

Port of Port Angeles
P&L Summary by Department
January 31, 2025

	January Actual	January Budget	CM Act vs Budget		Previous YTD Actual	CY Act vs PY Act	
			Variance	Variance %		Variance	Variance %
<u>OPERATING REVENUES</u>							
11 MARINE TERMINAL	242,363	207,424	34,939	▲ 16.84%	245,616	(3,253)	▼ 1.32%
15 MARINE TRADES AREA	47,917	58,292	(10,375)	▼ 17.80%	48,317	(400)	▼ 0.83%
21 LOG YARD	74,428	71,038	3,390	▲ 4.77%	126,275	(51,847)	▼ 41.06%
31 FAIRCHILD INTL AIRPORT	35,886	37,999	(2,113)	▼ 5.56%	36,492	(606)	▼ 1.66%
32 SEKIU	1,518	1,527	(9)	▼ 0.58%	1,459	59	▲ 4.03%
33 AIRPORT RENTAL PROPERTIES	143,601	161,049	(17,448)	▼ 10.83%	135,152	8,450	▲ 6.25%
41 PORT ANGELES BOAT HAVEN	155,903	151,918	3,985	▲ 2.62%	153,746	2,157	▲ 1.40%
43 JOHN WAYNE MARINA	151,729	155,247	(3,518)	▼ 2.27%	149,712	2,017	▲ 1.35%
61 RENTAL PROPERTIES	18,832	18,707	125	▲ 0.67%	17,555	1,277	▲ 7.27%
TOTAL OPERATING REVENUES	872,176	863,201	8,975	▲ 1.04%	914,324	(42,148)	▼ 4.61%
<u>OPERATING EXPENSES</u>							
11 MARINE TERMINAL	131,662	144,207	(12,546)	▼ 8.70%	134,895	(3,234)	▼ 2.40%
15 MARINE TRADES AREA	25,777	35,122	(9,345)	▼ 26.61%	27,643	(1,866)	▼ 6.75%
21 LOG YARD	113,238	103,806	9,432	▲ 9.09%	117,275	(4,037)	▼ 3.44%
31 FAIRCHILD INTL AIRPORT	44,714	42,239	2,475	▲ 5.86%	46,901	(2,187)	▼ 4.66%
32 SEKIU	3,570	1,583	1,987	▲ 125.49%	1,954	1,616	▲ 82.73%
33 AIRPORT RENTAL PROPERTIES	42,464	46,370	(3,906)	▼ 8.42%	42,439	25	▲ 0.06%
41 PORT ANGELES BOAT HAVEN	84,252	88,293	(4,040)	▼ 4.58%	73,625	10,627	▲ 14.43%
43 JOHN WAYNE MARINA	92,840	87,633	5,206	▲ 5.94%	80,142	12,698	▲ 15.84%
61 RENTAL PROPERTIES	13,949	12,026	1,923	▲ 15.99%	4,890	9,059	▲ 185.27%
80 ADMINSTRATIVE	253,505	218,977	34,528	▲ 15.77%	265,582	(12,077)	▼ 4.55%
81 BUSINESS DEVELOPMENT	24,268	36,733	(12,465)	▼ 33.93%	38,478	(14,210)	▼ 36.93%
82 IT	8,696	-	8,696	-	8,696	-	-
90 NON-OPERATING	-	-	-	-	-	-	-
91 MECH SHOP	15,286	26,789	(11,503)	▼ 42.94%	15,222	64	▲ 0.42%
92 FACILITIES MAINTENANCE	38,992	35,952	3,039	▲ 8.45%	22,996	15,995	▲ 69.56%
TOTAL DIRECT EXPENSES	893,212	879,730	13,482	▲ 1.53%	872,042	21,170	▲ 2.43%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	(21,036)	(16,529)	(4,507)	▲ 27.27%	42,282	(63,318)	▼ 149.75%
ALLOCATED DEPRECIATION	-	-	-	-	-	-	-
DEPRECIATION EXPENSE	263,066	264,992	(1,926)	▼ 0.73%	261,493	1,573	▲ 0.60%
NET SURPLUS (DEFICIT) - After Depreciation	(284,102)	(281,522)	(2,580)	▲ 0.92%	(219,211)	(64,891)	▲ 29.60%

January Actual	January Budget	CM Act vs Budget Variance Variance %		Previous YTD Actual	CY Act vs PY Act Variance Variance %	
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NON-OP (GENERAL)

NON-OP REV (General)	104,741	97,800	6,941	▲ 7.10%	82,073	22,668	▲ 27.62%
NON-OP EXP (General)	4,012	2,066	1,946	▲ 94.21%	6,345	(2,333)	▼ 36.76%
NON-OP (General) SURPLUS (DEFICIT)	100,729	95,734	4,995	▲ 5.22%	75,728	25,001	▲ 33.01%

NON-OP (CAPITAL)

NON-OP REV (Capital)	157,295	150,959	6,337	▲ 4.20%	147,853	9,442	▲ 6.39%
NON-OP EXP (Capital)	2,426	936	1,490	▲ 159.22%	3,204	(778)	▼ 24.28%
NON-OP (Capital) SURPLUS (DEFICIT)	154,869	150,023	4,847	▲ 3.23%	144,649	10,220	▲ 7.07%

NET NON-OP SURPLUS (DEFICIT)	255,598	245,757	9,842	▲ 4.00%	220,378	35,220	▲ 15.98%
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TOTAL NET SURPLUS (DEFICIT)	(28,504)	(35,765)	7,261	▼ 20.30%	1,167	(29,671)	▼ 2543.43%
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