

Port of Port Angeles
P&L Summary by Department
February 28, 2025

	February Actual	February Budget	CM Act vs Budget		YTD Actual	YTD Budget	CY Act vs Budget	
			Variance	Variance %			Variance	Variance %
OPERATING REVENUES								
11 MARINE TERMINAL	193,992	259,144	(65,152)	▼25.14%	434,958	466,568	(31,610)	▼6.78%
15 MARINE TRADES AREA	56,827	57,708	(881)	▼1.53%	104,744	116,000	(11,256)	▼9.70%
21 LOG YARD	43,235	81,038	(37,803)	▼46.65%	117,653	152,076	(34,423)	▼22.64%
31 FAIRCHILD INTL AIRPORT	36,195	37,889	(1,694)	▼4.47%	73,229	75,888	(2,659)	▼3.50%
32 SEKIU	1,518	1,527	(9)	▼0.58%	3,036	3,054	(18)	▼0.58%
33 AIRPORT RENTAL PROPERTIES	147,118	161,049	(13,931)	▼8.65%	290,719	322,098	(31,379)	▼9.74%
41 PORT ANGELES BOAT HAVEN	149,532	150,732	(1,200)	▼0.80%	305,435	302,650	2,785	▲0.92%
43 JOHN WAYNE MARINA	146,737	156,612	(9,875)	▼6.31%	298,467	311,859	(13,392)	▼4.29%
61 RENTAL PROPERTIES	18,539	18,707	(168)	▼0.90%	37,371	37,414	(43)	▼0.12%
80 ADMINSTRATIVE	-	-	-	-	-	-	-	-
TOTAL OPERATING REVENUES	793,694	924,406	(130,712)	▼14.14%	1,665,611	1,787,607	(121,996)	▼6.82%
OPERATING EXPENSES								
11 MARINE TERMINAL	114,460	131,034	(16,574)	▼12.65%	251,865	275,017	(23,151)	▼8.42%
15 MARINE TRADES AREA	23,553	31,146	(7,592)	▼24.38%	49,466	66,267	(16,802)	▼25.35%
21 LOG YARD	106,059	95,683	10,376	▲10.84%	242,298	199,490	42,809	▲21.46%
31 FAIRCHILD INTL AIRPORT	43,718	35,809	7,908	▲22.09%	89,767	75,548	14,219	▲18.82%
32 SEKIU	1,386	1,865	(478)	▼25.66%	5,013	3,448	1,566	▲45.41%
33 AIRPORT RENTAL PROPERTIES	41,681	45,307	(3,626)	▼8.00%	93,877	91,676	2,201	▲2.40%
41 PORT ANGELES BOAT HAVEN	66,176	75,572	(9,396)	▼12.43%	152,654	163,865	(11,211)	▼6.84%
43 JOHN WAYNE MARINA	75,427	90,920	(15,493)	▼17.04%	169,421	178,554	(9,133)	▼5.11%
61 RENTAL PROPERTIES	10,558	9,550	1,008	▲10.55%	24,567	21,576	2,991	▲13.86%
80 ADMINSTRATIVE	212,750	189,564	23,186	▲12.23%	471,504	401,117	70,387	▲17.55%
81 BUSINESS DEVELOPMENT	21,049	35,859	(14,811)	▼41.30%	47,319	71,053	(23,735)	▼33.40%
82 IT	11,287	6,738	4,549	▲67.52%	29,288	18,434	10,854	▲58.88%
90 NON-OPERATING	-	-	-	-	-	-	-	-
91 MECH SHOP	16,542	21,349	(4,807)	▼22.52%	32,959	48,138	(15,179)	▼31.53%
92 FACILITIES MAINTENANCE	36,304	33,325	2,980	▲8.94%	78,603	69,269	9,334	▲13.48%
TOTAL DIRECT EXPENSES	780,950	803,722	(22,772)	▼2.83%	1,738,602	1,683,452	55,150	▲3.28%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depreciation	12,744	120,684	(107,940)	▼89.44%	(72,992)	104,155	(177,146)	▼170.08%
ALLOCATED DEPRECIATION	-	-	-	-	-	-	-	-
DEPRECIATION EXPENSE	265,752	301,748	(35,996)	▼11.93%	531,502	566,741	(35,239)	▼6.22%
NET SURPLUS (DEFICIT) - After Depreciation	(253,008)	(181,064)	(71,944)	▲39.73%	(604,493)	(462,586)	(141,908)	▲30.68%
NON-OP (GENERAL)								
NON-OP REV (General)	79,330	105,800	(26,470)	▼25.02%	153,579	203,600	(50,021)	▼24.57%
NON-OP EXP (General)	8,034	2,066	5,968	▲288.88%	19,543	4,132	15,411	▲372.96%
NON-OP (General) SURPLUS (DEFICIT)	71,296	103,734	(32,438)	▼31.27%	134,036	199,468	(65,432)	▼32.80%
NON-OP (CAPITAL)								
NON-OP REV (Capital)	150,899	150,959	(59)	▼0.04%	537,904	537,917	(13)	▼0.00%
NON-OP EXP (Capital)	2,315	936	1,379	▲147.28%	4,741	1,872	2,869	▲153.25%
NON-OP (Capital) SURPLUS (DEFICIT)	148,585	150,023	(1,438)	▼0.96%	533,163	536,045	(2,882)	▼0.54%
NET NON-OP SURPLUS (DEFICIT)	219,881	253,757	(33,876)	▼13.35%	667,199	735,513	(68,314)	▼9.29%
TOTAL NET SURPLUS (DEFICIT)	(33,127)	72,693	(105,820)	▼145.57%	62,706	272,927	(210,222)	▼77.02%