238)	(26,550)	(2,688)	▲ 10.12%
<u>Mechanical Maintenance</u>				
Operating Expense	(33,988)	(36,428)	2,440	▼ 6.70%
<u>Facilities Maintenance</u>				
Operating Expense	(78,471)	(97,430)	18,959	▼ 19.46%
TOTAL OPERATING REVENUES	1,486,097	1,684,410	(198,313)	▼ 11.77%
TOTAL DIRECT EXPENSES	(1,848,815)	(1,846,521)	(2,294)	▲ 0.12%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(362,718)	(162,111)	(200,607)	▲ 123.75%
ALLOCATED DEPRECIATION	-	-	-	-
DEPRECIATION EXPENSE	609,634	677,927	(68,293)	▼ 10.07%
NET SURPLUS (DEFICIT) - After Depreciation	(972,353)	(840,038)	(132,314)	▲ 15.75%

	YTD Actual	YTD Budget	Actual vs Budget	
			Variance	Variance %

NON-OP (GENERAL)

NON-OP REV (General)	163,536	148,500	15,036	▲ 10.13%
NON-OP EXP (General)	(5,207)	(5,028)	(179)	▲ 3.56%
NON-OP (General) SURPLUS (DEFICIT)	158,329	143,472	14,857	▲ 10.36%

NON-OP (CAPITAL)

NON-OP REV (Capital)	348,247	332,606	15,641	▲ 4.70%
NON-OP EXP (Capital)	(7,657)	(7,803)	146	▼ 1.87%
NON-OP (Capital) SURPLUS (DEFICIT)	340,589	324,803	15,786	▲ 4.86%
NET NON-OP SURPLUS (DEFICIT)	498,919	468,275	30,644	▲ 6.54%
TOTAL NET SURPLUS (DEFICIT)	(473,434)	(371,764)	(101,671)	▲ 27.35%