

Port of Port Angeles
P&L Summary by Department
August 31, 2025

Monthly							
	August Actual	August Budget	Actual vs Budget		August Re-Forecast	Actual vs Re-Forecast	
			Variance	Variance %		Variance	Variance %
OPERATING REVENUES							
11 MARINE TERMINAL	238,434	210,964	27,470	▲13.02%	196,257	42,177	▲21.49%
15 MARINE TRADES AREA	67,381	83,041	(15,660)	▼18.86%	60,070	7,311	▲12.17%
21 LOG YARD	98,733	103,038	(4,305)	▼4.18%	73,536	25,197	▲34.27%
31 FAIRCHILD INTL AIRPORT	40,372	40,157	215	▲0.54%	39,345	1,027	▲2.61%
32 SEKIU	1,388	1,457	(69)	▼4.75%	1,388	(0)	▼0.01%
33 AIRPORT RENTAL PROPERTIES	136,887	161,049	(24,163)	▼15.00%	138,428	(1,541)	▼1.11%
41 PORT ANGELES BOAT HAVEN	190,097	187,085	3,012	▲1.61%	184,575	5,522	▲2.99%
43 JOHN WAYNE MARINA	226,893	206,999	19,894	▲9.61%	194,571	32,322	▲16.61%
61 RENTAL PROPERTIES	19,255	18,707	548	▲2.93%	17,936	1,319	▲7.35%
TOTAL OPERATING REVENUES	1,019,440	1,012,497	6,943	▲0.69%	906,106	113,334	▲12.51%
OPERATING EXPENSES							
11 MARINE TERMINAL	116,650	114,550	2,100	▲1.83%	119,924	(3,274)	▼2.73%
15 MARINE TRADES AREA	26,044	30,306	(4,262)	▼14.06%	29,419	(3,375)	▼11.47%
21 LOG YARD	101,460	97,226	4,234	▲4.35%	110,881	(9,421)	▼8.50%
31 FAIRCHILD INTL AIRPORT	49,657	52,487	(2,830)	▼5.39%	55,870	(6,213)	▼11.12%
32 SEKIU	1,449	9,641	(8,192)	▼84.97%	4,288	(2,839)	▼66.20%
33 AIRPORT RENTAL PROPERTIES	32,389	51,709	(19,320)	▼37.36%	39,869	(7,480)	▼18.76%
41 PORT ANGELES BOAT HAVEN	65,734	66,407	(673)	▼1.01%	61,981	3,753	▲6.06%
43 JOHN WAYNE MARINA	120,031	103,299	16,732	▲16.20%	98,845	21,186	▲21.43%
61 RENTAL PROPERTIES	20,469	10,751	9,718	▲90.39%	7,627	12,842	▲168.38%
80 ADMINSTRATIVE	209,554	192,507	17,047	▲8.86%	205,703	3,851	▲1.87%
81 ECONOMIC DEVELOPMENT	30,261	42,398	(12,137)	▼28.63%	31,656	(1,395)	▼4.41%
82 IT	6,796	-	6,796	-	7,825	(1,029)	▼13.14%
91 MECH SHOP	10,765	12,579	(1,814)	▼14.42%	14,092	(3,327)	▼23.61%
92 FACILITIES MAINTENANCE	25,244	24,780	464	▲1.87%	37,644	(12,400)	▼32.94%
TOTAL DIRECT EXPENSES	816,504	808,639	7,865	▲0.97%	825,624	(9,120)	▼1.10%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depr.	202,936	203,858	(922)	▼0.45%	80,482	122,454	▲152.15%
ALLOCATED DEPRECIATION	-	-	-	-	-	-	-
DEPRECIATION EXPENSE	273,952	306,279	(32,327)	▼10.55%	271,430	2,522	▲0.93%
NET SURPLUS (DEFICIT) - After Depr.	(71,016)	(102,421)	31,404	▼30.66%	(190,948)	119,932	▼62.81%
NON-OP (GENERAL)							
NON-OP REV (General)	84,954	110,800	(25,846)	▼23.33%	83,988	967	▲1.15%
NON-OP EXP (General)	17,223	2,066	15,157	▲733.66%	16,540	683	▲4.13%
NON-OP (General) SURPLUS (DEFICIT)	67,731	108,734	(41,003)	▼37.71%	67,448	283	▲0.42%
NON-OP (CAPITAL)							
NON-OP REV (Capital)	152,876	1,932,368	(1,779,492)	▼92.09%	150,899	1,977	▲1.31%
NON-OP EXP (Capital)	4,354	936	3,418	▲365.22%	4,355	(0)	▼0.00%
NON-OP (Capital) SURPLUS (DEFICIT)	148,521	1,931,432	(1,782,910)	▼92.31%	146,545	1,977	▲1.35%
NET NON-OP SURPLUS (DEFICIT)	216,253	2,040,166	(1,823,913)	▼89.40%	213,992	2,260	▲1.06%
TOTAL NET SURPLUS (DEFICIT)	145,236	1,937,745	(1,792,509)	▼92.50%	23,044	122,192	▲530.25%

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	Year to Date						
	YTD Actual	YTD Budget	Actual vs Budget		YTD Re-Forecast	Actual vs Re-Forecast	
			Variance	Variance %		Variance	Variance %
OPERATING REVENUES							
11 MARINE TERMINAL	1,554,044	1,836,522	(282,478)	▼15.38%	1,479,345	74,699	▲5.05%
15 MARINE TRADES AREA	518,694	589,115	(70,421)	▼11.95%	534,876	(16,183)	▼3.03%
21 LOG YARD	680,237	721,554	(41,317)	▼5.73%	576,225	104,012	▲18.05%
31 FAIRCHILD INTL AIRPORT	309,543	312,286	(2,743)	▼0.88%	305,911	3,632	▲1.19%
32 SEKIU	12,061	11,596	465	▲4.01%	12,104	(43)	▼0.36%
33 AIRPORT RENTAL PROPERTIES	1,137,833	1,288,392	(150,559)	▼11.69%	1,152,144	(14,310)	▼1.24%
41 PORT ANGELES BOAT HAVEN	1,403,722	1,400,069	3,653	▲0.26%	1,401,129	2,593	▲0.19%
43 JOHN WAYNE MARINA	1,438,042	1,445,734	(7,692)	▼0.53%	1,412,017	26,025	▲1.84%
61 RENTAL PROPERTIES	148,250	149,656	(1,406)	▼0.94%	147,763	487	▲0.33%
TOTAL OPERATING REVENUES	7,202,427	7,754,924	(552,497)	▼7.12%	7,021,514	180,912	▲2.58%
OPERATING EXPENSES							
11 MARINE TERMINAL	951,647	995,129	(43,482)	▼4.37%	946,202	5,446	▲0.58%
15 MARINE TRADES AREA	227,578	258,274	(30,696)	▼11.88%	229,441	(1,862)	▼0.81%
21 LOG YARD	883,421	811,327	72,094	▲8.89%	932,681	(49,260)	▼5.28%
31 FAIRCHILD INTL AIRPORT	433,202	357,923	75,279	▲21.03%	416,687	16,515	▲3.96%
32 SEKIU	16,878	23,383	(6,504)	▼27.82%	21,904	(5,025)	▼22.94%
33 AIRPORT RENTAL PROPERTIES	355,178	386,207	(31,029)	▼8.03%	372,898	(17,720)	▼4.75%
41 PORT ANGELES BOAT HAVEN	584,705	598,777	(14,072)	▼2.35%	581,221	3,484	▲0.60%
43 JOHN WAYNE MARINA	767,593	763,198	4,395	▲0.58%	748,151	19,442	▲2.60%
61 RENTAL PROPERTIES	103,637	88,748	14,889	▲16.78%	93,533	10,104	▲10.80%
80 ADMINSTRATIVE	1,749,675	1,581,482	168,193	▲10.64%	1,753,455	(3,780)	▼0.22%
81 ECONOMIC DEVELOPMENT	280,182	327,191	(47,008)	▼14.37%	295,821	(15,638)	▼5.29%
82 IT	43,168	-	43,168	-	27,255	15,914	▲58.39%
91 MECH SHOP	144,783	152,254	(7,471)	▼4.91%	150,070	(5,287)	▼3.52%
92 FACILITIES MAINTENANCE	247,606	237,956	9,650	▲4.06%	272,280	(24,674)	▼9.06%
TOTAL DIRECT EXPENSES	6,789,255	6,581,847	207,408	▲3.15%	6,841,598	(52,343)	▼0.77%
ALLOCATED EXPENSES - ADMIN & MAINT	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT) - Before Depr.	413,172	1,173,077	(759,905)	▼64.78%	179,916	233,255	▲129.65%
ALLOCATED DEPRECIATION	-	-	-	-	-	-	-
DEPRECIATION EXPENSE	2,146,991	2,398,998	(252,008)	▼10.50%	2,140,950	6,041	▲0.28%
NET SURPLUS (DEFICIT) - After Depr.	(1,733,819)	(1,225,921)	(507,898)	▲41.43%	(1,961,034)	227,214	▼11.59%
NON-OP (GENERAL)							
NON-OP REV (General)	708,340	820,000	(111,660)	▼13.62%	652,402	55,939	▲8.57%
NON-OP EXP (General)	113,277	96,862	16,415	▲16.95%	101,748	11,530	▲11.33%
NON-OP (General) SURPLUS (DEFICIT)	595,063	723,138	(128,075)	▼17.71%	550,654	44,409	▲8.06%
NON-OP (CAPITAL)							
NON-OP REV (Capital)	4,315,980	7,388,958	(3,072,978)	▼41.59%	4,329,490	(13,510)	▼0.31%
NON-OP EXP (Capital)	30,245	7,488	22,757	▲303.91%	30,476	(231)	▼0.76%
NON-OP (Capital) SURPLUS (DEFICIT)	4,285,735	7,381,470	(3,095,735)	▼41.94%	4,299,014	(13,279)	▼0.31%
NET NON-OP SURPLUS (DEFICIT)	4,880,798	8,104,608	(3,223,810)	▼39.78%	4,849,668	31,130	▲0.64%
TOTAL NET SURPLUS (DEFICIT)	3,146,979	6,878,687	(3,731,708)	▼54.25%	2,888,634	258,344	▲8.94%