



REGULAR COMMISSION MEETING
Tuesday, June 25, 2024, at 9:00 am
338 W. First St, Port Angeles, WA 98363
AGENDA

The Regular Commission Meeting will be available to the public in person and remotely. For instructions on how to connect to the meeting remotely, please visit <https://portofpa.com/about-us/agenda-center/>

I. CALL TO ORDER / PLEDGE OF ALLEGIANCE

II. EARLY PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES)

III. APPROVAL OF AGENDA

IV. WORK SESSION

- A. Dan Shea Recognition
- B. USCG Visit to Commission
- C. Maritime Festival Recap.....1-2
- D. Strategic Plan Update
- E. Client Transparency Requirement
- F. May Financial & Cash/Investment Report.....3-23

V. APPROVAL OF CONSENT AGENDA

- A. Regular Commission Meeting Minutes – June 11, 2024.....24-27
- B. Vouchers in the amount of \$280,751.00.....28

VI. COMPLETION OF RECORDS

No items

VII. PLANNING AND CAPITAL PROJECTS

- A. Item for Consideration – Resolution 24-1296, Matching Funds for the WSDOT Port Electrification Program.....29-32

VIII. LOG YARD

- A. Log Loader Update

IX. MARINE TRADES AND MARINE TERMINALS

No items



X. PROPERTY

- A. Item for Discussion – R&R Development Final Lease Renewal.....33-34

XI. MARINAS

No items

XII. AIRPORTS

No items

XIII. OTHER BUSINESS

- A. Endorsement Letter – Osprey Logistics 2024 Marine Highway Program Application...35-36
- B. Resolution 24-1295 – Boat Auction.....37-40

XIV. ITEMS NOT ON THE AGENDA

XV. COMMISSIONER REPORTS

XVI. PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES)

XVII. FUTURE AGENDA.....41

XVIII. NEXT MEETINGS

- A. July 9, 2024 – Regular Commission Meeting
- B. July 23, 2024 - Regular Commission Meeting
- C. August 13, 2024 - Regular Commission Meeting
- D. August 27, 2024 – Regular Commission Meeting

XIX. UPCOMING EVENTS

- A. WPPA Finance & Administration Seminar – June 26-28, 2024 – Vancouver, WA
- B. WPPA Directors Seminar - July 11-12, 2024 – Kalama, WA
- C. WPPA Staff Retreat – July 16-17, 2024 – Port Angeles, WA
- D. WPPA Commissioner Seminar July 22-24, 2024 – Richland, WA
- E. Fort Lauderdale International Boat Show – Oct. 30-Nov. 3, 2024 – Ft. Lauderdale, FL

BROWN BAG LUNCH AND OPEN DISCUSSION WITH THE COMMISSION (TIME PERMITTING)

XX. EXECUTIVE SESSION



The Board may recess into Executive Session for those purposes authorized under Chapter 42.30 RCW, The Open Public Meetings Act.

XXI. ADJOURN

RULES FOR ATTENDING COMMISSION MEETING

- Signs, placards, and noise making devices including musical instruments are prohibited.
- Disruptive behavior by audience members is inappropriate and may result in removal.
- Loud comments, clapping, and booing may be considered disruptive and result in removal at the discretion of the Chair.

RULES FOR SPEAKING AT A COMMISSION MEETING

- Members of the public wishing to address the Board on general items may do so during the designated times on the agenda or when recognized by the Chair.
- Time allotted to each speaker is determined by the Chair and, in general, is limited to 3 minutes.
- Total time planned for each public comment period is 20 minutes, subject to change by the Chair.
- All comments should be made from the speaker's rostrum and any individual making comments shall first state their name and address for the official record.
- Speakers should not comment more than once per meeting unless their comments pertain to a new topic they have not previously spoken about.
- In the event of a contentious topic with multiple speakers, the Chair will attempt to provide equal time for both sides.

**ITEM FOR DISCUSSION
FOR THE
BOARD OF PORT COMMISSIONERS**

Date: June 25, 2024

SUBJECT: Maritime Fest Recap

Presented by: Caleb McMahon, Director of Economic Development

Location: Port Angeles Boat Haven

RCW & POLICY REQUIREMENTS

In RCW 53.12.270, the Port Commission of the Port of Port Angeles is authorized to delegate to the Executive Director of the Port of Port Angeles such administrative powers and duties as the Commission may deem proper for the efficient and proper management of Port operations. Current Port Resolution 24-1290 renews the Delegation of Administrative Authority to the Executive Director.

Per Section II.D. Lease Renewals of the Port's Delegation of Administrative Authority: The Executive Director may renew leases for terms of up to five years provided such renewals are provided for in the basic lease; all other substantive terms of the lease remain unchanged; rental rate adjustments provided for in the lease are made; and the lessee is in good standing. The Executive Director shall report the execution of any such lease option to the Commission as soon as practicable.

BACKGROUND and EVENT:

The Maritime Festival began as the Waterfront Festival and was hosted by the Port of Port Angeles. Over the years, Waterfront Days became the Maritime Festival, and the Port Angeles Chamber of Commerce took over the hosting responsibilities. As of 2024, the Port of Port Angeles is again hosting the Maritime Festival.

This year, the Maritime Festival was held concurrently with an international boating regatta. Additionally, over 16 businesses displayed their information, marketing, and job openings at the Maritime Festival. The Coast Guard had a patrol cutter and buoy tender on display, opened for tours, and performed air/water rescue demonstrations.

Also, the event included:

1. Multiple food vendors
2. Bands, including the Navy Northwest Band
3. The Flounder Pounder fishing derby
4. The Orca Bait Swim
5. Commissioner Tours




MARITIME
FESTIVAL
JUNE 8 & 9, 2024

Maritime Career Fair
 10am - 5pm
 Saturday & Sunday
www.maritimefestival.org
 Boathaven Marina
 Port Angeles, WA





Tour 2 U.S. Coast Guard Vessels
 Flounder Pounder Derby
 Employers/Schools
 Boat Parade, Swimming Race
 Treasure Hunt, Kids Activities
 Food Trucks

NO ACTION. FOR INFORMATION ONLY:
 This report is for information only.

P&L Variance
Department: All Departments
May 31, 2024

YTD ACTUAL Current Year to Previous Year				
Description	YTD CP Actual	Previous YTD PY Actual	CY Act vs PY Act	
			Variance	Variance %
REVENUE				
Dockage	354,324	351,321	3,003	▲ 0.85%
Wharfage	154,035	170,766	(16,731)	▼ 9.80%
Service & Facilities	97,150	105,161	(8,011)	▼ 7.62%
Loading & Unloading	-	-	-	-
MT Handling	-	-	-	-
Labor Services	110,151	87,011	23,140	▲ 26.59%
Log Yard Staging	26,740	18,658	8,082	▲ 43.32%
Log Yard Land Services	332,680	322,575	10,105	▲ 3.13%
Log Yard Water Services	63,588	36,291	27,296	▲ 75.21%
Moorage	1,281,210	1,193,843	87,367	▲ 7.32%
Marina & Yard Fees	195,918	200,147	(4,230)	▼ 2.11%
Landing/Parking Fees	10,503	8,417	2,086	▲ 24.79%
Hangar/Tie Down	70,104	67,867	2,237	▲ 3.30%
Storage	-	-	-	-
Other User Fees	136,295	153,816	(17,521)	▼ 11.39%
Equipment Rental	103,316	119,439	(16,122)	▼ 13.50%
Land Lease/Rent	267,402	301,405	(34,003)	▼ 11.28%
Structure Lease/Rent	889,382	826,164	63,218	▲ 7.65%
Use Agmt and Other Rent	36,353	53,371	(17,018)	▼ 31.89%
Utility Pass Thru & Product Sales	348,142	283,388	64,754	▲ 22.85%
Misc & Interdept Revenue	12,404	9,300	3,103	▲ 33.37%
TOTAL REVENUE	4,489,697	4,308,941	180,756	▲ 4.03%
	-	-		
OPERATING EXPENSES				
Salaries & Wages	1,283,511	1,045,012	238,499	▲ 22.82%
Benefits	474,108	402,682	71,427	▲ 17.74%
Non-Maint EE Charge- Out & Reimbursement	(13,797)	(21,688)	7,891	▼ 36.38%
Supplies	172,805	207,417	(34,612)	▼ 16.69%
Outside Services	523,139	457,740	65,399	▲ 14.29%
Public Information	54,858	58,120	(3,261)	▼ 5.61%
Marketing	14,575	6,317	8,258	▲ 130.71%
Community Relations	2,000		2,000	-
Ads, Dues & Publications	24,408	25,782	(1,373)	▼ 5.33%
Travel Meetings	14,083	5,708	8,375	▲ 146.74%
Travel/Training	37,957	9,578	28,379	▲ 296.29%
Promotional Hosting	343	606	(262)	▼ 43.32%
Rent, Utilities, Insurance & Taxes	567,737	555,100	12,637	▲ 2.28%
Utility (Pass Thru) & Cost of Goods Sold	240,822	207,272	33,550	▲ 16.19%
Other Expenses (Misc & Interdept)	30,162	24,548	5,614	▲ 22.87%
Contingency			-	-
Maintenance Labor	383,212	339,727	43,485	▲ 12.80%

Maintenance Benefits	150,250	150,118	132	▲ 0.09%
Maintenance Charge-Out & Reimbursement	(95,148)	(78,463)	(16,685)	▲ 21.26%
Maintenance (Materials & Services)	170,725	148,727	21,998	▲ 14.79%
TOTAL OPERATING EXPENSES	4,035,752	3,544,301	491,451	▲ 12.18%
	-	-	-	-
Allocated Expenses	-	-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	453,945	764,640	(310,695)	▼ 68.44%
	-	-	-	-
Allocated Depreciation	-	-	-	-
Depreciation (includes donated assets)	1,300,944	1,117,462	183,482	▲ 16.42%
OPERATING SURPLUS (DEFICIT) (after Depr)	(846,999)	(352,822)	(494,177)	▲ 58.34%
	-	(0)	-	-
NON-OPERATING INCOME AND EXPENSES				
Interest Earnings	445,582	329,849	115,733	▲ 35.09%
Other Tax Receipts	26,838	48,120	(21,281)	▼ 44.23%
Misc Non-Op Revenues	4,913	1,102	3,812	▲ 345.95%
Grant-Operations	-	77,024	(77,024)	▼ 100.00%
Passenger Facility Charges	-	-	-	-
Gain (Loss) & Special Items	15,585	3,143	12,442	▲ 395.86%
TOTAL NON-OPERATING GENERAL REVENUE	492,919	459,238	33,681	▲ 7.33%
Environmental	44,112	56,267	(12,154)	▼ 21.60%
Misc Non-Op Expense	45,697	2,017	43,681	▲ 2165.87%
TOTAL NON-OPERATING GENERAL EXPENSES	89,810	58,283	31,526	▲ 54.09%
NET NON-OP GENERAL SURPLUS (DEFICIT)	403,109	400,954	2,155	▲ 0.54%
Property Tax Receipts	739,267	703,485	35,783	▲ 5.09%
Grants - Capital	-	39,870	(39,870)	▼ 100.00%
TOTAL NON-OPERATING CAPITAL REVENUE	739,267	743,354	(4,087)	▼ 0.55%
Bond Costs & Interest Expense	16,021	19,826	(3,805)	▼ 19.19%
TOTAL NON-OPERATING CAPITAL EXPENSE	16,021	19,826	(3,805)	▼ 19.19%
NET NON-OP CAPITAL SURPLUS (DEFICIT)	723,246	723,528	(283)	▼ 0.04%
	-	-	-	-
NET PROFIT (LOSS)	\$ 279,355	\$ 771,660	\$ (492,305)	▼ 176.23%

P&L Rolling Months

Department: All Departments
May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	74,745	40,963	103,090	60,876	74,650	354,324	366,665	(12,341)
Wharfage	29,741	16,081	88,515	5,692	14,006	154,035	230,880	(76,845)
Service & Facilities	18,470	10,327	54,886	3,892	9,576	97,150	137,500	(40,350)
Loading & Unloading	-	-	-	-	-	-	-	-
MT Handling	-	-	-	-	-	-	-	-
Labor Services	31,970	16,166	18,050	25,903	18,062	110,151	91,665	18,486
Log Yard Staging	10,573	2,053	5,453	5,720	2,942	26,740	19,165	7,575
Log Yard Land Services	63,384	62,476	75,779	77,508	53,533	332,680	312,500	20,180
Log Yard Water Services	34,147	3,258	13,092	13,092	-	63,588	39,585	24,003
Moorage	245,088	237,210	247,441	269,935	281,536	1,281,210	1,321,985	(40,775)
Marina & Yard Fees	24,709	24,041	32,100	68,047	47,022	195,918	200,970	(5,052)
Landing/Parking Fees	1,973	1,741	2,391	2,061	2,338	10,503	5,460	5,043
Hangar/Tie Down	14,081	14,200	14,307	13,579	13,939	70,104	70,665	(561)
Storage	-	-	-	-	-	-	-	-
Other User Fees	28,485	24,368	31,868	16,273	35,299	136,295	150,515	(14,220)
Equipment Rental	11,628	11,676	32,398	25,697	21,916	103,316	120,530	(17,214)
Land Lease/Rent	62,585	55,400	49,548	49,548	50,320	267,402	315,570	(48,168)
Structure Lease/Rent	170,927	166,964	179,387	186,136	185,968	889,382	846,230	43,152
Use Agmt and Other Rent	6,116	3,829	9,105	8,112	9,191	36,353	50,995	(14,642)
Utility Pass Thru & Product Sales	83,674	63,560	45,780	71,925	83,203	348,142	369,000	(20,858)
Misc & Interdept Revenue	2,561	2,149	1,360	1,660	4,674	12,404	15,250	(2,846)
TOTAL REVENUE	914,856	756,463	1,004,549	905,656	908,173	4,489,697	4,665,130	(175,433)
OPERATING EXPENSES								
Salaries & Wages	249,598	269,119	254,268	263,976	246,551	1,283,511	1,217,560	65,951
Benefits	89,480	96,596	97,681	96,326	94,026	474,108	481,265	(7,157)
Non-Maint EE Charge-Out & Reimb	(1,350)	(2,617)	(3,547)	(1,527)	(4,756)	(13,797)	(27,140)	13,343
Supplies	43,851	32,671	37,499	34,069	24,714	172,805	186,240	(13,435)
Outside Services	128,994	82,207	104,233	101,813	105,892	523,139	499,750	23,389
Public Information	9,766	11,102	11,982	11,885	10,124	54,858	54,240	618
Marketing	6,835	5,805	645	645	645	14,575	24,380	(9,805)
Community Relations			2,000			2,000	3,665	(1,665)
Ads, Dues & Publications	19,821	1,627	165	129	2,665	24,408	16,695	7,713
Travel Meetings	1,143	3,993	7,010	1,186	751	14,083	15,495	(1,412)
Travel/Training	5,087	21,862	3,488	6,695	824	37,957	13,080	24,877
Promotional Hosting	33	51	68	191		343	4,260	(3,917)
Rent, Utilities, Insurance & Taxes	108,843	103,648	101,740	147,037	106,469	567,737	548,155	19,582
Utility (Pass Thru) & Cost of Goods Sold	60,734	43,087	34,748	48,387	53,866	240,822	295,565	(54,743)
Other Expenses (Misc & Interdept)	7,697	7,643	4,845	5,048	4,929	30,162	28,695	1,467
Contingency								-
Maintenance Labor	77,457	95,750	66,553	69,406	74,047	383,212	407,275	(24,063)
Maintenance Benefits	30,209	30,916	29,974	29,358	29,794	150,250	179,000	(28,750)
Maintenance Charge-Out & Reimb	(9,486)	(23,028)	(20,818)	(24,035)	(17,780)	(95,148)	(125,367)	30,219
Maintenance (Materials & Services)	44,562	22,499	38,954	47,759	16,951	170,725	167,740	2,985
TOTAL OPERATING EXPENSES	873,274	802,930	771,488	838,349	749,710	4,035,752	3,990,553	45,199
Allocated Expenses			-			-	5	(5)
OPERATING SURPLUS (DEFICIT) (before Depr)	41,582	(46,467)	233,061	67,307	158,462	453,945	674,572	(220,627)
Allocated Deprecation								-
Depreciation (includes donated assets)	261,493	261,531	259,407	259,272	259,242	1,300,944	1,281,047	19,897
OPERATING SURPLUS (DEFICIT) (after Depr)	(219,911)	(307,998)	(26,346)	(191,965)	(100,779)	(846,999)	(606,475)	(240,524)

P&L Rolling Months

Department: All Departments
May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
NON-OPERATING INCOME AND EXPENSES								
Interest Earnings	81,642	82,285	87,012	94,362	100,281	445,582	354,165	91,417
Other Tax Receipts	-	10,729	8,036	6,656	1,418	26,838	58,335	(31,497)
Misc Non-Op Revenue	-	1,784	-	415	2,714	4,913	3,960	953
Grant - Operations	-	-	-	-	-	-	83,750	(83,750)
Passenger Facility Charges	-	-	-	-	-	-	625	(625)
Gain (Loss) & Special Items	432	24	15,129	-	-	15,585		15,585
TOTAL NON-OPERATING GENERAL REVENUE	82,073	94,822	110,177	101,433	104,413	445,582	500,835	(55,253)
Environmental	4,754	7,244	5,153	23,313	3,650	44,112	83,330	(39,218)
Misc Non-Op Expense	1,591	4,123	103	3,450	36,430	45,697	151,250	(105,553)
TOTAL NON-OPERATING GENERAL EXPENSES	6,345	11,367	5,256	26,762	40,079	89,810	234,580	(144,770)
TOTAL NON-OP GENERAL SURPLUS (DEFICIENCY)	75,728	83,456	104,921	74,671	64,333	355,772	266,255	89,517
Property Tax Receipts	147,853	147,853	147,853	147,853	147,853	739,267	739,330	(63)
Grants - Capital							-	-
TOTAL NON-OPERATING CAPITAL REVENUE	147,853	147,853	147,853	147,853	147,853	739,267	739,330	(63)
Bond Costs & Interest Expense	3,204	3,204	3,204	3,204	3,204	16,021	18,095	(2,074)
TOTAL NON-OPERATING CAPITAL EXPENSES	3,204	3,204	3,204	3,204	3,204	16,021	18,095	(2,074)
TOTAL NON-OP CAPITAL SURPLUS (DEFICIENCY)	144,649	144,649	144,649	144,649	144,649	723,246	721,235	2,011
NET PROFIT (LOSS)	\$ 467	\$ (79,893)	\$ 223,224	\$ 27,355	\$ 108,203	\$ 232,019	\$ 381,015	\$ (148,996)
NET PROFIT MARGIN	0.1%	-10.6%	22.2%	3.0%	11.9%	5.2%		

P&L Rolling Months

Department: Marine Terminal

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	74,745	40,963	103,090	60,876	74,650	354,324	366,665	(12,341)
Wharfage	28,820	15,106	88,217	5,692	14,006	151,841	229,165	(77,324)
Service & Facilities	18,470	10,327	54,886	3,892	9,576	97,150	137,500	(40,350)
Loading & Unloading	-	-	-	-	-	-	-	-
MT Handling	-	-	-	-	-	-	-	-
Labor Services	31,970	16,166	18,050	25,903	18,062	110,151	91,665	18,486
Log Yard Staging	-	-	-	-	-	-	-	-
Log Yard Land Services	-	-	-	-	-	-	-	-
Log Yard Water Services	-	-	-	-	-	-	-	-
Moorage	-	-	-	-	-	-	-	-
Marina & Yard Fees	-	-	-	250	-	250	-	250
Landing/Parking Fees	-	-	-	-	-	-	-	-
Hangar/Tie Down	-	-	-	-	-	-	-	-
Storage	-	-	-	-	-	-	-	-
Other User Fees	19,897	20,025	24,408	10,445	31,975	106,749	116,665	(9,916)
Equipment Rental	494	269	233	856	289	2,142	3,020	(878)
Land Lease/Rent	5,159	3,295	3,388	3,388	3,388	18,620	16,665	1,955
Structure Lease/Rent	21,634	21,634	21,949	21,949	22,228	109,394	110,415	(1,021)
Use Agmt and Other Rent	-	-	-	-	-	-	-	-
Utility Pass Thru & Product Sales	44,423	18,298	5,713	31,893	32,520	132,849	100,835	32,014
Misc & Interdept Revenue	4	33	100	100	3,675	3,911	625	3,286
TOTAL REVENUE	245,616	146,116	320,035	165,245	210,368	1,087,380	1,173,220	(85,840)
OPERATING EXPENSES								
Salaries & Wages	19,939	21,784	27,363	27,427	27,129	123,641	103,340	20,301
Benefits	8,293	8,606	12,582	10,930	11,602	52,013	52,520	(507)
Non-Maint EE Charge-Out & Reimb	23,886	20,260	28,170	26,136	24,527	122,979	64,910	58,069
Supplies	1,955	244	105	524	243	3,071	4,165	(1,094)
Outside Services	4,155	2,807	2,006	13,834	1,197	23,999	22,250	1,749
Public Information	-	-	-	-	-	-	105	(105)
Marketing	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-
Ads, Dues & Publications	-	1,277	-	-	-	1,277	750	527
Travel Meetings	-	-	129	77	-	206	1,250	(1,044)
Travel/Training	-	-	36	-	-	36	1,165	(1,129)
Promotional Hosting	-	-	-	-	-	-	415	(415)
Rent, Utilities, Insurance & Taxes	24,730	23,215	23,244	23,582	21,638	116,408	126,465	(10,057)
Utility (Pass Thru) & Cost of Goods Sold	26,110	10,007	3,173	19,496	18,813	77,599	75,625	1,974
Other Expenses (Misc & Interdept)	-	-	222	-	-	222	415	(193)
Contingency	-	-	-	-	-	-	-	-
Maintenance Labor	-	-	-	-	-	-	-	-
Maintenance Benefits	-	-	-	-	-	-	-	-
Maintenance Charge-Out & Reimb	22,608	17,986	20,554	18,581	13,769	93,499	65,935	27,564
Maintenance (Materials & Services)	3,220	3,717	4,627	141	693	12,397	10,205	2,192
TOTAL OPERATING EXPENSES	134,895	109,904	122,210	140,728	119,611	627,347	529,515	97,832
Allocated Expenses	-	-	-	-	-	-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	110,721	36,213	197,825	24,518	90,757	460,033	643,705	(183,672)
Allocated Depreciation	-	-	-	-	-	-	-	-
Depreciation (includes donated assets)	53,478	53,478	53,478	53,478	53,478	267,390	271,100	(3,710)
OPERATING SURPLUS (DEFICIT) (after Depr)	57,243	(17,265)	144,347	(28,960)	37,279	192,643	372,605	(179,962)

P&L Rolling Months

Department: Marine Trades Area

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	11,541	7,542	11,632	47,278	22,558	100,551	115,760	(15,209)
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	1,154	50	75	150	100	1,529	2,020	(492)
Equipment Rental	4,156	7,254	10,900	21,503	18,152	61,964	69,020	(7,056)
Land Lease/Rent	15,774	15,974	15,874	15,874	15,874	79,371	80,115	(744)
Structure Lease/Rent	10,183	10,121	10,509	10,632	10,574	52,019	51,810	209
Use Agmt and Other Rent	5,509	3,221	8,497	7,505	8,583	33,315	47,870	(14,555)
Utility Pass Thru & Product Sales	-	-	-	-	-	-		-
Misc & Interdept Revenue	-	25	75	25	50	175		175
TOTAL REVENUE	48,317	44,188	57,562	102,966	75,890	328,922	366,595	(37,673)
OPERATING EXPENSES								
Salaries & Wages						-		-
Benefits						-		-
Non-Maint EE Charge-Out & Reimb	4,155	8,224	8,001	8,654	6,431	35,465	44,645	(9,180)
Supplies	1,162	109	375	264	167	2,077	2,500	(423)
Outside Services	5,807	5,458	5,773	5,577	5,816	28,431	41,665	(13,234)
Public Information						-	210	(210)
Marketing						-	1,250	(1,250)
Community Relations						-		-
Ads, Dues & Publications						-	1,675	(1,675)
Travel Meetings			37			37	415	(378)
Travel/Training						-	415	(415)
Promotional Hosting						-	415	(415)
Rent, Utilities, Insurance & Taxes	5,823	4,836	4,805	12,578	3,907	31,949	28,335	3,614
Utility (Pass Thru) & Cost of Goods Sold						-		-
Other Expenses (Misc & Interdept)	2,160	327	42			2,528	1,250	1,278
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	7,739	2,834	4,918	5,115	5,599	26,205	38,650	(12,445)
Maintenance (Materials & Services)	797	803	1,675	3,924	1,429	8,627	13,745	(5,118)
TOTAL OPERATING EXPENSES	27,643	22,590	25,626	36,111	23,349	135,319	175,170	(39,851)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	20,674	21,597	31,936	66,855	52,541	193,604	191,425	2,179
Allocated Depreciation								-
Depreciation (includes donated assets)	13,994	13,994	13,994	13,996	13,960	69,938	69,325	613
OPERATING SURPLUS (DEFICIT) (after Depr)	6,680	7,603	17,942	52,859	38,581	123,666	122,100	1,566

P&L Rolling Months

Department: Log Yard

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	10,573	2,053	5,453	5,720	2,942	26,740	19,165	7,575
Log Yard Land Services	63,384	62,476	75,779	77,508	53,533	332,680	312,500	20,180
Log Yard Water Services	34,147	3,258	13,092	13,092	-	63,588	39,585	24,003
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	7,120	3,729	6,330	4,300	2,654	24,133	20,835	3,298
Equipment Rental	5,655	2,830	19,942	1,969	2,027	32,423	41,665	(9,242)
Land Lease/Rent	-	-	-	-	-	-		-
Structure Lease/Rent	4,737	4,737	4,737	4,737	4,737	23,685	20,415	3,270
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	660	727	1,262	1,329	615	4,592	6,250	(1,658)
Misc & Interdept Revenue	-	-	-	-	-	-		-
TOTAL REVENUE	126,275	79,809	126,595	108,655	66,507	507,841	460,415	47,426
OPERATING EXPENSES								
Salaries & Wages	33,867	41,238	28,416	29,343	31,113	163,977	141,590	22,387
Benefits	12,600	12,938	12,569	12,288	12,480	62,875	59,530	3,345
Non-Maint EE Charge-Out & Reimb	9,804	7,844	9,434	6,463	9,877	43,423	48,310	(4,887)
Supplies	17,282	13,910	17,579	12,454	11,430	72,655	88,125	(15,470)
Outside Services	5,904	568	711	8,185	14,206	29,573	25,000	4,573
Public Information						-		-
Marketing						-	415	(415)
Community Relations						-		-
Ads, Dues & Publications						-		-
Travel Meetings						-	540	(540)
Travel/Training		1,800				1,800	540	1,260
Promotional Hosting						-	850	(850)
Rent, Utilities, Insurance & Taxes	5,759	4,547	4,884	14,704	3,607	33,502	33,950	(448)
Utility (Pass Thru) & Cost of Goods Sold	2,152	80	1,835	1,835	80	5,982	8,735	(2,753)
Other Expenses (Misc & Interdept)						-	415	(415)
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	13,730	17,132	10,908	17,077	14,825	73,671	57,585	16,086
Maintenance (Materials & Services)	16,178	7,399	12,878	19,102	11,464	67,021	62,500	4,521
TOTAL OPERATING EXPENSES	117,275	107,455	99,215	121,450	109,083	554,478	528,085	26,393
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	9,000	(27,646)	27,381	(12,795)	(42,576)	(46,637)	(67,670)	21,033
Allocated Depreciation								-
Depreciation (includes donated assets)	19,736	19,718	18,011	18,009	18,161	93,635	103,560	(9,925)
OPERATING SURPLUS (DEFICIT) (after Depr)	(10,736)	(47,364)	9,370	(30,804)	(60,737)	(140,272)	(171,230)	30,958

P&L Rolling Months

Department: Port Angeles Boat Haven

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	921	975	299	-	-	2,194	1,625	569
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	130,239	125,324	132,202	149,260	149,292	686,319	708,310	(21,991)
Marina & Yard Fees	3,973	7,094	10,142	9,631	7,284	38,124	41,460	(3,336)
Landing/Parking Fees	-	-	-	83	-	83		83
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	315	287	434	877	722	2,634	4,540	(1,906)
Equipment Rental	-	-	-	-	125	125	355	(230)
Land Lease/Rent	1,086	1,086	1,086	1,086	694	5,040	5,500	(460)
Structure Lease/Rent	2,713	2,713	2,713	2,713	2,713	13,565	14,570	(1,005)
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	13,649	12,786	11,751	12,193	10,905	61,284	59,375	1,909
Misc & Interdept Revenue	850	1,700	950	1,060	650	5,211	3,750	1,461
TOTAL REVENUE	153,746	151,966	159,577	176,904	172,386	814,579	839,485	(24,906)
OPERATING EXPENSES								
Salaries & Wages						-		-
Benefits						-		-
Non-Maint EE Charge-Out & Reimb	4,103	4,243	8,708	9,491	7,030	33,576	66,550	(32,974)
Supplies	184	3,091	578	930		4,783	3,750	1,033
Outside Services	28,989	29,984	29,940	30,065	29,142	148,120	156,875	(8,755)
Public Information						-	415	(415)
Marketing						-	200	(200)
Community Relations						-		-
Ads, Dues & Publications		250		119		369	315	54
Travel Meetings			37			37	210	(173)
Travel/Training						-	335	(335)
Promotional Hosting						-	40	(40)
Rent, Utilities, Insurance & Taxes	12,597	13,568	12,672	12,603	24,412	75,853	57,685	18,168
Utility (Pass Thru) & Cost of Goods Sold	13,352	10,128	10,634	8,494	7,222	49,830	45,000	4,830
Other Expenses (Misc & Interdept)			42			42	2,035	(1,993)
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	3,634	2,695	6,517	5,427	16,056	34,328	37,360	(3,032)
Maintenance (Materials & Services)	9,667	(520)	1,178	590	150	11,065	11,335	(270)
TOTAL OPERATING EXPENSES	72,526	63,440	70,306	67,719	84,012	358,003	382,105	(24,102)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	81,220	88,526	89,271	109,185	88,374	456,576	457,380	(804)
Allocated Depreciation								-
Depreciation (includes donated assets)	35,099	35,099	34,678	34,678	34,528	174,082	179,300	(5,218)
OPERATING SURPLUS (DEFICIT) (after Depr)	46,121	53,427	54,593	74,507	53,846	282,494	278,080	4,414

P&L Rolling Months

Department: John Wayne Marina

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-	90	(90)
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	114,848	111,886	115,239	120,675	132,244	594,891	613,675	(18,784)
Marina & Yard Fees	9,194	9,405	10,326	10,888	17,180	56,993	43,750	13,243
Landing/Parking Fees	-	14	14	55	317	399	250	149
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-		-
Equipment Rental	-	-	-	-	-	-	220	(220)
Land Lease/Rent	87	87	87	87	87	435	375	60
Structure Lease/Rent	3,921	3,046	4,140	7,501	5,490	24,097	18,750	5,347
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	20,664	27,591	22,743	22,424	33,623	127,045	175,000	(47,955)
Misc & Interdept Revenue	997	281	198	281	224	1,981	2,500	(519)
TOTAL REVENUE	149,712	152,309	152,746	161,910	189,164	805,842	854,610	(48,769)
OPERATING EXPENSES								
Salaries & Wages	21,341	37,827	27,235	28,758	25,329	140,490	122,435	18,055
Benefits	8,210	13,465	12,065	11,963	10,451	56,154	55,010	1,144
Non-Maint EE Charge-Out & Reimb	10,114	9,518	2,323	3,361	4,250	29,566	29,985	(419)
Supplies	1,741	1,065	4,518	1,396	942	9,662	7,830	1,832
Outside Services	1,017	421	441	0	446	2,325	11,895	(9,570)
Public Information						-	415	(415)
Marketing		907				907	200	707
Community Relations						-		-
Ads, Dues & Publications		100				100		100
Travel Meetings			127	151	80	358		358
Travel/Training						-	750	(750)
Promotional Hosting						-		-
Rent, Utilities, Insurance & Taxes	7,740	7,935	7,061	7,258	6,529	36,523	45,355	(8,832)
Utility (Pass Thru) & Cost of Goods Sold	16,334	20,291	16,553	16,078	23,082	92,337	150,930	(58,593)
Other Expenses (Misc & Interdept)	3,665	5,486	2,800	2,980	2,877	17,808	15,625	2,183
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	3,969	3,424	1,733	3,936	2,364	15,426	31,145	(15,719)
Maintenance (Materials & Services)	6,011	5,708	2,504	3,274	5,863	23,360	16,045	7,315
TOTAL OPERATING EXPENSES	80,142	106,147	77,360	79,155	82,213	425,017	487,620	(62,603)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	69,570	46,162	75,386	82,755	106,952	380,824	366,990	13,834
Allocated Depreciation								-
Depreciation (includes donated assets)	4,661	4,598	4,597	4,598	4,734	23,188	26,425	(3,237)
OPERATING SURPLUS (DEFICIT) (after Depr)	64,909	41,564	70,789	78,157	102,218	357,636	340,565	17,071

P&L Rolling Months

Department: Fairchild Int'l Airport

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	1,973	1,727	2,377	1,923	2,021	10,021	5,210	4,811
Hangar/Tie Down	12,671	12,790	12,897	12,170	12,530	63,058	63,665	(607)
Storage	-	-	-	-	-	-		-
Other User Fees	-	278	621	502	(151)	1,250	5,415	(4,165)
Equipment Rental	-	-	-	-	-	-		-
Land Lease/Rent	5,840	5,840	5,840	5,840	5,840	29,200	37,915	(8,715)
Structure Lease/Rent	13,922	13,922	14,067	14,067	14,067	70,044	63,810	6,234
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	2,482	2,273	2,329	2,692	2,496	12,272	12,585	(313)
Misc & Interdept Revenue	135	61	37	133	75	441	8,335	(7,894)
TOTAL REVENUE	37,024	36,892	38,168	37,327	36,877	186,287	196,935	(10,648)
OPERATING EXPENSES								
Salaries & Wages	8,590	8,077	7,224	8,077	6,129	38,096	38,890	(794)
Benefits	3,202	3,206	3,166	3,171	1,668	14,414	15,830	(1,416)
Non-Maint EE Charge-Out & Reimb	3,113	4,606	4,200	3,836	4,909	20,663	(7,910)	28,573
Supplies	1,353	893	2,253	1,118	2,178	7,796	4,480	3,316
Outside Services	2,656	1,712	3,402	8,236	16,640	32,646	6,460	26,186
Public Information	278					278	1,010	(732)
Marketing						-	230	(230)
Community Relations						-		-
Ads, Dues & Publications	155					155	1,240	(1,085)
Travel Meetings	15					15	1,735	(1,720)
Travel/Training		170		475	249	894	1,040	(146)
Promotional Hosting						-	40	(40)
Rent, Utilities, Insurance & Taxes	9,199	8,879	9,040	9,708	7,767	44,593	47,820	(3,227)
Utility (Pass Thru) & Cost of Goods Sold	2,382	2,173	2,151	2,108	2,396	11,210	10,985	225
Other Expenses (Misc & Interdept)						-		-
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	15,077	13,372	11,791	16,275	19,191	75,706	93,095	(17,389)
Maintenance (Materials & Services)	882	3,504	3,185	13,515	14,255	35,341	14,375	20,966
TOTAL OPERATING EXPENSES	46,901	46,592	46,412	66,520	75,383	281,808	229,320	52,488
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	(9,877)	(9,701)	(8,244)	(29,193)	(38,506)	(95,521)	(32,385)	(63,136)
Allocated Depreciation								-
Depreciation (includes donated assets)	86,121	86,119	86,121	86,119	85,984	430,464	397,185	33,279
OPERATING SURPLUS (DEFICIT) (after Depr)	(95,998)	(95,820)	(94,365)	(115,312)	(124,490)	(525,985)	(429,570)	(96,415)

P&L Rolling Months

Department: Sekiu Airport

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	1,409	1,409	1,409	1,409	1,409	7,046	7,000	46
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-		-
Equipment Rental	-	-	-	-	-	-		-
Land Lease/Rent	-	-	-	-	-	-		-
Structure Lease/Rent	-	-	-	-	-	-		-
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	50	50	50	50	50	250	265	(15)
Misc & Interdept Revenue	-	-	-	-	-	-		-
TOTAL REVENUE	1,459	1,459	1,459	1,459	1,459	7,296	7,265	31
OPERATING EXPENSES								
Salaries & Wages						-		-
Benefits						-		-
Non-Maint EE Charge-Out & Reimb	892	692	657	805	369	3,413	2,735	678
Supplies						-	65	(65)
Outside Services	300	300	300	300		1,200	1,575	(375)
Public Information						-		-
Marketing						-		-
Community Relations						-		-
Ads, Dues & Publications						-		-
Travel Meetings						-	100	(100)
Travel/Training						-		-
Promotional Hosting						-		-
Rent, Utilities, Insurance & Taxes	762	771	747	737	743	3,759	3,695	64
Utility (Pass Thru) & Cost of Goods Sold						-		-
Other Expenses (Misc & Interdept)						-		-
Contingency						-		-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb			288	1,001	1,304	2,593	5,700	(3,107)
Maintenance (Materials & Services)			252		109	361	2,085	(1,724)
TOTAL OPERATING EXPENSES	1,954	1,762	2,243	2,843	2,524	11,325	15,955	(4,630)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	(494)	(303)	(783)	(1,383)	(1,065)	(4,029)	(8,690)	4,661
Allocated Deprecation								-
Depreciation (includes donated assets)	219	219	219	219	219	1,095	1,110	(15)
OPERATING SURPLUS (DEFICIT) (after Depr)	(713)	(522)	(1,002)	(1,602)	(1,284)	(5,124)	(9,800)	4,676

P&L Rolling Months

Department: Airport Rental Properties

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-		-
Equipment Rental	1,323	1,323	1,323	1,323	1,323	6,617	6,250	367
Land Lease/Rent	26,854	15,696	15,488	15,488	15,488	89,013	131,250	(42,237)
Structure Lease/Rent	105,794	105,587	111,972	115,238	117,245	555,836	531,250	24,586
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	1,180	1,270	1,316	729	2,379	6,874	12,500	(5,626)
Misc & Interdept Revenue	-	-	-	60	-	60		60
TOTAL REVENUE	135,152	123,876	130,099	132,838	136,435	658,400	681,250	(22,850)
OPERATING EXPENSES								
Salaries & Wages	6,899	6,899	6,611	6,466	6,827	33,702	31,055	2,647
Benefits	2,600	2,616	2,606	2,604	2,606	13,031	13,100	(69)
Non-Maint EE Charge-Out & Reimb	(2,872)	(3,135)	(3,091)	(1,444)	(1,684)	(12,225)	3,190	(15,415)
Supplies	405	872	43		45	1,365	1,040	325
Outside Services	3,250	3,908	6,580	9,637	(1,449)	21,926	28,335	(6,409)
Public Information						-		-
Marketing	645	645	645	645	645	3,225	2,710	515
Community Relations						-		-
Ads, Dues & Publications						-		-
Travel Meetings						-	415	(415)
Travel/Training						-	210	(210)
Promotional Hosting						-	415	(415)
Rent, Utilities, Insurance & Taxes	18,459	17,518	17,449	25,614	14,008	93,048	87,085	5,963
Utility (Pass Thru) & Cost of Goods Sold	230	223	222	194	2,091	2,960	3,330	(370)
Other Expenses (Misc & Interdept)						-	415	(415)
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	9,440	4,873	1,623	2,553	6,663	25,152	49,450	(24,298)
Maintenance (Materials & Services)	3,383	255	6,117	1,791	(21,288)	(9,743)	14,580	(24,323)
TOTAL OPERATING EXPENSES	42,439	34,674	38,804	48,060	8,463	172,442	235,330	(62,888)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	92,712	89,202	91,295	84,778	127,972	485,959	445,920	40,039
Allocated Depreciation								-
Depreciation (includes donated assets)	37,355	37,354	37,355	37,354	37,355	186,773	189,840	(3,067)
OPERATING SURPLUS (DEFICIT) (after Depr)	55,357	51,848	53,940	47,424	90,617	299,186	256,080	43,106

P&L Rolling Months

Department: Rental Properties

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-	1,040	(1,040)
Equipment Rental	-	-	-	-	-	-		-
Land Lease/Rent	7,784	13,421	7,784	7,784	8,948	45,722	43,750	1,972
Structure Lease/Rent	8,023	5,205	9,300	9,300	9,300	41,128	35,210	5,918
Use Agmt and Other Rent	608	608	608	608	608	3,038	3,125	(87)
Utility Pass Thru & Product Sales	565	565	615	615	615	2,975	2,190	785
Misc & Interdept Revenue	575	49	-	-	-	625	40	585
TOTAL REVENUE	17,555	19,848	18,307	18,307	19,470	93,487	85,355	8,132
OPERATING EXPENSES								
Salaries & Wages						-		-
Benefits						-		-
Non-Maint EE Charge-Out & Reimb	3,326	2,044	2,058	2,950	2,903	13,281	14,900	(1,619)
Supplies						-		-
Outside Services				319	5,967	6,286	2,710	3,576
Public Information						-		-
Marketing						-		-
Community Relations						-		-
Ads, Dues & Publications						-		-
Travel Meetings						-		-
Travel/Training						-		-
Promotional Hosting						-		-
Rent, Utilities, Insurance & Taxes	1,028	1,156	875	17,736	755	21,550	17,605	3,945
Utility (Pass Thru) & Cost of Goods Sold	175	184	180	182	183	904	960	(56)
Other Expenses (Misc & Interdept)						-	415	(415)
Contingency						-		-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	360	1,391	964	1,295	2,313	6,322	5,970	352
Maintenance (Materials & Services)		25	51		901	977	4,580	(3,603)
TOTAL OPERATING EXPENSES	4,890	4,800	4,127	22,481	13,022	49,319	47,140	2,179
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	12,666	15,049	14,180	(4,174)	6,449	44,168	38,215	5,953
Allocated Deprecation								-
Depreciation (includes donated assets)	797	797	797	797	797	3,985	5,845	(1,860)
OPERATING SURPLUS (DEFICIT) (after Depr)	11,869	14,252	13,383	(4,971)	5,652	40,183	32,370	7,813

P&L Rolling Months

Department: Admin

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-		-
Equipment Rental	-	-	-	-	-	-		-
Land Lease/Rent	-	-	-	-	-	-		-
Structure Lease/Rent	-	-	-	-	-	-		-
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	-	-	-	-	-	-		-
Misc & Interdept Revenue	-	-	-	-	-	-		-
TOTAL REVENUE	-	-	-	-	-	-	-	-
OPERATING EXPENSES								
Salaries & Wages	135,676	131,450	136,055	142,404	130,137	675,722	683,205	(7,483)
Benefits	47,752	48,935	47,854	48,535	48,309	241,384	251,660	(10,276)
Non-Maint EE Charge-Out & Reimb	(53,157)	(53,148)	(59,890)	(56,949)	(60,377)	(283,520)	(297,645)	14,125
Supplies	13,379	7,076	4,498	3,883	3,812	32,648	25,000	7,648
Outside Services	65,451	36,491	40,840	25,156	33,092	201,030	156,665	44,365
Public Information	8,588	8,202	9,277	9,910	8,215	44,191	43,750	441
Marketing						-	1,040	(1,040)
Community Relations			2,000			2,000	3,665	(1,665)
Ads, Dues & Publications	18,390		165	10	2,665	21,230	10,210	11,020
Travel Meetings	1,128	3,425	6,680	847	671	12,752	4,165	8,587
Travel/Training	3,515	17,027	3,452	6,220	575	30,789	4,165	26,624
Promotional Hosting		28		43		71		71
Rent, Utilities, Insurance & Taxes	17,238	16,498	16,228	17,862	19,395	87,220	82,165	5,055
Utility (Pass Thru) & Cost of Goods Sold						-		-
Other Expenses (Misc & Interdept)	747	831	739	791	1,052	4,160	2,085	2,075
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb	5,719	5,115	7,721	906	1,349	20,810	12,840	7,970
Maintenance (Materials & Services)	3,488	1,213	2,681	2,840	1,513	11,735	5,170	6,565
TOTAL OPERATING EXPENSES	267,913	223,144	218,300	202,459	190,408	1,102,223	988,140	114,083
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	(267,913)	(223,144)	(218,300)	(202,459)	(190,408)	(1,102,223)	(988,140)	(114,083)
Allocated Deprecation								-
Depreciation (includes donated assets)	6,633	6,631	6,632	6,631	6,632	33,159	21,350	11,809
OPERATING SURPLUS (DEFICIT) (after Depr)	(274,546)	(229,775)	(224,932)	(209,090)	(197,040)	(1,135,382)	(1,009,490)	(125,892)

P&L Rolling Months

Department: Business Development

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-		-
Equipment Rental	-	-	-	-	-	-		-
Land Lease/Rent	-	-	-	-	-	-		-
Structure Lease/Rent	-	-	-	-	-	-		-
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	-	-	-	-	-	-		-
Misc & Interdept Revenue	-	-	-	-	-	-		-
TOTAL REVENUE	-	-	-	-	-	-	-	-
OPERATING EXPENSES								
Salaries & Wages	14,546	13,106	13,037	12,900	10,688	64,277	58,155	6,122
Benefits	3,750	3,751	3,752	3,752	3,746	18,750	18,570	180
Non-Maint EE Charge-Out & Reimb	836			1,045	121	2,001	9,705	(7,704)
Supplies						-		-
Outside Services	8,203		13,750			21,953	40,200	(18,247)
Public Information	900	2,900	2,782	1,375	1,908	9,865	8,335	1,530
Marketing	6,190	4,253				10,443	18,335	(7,892)
Community Relations						-		-
Ads, Dues & Publications	1,276					1,276	2,400	(1,124)
Travel Meetings		567				567	6,665	(6,098)
Travel/Training	1,573	2,865				4,438	2,085	2,353
Promotional Hosting	33	22	68	148		273	2,085	(1,812)
Rent, Utilities, Insurance & Taxes	45	45	45	45	45	225	290	(65)
Utility (Pass Thru) & Cost of Goods Sold						-		-
Other Expenses (Misc & Interdept)	1,125	1,000	1,000	1,000	1,000	5,125	5,000	125
Contingency								-
Maintenance Labor						-		-
Maintenance Benefits						-		-
Maintenance Charge-Out & Reimb						-		-
Maintenance (Materials & Services)						-		-
TOTAL OPERATING EXPENSES	38,478	28,510	34,434	20,264	17,508	139,194	171,825	(32,631)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	(38,478)	(28,510)	(34,434)	(20,264)	(17,508)	(139,194)	(171,825)	32,631
Allocated Depreciation								-
Depreciation (includes donated assets)						-		-
OPERATING SURPLUS (DEFICIT) (after Depr)	(38,478)	(28,510)	(34,434)	(20,264)	(17,508)	(139,194)	(171,825)	32,631

P&L Rolling Months

Department: Facilities Maintenance

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-		-
Equipment Rental	-	-	-	-	-	-		-
Land Lease/Rent	-	-	-	-	-	-		-
Structure Lease/Rent	-	-	-	-	-	-		-
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	-	-	-	-	-	-		-
Misc & Interdept Revenue	-	-	-	-	-	-		-
TOTAL REVENUE	-	-	-	-	-	-	-	-
OPERATING EXPENSES								
Salaries & Wages	8,739	8,739	8,328	8,602	9,199	43,606	38,890	4,716
Benefits	3,072	3,079	3,089	3,085	3,164	15,489	15,045	444
Non-Maint EE Charge-Out & Reimb	(6,827)	(4,812)	(5,178)	(7,592)	(4,143)	(28,553)	(15,860)	(12,693)
Supplies	3,129	1,456	2,883	7,421	3,266	18,155	20,120	(1,965)
Outside Services	147	214	147	73	294	875	2,870	(1,995)
Public Information			(26)			(26)		(26)
Marketing						-		-
Community Relations						-		-
Ads, Dues & Publications						-	105	(105)
Travel Meetings						-		-
Travel/Training						-	2,165	(2,165)
Promotional Hosting						-		-
Rent, Utilities, Insurance & Taxes	2,561	2,388	2,286	2,648	1,851	11,733	8,245	3,488
Utility (Pass Thru) & Cost of Goods Sold						-		-
Other Expenses (Misc & Interdept)				151		151	1,040	(889)
Contingency								-
Maintenance Labor	63,222	76,137	51,005	54,283	58,108	302,755	336,870	(34,115)
Maintenance Benefits	23,979	24,527	23,583	23,207	23,530	118,827	150,250	(31,423)
Maintenance Charge-Out & Reimb	(75,281)	(73,298)	(71,593)	(76,268)	(80,565)	(377,005)	(439,330)	62,325
Maintenance (Materials & Services)	255	346	764	1,380	1,863	4,608	9,790	(5,182)
TOTAL OPERATING EXPENSES	22,996	38,776	15,287	16,990	16,567	110,616	130,200	(19,584)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	(22,996)	(38,776)	(15,287)	(16,990)	(16,567)	(110,616)	(130,200)	19,584
Allocated Depreciation								-
Depreciation (includes donated assets)	1,935	2,059	2,061	1,928	1,930	9,913	10,300	(387)
OPERATING SURPLUS (DEFICIT) (after Depr)	(24,931)	(40,835)	(17,348)	(18,918)	(18,497)	(120,529)	(140,500)	19,971

P&L Rolling Months

Department: Mech Shop

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
REVENUE								
Dockage	-	-	-	-	-	-		-
Wharfage	-	-	-	-	-	-		-
Service & Facilities	-	-	-	-	-	-		-
Loading & Unloading	-	-	-	-	-	-		-
MT Handling	-	-	-	-	-	-		-
Labor Services	-	-	-	-	-	-		-
Log Yard Staging	-	-	-	-	-	-		-
Log Yard Land Services	-	-	-	-	-	-		-
Log Yard Water Services	-	-	-	-	-	-		-
Moorage	-	-	-	-	-	-		-
Marina & Yard Fees	-	-	-	-	-	-		-
Landing/Parking Fees	-	-	-	-	-	-		-
Hangar/Tie Down	-	-	-	-	-	-		-
Storage	-	-	-	-	-	-		-
Other User Fees	-	-	-	-	-	-		-
Equipment Rental	-	-	-	-	-	-		-
Land Lease/Rent	-	-	-	-	-	-		-
Structure Lease/Rent	-	-	-	-	-	-		-
Use Agmt and Other Rent	-	-	-	-	-	-		-
Utility Pass Thru & Product Sales	-	-	-	-	-	-		-
Misc & Interdept Revenue	-	-	-	-	-	-		-
TOTAL REVENUE	-	-	-	-	-	-	-	-
OPERATING EXPENSES								
Salaries & Wages						-		-
Benefits						-		-
Non-Maint EE Charge-Out & Reimb	1,277	1,047	1,060	1,718	1,031	6,133	9,345	(3,212)
Supplies	3,262	3,954	4,666	6,079	2,631	20,592	29,165	(8,573)
Outside Services	3,116	345	345	431	539	4,776	3,250	1,526
Public Information			(50)			(50)		(50)
Marketing						-		-
Community Relations						-		-
Ads, Dues & Publications						-		-
Travel Meetings				111		111		111
Travel/Training						-	210	(210)
Promotional Hosting						-		-
Rent, Utilities, Insurance & Taxes	2,903	2,291	2,404	1,963	1,813	11,374	9,460	1,914
Utility (Pass Thru) & Cost of Goods Sold						-		-
Other Expenses (Misc & Interdept)				125		125		125
Contingency						-		-
Maintenance Labor	14,235	19,613	15,547	15,124	15,939	80,457	70,405	10,052
Maintenance Benefits	6,229	6,388	6,391	6,150	6,263	31,423	28,750	2,673
Maintenance Charge-Out & Reimb	(16,481)	(18,553)	(16,240)	(19,934)	(20,648)	(91,856)	(83,765)	(8,091)
Maintenance (Materials & Services)	682	51	3,041	1,202		4,976	3,330	1,646
TOTAL OPERATING EXPENSES	15,222	15,137	17,165	12,969	7,568	68,061	70,150	(2,089)
Allocated Expenses			-			-	-	-
OPERATING SURPLUS (DEFICIT) (before Depr)	(15,222)	(15,137)	(17,165)	(12,969)	(7,568)	(68,061)	(70,150)	2,089
Allocated Deprecation								-
Depreciation (includes donated assets)	1,465	1,465	1,464	1,465	1,464	7,323	5,705	1,618
OPERATING SURPLUS (DEFICIT) (after Depr)	(16,687)	(16,602)	(18,629)	(14,434)	(9,032)	(75,384)	(75,855)	471

P&L Rolling Months

Department: Non-Op

May 31, 2024

Description	Jan-2024 Actual	Feb-2024 Actual	Mar-2024 Actual	Apr-2024 Actual	May-2024 Actual	Total	Yr -2024 YTD Budget	YTD Variance
NON-OPERATING INCOME AND EXPENSES								
Interest Earnings	81,642	82,285	87,012	94,362	100,281	445,582	354,165	91,417
Other Tax Receipts	-	10,729	8,036	6,656	1,418	26,838	58,335	(31,497)
Misc Non-Op Revenue	-	1,784	-	415	2,714	4,913	3,960	953
Grant - Operations	-	-	-	-	-	-	-	-
Passenger Facility Charges	-	-	-	-	-	-	625	(625)
Gain (Loss) & Special Items	460	24	15,129	-	-	15,613	-	15,613
TOTAL NON-OPERATING GENERAL REVENUE	82,102	94,822	110,177	101,433	104,413	445,582	417,085	28,497
Environmental	4,754	7,244	5,153	23,313	3,650	44,112	83,330	(39,218)
Misc Non-Op Expense	1,591	4,123	103	3,450	36,430	45,697	151,250	(105,553)
TOTAL NON-OPERATING GENERAL EXPENSES	6,345	11,367	5,256	26,762	40,079	89,810	234,580	(144,770)
TOTAL NON-OP GENERAL SURPLUS (DEFICIT)	75,757	83,456	104,921	74,671	64,333	355,772	182,505	173,267
Property Tax Receipts	147,853	147,853	147,853	147,853	147,853	739,267	739,330	(63)
Grants - Capital	-	-	-	-	-	-	1,296,034	(1,296,034)
TOTAL NON-OPERATING CAPITAL REVENUE	147,853	147,853	147,853	147,853	147,853	739,267	2,035,364	(1,296,097)
Bond Costs & Interest Expense	936	936	936	936	936	4,681	18,095	(13,414)
TOTAL NON-OPERATING CAPITAL EXPENSE	936	936	936	936	936	4,681	18,095	(13,414)
TOTAL NON-OP CAPITAL SURPLUS (DEFICIT)	146,917	146,917	146,917	146,917	146,917	734,586	2,017,269	(1,282,683)
NET PROFIT (LOSS)	\$ 222,674	\$ 230,373	\$ 251,838	\$ 221,588	\$ 211,251	\$ 1,090,358	\$ 2,199,774	\$ (1,109,416)

Balance Sheet

Entity: - Port of Port Angeles
May 31, 2024



Description	May - 24 Actual	Yr -2023 Actual	Current YTD vs Last YTD VAR	VAR %
ASSETS				
Current Assets				
Cash & Cash Equivalents	18,408,657	9,322,384	9,086,273	▲97.47%
Restricted Cash & Cash Equivalents	222,110	255,679	(33,569)	▼13.13%
Investments	-	6,000,030	(6,000,030)	▼100.00%
Accounts Receivable	684,378	966,519	(282,142)	▼29.19%
Insurance Receivable	27,995	231,581	(203,586)	▼87.91%
Rent Contract (Deferred)	-	24,000	(24,000)	▼100.00%
Accrued Interest On Real Estate & Investments	19,250	123,416	(104,166)	▼84.40%
Accrued Interest on Bond Proceeds	-	-	-	▲0.00%
Inventory	120,293	112,872	7,421	▲6.57%
Prepaid Insurance & Other Expenses	150,830	419,681	(268,851)	▼64.06%
Operating Grants Receivable	-	-	-	▲0.00%
Capital Grants Receivable	224,105	1,322,156	(1,098,051)	▼83.05%
Taxes Receivable	(108,963)	108,200	(217,163)	▼200.71%
Total Current Assets	19,748,655	18,886,518	862,137	▲4.56%
Non-Current Assets				
Investments, net of current	4,000,000	4,000,000	-	▲0.00%
Unrealized Gain/Loss	(56,411)	(71,300)	14,889	▼20.88%
(Discount)/Premium on Investments	-	-	-	▲0.00%
Capital Assets, Net of Accum Depreciation	54,723,637	56,013,926	(1,290,289)	▼2.30%
Land	13,241,253	13,241,253	-	▲0.00%
Work in Progress	3,005,459	2,584,757	420,702	▲16.28%
Rent Contract (Deferred)	278,913	262,413	16,500	▲6.29%
Pension Asset	804,326	804,326	-	▲0.00%
Other Assets	-	-	-	▲0.00%
Deferred Outflow - Pension	740,885	740,885	-	▲0.00%
Deferred Outflow - OPEB	42,656	42,656	-	▲0.00%
Total Non Current Assets	76,780,718	77,618,916	(838,199)	▼1.08%
TOTAL ASSETS	96,529,373	96,505,434	23,939	▲0.02%

LIABILITIES

Current Liabilities

Accounts Payable & Misc Liabilities	279,240	152,291	126,949	▲83.36%
Compensated Absences	57,266	57,400	(134)	▼0.23%
Payroll, Taxes & Wire Clearing Account	116,939	117,692	(752)	▼0.64%
Retirement & Other Benefits	51,746	40,409	11,337	▲28.05%
Excise Tax (Leasehold & B&O)	136,570	167,670	(31,101)	▼18.55%
Accrued Expense	63,331	46,000	17,331	▲37.68%
Interest on Bonds	9,395	2,642	6,753	▲255.60%
Customer Deposits	126,479	88,654	37,825	▲42.67%
Prepaid Revenue	-	78,346	(78,346)	▼100.00%
Contracts Payable	49,852	580,461	(530,609)	▼91.41%
Grants Payable	-	-	-	▲0.00%
Grants Payable - Environmental	183,886	-	183,886	▲0.00%
Custodial - Harbor Group	0	11,534	(11,534)	▼100.00%
Long-Term Debt	-	415,974	(415,974)	▼100.00%
Long-Term Payable	-	17,125	(17,125)	▼100.00%
Environmental Remediation	250,000	250,000	-	▲0.00%
OPEB Liability	85,312	85,312	-	▲0.00%
Total Current Liabilities	1,410,014	2,111,509	(701,495)	▼33.22%

Balance Sheet

Entity: - Port of Port Angeles
May 31, 2024



Description	May - 24	Yr -2023	Current YTD vs Last YTD	
	Actual	Actual	VAR	VAR %
Non-Current Liabilities				
Long-Term Debt	2,002,755	1,620,427	382,328	▲ 23.59%
Long-Term Payable	51,374	41,384	9,989	▲ 24.14%
Environmental Remediation	2,447,209	2,447,209	-	▲ 0.00%
Employee Leave Benefits	423,949	366,255	57,694	▲ 15.75%
Other Post Employment Benefits	1,973,562	1,973,562	-	▲ 0.00%
Pension Liability	347,866	347,866	-	▲ 0.00%
Insurance Receivable (KPLY)	49,741	49,738	3	▲ 0.01%
Unearned Revenue	1,106,308	1,106,308	-	▲ 0.00%
Deferred Inflow - Pension	492,187	492,187	-	▲ 0.00%
Deferred Inflow - Blackball Harbor Area Lease	-	1,864	(1,864)	▼ 100.00%
Grant Received in Advance	-	-	-	▲ 0.00%
Deferred Gain on Bond Refunding	7,458	9,530	(2,072)	▼ 21.74%
Total Non-Current Liabilities	8,902,408	8,456,330	446,078	▲ 5.28%
TOTAL LIABILITIES	10,312,422	10,567,839	(255,417)	▼ 2.42%
NET POSITION	\$ 86,216,951	\$ 85,937,595	\$ 279,355	▲ 0.33%

Investments & Cash held as of 5/31/2024

			6/30/23	9/30/23	12/31/23	3/31/24	4/30/24	5/31/24					
	Interest	Face	Face	Face	Face	Face	Face	Face	Annual	Maturity	Invst	Acquisition	
Name	Type	Rate	Value	Value	Value	Value	Value	Value	Interest	Date	Rating	Call	Date
FHLB 9-month	Bond	4.00%	2,000,000	-	-	-	-	-	-	6/30/2023	Aaa	qtrly	9/30/2022
FHLB 1-year	Bond	5.10%	2,000,000	2,000,000	-	-	-	-	-	12/20/2023	Aaa	qtrly	12/20/2022
FNMA 1-year	Bond	5.40%	-	2,000,000	2,000,000	-	-	-	-	7/19/2024	Aaa	6-mo	7/19/2023
FHLMC 5-year	Bond	6.25%	-	-	2,000,000	-	-	-	-	10/26/2028	Aaa	qtrly	10/26/2023
FHLB 3-year doubler***	Bond	5.50%	2,000,000	2,000,000	2,000,000	-	-	-	-	3/28/2025	Aaa	qtrly	3/28/2022
FNMA 1-year	Bond	5.20%	2,000,000	2,000,000	2,000,000	-	-	-	-	3/30/2024	Aaa	qtrly	3/30/2023
FHLB 5-year step up**	Bond	3.00%	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	60,000	3/29/2027	Aaa	qtrly	3/29/2022
FHLB 5-year	Bond	5.55%	-	-	-	-	2,000,000	2,000,000	111,000	4/18/2029	Aaa	6-mo	4/18/2024
First Federal Invst	Cash	5.40%	6,366,009	6,450,758	4,576,212	6,691,760	6,722,406	6,753,420	364,685				
LGIP Balance	Cash	5.40%	3,656,204	3,457,341	4,743,218	11,750,568	10,299,669	11,349,264	612,860				
Umpqua Bank Account	Cash	0.30%	352,954	359,595	163,081	413,416	463,906	470,841	1,413				
			20,375,167	20,267,694	19,482,511	20,855,744	21,485,981	22,573,525	1,149,957				
			5.35%										

Investments Called or Matured in 2024

Name	Type	Interest Rate							Maturity Date	Invst Rating	Call	Redemption Date
FNMA 1-year	Bond	5.40%	-	2,000,000	2,000,000	-	-	-	7/19/2024	Aaa	6-mo	1/19/2024
FHLMC 5-year	Bond	6.25%	-	-	2,000,000	-	-	-	10/26/2028	Aaa	qtrly	1/26/2024
FHLB 3-year doubler***	Bond	5.50%	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	3/28/2025	Aaa	qtrly	3/28/2024
FNMA 1-year	Bond	5.20%	2,000,000	2,000,000	2,000,000	-	-	-	3/30/2024	Aaa	qtrly	3/30/2024

Outstanding Debt

	Rate	6/30/23	9/30/23	12/31/23	3/31/24	4/30/24	5/31/24	
2015 PABH 2006 refi	2.29%	1,050,169	1,050,169	707,714	707,714	707,714	707,714	10 year note, final annual payment 12/01/2025
CERB Washdown	2.00%	673,324	673,324	673,324	639,678	639,678	639,678	20 year, 1st annual payment made Jan 2021
CERB Cofferdam	2.00%	70,530	-	-	-	-	-	Project delayed, loan repaid in Aug 2023
CARB Airport Utilities	2.00%	687,480	687,480	687,480	655,533	655,533	655,533	20 year, 1st annual payment made Jan 2022
		2,481,503	2,410,973	2,068,518	2,002,925	2,002,925	2,002,925	

* Cash balances shown do not include funds held as the Harbor Group treasurer or funds reserved for K-Ply monitoring activities.

* Cash and investments do include \$517,500 received from Shell for upcoming environmental cleanup at 220 Tumwater (former longshore parking lot)

** 5-year step up rates by year are 2%, 2.5%, 3%, 4%, 5%

*** 3-year doubler rates by year were 1.375%, 2.75%, 5.5%



REGULAR COMMISSION MEETING
Tuesday, June 11, 2024, at 9:00 am
338 W. First St, Port Angeles, WA 98363
MINUTES

The Regular Commission Meeting will be available to the public in person and remotely. For instructions on how to connect to the meeting remotely, please visit <https://portofpa.com/about-us/agenda-center/>

Connie Beauvais Commissioner	Chris Hartman, Dir. of Engineering
Colleen McAleer, Commissioner	Caleb McMahon, Dir. of Econ. Development
Steve Burke, Commissioner <i>*excused absence</i>	Katharine Frazier, Grants & Contracts Mgr.
Paul Jarkiewicz, Executive Director	Braedi Joutsen, Clerk to the Board
John Nutter, Dir. of Finance & Admin.	

I. CALL TO ORDER / PLEDGE OF ALLEGIANCE (0:00-0:33)

Comm. Beauvais called the meeting to order at 9:00 am.

II. EARLY PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES) (0:34-0:55)

None.

III. APPROVAL OF AGENDA (0:56-1:34)

- Motion to approve the agenda as presented: Comm. McAleer
- 2nd: Comm. Beauvais
- Vote: 2-0 (Unanimous)

IV. WORK SESSION (1:35-13:34)

A. RECOMPETE Site Visit Update

- Presentation: Katharine Frazier
- Discussion
- No Action

B. Annual Month-to-Month Lease Update

- Presentation: Caleb McMahon
- Discussion
- No Action

V. APPROVAL OF CONSENT AGENDA (13:35-14:42)

A. Regular Commission Meeting Minutes – May 28, 2024

B. Vouchers in the amount of \$500,911.83

- Discussion
- Motion to approve the consent agenda as presented: Comm. Beauvais
- 2nd: Comm. McAleer
- Vote: 2-0 (Unanimous)



VI. COMPLETION OF RECORDS (14:43-19:30)

- A. Monthly Delegation of Authority Report
- Presentation: Paul Jarkiewicz
 - Discussion
 - No Action

VII. PLANNING AND CAPITAL PROJECTS (19:31-29:32)

- A. Marine Trade Center – Economic Development Administration Covenant of Purpose, Use, and Ownership
- Presentation: Chris Hartman
 - Discussion
 - Motion to authorize the Executive Director to execute and record the attached Covenant of Purpose, Use, and Ownership: Comm. Beauvais
 - 2nd: Comm. McAleer
 - Vote: 2-0 (Unanimous)

VIII. LOG YARD (29:33-30:06)

- A. Log Loader Update
- Presentation: Paul Jarkiewicz
 - Discussion
 - No Action

IX. MARINE TRADES AND MARINE TERMINALS

No items

X. PROPERTY (30:07-39:39)

- A. Item for Consideration – GSA Homeland Security Lease
- Presentation: Caleb McMahon
 - Discussion
 - Motion to authorize the Executive Director to accept the five-year lease extension and authorize the Executive Director to sign the lease amendment on behalf of the Port: Comm. McAleer
 - 2nd: Comm. Beauvais
 - Vote: 2-0 (Unanimous)

XI. MARINAS

No items

XII. AIRPORTS

No items



XIII. OTHER BUSINESS

No items

XIV. ITEMS NOT ON THE AGENDA

XV. COMMISSIONER REPORTS (39:40-53:21)

There was discussion amongst the group regarding the WPPA legislative meeting that will be taking place later today.

Comm. Beauvais gave a huge kudos to all Port staff that was involved in the Maritime Festival this last weekend. The event went off without a hitch and was well attended.

XVI. PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES) (53:22-53:34)

None.

XVII. FUTURE AGENDA

XVIII. NEXT MEETINGS (53:35-53:44)

- A. June 25, 2024 – Regular Commission Meeting
- B. July 9, 2024 - Regular Commission Meeting
- C. July 23, 2024 – Regular Commission Meeting

XIX. UPCOMING EVENTS (53:45-55:38)

- A. Dept. of Commerce Forestry Trade Mission – June 8-15, 2024 - Finland
- B. WPPA Finance & Administration Seminar – June 26-28, 2024 - Vancouver
- C. WPPA Staff Retreat – July 16-17, 2024 – Port Angeles, WA

BROWN BAG LUNCH AND OPEN DISCUSSION WITH THE COMMISSION (TIME PERMITTING)

XX. EXECUTIVE SESSION (55:39-56:21)

The Board may recess into Executive Session for those purposes authorized under Chapter 42.30 RCW, The Open Public Meetings Act.

- Comm. Beauvais recessed the meeting to convene an executive session. The anticipated length of the executive session is 45 minutes. Following the executive session, the Commission is not expected to take action in public session.
- Discussion: One (1) item concerning real estate sale, purchase or lease, discussing such matters in executive session are appropriate pursuant to RCW 42.30.110.(1)(c).
- Recess: 6 minutes
- Start Time: 10:00 am



- Extended Time: 5 minutes
- End Time: 10:50 am
- No Action

Public Session of Commission Meeting Reconvened: 10:50 am

Commissioner Beauvais noted that as a result of the executive session there was no action to be taken.

XXI. ADJOURN (56:22-56:28)

Comm. Beauvais adjourned the meeting at 10:50 am.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS

Connie Beauvais, President

Colleen McAleer, Vice President

**PORT OF PORT ANGELES
GENERAL FUND – LETTER OF TRANSMITTAL
VOUCHER APPROVAL**

We, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered, or the labor performed as described herein, that any advance payment is due and payable pursuant to a contract or is available as an option for full or partial fulfillment of a contractual obligation, and that the claim is a just, due, and unpaid obligation against the Port of Port Angeles, and that we are authorized to authenticate and certify to said claim.

SUMMARY TRANSMITTAL June 6, 2024 – June 19, 2024

Accounts Payable

	Begin Check #	End Check #		
For General Expenses and Construction				
Accts Payable Checks (computer)	418315	418349	\$	117,953.84
VOIDED/ZERO PAYABLE CHECKS			\$	-
Accts Payable ACH	002970	003012	\$	121,822.16
Accts Payable ACH			\$	-
VOIDED/ZERO PAYABLE ACH			\$	-
Wire Transfer – Excise Tax			\$	-
Wire Transfer - Leasehold Tax			\$	-
Total General Expenses and Construction			\$	239,776.00
Payroll				
Employee Payroll – Draws (Direct Deposit)			\$	40,975.00
Voided Payroll Check			\$	-
Employee Payroll Checks PPD (Direct Dep)			\$	-
Wire Transfer – (Payroll Taxes, Retirement, Deferred Comp, L&I, PMFL)			\$	-
Total Payroll			\$	40,975.00
Total General Exp & Payroll			\$	280,751.00

Date: June 25, 2024

Port Representative

Port Representative

Commissioner, Steven D. Burke

Commissioner, Connie Beauvais

Commissioner, Colleen McAleer

**ITEM FOR CONSIDERATION
BY THE
PORT BOARD OF COMMISSIONERS**

June 25, 2024

**SUBJECT: WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
(WSDOT) PORT ELECTRIFICATION GRANT APPLICATION – PORT
RESOLUTION NO. 24-1296**

Presenter: Katharine Frazier, Grants & Contracts Manager

RCW & POLICY REQUIREMENTS:

A resolution authorizing the Executive Director to submit a grant application, certifying the Port has the required matching funds available and, if successful, execute a funding award per the Delegation of Administrative Authority Section XVIII under Port Resolution 24-1290.

BACKGROUND:

The Port is in the process of applying for funding under WSDOT's Port Electrification Grant Program. This new program, funded by Climate Commitment Act dollars, provides \$26.5 million on a competitive basis for ports to pursue electrification and decarbonization projects.

The Port's application aims to secure partial match funds for our submission to the EPA's Clean Ports Program. In May, the Port applied for \$10,508,178 in Clean Ports funds, including a mandatory 10% match of \$1,050,816.75. The scope of this application is to enhance our shore power infrastructure to make the service more accessible and attractive to vessels and to acquire zero-emission cargo handling equipment (forklifts, reach stackers, and conveyors).

Port staff see WSDOT's program as a strategic path to lowering the overall amount of local funds that would be used to implement our Clean Ports Program goals. Pairing these two programs will increase our ability to leverage local funds to bring in more state and federal dollars.

ANALYSIS:

Resolution 24-1296 authorizes the Executive Director to submit additional grant application material, sign the grant agreement if the Port is awarded funding, and commits grant matching funds.

ENVIRONMENTAL IMPACT:

This project will have ongoing environmental benefits through the reduction of greenhouse gases from both vessels and cargo handling equipment at port facilities. Shore power utilization is currently low (21% in 2023, or 32 or 152 vessel visits).

According to the EPA's emissions quantifier tool, the Port can prevent significant CO₂ emissions by boosting shore power utilization by 50%. For instance, if all tugboats that

used diesel ship power at berth in 2023 had used shore power instead, approximately 94 tons of CO2 emissions would have been avoided. According to EPA's emissions quantifier tools, the entire project scope would reduce the Port's emissions by over 325 tons of CO2 per year.

FISCAL IMPACT:

WSDOT's program is structured to make applications with matching funds more competitive, and applications with higher match percentages will score higher than those with lower or zero match percentages. The maximum match allowed is 50%, which earns the applicant 10 extra points during evaluation.

Through the WSDOT Port Electrification Program, Port staff plan to apply for the full Clean Ports match (\$1,050,816.75). To make our application competitive, Port staff would like to offer a 50% match (\$525,408.38 – rounded to the nearest cent).

WSDOT funds	Port match	Total request
\$525,408.38	\$525,408.38	\$1,050,816.75

If awarded, this would lower the Port's funds needed to make the zero-emission improvements outlined in the Clean Ports Program by half. The Port's investment of \$525,408.38 would be leveraged to bring in \$525,408.38 in state funds and \$9,457,361.68 in federal funds.

RECOMMENDED ACTION:

Introduce Resolution No 24-1296. If unanimous, approval to introduce, then adopt Resolution No. 24-1296.

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PORT OF PORT ANGELES WASHINGTON, COMMITTING MATCHING FUNDS AND AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY FOR A STATE DEPARTMENT OF TRANSPORTATION PORT ELECTRIFICATION GRANT FOR ZERO-EMISSION EQUIPMENT AND SHORE POWER UPGRADES.

WHEREAS, the Washington State Department of Transportation (WSDOT) administers the Port Electrification Grant Program, which makes grant funds available for projects that will reduce diesel pollution and build the foundation for ports to transition, over time, to zero-emissions operations; and

WHEREAS, the Port of Port Angeles will be able to leverage this state funding as match dollars for the federal Clean Ports Program, to which an application was submitted for shore power infrastructure upgrades and zero-emission cargo handling equipment; and

WHEREAS, the Port has the ability, opportunity, and interest to reduce its emissions through higher utilization of shore power and the operation of zero-emission cargo handling equipment; and

WHEREAS, the Port provides essential freight transportation services for Clallam County and the wider region, and can continue to do so while lowering its emissions given the right tools; and

WHEREAS, the proposed shore power upgrades will encourage reductions in the use of diesel-generated ship power at the Port's Marine Terminals, and the proposed zero-emission equipment will prevent emissions while providing vital cargo handling services; and

WHEREAS, the proposed funding application will leverage Port local matching funds of \$525,408.38, or 50% of the total project cost through the Local Government Financing Program; and

WHEREAS, the Port of Port Angeles finds that an application should be submitted for consideration by WSDOT, and that such submission will promote both environmental benefits and the movement of goods in the region.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Port of Port Angeles Washington, as follows:

1. That the Executive Director, is hereby authorized to apply to WSDOT, for and on behalf of the Port of Port Angeles for Port Electrification funding in the approximate amount of \$525,408.38, or 50% of the total project cost; and
2. That the Executive Director is hereby further authorized to provide such additional information as may be necessary to secure approval of such application; and

- 3. That, in the event such application is approved, the Executive Director is authorized to enter into an agreement for such funding; and
- 4. That this Resolution shall be effective upon passage and signatures listed below in accordance with the law.

ADOPTED by the Board of Commissioners of the Port of Port Angeles at a regular meeting thereof held this 25th day of June 2024.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS

Connie L. Beauvais, President

Colleen M. McAleer, Vice-President

Steven D. Burke, Secretary

**ITEM FOR DISCUSSION
FOR THE
BOARD OF PORT COMMISSIONERS**

Date: June 25, 2024

SUBJECT: R&R Development N.W., LLC (dba Knight Fire Protection)
Land Lease Renewal

Presented by: Caleb McMahon, Director of Economic Development

Location: 2509 West 19th Street, Port Angeles WA 98363

RCW & POLICY REQUIREMENTS

In RCW 53.12.270, the Port Commission of the Port of Port Angeles is authorized to delegate to the Executive Director of the Port of Port Angeles such administrative powers and duties as the Commission may deem proper for the efficient and proper management of Port operations. Current Port Resolution 24-1290 renews the Delegation of Administrative Authority to the Executive Director.

Per Section II.D. Lease Renewals of the Port's Delegation of Administrative Authority: The Executive Director may renew leases for terms of up to five years provided such renewals are provided for in the basic lease; all other substantive terms of the lease remain unchanged; rental rate adjustments provided for in the lease are made; and the lessee is in good standing. The Executive Director shall report the execution of any such lease option to the Commission as soon as practicable.

BACKGROUND:

On June 14, 1979, the Port entered into a **land lease** at 2509 West 19th Street with R&R Development N.W., LLC, for \$116 per month. The lease was amended, assigned, and renewed over the years, with the 7th renewal term ending June 14, 2024. The lease allows for one final 5-year renewal term. This final renewal was executed by the Lessee on June 3, 2024.



LEASE RENEWAL DETAILS:

Location: 2509 West 19th Street, Port Angeles, WA, located on a portion of Lot 10, Airport Industrial Park Phase I, commonly referred to as the North Airport Industrial Park.

The June 2024 lease renewal includes an annual increase by consumer price index, shown here:

SF	Rate/SF	Base Rent
22,000	0.0248	\$545.60
Leasehold Tax	0.1284	\$70.06
Monthly Payment		\$615.66

DISPOSITION OF TENANT-IMPROVEMENTS

The Lessee and prior Assignors have leased the land since June 14, 1979. At the conclusion of this final Lease Renewal ending on June 14, 2029, the Land Lease is complete. At that time, the Lessee may remove the tenant-owned structures, or leave them for the Port's use.

The Port of Port Angeles Lease Agreement recorded with an Assignment of Lease on April 1, 1997, as document 0752753, Clallam County Records, outlines the disposition of the tenant-owned improvements at the end of the lease. In Section 35 Rights of Lessee in Improvements Constructed by Lessee, Lessee may remove all buildings, fixtures, structures, and erections of every kind or character placed upon said premises by Lessee, or Lessee may abandon said premises, together with all buildings, fixtures, structures, and erections of every kind and character placed thereon by the Lessee, in which event, all of said buildings, fixtures, structures, erections, and improvements shall automatically become the absolute property of the Lessor without further claim thereto or right thereon on the part of the Lessee.

NO ACTION. FOR INFORMATION ONLY:

This report is for information only on the status of this long-term lease ending in five years.



Celebrating **100** years serving Clallam County

P.O. Box 1350
338 West First Street
Port Angeles, WA 98362
360.457.8527

Board of Commissioners
Connie Beauvais, President
Colleen McAleer, Vice President
Steven Burke, Secretary
Executive Director
Paul Jarkiewicz

June 25, 2024

Rear Admiral Ann C. Phillips (USN, Ret.)
Maritime Administration U.S. Department of Transportation
1200 New Jersey Avenue, SE
Washington, DC 20590

Re: Osprey Logistics Marine Highway Program Application Endorsement

Dear Admiral Phillips:

Please accept this letter as Port of Port Angeles' endorsement of Osprey Logistics, LLC and its M-5 Marine Highway Grant Project application for consideration under the FY 2024 United States Marine Highway (USMH) Program. Osprey Logistics, a private sector owner of the development site in Everett, Washington, intends to apply for an FY 2024 USMH Program Grant under the Maritime Administration's ("MARAD") open Notice of Funding Opportunity (NOFO).

The Port of Port Angeles received a USMH Route Sponsor Designation for the M-5 in 2024 from the U.S. Maritime Administration. The M-5 stretches from Washington to California and spans three states. While several Marine Highway operations already serve this Route, there is a significant opportunity for expansion to help address growing landside congestion, reduce greenhouse gas emissions, conserve energy, and lower landside infrastructure maintenance costs.

Osprey Logistics' project will expand and promote marine highway transportation on the M-5 route and introduce more opportunities for trade. The project scope includes the following: (1) the acquisition of a 988K Cat Container Connector, which will expand the types of cargo that can be processed at the Osprey Logistics Facility to include shipping containers and aggregate, and (2) paving and electrification of the dock and loading areas, which will reduce emissions, improve safety, increase loading speed, and expand working hours during the dark wet, winter months of the Pacific Northwest. Together, these long overdue improvements will increase overall capacity for marine cargo shipments, further reduce carbon emissions by decreasing roadside congestion, and create new jobs and economic opportunities for the region. Moreover, the project's concept and significant benefits remain consistent with the purpose behind the USMH Program, and the vision set out in the original Route Designation application.

The Port of Port Angeles frequently works with Osprey Logistics as hardwood logs are transported across Puget Sound from Everett to Port Angeles, and softwood logs are transported back from Port Angeles to Everett, resulting in up to three hundred (300) truckloads of timber being removed from Washington's roadways and Federal Highways on a weekly basis. Osprey Logistics is the only private entity that owns large acreages of developed uplands (50 acres) adjacent to large tracts (22 acres) of owned tidelands not leased from the Department of Natural Resources (DNR) or other government agencies. This combined total area creates opportunities to provide services not currently offered by other private marine terminals or port authorities. This application offers a tremendous opportunity for expansion and Osprey Logistics to deliver a much-needed project along the M-5.

Please contact the Port's Executive Director, Paul Jarkiewicz, if the Port of Port Angeles can provide additional information supporting Osprey Logistics' application at paulj@portofpa.com.

Thank you for considering this critical Marine Highway Project for Washington State.

Sincerely,

Connie Beauvais
Commissioner
Port of Port Angeles

Steven Burke
Commissioner
Port of Port Angeles

Colleen McAleer
Commissioner
Port of Port Angeles

**ITEM FOR CONSIDERATION
BY THE
BOARD OF PORT COMMISSIONERS**

June 25, 2024

SUBJECT: PORT RESOLUTION TO SELL ABANDONED VESSELS

Presented by: John Nutter, Director of Finance & Administration

RCW & POLICY REQUIREMENTS:

The Port follows the Revised Code of Washington (RCW) statutes in selling vessels that have failed to pay outstanding marina charges. According to the RCW, such vessels are deemed to be abandoned and may be sold to recover outstanding charges.

RCW 53.08 requires a separate Port resolution before sales of such vessels occur.

Article VIII A. of the Commission Bylaws requires that resolutions be introduced at one meeting before they can be considered for adoption at the next meeting. This provision may be superseded by unanimous consent of Commission.

BACKGROUND:

In order to facilitate passage of boat sale resolutions, which are identical except for the names of the vessels, their owners, and the auction date, staff introduced a draft of boat sale resolutions on August 10, 1998. The Commission approved the form of these resolutions (first reading) and directed staff to fill in appropriate vessel, owner and auction date information in the final resolutions (second and final reading).

ANALYSIS:

The owners of the vessels listed in Resolution No. 24-1297 have failed to adequately respond to several notices regarding their delinquency. An auction will be held to sell the vessels. If the sale proceeds fail to reimburse the Port completely, then the account will be turned over to a collection agency.

ENVIRONMENTAL IMPACT:

None.

FISCAL IMPACT:

The charges accrued by the vessel have already been recognized as revenues in Port accounts. Conducting an auction enables the Port to begin the process of collecting on this receivable.

<u>Customer</u>	<u>Boat</u>	<u>Description</u>	<u>Moorage/ Storage</u>	<u>Other Charges</u>	<u>LHT</u>	<u>Current Balance</u>
Joseph Babcock	WN 8518 JC	1967 28ft sailboat	2,721.44	891.58	337.82	\$3,950.84
Dwight Brown	WN 4696 JB	1978 31ft Sailboat	2,145.00	236.03	275.44	\$2,656.47
Elijah Della	"Sea Slick"	1976 36ft Fish Boat	3,319.81	521.29	n/a	\$3,841.10
James Dinsmore	WN 1117 RS	1973 33ft sailboat	3,400.80	834.53	436.65	\$4,671.98
Rick Simmons	WN 4656 JE	1973 33ft sailboat	3,654.00	1,462.61	442.36	\$5,558.97
Pat Spradling	WN - 296	1979 28ft Powerboat	3,421.50	573.56	439.34	\$4,434.40

RECOMMENDED ACTION:

Adopt Resolution No. 24-1297 and authorize the auction to proceed.

Babcock Boat:



Brown Boat:



Della Boat:



Dinsmore Boat:



Simmons Boat:

Spradling Boat:



A RESOLUTION DIRECTING SALE OF ABANDONED VESSELS.

WHEREAS, the Commission of the Port of Port Angeles has seized the vessel described below for failure to pay Port charges; and

WHEREAS, the owners of such vessels have failed to make satisfactory payment of such charges; and

WHEREAS, the Port has complied with provisions of Revised Code of Washington (RCW) 53.08 and the Port’s Rules and Regulations adopted pursuant to such statute in notifying such owners of their delinquencies;

NOW THEREFORE BE IT RESOLVED that the Commission directs the following vessels be sold at public auction pursuant to procedures provided in RCW 53.08 and the Port’s Rules and Regulations pursuant to such statute.

- “WN 8518 JC”
- “WN 4696 JB”
- “Sea Slick”
- “WN 1117 RS”
- “WN 4656 JE”
- “WN 296”

The time and date of this auction will be scheduled in accordance with applicable statutes; public notice of these auctions will be made in conformity with RCW regulations.

ADOPTED this 25th day of June, 2024.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS

Connie L. Beauvais, President

Colleen M. McAleer, Vice President

Steven D. Burke, Secretary

Future Agenda Items –Commission Meeting

6/25/2024

July 9, 2024 (Regular Commission Meeting)

- Monthly Delegation of Authority Report
- IFC – Olympic Peninsula Seafood Lease
- 2025 Budget
- Jon Picker Letter of Appreciation

July 23, 2024 (Regular Commission Meeting)

- June Financial Report
- 2nd Quarter Operations Report

August 13, 2024 (Regular Commission Meeting)

- Monthly DofA Report

August 27, 2024 (Regular Commission Meeting)

- July Financial Report
- CPP Discussion

Upcoming Events/Announcements

- June 26-28 WPPA Finance & Admin Seminar (Vancouver, WA)
- July 11-12 WPPA Directors Seminar (Kalama, WA)
- July 16-17 WPPA Staff Retreat (Port Angeles)
- July 22-24 WPPA Commissioners Seminar (Richland, WA)
- Oct 30-Nov 2 – International Boat Show – (Ft. Lauderdale, FL)

Future

- Boatyard and Marina Rules & Regulations
- Port Emergency Response Plans and Activities
- Employee Handbook Update and Resolutions