

Port of Port Angeles
P&L Summary by Department
March 31, 2025

	March Actual	March Budget	CM Act vs Budget		YTD Actual	YTD Budget	CY Act vs Budget		Previous YTD Actual	CY Act vs PY Act	
			Variance	Variance %			Variance	Variance %		Variance	Variance %
OPERATING REVENUES											
11 MARINE TERMINAL	90,065	337,014	(246,949)	▼73.28%	525,023	803,582	(278,559)	▼34.66%	711,767	(186,745)	▼26.24%
15 MARINE TRADES AREA	65,192	73,277	(8,085)	▼11.03%	169,935	189,277	(19,342)	▼10.22%	150,067	19,869	▲13.24%
21 LOG YARD	98,314	86,788	11,526	▲13.28%	215,967	238,864	(22,897)	▼9.59%	332,679	(116,712)	▼35.08%
31 FAIRCHILD INTL AIRPORT	36,409	38,307	(1,898)	▼4.95%	111,024	114,195	(3,171)	▼2.78%	111,551	(527)	▼0.47%
32 SEKIU	1,576	1,527	49	▲3.22%	4,612	4,581	31	▲0.69%	4,378	235	▲5.36%
33 AIRPORT RENTAL PROPERTIES	145,569	161,049	(15,480)	▼9.61%	436,288	483,147	(46,859)	▼9.70%	389,127	47,161	▲12.12%
41 PORT ANGELES BOAT HAVEN	165,550	161,965	3,585	▲2.21%	470,985	464,615	6,370	▲1.37%	465,289	5,696	▲1.22%
43 JOHN WAYNE MARINA	157,754	160,149	(2,395)	▼1.50%	456,221	472,008	(15,787)	▼3.34%	454,767	1,453	▲0.32%
61 RENTAL PROPERTIES	20,591	18,707	1,884	▲10.07%	57,962	56,121	1,841	▲3.28%	55,710	2,252	▲4.04%
TOTAL OPERATING REVENUES	781,021	1,038,783	(257,762)	▼24.81%	2,448,017	2,826,390	(378,373)	▼13.39%	2,675,336	(227,319)	▼8.50%
OPERATING EXPENSES											
11 MARINE TERMINAL	124,366	105,922	18,445	▲17.41%	365,331	380,938	(15,608)	▼4.10%	369,042	(3,712)	▼1.01%
15 MARINE TRADES AREA	34,435	33,983	452	▲1.33%	81,172	100,250	(19,078)	▼19.03%	73,825	7,347	▲9.95%
21 LOG YARD	115,388	96,120	19,267	▲20.04%	343,651	295,610	48,040	▲16.25%	323,945	19,706	▲6.08%
31 FAIRCHILD INTL AIRPORT	59,771	42,460	17,312	▲40.77%	146,732	118,008	28,724	▲24.34%	139,904	6,828	▲4.88%
32 SEKIU	1,553	1,721	(169)	▼9.79%	6,567	5,169	1,398	▲27.04%	5,959	608	▲10.20%
33 AIRPORT RENTAL PROPERTIES	56,615	51,768	4,847	▲9.36%	146,716	143,444	3,272	▲2.28%	115,918	30,798	▲26.57%
41 PORT ANGELES BOAT HAVEN	120,252	78,370	41,882	▲53.44%	257,830	242,235	15,595	▲6.44%	207,371	50,459	▲24.33%
43 JOHN WAYNE MARINA	86,593	91,010	(4,417)	▼4.85%	269,092	269,564	(471)	▼0.17%	263,649	5,443	▲2.06%
61 RENTAL PROPERTIES	31,730	11,218	20,512	▲182.86%	55,351	32,794	22,558	▲68.79%	13,816	41,535	▲300.62%
80 ADMINSTRATIVE	198,933	197,659	1,274	▲0.64%	661,191	598,776	62,416	▲10.42%	709,395	(48,204)	▼6.80%
81 BUSINESS DEVELOPMENT	46,587	40,859	5,728	▲14.02%	95,082	111,913	(16,830)	▼15.04%	101,422	(6,339)	▼6.25%
82 IT	8,294	8,486	(192)	▼2.26%	39,678	26,920	12,758	▲47.39%		39,678	-
91 MECH SHOP	21,498	12,882	8,616	▲66.88%	54,333	61,020	(6,687)	▼10.96%	47,524	6,810	▲14.33%
92 FACILITIES MAINTENANCE	31,070	16,086	14,984	▲93.15%	110,198	85,355	24,843	▲29.11%	77,059	33,139	▲43.00%
TOTAL DIRECT EXPENSES	937,083	788,542	148,541	▲18.84%	2,632,925	2,471,995	160,931	▲6.51%	2,448,829	184,096	▲7.52%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(156,062)	250,241	(406,303)	▼162.36%	(184,908)	354,395	(539,303)	▼152.18%	226,507	(411,415)	▼181.63%
ALLOCATED DEPRECIATION											
DEPRECIATION EXPENSE	266,178	301,748	(35,570)	▼11.79%	797,793	868,489	(70,696)	▼8.14%	782,431	15,362	▲1.96%
NET SURPLUS (DEFICIT) - After Depreciation	(422,240)	(51,507)	(370,733)	▲719.77%	(982,701)	(514,093)	(468,608)	▲91.15%	(555,924)	(426,777)	▲76.77%

	March Actual	March Budget	CM Act vs Budget Variance Variance %		YTD Actual	YTD Budget	CY Act vs Budget Variance Variance %		Previous YTD Actual	CY Act vs PY Act Variance Variance %	
<u>NON-OP (GENERAL)</u>											
NON-OP REV (General)	75,273	97,800	(22,527)	▼23.03%	228,852	301,400	(72,548)	▼24.07%	287,073	(58,221)	▼20.28%
NON-OP EXP (General)	34,993	6,233	28,760	▲461.41%	36,136	10,365	25,771	▲248.63%	22,968	13,168	▲57.33%
NON-OP (General) SURPLUS (DEFICIT)	40,281	91,567	(51,287)	▼56.01%	192,716	291,035	(98,319)	▼33.78%	264,105	(71,389)	▼27.03%
<u>NON-OP (CAPITAL)</u>											
NON-OP REV (Capital)	199,259	199,319	(59)	▼0.03%	740,743	737,236	3,508	▲0.48%	443,560	297,183	▲67.00%
NON-OP EXP (Capital)	4,199	936	3,263	▲348.59%	8,940	2,808	6,132	▲218.36%	9,613	(673)	▼7.00%
NON-OP (Capital) SURPLUS (DEFICIT)	195,060	198,383	(3,322)	▼1.67%	731,803	734,428	(2,624)	▼0.36%	433,947	297,856	▲68.64%
NET NON-OP SURPLUS (DEFICIT)	235,341	289,950	(54,609)	▼18.83%	924,519	1,025,463	(100,943)	▼9.84%	698,052	226,467	▲32.44%
TOTAL NET SURPLUS (DEFICIT)	(186,900)	238,442	(425,342)	▼178.38%	(58,181)	511,369	(569,551)	▼111.38%	142,128	(200,309)	▼140.94%