

Port of Port Angeles
P&L Summary by Department

	2025 (Unaudited)				2024		
	YTD Actual	YTD Budget	Actual vs Budget Variance	Actual vs Budget Variance %	Previous YTD Actual	Actual vs Budget Variance	Actual vs Budget Variance %
Marine Terminal							
Operating Revenue	2,297,297	2,897,638	(600,341)	▼20.72%	2,634,703	(337,406)	▼14.69%
Operating Expense	(1,502,157)	(1,488,411)	(13,746)	▲0.92%	(1,534,132)	31,975	▼2.13%
Total	795,140	1,409,227	(614,087)		1,100,571	(305,431)	
Marine Trades Area							
Operating Revenue	833,070	874,210	(41,140)	▼4.71%	772,418	60,652	▲7.28%
Operating Expense	(400,755)	(392,030)	(8,725)	▲2.23%	(333,139)	(67,616)	▲16.87%
Total	432,315	482,180	(49,865)		439,279	(6,964)	
Log Yard							
Operating Revenue	997,986	1,034,456	(36,470)	▼3.53%	1,184,428	(186,442)	▼18.68%
Operating Expense	(1,285,024)	(1,189,922)	(95,102)	▲7.99%	(1,321,518)	36,494	▼2.84%
Total	(287,038)	(155,466)	(131,572)		(137,090)	(149,948)	
Fairchild International Airport							
Operating Revenue	480,887	512,650	(31,763)	▼6.20%	471,260	9,627	▲2.00%
Operating Expense	(641,155)	(520,080)	(121,075)	▲23.28%	(628,723)	(12,433)	▲1.94%
Total	(160,269)	(7,430)	(152,839)		(157,463)	(2,806)	
Seki							
Operating Revenue	17,488	17,434	54	▲0.31%	17,584	(96)	▼0.55%
Operating Expense	(27,673)	(31,061)	3,388	▼10.91%	(36,879)	9,206	▼33.27%
Total	(10,185)	(13,627)	3,442		(19,295)	9,110	
Airport Rental Properties							
Operating Revenue	1,695,274	1,932,588	(237,314)	▼12.28%	1,643,242	52,033	▲3.07%
Operating Expense	(547,345)	(581,554)	34,209	▼5.88%	(518,119)	(29,225)	▲5.34%
Total	1,147,930	1,351,034	(203,104)		1,125,122	22,807	
Port Angeles Boat Haven							
Operating Revenue	2,055,787	2,055,299	488	▲0.02%	2,005,237	50,550	▲2.46%
Operating Expense	(943,681)	(899,606)	(44,074)	▲4.90%	(863,478)	(80,203)	▲8.50%
Total	1,112,107	1,155,693	(43,586)		1,141,760	(29,653)	
John Wayne Marina							
Operating Revenue	2,089,599	2,162,807	(73,208)	▼3.38%	2,083,868	5,731	▲0.27%
Operating Expense	(1,187,191)	(1,161,038)	(26,153)	▲2.25%	(1,111,273)	(75,918)	▲6.39%
Total	902,408	1,001,769	(99,361)		972,596	(70,188)	
Rental Properties							
Operating Revenue	226,822	224,484	2,338	▲1.04%	220,599	6,224	▲2.74%
Operating Expense	(137,458)	(128,231)	(9,227)	▲7.20%	(161,781)	24,323	▼17.69%
Total	89,364	96,253	(6,889)		58,818	30,547	
Administrative							
Operating Expense	(2,106,124)	(1,450,509)	(655,615)	▲45.20%	(2,349,244)	243,120	▼11.54%
Economic Development							
Operating Expense	(432,302)	(474,794)	42,492	▼8.95%	(348,341)	(83,960)	▲19.42%
Information Technology							
Operating Expense	(81,044)	-	(81,044)	-	(81,044)		▲100.00%
Mechanical Maintenance							
Operating Expense	(228,465)	(229,152)	687	▼0.30%	(169,695)	(58,770)	▲25.72%
Facilities Maintenance							
Operating Expense	(384,220)	(384,121)	(99)	▲0.03%	(302,370)	(81,850)	▲21.30%
TOTAL OPERATING REVENUES	10,694,210	11,711,566	(1,017,356)	▼8.69%	11,033,339	(339,129)	▼3.17%
TOTAL DIRECT EXPENSES	(9,904,594)	(8,930,509)	(974,085)	▲10.91%	(9,678,692)	(144,858)	▲1.46%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	0	0	▲0.00%
NET SURPLUS (DEFICIT) - Before Depreciation	789,617	2,781,057	(1,991,440)	▼71.61%	1,354,647	(483,986)	▼61.29%
ALLOCATED DEPRECIATION	-	0	(0)	▲0.00%	(0)	0	-
DEPRECIATION EXPENSE	3,296,247	3,624,113	(327,866)	▼9.05%	3,140,216	156,031	▲4.73%
NET SURPLUS (DEFICIT) - After Depreciation	(2,506,630)	(843,056)	(1,663,574)	▲197.33%	(1,785,569)	(640,017)	▲25.53%
NON-OP (GENERAL)							
NON-OP REV (General)	1,218,764	1,227,600	(8,836)	▼0.72%	1,330,849	(112,085)	▼9.20%
NON-OP EXP (General)	(22,223)	(121,797)	99,574	▼81.75%	(2,275,334)	2,253,111	▼10138.43%
NON-OP (General) SURPLUS (DEFICIT)	1,196,541	1,105,803	90,738	▲8.21%	(944,485)	2,141,026	▲178.93%
NON-OP (CAPITAL)							
NON-OP REV (Capital)	6,293,516	10,574,502	(4,280,986)	▼40.48%	7,671,334	(1,377,818)	▲0.00%
NON-OP EXP (Capital)	(48,077)	(11,232)	(36,845)	▲328.04%	(35,776)	(12,302)	▲0.00%
NON-OP (Capital) SURPLUS (DEFICIT)	6,245,439	10,563,270	(4,317,831)	▼40.88%	7,635,558	(1,390,120)	▼22.26%
NET NON-OP SURPLUS (DEFICIT)	7,441,979	11,669,073	(4,227,094)	▼36.22%	6,691,073	750,906	▲10.09%
TOTAL NET SURPLUS (DEFICIT)	4,935,349	10,826,017	(5,890,668)	▼54.41%	4,905,504	110,889	▲2.25%