

Port of Port Angeles
P&L Summary by Department
December 31, 2025

	Monthly						
	December	December	Actual vs Budget		December	Actual vs RF	
	Actual	Budget	Variance	Variance %	RF	Variance	Variance %
OPERATING REVENUES							
11 MARINE TERMINAL	198,362	101,714	96,648	▲95.02%	178,872	19,490	▲10.90%
15 MARINE TRADES AREA	67,232	59,722	7,510	▲12.57%	59,735	7,497	▲12.55%
21 LOG YARD	75,506	67,288	8,218	▲12.21%	66,255	9,251	▲13.96%
31 FAIRCHILD INTL AIRPORT	39,310	38,570	740	▲1.92%	38,311	999	▲2.61%
32 SEKIU	1,326	1,457	(131)	▼9.01%	1,458	(132)	▼9.07%
33 AIRPORT RENTAL PROPERTIES	139,378	161,049	(21,671)	▼13.46%	138,898	480	▲0.35%
41 PORT ANGELES BOAT HAVEN	152,000	149,029	2,971	▲1.99%	146,469	5,531	▲3.78%
43 JOHN WAYNE MARINA	134,686	177,052	(42,366)	▼23.93%	158,237	(23,551)	▼14.88%
61 RENTAL PROPERTIES	18,562	18,707	(145)	▼0.77%	17,936	626	▲3.49%
TOTAL OPERATING REVENUES	826,362	774,588	51,774	▲6.68%	806,171	20,191	▲2.50%
OPERATING EXPENSES							
11 MARINE TERMINAL	124,050	120,772	3,279	▲2.71%	119,728	4,322	▲3.61%
15 MARINE TRADES AREA	50,766	33,543	17,223	▲51.35%	32,664	18,102	▲55.42%
21 LOG YARD	71,337	95,106	(23,769)	▼24.99%	109,523	(38,186)	▼34.87%
31 FAIRCHILD INTL AIRPORT	34,278	34,915	(637)	▼1.83%	42,409	(8,131)	▼19.17%
32 SEKIU	1,768	2,025	(257)	▼12.71%	1,973	(205)	▼10.41%
33 AIRPORT RENTAL PROPERTIES	40,191	48,367	(8,176)	▼16.90%	46,356	(6,165)	▼13.30%
41 PORT ANGELES BOAT HAVEN	75,475	75,980	(505)	▼0.66%	71,549	3,926	▲5.49%
43 JOHN WAYNE MARINA	92,361	98,409	(6,048)	▼6.15%	96,571	(4,210)	▼4.36%
61 RENTAL PROPERTIES	7,910	9,799	(1,889)	▼19.28%	7,329	581	▲7.93%
80 ADMINISTRATIVE	222,282	198,698	23,583	▲11.87%	187,244	35,038	▲18.71%
81 ECONOMIC DEVELOPMENT	38,591	36,739	1,852	▲5.04%	44,328	(5,737)	▼12.94%
82 IT	7,572	-	7,572	-	7,150	422	▲5.90%
91 MECH SHOP	16,072	28,306	(12,234)	▼43.22%	22,668	(6,596)	▼29.10%
92 FACILITIES MAINTENANCE	40,337	39,308	1,029	▲2.62%	40,858	(521)	▼1.27%
TOTAL DIRECT EXPENSES	822,989	821,966	1,023	▲0.12%	830,350	(7,361)	▼0.89%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	0	(0)	▼100.00%
NET SURPLUS (DEFICIT) - Before Depreciation	3,373	(47,378)	50,751	▼107.12%	(24,179)	27,552	▼113.95%
ALLOCATED DEPRECIATION	-	0	(0)	▼100.00%	(0)	0	▼100.00%
DEPRECIATION EXPENSE	275,858	306,279	(30,421)	▼9.93%	271,430	4,428	▲1.63%
NET SURPLUS (DEFICIT) - After Depreciation	(272,485)	(353,657)	81,172	▼22.95%	(295,609)	23,124	▼7.82%
NON-OP (GENERAL)							
NON-OP REV (General)	79,123	98,200	(19,077)	▼19.43%	77,000	2,123	▲2.76%
NON-OP EXP (General)	4,002	7,570	(3,568)	▼47.13%	15,037	(11,035)	▼73.38%
NON-OP (General) SURPLUS (DEFICIT)	75,121	90,630	(15,509)	▼17.11%	61,963	13,158	▲21.23%
NON-OP (CAPITAL)							
NON-OP REV (Capital)	160,311	171,170	(10,859)	▼6.34%	7,475,035	(7,314,724)	▼97.86%
NON-OP EXP (Capital)	4,769	936	3,833	▲409.49%	4,109	659	▲16.05%
NON-OP (Capital) SURPLUS (DEFICIT)	155,542	170,234	(14,691)	▼8.63%	7,470,926	(7,315,384)	▼97.92%
NET NON-OP SURPLUS (DEFICIT)	230,663	260,864	(30,201)	▼11.58%	7,532,889	(7,302,226)	▼96.94%
TOTAL NET SURPLUS (DEFICIT)	(41,822)	(92,793)	50,971	▼54.93%	7,237,280	(7,279,102)	▼100.58%

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	Year to Date						
	YTD Actual	YTD Budget	Actual vs Budget		YTD RF	Actual vs RF	
			Variance	Variance %		Variance	Variance %
OPERATING REVENUES							
11 MARINE TERMINAL	2,301,556	2,897,638	(596,082)	▼20.57%	2,231,167	70,390	▲3.15%
15 MARINE TRADES AREA	833,070	874,210	(41,140)	▼4.71%	852,069	(18,999)	▼2.23%
21 LOG YARD	998,235	1,034,456	(36,221)	▼3.50%	873,862	124,373	▲14.23%
31 FAIRCHILD INTL AIRPORT	480,887	467,650	13,237	▲2.83%	459,127	21,760	▲4.74%
32 SEKIU	17,488	17,434	54	▲0.31%	17,806	(318)	▼1.79%
33 AIRPORT RENTAL PROPERTIES	1,695,274	1,932,588	(237,314)	▼12.28%	1,694,639	635	▲0.04%
41 PORT ANGELES BOAT HAVEN	2,055,787	2,055,299	488	▲0.02%	2,046,619	9,168	▲0.45%
43 JOHN WAYNE MARINA	2,089,599	2,162,807	(73,208)	▼3.38%	2,060,266	29,333	▲1.42%
61 RENTAL PROPERTIES	226,822	224,484	2,338	▲1.04%	219,507	7,315	▲3.33%
TOTAL OPERATING REVENUES	10,698,719	11,666,566	(967,847)	▼8.30%	10,455,063	243,656	▲2.33%
OPERATING EXPENSES							
11 MARINE TERMINAL	1,480,761	1,488,411	(7,651)	▼0.51%	1,431,672	49,089	▲3.43%
15 MARINE TRADES AREA	400,209	392,030	8,179	▲2.09%	365,859	34,351	▲9.39%
21 LOG YARD	1,286,298	1,189,922	96,376	▲8.10%	1,377,021	(90,724)	▼6.59%
31 FAIRCHILD INTL AIRPORT	625,377	520,080	105,297	▲20.25%	610,985	14,391	▲2.36%
32 SEKIU	27,673	31,061	(3,388)	▼10.91%	30,601	(2,927)	▼9.57%
33 AIRPORT RENTAL PROPERTIES	540,867	581,554	(40,687)	▼7.00%	554,669	(13,802)	▼2.49%
41 PORT ANGELES BOAT HAVEN	882,464	899,606	(17,142)	▼1.91%	864,341	18,123	▲2.10%
43 JOHN WAYNE MARINA	1,171,667	1,161,038	10,629	▲0.92%	1,121,605	50,061	▲4.46%
61 RENTAL PROPERTIES	133,129	128,231	4,898	▲3.82%	138,495	(5,366)	▼3.87%
80 ADMINISTRATIVE	2,699,915	2,350,509	349,407	▲14.87%	2,555,317	144,598	▲5.66%
81 ECONOMIC DEVELOPMENT	432,302	474,794	(42,492)	▼8.95%	436,953	(4,651)	▼1.06%
82 IT	81,044	-	81,044	-	64,655	16,389	▲25.35%
91 MECH SHOP	227,685	229,152	(1,467)	▼0.64%	235,070	(7,384)	▼3.14%
92 FACILITIES MAINTENANCE	383,031	384,121	(1,090)	▼0.28%	448,007	(64,976)	▼14.50%
TOTAL DIRECT EXPENSES	10,372,422	9,830,509	541,913	▲5.51%	10,235,249	137,173	▲1.34%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	0	(0)	▼100.00%
NET SURPLUS (DEFICIT) - Before Depreciation	326,297	1,836,057	(1,509,760)	▼82.23%	219,813	106,484	▲48.44%
ALLOCATED DEPRECIATION	-	0	(0)	▼100.00%	(0)	0	▼100.00%
DEPRECIATION EXPENSE	3,253,403	3,624,113	(370,710)	▼10.23%	3,226,670	26,733	▲0.83%
NET SURPLUS (DEFICIT) - After Depreciation	(2,927,106)	(1,788,056)	(1,139,050)	▲63.70%	(3,006,856)	79,751	▼2.65%
NON-OP (GENERAL)							
NON-OP REV (General)	1,026,226	1,227,600	(201,374)	▼16.40%	970,418	55,808	▲5.75%
NON-OP EXP (General)	23,092	121,797	(98,705)	▼81.04%	227,905	(204,812)	▼89.87%
NON-OP (General) SURPLUS (DEFICIT)	1,003,134	1,105,803	(102,669)	▼9.28%	742,514	260,620	▲35.10%
NON-OP (CAPITAL)							
NON-OP REV (Capital)	5,492,196	10,574,502	(5,082,306)	▼48.06%	12,589,424	(7,097,228)	▼56.37%
NON-OP EXP (Capital)	48,077	11,232	36,845	▲328.04%	47,649	428	▲0.90%
NON-OP (Capital) SURPLUS (DEFICIT)	5,444,119	10,563,270	(5,119,151)	▼48.46%	12,541,775	(7,097,656)	▼56.59%
NET NON-OP SURPLUS (DEFICIT)	6,447,253	11,669,073	(5,221,820)	▼44.75%	13,284,289	(6,837,036)	▼51.47%
TOTAL NET SURPLUS (DEFICIT)	3,520,147	9,881,017	(6,360,870)	▼64.37%	10,277,433	(6,757,286)	▼65.75%