



REGULAR COMMISSION MEETING
Tuesday, April 23, 2024, at 9:00 am
338 W. First St, Port Angeles, WA 98363

AGENDA

The Regular Commission Meeting will be available to the public in person and remotely. For instructions on how to connect to the meeting remotely, please visit <https://portofpa.com/about-us/agenda-center/>

I. CALL TO ORDER / PLEDGE OF ALLEGIANCE

II. EARLY PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES)

III. APPROVAL OF AGENDA

IV. WORK SESSION

V. APPROVAL OF CONSENT AGENDA

- A. Regular Commission Meeting Minutes – April 9, 2024.....1-4
- B. Vouchers in the amount of \$206,133.55.....5

VI. COMPLETION OF RECORDS

- A. March Financial Report.....6-7
- B. 1st Quarter Financial Report.....8-25
- C. 1st Quarter Operations Report.....26-42

VII. PLANNING AND CAPITAL PROJECTS

- A. Resolution 24-1294 - Port Infrastructure Development Program Grant.....43-46

VIII. LOG YARD

No items

IX. MARINE TRADES AND MARINE TERMINALS

No items

X. PROPERTY

No items

XI. MARINAS

No items

XII. AIRPORTS

No items



XIII. OTHER BUSINESS

- A. Resolution 24-1293 – Abandoned Vessel.....47-49
- B. Teamsters Local No. 589 Collective Bargaining Agreement.....50

XIV. ITEMS NOT ON THE AGENDA

XV. COMMISSIONER REPORTS

XVI. PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES)

XVII. FUTURE AGENDA.....51

XVIII. NEXT MEETINGS

- A. May 14, 2024 – Regular Commission Meeting
- B. May 28, 2024 – Regular Commission Meeting
- C. June 11, 2024 - Regular Commission Meeting
- D. June 25, 2024 – Regular Commission Meeting

XIX. UPCOMING EVENTS

- A. Olympic Logging Conference – April 24-26, 2024 – Victoria, BC
- B. WPPA Spring Meeting – May 15-17, 2024 – Stevenson, WA
- C. Maritime Festival – June 8-9, 2024 – Port Angeles, WA
- D. Dept. of Commerce Forestry Trade Mission – June 8-15, 2024 - Finland
- E. WPPA Staff Retreat – July 16-17, 2024 – Port Angeles, WA

BROWN BAG LUNCH AND OPEN DISCUSSION WITH THE COMMISSION (TIME PERMITTING)

XX. EXECUTIVE SESSION

The Board may recess into Executive Session for those purposes authorized under Chapter 42.30 RCW, The Open Public Meetings Act.

XXI. ADJOURN



RULES FOR ATTENDING COMMISSION MEETING

- Signs, placards, and noise making devices including musical instruments are prohibited.
- Disruptive behavior by audience members is inappropriate and may result in removal.
- Loud comments, clapping, and booing may be considered disruptive and result in removal at the discretion of the Chair.

RULES FOR SPEAKING AT A COMMISSION MEETING

- Members of the public wishing to address the Board on general items may do so during the designated times on the agenda or when recognized by the Chair.
- Time allotted to each speaker is determined by the Chair and, in general, is limited to 3 minutes.
- Total time planned for each public comment period is 20 minutes, subject to change by the Chair.
- All comments should be made from the speaker's rostrum and any individual making comments shall first state their name and address for the official record.
- Speakers should not comment more than once per meeting unless their comments pertain to a new topic they have not previously spoken about.
- In the event of a contentious topic with multiple speakers, the Chair will attempt to provide equal time for both sides.



REGULAR COMMISSION MEETING
Tuesday, April 9, 2024, at 9:00 am
338 W. First St, Port Angeles, WA 98363
MINUTES

The Regular Commission Meeting will be available to the public in person and remotely. For instructions on how to connect to the meeting remotely, please visit <https://portofpa.com/about-us/agenda-center/>

Connie Beauvais, Commissioner
Colleen McAleer, Commissioner
Steve Burke, Commissioner
Paul Jarkiewicz, Executive Director
John Nutter, Dir. of Finance & Admin.

Chris Hartman, Dir. of Engineering**remote*
Jesse Waknitz, Environmental Manager
Katharine Frazier, Grants & Contracts Mgr.
Braedi Joutsen, Clerk to the Board

I. CALL TO ORDER / PLEDGE OF ALLEGIANCE

Comm. Beauvais called the meeting to order at 9:00 am.

II. EARLY PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES)

None.

III. APPROVAL OF AGENDA

- Motion to approve the agenda with the additions as discussed: Comm. Beauvais
- 2nd: Comm. Burke
- Vote: 3-0 (Unanimous)

IV. WORK SESSION

- A. Cash and Investment Report
- Presentation: John Nutter
 - Discussion
 - No Action
- B. Port Angeles Office Space for Rent
- Presentation: Cherie Gottschalk
 - Discussion
 - No Action

V. APPROVAL OF CONSENT AGENDA

- A. Regular Commission Meeting Minutes, March 26, 2024
- B. Vouchers in the amount of \$527,879.03
- Discussion
 - Motion to approve the consent agenda as presented: Comm. Beauvais
 - 2nd: Comm. McAleer
 - Vote: 3-0 (Unanimous)

VI. COMPLETION OF RECORDS

- A. Monthly Delegation of Authority Report
- Presentation: Paul Jarkiewicz
 - Discussion
 - No Action

VII. PLANNING AND CAPITAL PROJECTS

- A. MTC Phase 2 Bid Award
- Presentation: Jesse Waknitz
 - Discussion
 - Motion to authorize: Comm.
 - 2nd: Comm.
 - Vote: 3-0 (Unanimous)
 - **Tabled until after Executive Session*
- B. T5/6/7 Remedial Investigation Funding Agreement
- Presentation: Jesse Waknitz
 - Discussion
 - Motion to approve the Funding and Participation Agreement as attached and authorize the Executive Director to execute the agreement: Comm. Burke
 - 2nd: Comm. McAleer
 - Vote: 3-0 (Unanimous)

VIII. LOG YARD

No items

IX. MARINE TRADES AND MARINE TERMINALS

No items

X. PROPERTY

No items

XI. MARINAS

No items

XII. AIRPORTS

No items

XIII. OTHER BUSINESS

- A. Resolution 24-1293 – Abandoned Vessel
- Presentation: John Nutter
 - Discussion
 - No Action
 - *Tabled until the next meeting*
- B. Letter of Commitment – Recompete Pilot Program
- Presentation: Katharine Fraizer
 - Discussion
 - Motion to approve the Letter of Commitment with minor changes and additions as necessary. Knowing that those changes and/or additions will be based on ongoing economic analysis efforts: Comm. Beauvais
 - 2nd: Comm. Burke
 - Vote: 2-0 (Unanimous)
 - *Comm. McAleer abstained from voting*



- C. Interlocal Agreement with Clallam County
 - Presentation: Katharine Fraizer
 - Discussion
 - Motion to sign the Interlocal Agreement with Clallam County: Comm. McAleer
 - 2nd: Comm. Burke
 - Vote: 3-0 (Unanimous)

XIV. ITEMS NOT ON THE AGENDA

XV. COMMISSIONER REPORTS

Comm. Burke shared that he recently attended the AFRC Annual Meeting to see Comm. Beauvais receive the Tillicum Award for her continued efforts for rural communities and our public lands.

Comm. Beauvais shared her highlights from attending last week's American Forestry Resource Council (AFRC) Annual Meeting.

XVI. PUBLIC COMMENT SESSION (TOTAL SESSION UP TO 20 MINUTES)

None.

XVII. FUTURE AGENDA

XVIII. NEXT MEETINGS

- A. April 22, 2024- Special Joint Commission Meeting with the County
- B. April 23, 2024 – Regular Commission Meeting
- C. May 14, 2024 – Regular Commission Meeting
- D. May 28, 2024 – Regular Commission Meeting
- E. June 11, 2024 – Regular Commission Meeting

XIX. UPCOMING EVENTS

- A. Olympic Logging Conference – April 24-26, 2024 – Victoria, BC
- B. WPPA Spring Meeting – May 15-17, 2024 – Stevenson, WA
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BROWN BAG LUNCH AND OPEN DISCUSSION WITH THE COMMISSION *(TIME PERMITTING)*

XX. EXECUTIVE SESSION

The Board may recess into Executive Session for those purposes authorized under Chapter 42.30 RCW, The Open Public Meetings Act.



- Comm. Beauvais recessed the meeting to convene an executive session. The anticipated length of the executive session is 30 minutes. Following the executive session, the Commission may take action in public session.
- Discussion: Two (2) items concerning legal or financial risks, discussing such matters in executive session are appropriate pursuant to RCW 42.30.110.(1)(i).
- Recess: 5 minutes
- Start Time: 10:40 am
- Extended:
- End Time: 11:10 am

Public Session of Commission Meeting Reconvened: 11:10 am

Commissioner Beauvais noted no action will be taken as a result of the executive session.

XXI. ADJOURN

Comm. Beauvais adjourned the meeting at 11:10 am.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS

Connie Beauvais, President

Steven Burke, Secretary

**PORT OF PORT ANGELES
GENERAL FUND – LETTER OF TRANSMITTAL
VOUCHER APPROVAL**

We, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered, or the labor performed as described herein, that any advance payment is due and payable pursuant to a contract or is available as an option for full or partial fulfillment of a contractual obligation, and that the claim is a just, due, and unpaid obligation against the Port of Port Angeles, and that we are authorized to authenticate and certify to said claim.

SUMMARY TRANSMITTAL April 4, 2024 – April 17, 2024

Accounts Payable

	Begin Check #	End Check #	
For General Expenses and Construction			
Accts Payable Checks (computer)	418116	418138	\$ 84,533.16
VOIDED/ZERO PAYABLE CHECKS			
Accts Payable ACH	002674	002689	\$ 31,005.15
VOIDED/ZERO PAYABLE ACH			
Wire Transfer – Excise Tax			\$ -
Wire Transfer - Leasehold Tax			\$ -
Total General Expenses and Construction			\$ 115,538.31
Payroll			
Employee Payroll – Draws (Direct Deposit)			\$ 40,575.00
Voided Payroll Check			\$ -
Employee Payroll Checks PPD (Direct Dep)			\$ -
Wire Transfer – (Payroll Taxes, Retirement, Deferred Comp, L&I, OASI, PMFL)			\$ 50,020.24
Total Payroll			\$ 90,595.24
Total General Exp & Payroll			\$ 206,133.55

Date: April 23, 2024

Port Representative

Port Representative

Commissioner, Steven D. Burke

Commissioner, Connie Beauvais

Commissioner, Colleen McAleer

Port of Port Angeles - 2024

	Jan	Feb	Mar	Total	YTD Budget	YTD Variance
OPERATING REVENUES						
DOCKAGE	74,745	40,963	103,090	218,798	219,999	(1,201)
WHARFAGE	29,741	16,081	88,515	134,337	138,528	(4,191)
SERVICE & FACILITIES	18,470	10,327	54,886	83,683	82,500	1,183
MT HANDLING	0	0	0	0	0	0
LABOR SERVICES / SECURITY FEE	31,970	16,166	18,050	66,186	54,999	11,187
LOG YARD STAGING	10,573	2,053	5,453	18,079	11,499	6,580
LOG YARD LAND SERVICES	63,384	62,476	75,779	201,639	187,500	14,139
LOG YARD WATER SERVICES	34,147	3,258	13,092	50,496	23,751	26,745
MOORAGE	245,088	237,210	247,441	729,739	793,191	(63,452)
MARINA & YARD FEES	24,709	24,041	32,100	80,849	120,582	(39,733)
LANDING/PARKING FEES	1,973	1,741	2,391	6,105	3,276	2,829
HANGAR/TIE DOWN	14,081	14,200	14,307	42,587	42,399	188
OTHER USER FEES	28,485	24,368	31,247	84,101	90,309	(6,208)
EQUIPMENT RENTAL	11,628	11,696	32,398	55,722	72,318	(16,596)
LAND LEASE/RENT	62,585	55,400	49,548	167,533	189,342	(21,809)
STRUCTURE LEASE/RENT	170,927	166,964	179,387	517,278	507,738	9,540
USE AGMT AND OTHER RENT	6,116	3,829	9,105	19,050	30,597	(11,547)
UTILITY PASS THRU & PRODUCT SALES	83,674	63,560	42,980	190,214	221,400	(31,186)
MISC & INTERDEPT REVENUE	2,586	2,149	1,260	5,995	9,150	(3,155)
TOTAL OPERATING REVENUES	914,881	756,482	1,001,029	2,672,392	2,799,078	(126,686)

OPERATING EXPENSES

SALARIES, WAGES & BENEFITS	337,728	363,097	348,396	1,049,221	1,003,011	46,210
SUPPLIES	43,851	32,345	28,957	105,153	111,744	(6,591)
OUTSIDE SERVICES	128,994	82,207	58,916	270,118	299,850	(29,732)
PUBLIC INFORMATION	9,766	11,102	10,071	30,939	32,544	(1,605)
MARKETING	6,835	5,805	645	13,285	14,628	(1,343)
COMMUNITY RELATIONS	0	0	2,000	2,000	2,199	(199)
ADS, DUES & PUBLICATIONS	19,821	1,627	0	21,449	10,017	11,432
TRAVEL MEETINGS	1,143	3,840	2,672	7,654	9,297	(1,643)
TRAVEL/TRAINING	5,087	21,470	3,454	30,012	7,848	22,164
PROMO HOSTING, TRADE & INDUSTRIAL DEV	33	51	0	84	2,556	(2,472)
RENT, UTILITIES, INSURANCE, TAXES	108,843	100,870	97,225	306,938	328,893	(21,955)
UTILITY (Pass Thru) & COST OF GOODS SOLD	60,734	43,087	23,634	127,455	177,339	(49,884)
OTHER EXPENSES (Misc & Interdept)	7,697	7,643	4,602	19,943	17,220	2,723
MAINTENANCE LABOR & BENEFITS	98,113	104,083	75,781	277,977	276,544	1,433
MAINTENANCE (Materials & Services)	44,491	22,213	31,792	98,496	100,644	(2,148)
TOTAL OPERATING EXPENSES	873,137	799,441	688,146	2,360,723	2,394,334	(33,611)

OPERATING SURPLUS (DEFICIT) (before Depr)	41,744	(42,959)	312,883	311,668	404,744	(93,076)
DEPRECIATION (includes donated assets)	261,493	261,531	259,407	782,431	768,642	13,789
OPERATING SURPLUS (DEFICIT) (after Depr)	(219,749)	(304,490)	53,476	(470,763)	(363,898)	(106,865)

% of depreciation covered by operating surplus	16%	-16%	121%	40%	53%	-13%
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Export MMBF	1.2	0	5.5
# of chip barges loaded	4	3	3

Port of Port Angeles

YTD Qtr1 Financial Report - 2020 to 2024

	YTD Mar <u>2020</u>	YTD Mar <u>2021</u>	YTD Mar <u>2022</u>	YTD Mar <u>2023</u>	YTD Mar <u>2024</u>
<u>OPERATING REVENUES</u>					
DOCKAGE	291,187	214,753	167,821	176,660	218,798
WHARFAGE	71,607	97,384	50,613	90,887	134,337
SERVICE & FACILITIES	44,329	60,078	30,405	55,676	83,683
MT HANDLING	58,750	31,660	15,279	0	0
LABOR SERVICES / SECURITY FEE	52,167	62,459	56,939	44,165	66,186
LOG YARD STAGING	13,096	10,170	11,340	13,541	18,079
LOG YARD LAND SERVICES	52,851	80,211	153,290	181,897	201,639
LOG YARD WATER SERVICES	48,393	0	10,084	33,758	50,496
MOORAGE	545,534	578,263	627,322	679,579	729,739
MARINA & YARD FEES	64,269	78,866	84,607	107,566	80,849
LANDING/PARKING FEES	1,600	2,222	2,383	5,178	6,105
HANGAR/TIE DOWN	30,122	35,048	38,205	40,235	42,587
OTHER USER FEES	64,872	44,671	29,375	97,388	84,101
EQUIPMENT RENTAL	52,590	60,827	60,446	55,476	55,722
LAND LEASE/RENT	163,862	208,891	159,523	181,397	167,533
STRUCTURE LEASE/RENT	343,806	406,171	392,529	490,315	517,278
USE AGMT AND OTHER RENT	30,719	14,805	34,350	31,309	19,050
UTILITY PASS THRU & PRODUCT SALES	137,886	174,861	182,286	154,403	190,214
MISC & INTERDEPT REVENUE	4,542	1,478	2,180	4,490	5,995
TOTAL OPERATING REVENUES	<u>2,072,182</u>	<u>2,162,818</u>	<u>2,108,977</u>	<u>2,443,920</u>	<u>2,672,392</u>
<u>OPERATING EXPENSES</u>					
SALARIES, WAGES & BENEFITS	855,417	774,596	807,220	858,916	1,049,221
SUPPLIES	55,397	82,221	93,399	99,981	105,153
OUTSIDE SERVICES	312,143	679,810	253,561	231,218	270,118
PUBLIC INFORMATION	34,745	26,797	29,043	29,182	30,939
MARKETING	7,221	1,125	5,925	4,980	13,285
COMMUNITY RELATIONS	0	0	0	0	2,000
ADS, DUES & PUBLICATIONS	29,068	26,183	24,554	24,834	21,449
TRAVEL MEETINGS	10,348	1,620	5,367	4,343	7,654
TRAVEL/TRAINING	11,019	1,698	3,534	4,356	30,012
PROMO HOSTING, TRADE & INDUSTRIAL DEV	432	245	304	282	84
RENT, UTILITIES, INSURANCE, TAXES	290,962	299,445	332,315	318,121	306,938
UTILITY (Pass Thru) & COST OF GOODS SOLD	124,084	144,510	155,515	120,293	127,455
OTHER EXPENSES (Misc & Interdept)	19,040	19,600	18,788	14,256	19,943
MAINTENANCE LABOR & BENEFITS	191,559	227,222	215,352	262,479	277,977
MAINTENANCE (Materials & Services)	96,770	101,078	97,515	79,337	98,496
TOTAL OPERATING EXPENSES	<u>2,038,205</u>	<u>2,386,150</u>	<u>2,042,392</u>	<u>2,052,578</u>	<u>2,360,723</u>
OPERATING SURPLUS (DEFICIT) (before Depr)	33,977	(223,332)	66,585	391,342	311,668
DEPRECIATION (includes donated assets)	669,828	674,082	677,653	670,642	782,431
OPERATING SURPLUS (DEFICIT) (after Depr)	<u>(635,851)</u>	<u>(897,414)</u>	<u>(611,068)</u>	<u>(279,300)</u>	<u>(470,763)</u>
% of depreciation covered by operating surplus	5%	-33%	10%	58%	40%

All Departments - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>	<u>Over (Under) Budget</u>
			\$	%
<u>Operating Revenues</u>				
Dockage	218,798	219,999	(1,201)	-1%
Wharfage	134,337	138,528	(4,191)	-3%
Service & Facilities	83,683	82,500	1,183	1%
Labor Services	66,186	54,999	11,187	20%
Log Yard Staging	18,079	11,499	6,580	57%
Log Yard Land Services	201,639	187,500	14,139	8%
Log Yard Water Services	50,496	23,751	26,745	113%
Moorage	729,739	793,191	(63,452)	-8%
Marina & Yard Fees	80,849	120,582	(39,733)	-33%
Landing/Parking Fees	6,105	3,276	2,829	86%
Hangar/Tie Down	42,587	42,399	188	0%
Other User Fees	84,101	90,309	(6,208)	-7%
Equipment Rental	55,722	72,318	(16,596)	-23%
Land Lease/Rent	167,533	189,342	(21,809)	-12%
Structure Lease/Rent	517,278	507,738	9,540	2%
Use Agmt and Other Rent	19,050	30,597	(11,547)	-38%
Utility Pass Thru & Product Sales	190,214	221,400	(31,186)	-14%
Misc & Interdept Revenue	5,995	9,150	(3,155)	-34%
Total Operating Revenues	2,672,392	2,799,078	(126,686)	-5%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	1,049,221	1,003,011	46,210	5%
Supplies	105,153	111,744	(6,591)	-6%
Outside Services	270,118	299,850	(29,732)	-10%
Public Information	30,939	32,544	(1,605)	-5%
Marketing	13,285	14,628	(1,343)	-9%
Community Relations	2,000	2,199	(199)	-9%
Ads, Dues & Publications	21,449	10,017	11,432	114%
Travel Meetings	7,654	9,297	(1,643)	-18%
Travel/Training	30,012	7,848	22,164	282%
Promotional Hosting	84	2,556	(2,472)	-97%
Rent, Utilities, Insurance & Taxes	306,938	328,893	(21,955)	-7%
Utility (Pass Thru) & Cost of Goods Sold	127,455	177,339	(49,884)	-28%
Other Expenses (Misc & Interdept)	19,943	17,217	2,726	16%
Maintenance Labor & Benefits	277,977	276,544	1,433	1%
Maintenance (Materials & Services)	98,496	100,644	(2,148)	-2%
Total Operating Expenses	2,360,723	2,394,331	(33,608)	-1%
Allocated Expenses - Admin & Maint		3	(3)	-100%
Operating Surplus (Deficit) (before Depreciation)	311,668	404,744	(93,076)	-23%
Allocated Depreciation		13	(13)	-100%
Depreciation (includes donated assets)	782,431	768,629	13,802	2%
Net Operating Surplus (Deficit)	(470,763)	(363,898)	(106,865)	29%

Non-Operating General Revenue

Interest Earnings	250,939	212,499	38,440	18%
Other Tax Receipts	18,765	35,001	(16,236)	-46%
Misc Non Op Revenues	1,784	2,376	(592)	-25%
Grant - Operations		50,250	(50,250)	-100%
Passenger Facility Charges		375	(375)	-100%
Gain (Loss) & Special Items	15,585		15,585	
Total Non-Operating General Revenue	287,073	300,501	(13,428)	-4%

Non-Operating General Expense

Environmental	14,187	49,998	(35,811)	-72%
Misc Non Op Expense	5,715	90,750	(85,035)	-94%

Total Non-Operating General Expense	19,901	140,748	(120,847)	-86%
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Net Non-Op General Surplus (Deficit)	267,171	159,753	107,418	67%
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Non-Operating Capital Revenue

Property Tax Receipts	443,560	443,598	(38)	0%
Grants - Capital		-	-	

Total Non-Operating Capital Revenue	443,560	443,598	(38)	0%
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Non-Operating Capital Expense

Bond Costs & Interest Expense	9,613	10,857	(1,244)	-11%
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Total Non-Operating Capital Expense	9,613	10,857	(1,244)	-11%
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Net Non-Op Capital Surplus (Deficit)	433,947	432,741	1,206	0%
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Net Non-Op Surplus (Deficit)	701,119	592,494	108,625	18%
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Total Net Surplus (Deficit) (before Depr)	1,012,787	997,238	15,549	2%
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Total Net Surplus (Deficit) (after Depr & Alloc)	230,356	228,596	1,706	1%
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Marine Terminal - Q1 2024

<u>Operating Revenues</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
Dockage	218,798	219,999	(1,201)	-1%
Wharfage	132,142	137,499	(5,357)	-4%
Service & Facilities	83,683	82,500	1,183	1%
Labor Services	66,186	54,999	11,187	20%
Other User Fees	64,330	69,999	(5,669)	-8%
Equipment Rental	996	1,812	(816)	-45%
Land Lease/Rent	11,843	9,999	1,844	18%
Structure Lease/Rent	65,217	66,249	(1,032)	-2%
Utility Pass Thru & Product Sales	65,832	60,501	5,331	9%
Misc & Interdept Revenue	37	375	(338)	-90%
Total Operating Revenues	709,064	703,932	5,132	1%
Operating Expenses				
Salaries, Wages & Benefits	170,877	132,462	38,415	29%
Supplies	2,301	2,499	(198)	-8%
Outside Services	8,457	13,350	(4,893)	-37%
Public Information		63	(63)	-100%
Ads, Dues & Publications	1,277	450	827	184%
Travel Meetings	56	750	(694)	-93%
Travel/Training		699	(699)	-100%
Promotional Hosting		249	(249)	-100%
Rent, Utilities, Insurance & Taxes	69,533	75,879	(6,346)	-8%
Utility (Pass Thru) & Cost of Goods Sold	39,290	45,375	(6,085)	-13%
Other Expenses (Misc & Interdept)	97	249	(152)	-61%
Maintenance Labor & Benefits	61,148	39,561	21,587	55%
Maintenance (Materials & Services)	11,564	6,123	5,441	89%
Total Operating Expenses	364,599	317,709	46,890	15%
Allocated Expenses - Admin & Maint	198,620	150,765	47,855	32%
Operating Surplus (Deficit) (before Depreciation)	145,845	235,458	(89,613)	-38%
Allocated Depreciation	7,303	4,359	2,944	68%
Depreciation (includes donated assets)	160,434	162,660	(2,226)	-1%
Operating Surplus (Deficit) (After Depr)	(21,892)	68,439	(90,331)	-132%

Marine Trades Area - Q1 2024

<u>Operating Revenues</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
Marina & Yard Fees	30,715	69,456	(38,741)	-56%
Other User Fees	1,279	1,212	67	5%
Equipment Rental	22,309	41,412	(19,103)	-46%
Land Lease/Rent	47,623	48,069	(446)	-1%
Structure Lease/Rent	30,814	31,086	(272)	-1%
Use Agmt and Other Rent	17,227	28,722	(11,495)	-40%
Misc & Interdept Revenue	100		100	
Total Operating Revenues	150,067	219,957	(69,890)	-32%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	20,380	26,787	(6,407)	-24%
Supplies	1,387	1,500	(113)	-8%
Outside Services	17,038	24,999	(7,961)	-32%
Public Information		126	(126)	-100%
Marketing		750	(750)	-100%
Ads, Dues & Publications		1,005	(1,005)	-100%
Travel Meetings	37	249	(212)	-85%
Travel/Training		249	(249)	-100%
Promotional Hosting		249	(249)	-100%
Rent, Utilities, Insurance & Taxes	15,250	17,001	(1,751)	-10%
Other Expenses (Misc & Interdept)	2,528	750	1,778	237%
Maintenance Labor & Benefits	16,008	23,190	(7,182)	-31%
Maintenance (Materials & Services)	3,019	8,247	(5,228)	-63%
Total Operating Expenses	75,647	105,102	(29,455)	-28%
Allocated Expenses - Admin & Maint	46,450	58,188	(11,738)	-20%
Operating Surplus (Deficit) (before Depreciation)	27,970	56,667	(28,697)	-51%
Allocated Depreciation	1,700	1,683	17	1%
Depreciation (includes donated assets)	41,982	41,595	387	1%
Operating Surplus (Deficit) (After Depr)	(15,712)	13,389	(29,101)	-217%

Log Yard - Q1 2024

<u>Operating Revenues</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget \$</u>	<u>Over (Under) Budget %</u>
Log Yard Staging	18,079	11,499	6,580	57%
Log Yard Land Services	201,639	187,500	14,139	8%
Log Yard Water Services	50,496	23,751	26,745	113%
Other User Fees	17,179	12,501	4,678	37%
Equipment Rental	28,446	24,999	3,447	14%
Structure Lease/Rent	14,211	12,249	1,962	16%
Utility Pass Thru & Product Sales	2,648	3,750	(1,102)	-29%
Total Operating Revenues	332,699	276,249	56,450	20%
Operating Expenses				
Salaries, Wages & Benefits	168,710	149,658	19,052	13%
Supplies	47,329	52,875	(5,546)	-10%
Outside Services	7,182	15,000	(7,818)	-52%
Marketing		249	(249)	-100%
Travel Meetings		324	(324)	-100%
Travel/Training	1,800	324	1,476	456%
Promotional Hosting		510	(510)	-100%
Rent, Utilities, Insurance & Taxes	14,032	20,370	(6,338)	-31%
Utility (Pass Thru) & Cost of Goods Sold	4,067	5,241	(1,174)	-22%
Other Expenses (Misc & Interdept)		249	(249)	-100%
Maintenance Labor & Benefits	41,769	34,551	7,218	21%
Maintenance (Materials & Services)	36,455	37,500	(1,045)	-3%
Total Operating Expenses	321,343	316,851	4,492	1%
Allocated Expenses - Admin & Maint	189,304	172,509	16,795	-9.74
Operating Surplus (Deficit) (before Depreciation)	(177,949)	(213,111)	35,162	-16.5
Allocated Depreciation	7,130	4,986	2,144	-43.01
Depreciation (includes donated assets)	57,465	62,136	(4,671)	7.52
Operating Surplus (Deficit) (After Depr)	(242,544)	(280,233)	37,689	-13.45

Fairchild Intl' Airport - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
<u>Operating Revenues</u>				
Landing/Parking Fees	6,077.13	3,126.00	2,951.13	94%
Hangar/Tie Down	38,358.99	38,199.00	159.99	0%
Other User Fees	278.4	3,249.00	-2,970.60	-91%
Land Lease/Rent	17,520.24	22,749.00	-5,228.76	-23%
Structure Lease/Rent	41,910.43	38,286.00	3,624.43	9%
Utility Pass Thru & Product Sales	7,084.17	7,551.00	-466.83	-6%
Misc & Interdept Revenue	257.76	5,001.00	-4,743.24	-95%
Total Operating Revenues	111,487.12	118,161.00	-6,673.88	-6%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	45,383.04	28,086.00	17,297.04	62%
Supplies	4,113.99	2,688.00	1,425.99	53%
Outside Services	6,067.54	3,876.00	2,191.54	57%
Public Information	277.7	606	-328.3	-54%
Marketing		138	-138	-100%
Ads, Dues & Publications	155	744	-589	-79%
Travel Meetings	14.97	1,041.00	-1,026.03	-99%
Travel/Training	169.6	624	-454.4	-73%
Promotional Hosting		24	-24	-100%
Rent, Utilities, Insurance & Taxes	26,589.23	28,692.00	-2,102.77	-7%
Utility (Pass Thru) & Cost of Goods Sold	6,705.82	6,591.00	114.82	2%
Maintenance Labor & Benefits	40,240.16	55,857.00	-15,616.84	-28%
Maintenance (Materials & Services)	7,003.94	8,625.00	-1,621.06	-19%
Total Operating Expenses	136,720.99	137,592.00	-871.01	-1%
Allocated Expenses - Admin & Maint	76,616.56	66,684.00	9,932.56	15%
Operating Surplus (Deficit) (before Depreciation)	-101,850.43	-86,115.00	-15,735.43	18%
Allocated Depreciation	2,920.49	2,097.00	823.49	39%
Depreciation (includes donated assets)	258,361.00	238,311.00	20,050.00	8%
Operating Surplus (Deficit) (After Depr)	-363,131.92	-326,523.00	-36,608.92	11%

Airport Rental Properties - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
<u>Operating Revenues</u>				
Equipment Rental	3,970	3,750	220	6%
Land Lease/Rent	58,037	78,750	(20,713)	-26%
Structure Lease/Rent	323,353	318,750	4,603	1%
Utility Pass Thru & Product Sales	3,570	7,500	(3,930)	-52%
Total Operating Revenues	388,931	408,750	(19,819)	-5%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	19,133	28,407	(9,274)	-33%
Supplies	1,320	624	696	112%
Outside Services	11,058	17,001	(5,943)	-35%
Marketing	1,935	1,626	309	19%
Travel Meetings		249	(249)	-100%
Travel/Training		126	(126)	-100%
Promotional Hosting		249	(249)	-100%
Rent, Utilities, Insurance & Taxes	53,326	52,251	1,075	2%
Utility (Pass Thru) & Cost of Goods Sold	675	1,998	(1,323)	-66%
Other Expenses (Misc & Interdept)		249	(249)	-100%
Maintenance Labor & Benefits	15,871	29,670	(13,799)	-47%
Maintenance (Materials & Services)	5,955	8,748	(2,793)	-32%
Total Operating Expenses	109,273	141,198	(31,925)	-23%
Allocated Expenses - Admin & Maint	136,224	124,032	12,192	10%
Operating Surplus (Deficit) (before Depreciation)	143,434	143,520	(86)	0%
Allocated Depreciation	2,441	2,226	215	10%
Depreciation (includes donated assets)	112,064	113,904	(1,840)	-2%
Operating Surplus (Deficit) (After Depr)	28,929	27,390	1,539	6%

Sekiu - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
<u>Operating Revenues</u>				
Hangar/Tie Down	4,228	4,200	28	1%
Utility Pass Thru & Product Sales	150	159	(9)	-6%
Total Operating Revenues	4,378	4,359	19	0%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	2,240	1,641	599	37%
Supplies		39	(39)	-100%
Outside Services	900	945	(45)	-5%
Travel Meetings		60	(60)	-100%
Rent, Utilities, Insurance & Taxes	2,222	2,217	5	0%
Maintenance Labor & Benefits	288	3,420	(3,132)	-92%
Maintenance (Materials & Services)	252	1,251	(999)	-80%
Total Operating Expenses	5,901	9,573	(3,672)	-38%
Allocated Expenses - Admin & Maint	3,479	4,872	(1,393)	-29%
Operating Surplus (Deficit) (before Depreciation)	(5,003)	(10,086)	5,083	-50%
Allocated Depreciation	133	153	(20)	-13%
Depreciation (includes donated assets)	657	666	(9)	-1%
Operating Surplus (Deficit) (After Depr)	(5,792)	(10,905)	5,113	-47%

Port Angeles Boat Haven - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
<u>Operating Revenues</u>				
Wharfage	2,194	975	1,219	125%
Moorage	387,766	424,986	(37,220)	-9%
Marina & Yard Fees	21,209	24,876	(3,667)	-15%
Other User Fees	1,035	2,724	(1,689)	-62%
Equipment Rental		213	(213)	-100%
Land Lease/Rent	3,259	3,300	(41)	-1%
Structure Lease/Rent	8,139	8,742	(603)	-7%
Utility Pass Thru & Product Sales	38,186	35,625	2,561	7%
Misc & Interdept Revenue	3,500	2,250	1,250	56%
Total Operating Revenues	465,289	503,691	(38,402)	-8%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	17,055	39,930	(22,875)	-57%
Supplies	3,392	2,250	1,142	51%
Outside Services	88,593	94,125	(5,532)	-6%
Public Information		249	(249)	-100%
Marketing		120	(120)	-100%
Ads, Dues & Publications	250	189	61	32%
Travel Meetings	37	126	(89)	-71%
Travel/Training		201	(201)	-100%
Promotional Hosting		24	(24)	-100%
Rent, Utilities, Insurance & Taxes	37,964	34,611	3,353	10%
Utility (Pass Thru) & Cost of Goods Sold	34,114	27,000	7,114	26%
Other Expenses (Misc & Interdept)	42	1,221	(1,179)	-97%
Maintenance Labor & Benefits	12,846	22,416	(9,570)	-43%
Maintenance (Materials & Services)	10,325	6,801	3,524	52%
Total Operating Expenses	204,617	229,263	(24,646)	-11%
Allocated Expenses - Admin & Maint	101,564	111,969	(10,405)	-9%
Operating Surplus (Deficit) (before Depreciation)	159,108	162,459	(3,351)	-2%
Allocated Depreciation	3,832	3,240	592	18%
Depreciation (includes donated assets)	104,876	107,580	(2,704)	-3%
Operating Surplus (Deficit) (After Depr)	50,400	51,639	(1,239)	-2%

John Wayne Marina - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
<u>Operating Revenues</u>				
Wharfage		54	(54)	-100%
Moorage	341,973	368,205	(26,232)	-7%
Marina & Yard Fees	28,925	26,250	2,675	10%
Landing/Parking Fees	28	150	(122)	-82%
Equipment Rental		132	(132)	-100%
Land Lease/Rent	261	225	36	16%
Structure Lease/Rent	11,107	11,250	(143)	-1%
Utility Pass Thru & Product Sales	70,999	105,000	(34,001)	-32%
Misc & Interdept Revenue	1,476	1,500	(24)	-2%
Total Operating Revenues	454,767	512,766	(57,999)	-11%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	142,098	124,458	17,640	14%
Supplies	3,959	4,698	(739)	-16%
Outside Services	1,877	7,137	(5,260)	-74%
Public Information		249	(249)	-100%
Marketing	907	120	787	656%
Ads, Dues & Publications	100		100	0%
Travel Meetings	127		127	0%
Travel/Training		450	(450)	-100%
Rent, Utilities, Insurance & Taxes	21,792	27,213	(5,421)	-20%
Utility (Pass Thru) & Cost of Goods Sold	42,064	90,558	(48,494)	-54%
Other Expenses (Misc & Interdept)	11,951	9,375	2,576	27%
Maintenance Labor & Benefits	9,126	18,687	(9,561)	-51%
Maintenance (Materials & Services)	13,062	9,627	3,435	36%
Total Operating Expenses	247,064	292,572	(45,508)	-16%
Allocated Expenses - Admin & Maint	121,608	111,828	9,780	9%
Operating Surplus (Deficit) (before Depreciation)	86,095	108,366	(22,271)	-21%
Allocated Depreciation	4,588	3,234	1,354	42%
Depreciation (includes donated assets)	13,856	15,855	(1,999)	-13%
Operating Surplus (Deficit) (before Depreciation)	67,651	89,277	(21,626)	-24%

Rental Properties - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
<u>Operating Revenues</u>				
Other User Fees		624	(624)	-100%
Land Lease/Rent	28,990	26,250	2,740	10%
Structure Lease/Rent	22,528	21,126	1,402	7%
Use Agmt and Other Rent	1,823	1,875	(52)	-3%
Utility Pass Thru & Product Sales	1,745	1,314	431	33%
Misc & Interdept Revenue	625	24	601	2502%
Total Operating Revenues	55,710	51,213	4,497	9%
<u>Operating Expenses</u>				
Salaries, Wages & Benefits	7,428	8,940	(1,512)	-17%
Outside Services		1,626	(1,626)	-100%
Rent, Utilities, Insurance & Taxes	3,038	10,563	(7,525)	-71%
Utility (Pass Thru) & Cost of Goods Sold	539	576	(37)	-6%
Other Expenses (Misc & Interdept)		249	(249)	-100%
Maintenance Labor & Benefits	2,715	3,582	(867)	-24%
Maintenance (Materials & Services)	75	2,748	(2,673)	-97%
Total Operating Expenses	13,795	28,284	(14,489)	-51%
Allocated Expenses - Admin & Maint	7,896	15,342	(7,446)	-49%
Operating Surplus (Deficit) (before Depreciation)	34,019	7,587	26,432	348%
Allocated Depreciation	298	447	(149)	-33%
Depreciation (includes donated assets)	2,391	3,507	(1,116)	-32%
Operating Surplus (Deficit) (before Depreciation)	31,330	3,633	27,697	762%

Admin - Q1 2024

<u>Operating Expenses</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u> <u>Budget \$</u>	<u>Over (Under)</u> <u>Budget %</u>
Salaries, Wages & Benefits	381,528	382,332	(804)	0%
Supplies	22,655	15,000	7,655	51%
Outside Services	116,430	93,999	22,431	24%
Public Information	26,066	26,250	(184)	-1%
Marketing		624	(624)	-100%
Community Relations	2,000	2,199	(199)	-9%
Ads, Dues & Publications	18,390	6,126	12,264	200%
Travel Meetings	6,815	2,499	4,316	173%
Travel/Training	23,604	2,499	21,105	845%
Promotional Hosting	28		28	0%
Rent, Utilities, Insurance & Taxes	48,348	49,299	(951)	-2%
Other Expenses (Misc & Interdept)	2,200	1,251	949	76%
Maintenance Labor & Benefits	18,554	7,704	10,850	141%
Maintenance (Materials & Services)	7,361	3,102	4,259	137%
Total Operating Expenses	673,980	592,884	81,096	14%
Allocated Expenses - Admin & Maint	(673,980)	(592,881)	(81,099)	14%
Operating Surplus (Deficit) (before Depreciation)		(3)	3	-100%
Allocated Depreciation	(19,896)	(12,810)	(7,086)	55%
Depreciation (includes donated assets)	19,896	12,810	7,086	55%
Operating Surplus (Deficit) (before Depreciation)		(3)	3	-100%

Business Development - Q1 2024

<u>Operating Expenses</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>	<u>Over (Under)</u>
			<u>\$</u>	<u>Budget %</u>
Salaries, Wages & Benefits	52,778	51,858	920	2%
Outside Services	8,203	24,120	(15,917)	-66%
Public Information	4,671	5,001	(330)	-7%
Marketing	10,443	11,001	(558)	-5%
Ads, Dues & Publications	1,276	1,440	(164)	-11%
Travel Meetings	567	3,999	(3,432)	-86%
Travel/Training	4,438	1,251	3,187	255%
Promotional Hosting	56	1,251	(1,195)	-96%
Rent, Utilities, Insurance & Taxes	135	174	(39)	-22%
Other Expenses (Misc & Interdept)	3,125	3,000	125	4%
Total Operating Expenses	85,692	103,095	(17,403)	-17%
Allocated Expenses - Admin & Maint	(85,692)	(103,089)	17,397	-17%
Operating Surplus (Deficit) (before Depreciation)		(6)	6	-100%
Allocated Depreciation				
Depreciation (includes donated assets)				
Operating Surplus (Deficit) (before Depreciation)		(6)	6	-100%

Mech Shop - Q1 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>	<u>Over (Under) Budget</u>
<u>Operating Expenses</u>			\$	%
Salaries, Wages & Benefits	3,384	5,607	(2,223)	-40%
Supplies	11,801	17,499	(5,698)	-33%
Outside Services	3,806	1,950	1,856	95%
Public Information	(50)		(50)	0%
Travel/Training		126	(126)	-100%
Rent, Utilities, Insurance & Taxes	7,598	5,676	1,922	34%
Maintenance Labor & Benefits	17,130	9,234	7,896	86%
Maintenance (Materials & Services)	2,059	1,998	61	3%
Total Operating Expenses	45,728	42,090	3,638	9%
Allocated Expenses - Admin & Maint	(45,728)	(42,090)	(3,638)	9%
 Operating Surplus (Deficit) (before Depreciation)				
Allocated Depreciation	(4,394)	(3,423)	(971)	28%
Depreciation (includes donated assets)	4,394	3,423	971	28%
 Operating Surplus (Deficit) (before Depreciation)				

Facilities Maintenance - Q1 2024

<u>Operating Expenses</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>	<u>Over (Under) Budget</u>
			\$	%
Salaries, Wages & Benefits	18,228	22,845	(4,617)	-20%
Supplies	6,895	12,072	(5,177)	-43%
Outside Services	508	1,722	(1,214)	-71%
Public Information	(26)		(26)	0%
Ads, Dues & Publications		63	(63)	-100%
Travel/Training		1,299	(1,299)	-100%
Rent, Utilities, Insurance & Taxes	7,111	4,947	2,164	44%
Other Expenses (Misc & Interdept)		624	(624)	-100%
Maintenance Labor & Benefits	42,281	28,674	13,607	47%
Maintenance (Materials & Services)	1,365	5,874	(4,509)	-77%
Total Operating Expenses	76,362	78,120	(1,758)	-2%
Allocated Expenses - Admin & Maint	(76,362)	(78,126)	1,764	-2%
Operating Surplus (Deficit) (before Depreciation)		6	(6)	-100%
Allocated Depreciation	(6,055)	(6,180)	125	-2%
Depreciation (includes donated assets)	6,055	6,180	(125)	-2%
Operating Surplus (Deficit) (before Depreciation)		6	(6)	-100%

Non-Op - Q1 2024

<u>Non-Operating General Revenue</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget \$</u>	<u>Over (Under) Budget %</u>
Interest Earnings	250,939	212,499	38,440	18%
Other Tax Receipts	18,765	35,001	(16,236)	-46%
Misc Non Op Revenues	1,784	2,376	(592)	-25%
Passenger Facility Charges		375	(375)	-100%
Gain (Loss) & Special Items	15,613		15,613	
Total Non-Operating General Revenue	287,101	250,251	36,850	15%
Non-Operating General Expense				
Environmental	14,187	49,998	(35,811)	-72%
Misc Non Op Expense	5,715	90,750	(85,035)	-94%
Total Non-Operating General Expense	19,901	140,748	(120,847)	-86%
Net Non-Op General Surplus (Deficit)	267,199	109,503	157,696	144%
Non-Operating Capital Revenue				
Property Tax Receipts	443,560	443,598	(38)	0%
Grants - Capital				
Total Non-Operating Capital Revenue	443,560	443,598	(38)	0%
Non-Operating Capital Expense				
Bond Costs & Interest Expense	2,809	10,857	(8,048)	-74%
Total Non-Operating Capital Expense	2,809	10,857	(8,048)	-74%
Net Non-Op Capital Surplus (Deficit)	440,752	432,741	8,011	2%
Net Non-Op Surplus (Deficit)	707,951	542,244	165,707	31%
Total Net Surplus (Deficit) (before Depr)	707,951	542,244	165,707	31%
Total Net Surplus (Deficit) (after Depr & Alloc)	707,951	542,244	165,707	31%

Current Assets:	3/31/2024	12/31/2023	Change
Cash & Cash Equivalents	14,638,088	9,322,384	5,315,704
Restricted Cash & Cash Equivalents	224,289	255,679	(31,389)
Investments	4,000,000	6,000,030	(2,000,030)
Accounts Receivable	1,319,733	2,288,675	(968,942)
	<u>20,182,111</u>	<u>17,866,767</u>	<u>2,315,344</u>
Contracts, Notes and Insurance Receivable:			
Insurance Receivable	94,343	231,581	(137,238)
Rent Contract (Deferred)- Current	30,000	24,000	(24,000)
Total Contracts, Notes and Insurance Receivable	<u>124,343</u>	<u>255,581</u>	<u>(161,238)</u>
Prepayment and Other Current Assets:			
Accrued Interest on Real Estate & Investments	100,863	123,416	(22,554)
Inventory	129,854	113,160	16,694
Prepaid Insurance & Other Expenses	253,698	419,681	(165,983)
Total Other Current Assets	<u>484,415</u>	<u>656,258</u>	<u>(171,843)</u>
Taxes Receivables	433,063	108,200	324,863
Total Current Assets	21,223,932	18,886,806	2,307,126
NonCurrent Assets:			
Investments, net of current	2,000,000	4,000,000	2,000,000
Unrealized Gain/(Loss)	(56,411)	(71,300)	14,889
Total Investments	<u>1,943,589</u>	<u>3,928,700</u>	<u>2,014,889</u>
Capital Assets, Net of Accum Depreciation	55,242,150	56,013,926	(771,776)
Land	13,241,253	13,241,253	-
Work in Progress	2,738,413	2,584,757	153,656
Total Capital Assets	<u>71,221,816</u>	<u>71,839,936</u>	<u>(618,120)</u>
Rent Contract (Deferred) - Non Current	251,913	262,413	19,500
Pension Asset	804,326	804,326	-
Total Contracts & Notes - NonCurrent	<u>1,056,239</u>	<u>1,066,739</u>	<u>19,500</u>
Total NonCurrent Assets	74,221,645	76,835,375	1,416,269
Total Assets (before Deferred Outflows)	95,445,576	95,722,181	(276,605)
Deferred Outflow - Pension	740,885	740,885	
Deferred Outflow - OPEB	42,656	42,656	
Total Deferred Outflows	<u>783,541</u>	<u>783,541</u>	
Total Assets (including Deferred Outflow)	96,229,117	96,505,722	(276,605)
Current Liabilities			
Accounts Payable & Misc Liabilities	222,814	155,069	67,745
Accrued Expenses:			
Compensated Absences - Current	57,266	57,400	(134)
Payroll, Taxes & Wire Clearing Accounts	125,164	117,692	7,472
Retirement & Other Benefits	49,058	40,409	8,649
Excise Tax (Leasehold & B&O)	165,932	167,670	(1,739)

Accrued Expenses	56,276	46,000	10,276
Interest on Bonds	6,694	2,642	4,052
Total Accrued Expenses	460,389	431,813	28,576
Customer Deposits & Prepaid Revenues			
Customer Deposits	101,402	88,654	12,748
Prepaid Revenue		78,346	(78,346)
Total Customer Deposits & Prepaid Revenue	101,402	167,000	(65,598)
Contracts Payable	54,035	580,461	(526,425)
Custodial - Harbor Group	0	11,534	(11,534)
Current Portion of Long-Term Debt	424,580	415,974	8,606
Current Portion of Long-Term Payable		17,125	(17,125)
Current Portion of OPEB Liability	85,312	85,312	
	563,927	1,110,405	(546,478)
Total Current Liabilities	923,953	1,864,287	(940,335)
Non-Current Liabilities			
Long-Term Debt	1,578,175	1,620,427	(42,252)
Long-Term Payables	54,228	41,384	12,844
Employee Leave Benefits	411,746	366,255	45,491
Other Post Employment Benefits	1,973,562	1,973,562	-
Pension Liability	347,866	347,866	-
	4,365,577	4,349,494	16,083
Unearned Revenue:			
Insurance Receivable KPLY	49,740	49,738	2
Unearned Revenue	1,106,308	1,106,308	-
Total Unearned Revenue	1,156,048	1,156,046	2
Total NonCurrent Liabilities	5,946,204	5,505,540	440,664
Total Liabilities (before Deferred Inflows)	6,870,157	7,369,827	(499,670)
Deferred Inflows of Resources			
Deferred Inflow - Pension	492,187	492,187	
Deferred gain on bond refunding	8,287	9,530	(1,243)
Deferred Inflow - Blackball Harbor Area Lease		1,864	(1,864)
Total Deferred Inflows of Resources	500,474	503,581	(3,107)
Total Liabilities (after Deferred Inflows)	7,370,631	7,873,408	(502,777)
Net Position	88,858,486	88,632,314	226,172
Equity			
Deferred Outflow - Pensions	740,885	740,885	
Deferred Outflow - OPEB	42,656	42,656	
Net Position	68,408,087	68,408,087	
Retained Earnings	13,621,049	13,390,693	230,356
Total Equity	81,245,595	81,015,239	230,356

REPORT TO THE BOARD OF PORT COMMISSIONERS
1st QUARTER 2024

QUARTERLY OPERATIONS REPORT

REPORT	NO ACTION	ATTACHED
Rental Property Occupancy		X
Travel Approved Within WA, OR, ID, and BC, Canada		X
Marina and Boat Yard Operations		X
Port Angeles Boat Haven Occupancy		X
John Wayne Marina Occupancy		X
Log Yard and Marine Terminal Operations		X
Log Yard Loads		X
Marine Terminal Tanker Days		X

Port Property Inventory / Status - First Quarter 2024		SF	Improved Properties Rented	Improved Properties Rent Ready	Not Rent Ready	Total Rented Acres
Property	Location					
Port Operations Facilities						
Port Administration Building	338 W. First Street	11,608				
Facilities Maintenance	112 S. Valley Street	9,375				
Facilities Maintenance	2604 W 18th Street (small red bldg)	420				
Log Scale Building	1500 Blk Marine Drive	2,600				
Operations for Terminals and Security Office	Marine Terminal, 202 N. Cedar St., Suite 6 upstairs	1,322				
Mechanic Shop	1301 Marine Drive (portion)	8,400				
John Wayne Marina, Harbormaster Office	2577 W. Sequim Bay Road	3,001				
FIA Airport Manager's Office	Fairchild International Airport	900				
Garage	Critchfield Rd @ Saddle Club	780				
FIA Airport Terminal Space - Conference Room	Fairchild International Airport	672				
430 Marine Drive (garage and fenced paved lot)	New Asset on 11.09.2023: 430 Marine Drive (0.49 AC)	1,150				
	TOTAL PORT OPS BUILDINGS SF	40,900				
Port Rental Properties						
For Rent						
Airport Coffee Shop	1402 William R Fairchild Airport Rd			840		0.00
CRTC Bldg front offices	2220 W 18th Street - CRTC Building Offices			3,600		0.08
1010 Building	2140 W 18th Street (15,000 office, 10,000 warehouse)	25,000	6,835	12,500	5,665	0.16
1010 Phase II Transition (access to OH doors unrented)	2140 W 18th Street (16,600 warehouse)	16,600	12,690			0.29
1050 Building	2140 W 18th Street (40,000 + 2,924 paintbooths)	40,000	3,026	36,974		0.07
1050 Phase I Addition	2140 W 18th Street (2 tenants in this Phase)	8400	3,926	3,500	974	0.09
MTIB Suites A, B	2007 S O Street - Offices and Warehouse			10,000		0.23
937 Boathaven - Office	937 Boathaven on the Jetty			624		
720 Marine Drive - Office	720 Marine Drive			1,300		
	AVAILABLE PROPERTIES TOTAL SF			57,414	0	0.00
Rented Properties						
North Airport Industrial Park (NAIP)						
2 Grade, LLC	Land E of 2417 W 19th					0.55
2 Grade	2032 S. O Street (garage)		3,000			0.07
Natural Systems Design	2032 S. O Street (Office and fenced land)	New Lease	861			0.11
ACTI 10.20	2138 W 18th St		25,000			0.57
ACTI 10.30	2138 W 18th St		25,000			0.57
ACTI 10.40	2138 W 18th St		25,000			0.57
ACTI 2230	2230 W 18th St		25,000			0.57
Arrow Marine Services, Inc.	2140 W 18th Street - storage within 1050 Building	Increased SF	6,250			0.14

Port Property Inventory / Status - First Quarter 2024		SF	Improved Properties Rented	Improved Properties Rent Ready	Not Rent Ready	Total Rented Acres
Property	Location					
Rented Properties						
Barhop Brewing LLC	2506 W. 19th Street		2,952			0.07
City Parks & Recreation	2602 W 18th St; Buildings 6,407 SF; Land 167,871 SF		6,407			3.85
Clallam County Youth Services	1912 West 18th Street (T.I.)					3.84
CRTC	2220 W 18th Street		21,374			0.49
CRTC	2140 W 18th Street (1050)		4,000			0.00
First Step Family Support Center	2140 W 18th Street (1050)		1,125			0.03
Stabicraft Marine USA	2140 W 18th Street (1050) Paint Booths		3,026			0.07
Port Angeles Hardwood, LLC	2140 W 18th Street (1010)		23,625			0.54
Insitu Ecosystems LLC	2140 W 18th Street (Phase 1 Addition)		2,801			0.06
FKC Co., Ltd	2708 W 18th St (T.I.)					4.94
Knight Fire Protection	2509 W 19th St Land (T.I.)					0.51
Lifeflight Network LLC	2530 W 19th Street- Office		2,500			0.06
Lifeflight Network LLC	2530 W 19th Street- Land					0.44
Murrey's Disposal Inc.	2548 19th Street (land and bldg)	115,671	19,800			0.45
Peninsula Rifle & Pistol Club	2600 W 18th St (T.I.)					0.41
Public Utility District #1	1936 W 18th Street (T.I.)					6.89
GSA - USDHS	1908 South O Street		6,028			0.14
Stabicraft Marine USA	MTIB - Suites C, D, E		16,800			1.60
Waterfront Rental Properties						
A.M. Holdings, Inc. (Platypus) Area C	102 N. Cedar (Area C Bldg and Land)		900			0.31
A.M. Holdings, Inc. (Platypus) Area A & B	102 N. Cedar (T.I.) Area A&B Land					3.95
A.M. Holdings, Inc. (Platypus) Employee Parking	439 Marine Drive - 8,000 SF Parking					0.18
A.M. Holdings, Inc. (Platypus) Access during construction	400 Block Marine Drive (20 ft. strip)	10,500				
Accurate Angle Crane	Boat Yard Dry Storage					0.01
Arrow Marine	914 Marine Drive		3200			0.07
Arrow Marine	916 Marine Drive		5000			0.11
Arrow Marine	435 Marine Drive		6,549			0.15
MRSC (outside storage)	220 Tumwater Truck Rte - Parking Lot	5,400				0.12
ConocoPhillips (anchor storage)	220 Tumwater Truck Rte - Parking Lot	2,000				0.05
Fenced parking lot available	220 Tumwater Truck Rte - Parking Lot	24,600				0.00
Black Ball Transport, Inc.	101 East Railroad Ave - Terminal 2					3.85
Bluewater Boatworks, LLC	830 W Boat Haven Drive		1,500			0.03
Rayonier TRS Forest Operations, LLC	202 N Cedar, Suite 3 Office		380			0.01

Port Property Inventory / Status - First Quarter 2024		SF	Improved Properties Rented	Improved Properties Rent Ready	Not Rent Ready	Total Rented Acres
Property	Location					
Biobased Trading LLC	202 N Cedar Suite 1 (office)		399			0.01
Biobased Trading LLC	Terminal 1 conveyor storage		2,400			0.06
Global Diving & Salvage, Inc.	202 N Cedar, Suite 2 and 300 SF Warehouse		635			0.01
High Tide Seafoods	3rd Ave Lot Storage					0.07
High Tide Seafoods	820 Marine Drive		6,000			0.14
Hull Scrubber Corp	MT 202 N Cedar, Suite 4		270			0.01
Motive Power Marine, LLC	731 Marine Drive		10,000			0.23
MSRC - Storage on T1	On T1 Dock - Storage					0.03
MSRC - Parking on T1	On T1 Dock - Parking					0.04
MSRC - Parking near T3	Parking near T3					0.02
McKinley Paper	1301 Marine Drive (portion)		12,146			0.28
National Response Corporation	Terminal 7 Berthage	248 LF	248			0.01
John Eric Bert	812 Boat Haven Drive		945			0.02
Andy Choi	801 Marine Drive		11,032			0.25
PetroCard, Inc.	801 Marine Drive (portion)	New Lease	1,683			0.00
PA Yacht Club	1305 Marine Drive (T.I.)					0.20
Petrocard, Inc.	832 Boat Haven		165			0.00
Petrocard, Inc.	Retail Lease in the Boatyard Bldg		125			0.00
Petrocard, Inc.	A-4 Storage		420			0.01
Petrocard, Inc.	Fuel Tank Land					0.03
Petrocard, Inc.	Fuel Float					0.05
Hawk Diesel	930 Marine Drive, Suite A		2,400			0.06
Peninsula Bottling Company	930 Marine Drive, Suite B		2,400			0.06
Waterfront Automotive	930 Marine Drive, Suite C		2,400			0.06
Fire Chief Equipment	930 Marine Drive, Suite D		600			0.01
WA Dept Fish & Wildlife	930 Marine Drive, Suite E		600			0.01
Westport LLC. 720 Marine Dr	720 Marine Dr Parking (land only)	60,000				1.38
Westport LLC, Boatyard Dry Storage	Ground lease @ BY dry storage					0.32
Westport LLC.	Sign lease - Marine Dr / Tumwater	570				0.01
John Wayne Marina						
Sequim Bay Yacht Club - Room Space	2577 West Sequim Bay Rd		951			0.02
Sequim Bay Yacht Club - Outside Storage	2577 West Sequim Bay Rd					0.04
Steve W. Little, Inc. (Dockside Grill)	2577 West Sequim Bay Rd		2,154			0.05

Port Property Inventory / Status - First Quarter 2024		SF	Improved Properties Rented	Improved Properties Rent Ready	Not Rent Ready	Total Rented Acres
Property	Location					
Downtown/Sekiu						
North Olympic Healthcare Network	20 spaces-North First St Parking Lot (land)	7,400				0.17
WA Small Business Development Ctr	338 W First St, Admin Office Suite 202		177			0.00
Center for Inclusive Entrepreneurship	338 W First St, Admin Office Suite 201		220			0.01
Lambert Consulting, LLC	338 W First St, Admin Office, Suite 101		230			0.01
Clallam County Fire District #5	Sekiu Airport Hangar		3,200			0.07
South Airport Rental Properties						
Angeles Communications, Inc.	1402 William R. Fairchild Airport		750			0.02
Fedex - 1 tie down	1402 William R. Fairchild Airport					0.11
Fedex - hangar	1402 William R. Fairchild Airport		9,600			0.22
Fedex - office	1402 William R. Fairchild Airport		1,432			0.03
FAA Antenna & Rack Space	1402 William R. Fairchild Airport		360			0.01
High Flyer Owners Assn Condo A	Hangar Pad A (T.I.)					0.29
High Flyer Owners Assn Condo C	Hangar Pad C (T.I.)					0.29
Lifeflight Network LLC	1405 Airport Road - Hangar		2,750			0.06
Lifeflight Network LLC	1405 Airport Road - Office		792			0.02
Lifeflight Network LLC	1406 Airport Road - Hangar		2,160			0.05
Lifeflight Network LLC	1406 Airport Road - Office		1,256			0.03
Lifeflight Network LLC	1407 Airport Road - Hangar		2,160			0.05
Lifeflight Network LLC	1407 Airport Road - Office		280			0.01
Merrill & Ring	Airport Log Yard	Reduced to 1 AC				1.00
Olympic R/C Modelers	Critchfield Road (T.I.)					1.30
Josh Borte	Critchfield Road (30 acres) in-kind services					30.00
PA Nieuport Group	Hangar Pad D (T.I.)					0.29
R&B Properties and Investments	Hangar Pad B (T.I.)					0.29
Rite Bros. Aviation	FIA Terminal		1,000			0.02
Rite Bros. Aviation	FIA East Block Hangar		2,300			0.05
Rite Bros. Aviation	FIA West Block Hangar		2,560			0.05
Rite Bros. Aviation	FIA East Corporate Hangar		3,844			0.09
Rite Bros. Aviation	FIA Fuel Farm; 11,700 SF land					0.27
Welldone Aviation, LLC	1402 Airport Road, Hangar Pad F Building 900 (T.I.)	17,500				0.40
DART (Clallam Co. Emergency Mgmt)	FIA terminal		970			0.02
Dash Air Shuttle	FIA Terminal	Reduced SF	100			0.00
US Coast Guard	Taxiway	5000				0.11
Peninsula Trails Coalition	Conex box at long term parking					0.004

Port Property Inventory / Status - First Quarter 2024		SF	Improved Properties Rented	Improved Properties Rent Ready	Not Rent Ready	Total Rented Acres
Property	Location					
	TOTAL RENTED SQUARE FOOTAGE		358,669			
	VACANT - NOT RENT READY		0			
	TOTAL VACANT & RENT READY SF		57,414			
IMPROVED PROPERTY	OVERALL OCCUPANCY FACTOR		86%			
IMPROVED PROPERTY	RENT READY OCCUPANCY FACTOR		14%			
DEVELOPED ACREAGE (shovel ready)						
South Airport						
South Airport	Hangar Pad E (Land)	17,500				
Business Park Acreage						
35.5 Acres	(Zoned Light Industrial)			35.50		
Waterfront						
18 Acres	Marine Trade Center			18.00		
Vacant lot near Chevron (was Armstrong)	413 W 2nd Street			0.33		
	TOTAL DEVELOPED ACREAGE			53.83		
UNDEVELOPED ACREAGE (awaiting capital improvement)						
FIA						
72 Acres Land SE Airport Terminal	(Zoned IL Industrial Light)				72.00	
126 Acres Land SW Airport Terminal	(Aviation Related)				126.00	
	TOTAL UNDEVELOPED ACREAGE				198.00	

**TRAVEL APPROVED BY THE EXECUTIVE DIRECTOR
 (Within WA, OR, ID, and British Columbia, Canada)
 1st Quarter 2024**

STAFF	LOCATION OF MTG.	DATE(S)	PURPOSE
J. Picker	Puyallup, WA	2/24/2024	NW Aviation Conference

**Report to the Board of Port Commissioners
Operations Report for
January 2024**

Port Angeles Boat Haven

Slip Length	No. of Slips	Occupied	Vacant	Occupancy Rate	Wait List	2023 Occupied Monthly
20'	57	0	57	0%	0	0
25'	24	10	14	42%	0	20
30'	80	47	33	59%	0	54
36'	29	29	0	100%	10	29
40'	32	32	0	100%	8	31
46'	17	17	0	100%	0	16
50'	90	86	4	96%	3	86
Side/End Tie	54	38	16	70%	4	45
Boathouses	44	44	0	100%	0	44
Sub-Total	427	303	124	71%	25	325
Limited 20'	13	0	13	0%	0	0
TOTAL	440	303	137	69%	25	325

Boat Yard Report

	Jan-24	Jan-23	YTD 2024	YTD 2023
Boats into the yard this month	11	18	11	18
Boats into the water this month	6	17	6	17
Total Travel Lift Operations This Month	17	35	17	35
Year-To-Date Launch Ramp Permit Sales			22	112

John Wayne Marina

Slip Length	No. of Slips	Occupied	Vacant	Occupancy Rate	Wait List	2023 Occupied Monthly
28'	72	38	34	53%	0	43
30'	46	35	11	76%	0	35
32'	28	28	0	100%	0	24
36'	22	22	0	100%	8	22
40'	19	19	0	100%	10	19
42'	21	21	0	100%	0	21
45'	10	10	0	100%	2	10
50'	27	27	0	100%	5	27
End Tie 49'	25	25	0	100%	10	25
Sub-Total	270	225	45	83%	35	226
Limited 20'	30	21	9	70%	0	28
TOTAL	300	246	54	82%	35	254

**Report to the Board of Port Commissioners
Operations Report for
February 2024**

Port Angeles Boat Haven

Slip Length	No. of Slips	Occupied	Vacant	Occupancy Rate	Wait List	2023 Occupied Monthly
20'	57	2	55	4%	0	0
25'	24	22	2	92%	0	22
30'	80	66	14	83%	0	64
36'	29	29	0	100%	10	29
40'	32	32	0	100%	8	31
46'	17	17	0	100%	0	16
50'	90	86	4	96%	0	86
Side/End Tie	54	32	22	59%	0	42
Boathouses	44	44	0	100%	0	44
Sub-Total	427	330	97	77%	18	334
Limited 20'	13	1	12	8%	0	1
TOTAL	440	331	109	75%	18	335

Boat Yard Report

	Feb-24	Feb-23	YTD 2024	YTD 2023
Boats into the yard this month	11	21	22	39
Boats into the water this month	11	20	17	37
Total Travel Lift Operations This Month	22	41	39	76
Year-To-Date Launch Ramp Permit Sales			61	165

John Wayne Marina

Slip Length	No. of Slips	Occupied	Vacant	Occupancy Rate	Wait List	2023 Occupied Monthly
28'	72	51	21	71%	0	43
30'	46	40	6	87%	0	35
32'	28	28	0	100%	0	24
36'	22	22	0	100%	9	22
40'	19	19	0	100%	9	19
42'	21	21	0	100%	0	21
45'	10	10	0	100%	5	10
50'	27	27	0	100%	5	27
End Tie 49'	25	25	0	100%	9	25
Sub-Total	270	243	27	90%	37	226
Limited 20'	30	4	26	13%	0	28
TOTAL	300	247	53	82%	37	254

**Report to the Board of Port Commissioners
Operations Report for
March 2024**

Port Angeles Boat Haven

Slip Length	No. of Slips	Occupied	Vacant	Occupancy Rate	Wait List	2023 Occupied Monthly
20'	57	20	37	35%	0	16
25'	24	22	2	92%	0	22
30'	80	79	1	99%	0	74
36'	29	29	0	100%	10	29
40'	32	32	0	100%	8	31
46'	17	17	0	100%	0	17
50'	90	86	4	96%	3	86
Side/End Tie	54	39	15	72%	4	42
Boathouses	44	44	0	100%	0	44
Sub-Total	427	368	59	86%	25	361
Limited 20'	13	1	12	8%	0	2
TOTAL	440	369	71	84%	25	363

Boat Yard Report

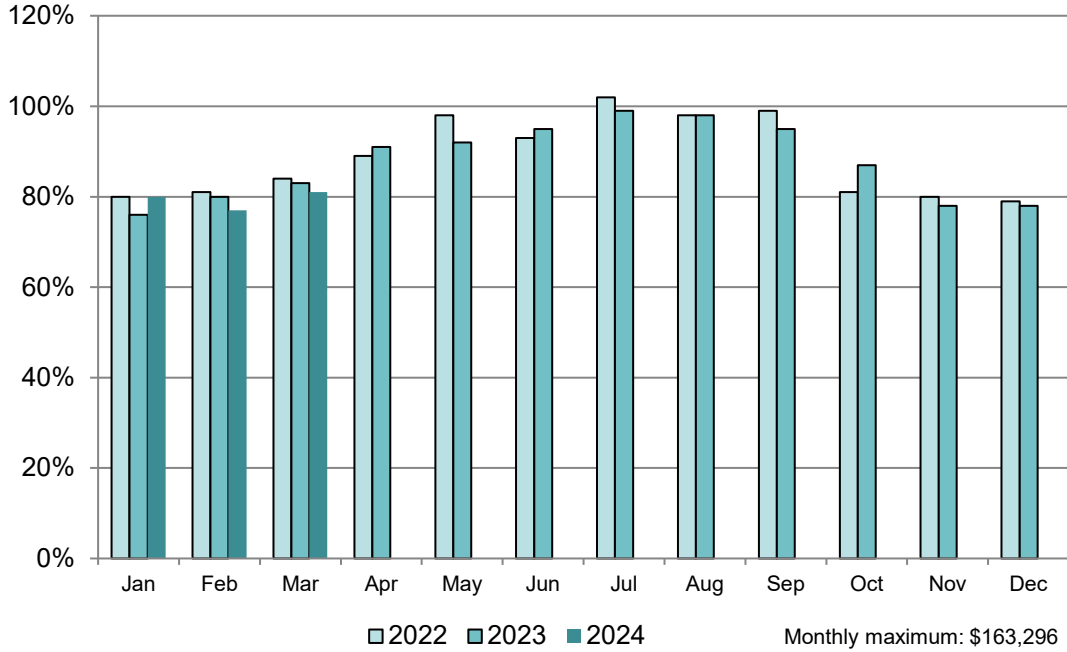
	Mar-24	Mar-23	YTD 2024	YTD 2023
Boats into the yard this month	22	32	44	71
Boats into the water this month	21	32	38	69
Total Travel Lift Operations This Month	43	64	82	140
Year-To-Date Launch Ramp Permit Sales			131	222

John Wayne Marina

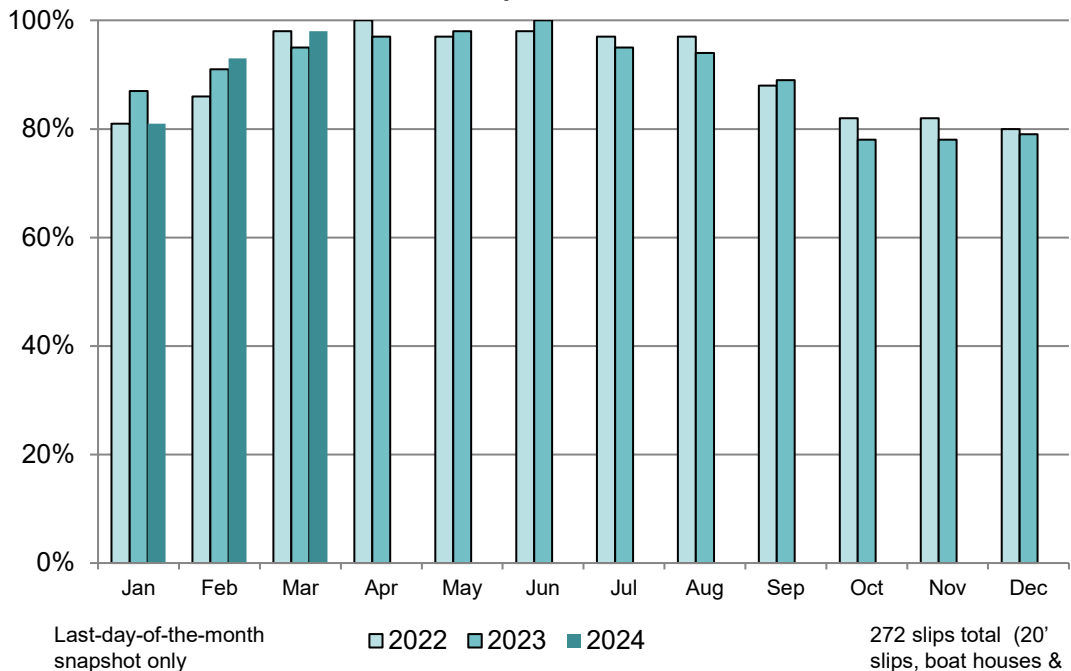
Slip Length	No. of Slips	Occupied	Vacant	Occupancy Rate	Wait List	2023 Occupied Monthly
28'	72	52	20	72%	0	54
30'	46	41	5	89%	0	45
32'	28	28	0	100%	2	24
36'	22	22	0	100%	12	22
40'	19	19	0	100%	8	19
42'	21	21	0	100%	1	21
45'	10	10	0	100%	1	10
50'	27	27	0	100%	6	26
End Tie 49'	25	25	0	100%	8	25
Sub-Total	270	245	25	91%	38	246
Limited 20'	30	5	25	17%	0	26
TOTAL	300	250	50	83%	38	272

PABH Occupancy

Revenue Based



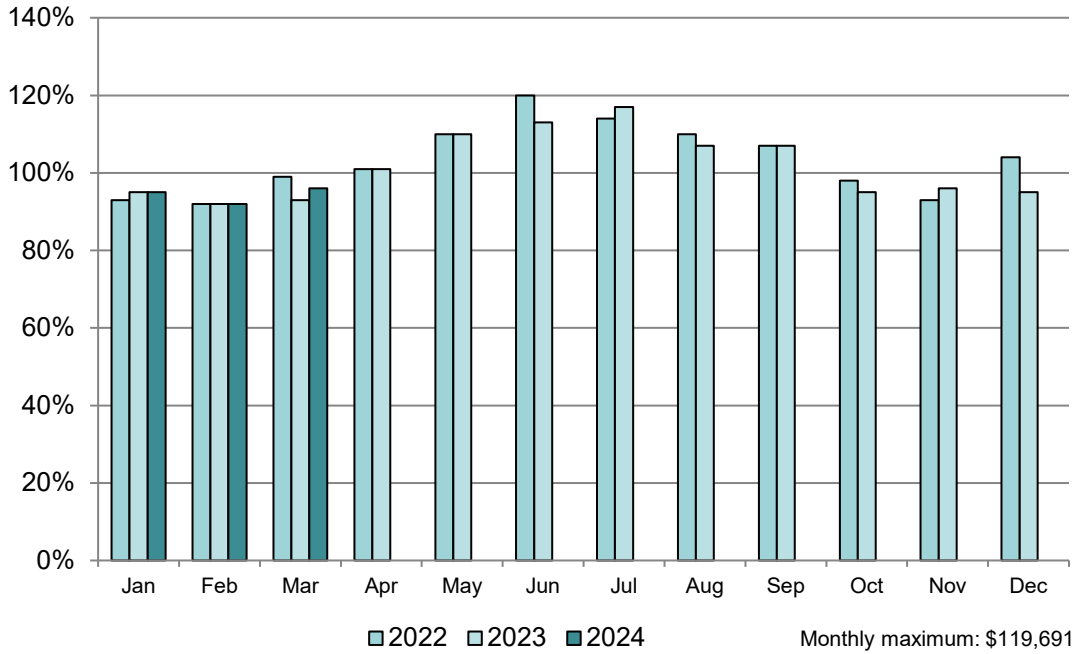
Slip Based



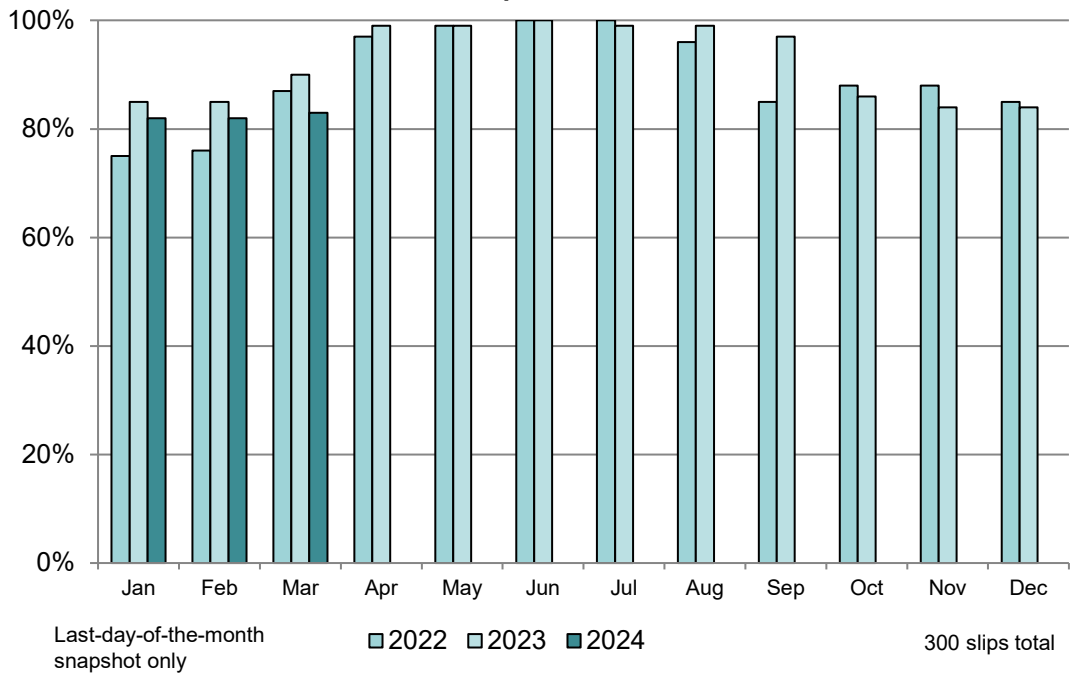
272 slips total (20' slips, boat houses & side tie not included)

JWM Occupancy

Revenue Based



Slip Based



REPORT TO THE BOARD OF PORT COMMISSIONERS
LOG HANDLING AND MARINE TERMINAL OPERATIONS
January 2024

Log Handling	January 2024	1 Month 2024	1 Month 2023
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Log Operation:			
Dumped Loads**	0	0	211
Decked Loads	176	176	161
Green Crow Roll Out - Camp Run	20	20	34
T-7 Container Operations			
# Containers Loaded	40	40	30
T-7/T-5 Log Operations-Discharge (Inbound/DeWater)			
# of Barges	9	9	14
# Barge Loads	259	259	538
# DeWater Loads	566	566	187
TOTAL LOADS			
	1,061	1,061	1,161

**LOADS DOWN AS ROUNDBOOM (DUMPED LOADS)

Inbound	Inbound	Inbound
4 - PA Hardwood	4 - PA Hardwood	3 - PA Hardwood
0 - Interfor	0 - Interfor	0 - Interfor
0 - Hermann	0 - Herman	1 - Herman
1 - Alta	1 - Alta	1 - Alta
0 - Zoeffel	0 - Zoeffel	
0 - Alcan	0 - Alcan	
Outbound	Outbound	Outbound
0 - Georgia Pacific	0 - Georgia Pacific	1 - Georgia Pacific
3 - Sierra Pacific	3 - Sierra Pacific	6 - Sierra Pacific
0 - Southport	0 - Southport	0 - Southport
0 - Hampton	0 - Hampton	1 - Hampton
0 - Roseburg	0 - Roseburg	0 - Roseburg
1 - Buse	1 - Buse	1 - Buse
0 - Canyon	0 - Canyon	1 - Canyon

Terminals #1 & #3	January 2024	1 Month 2024	1 Month 2023
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Terminal Activity			
Repair Vessels - Tanker	0	0	1
Repair Vessels - Other+	0	0	1
Cargo Vessels * Log Ship	1	1	0
Cargo Vessels - Chips	8	8	2
Other (lay berth)	6	6	8
TOTAL # VESSELS			
	15	15	12
TOTAL # DOCK DAYS			
	12	12	23

*Includes Passenger vessels

0 - CFPC	0 - CFPC	0 - CFPC
1 - M & R	1 - M & R	0 - M & R
8 - Chips/Biobased	8 - Chips/Biobased	2 - Chips/Biobased
0 - Cruise	0 - Cruise	0 - Cruise
0 - Rayonier	0 - Rayonier	

NOTE: Unaudited Information

REPORT TO THE BOARD OF PORT COMMISSIONERS
LOG HANDLING AND MARINE TERMINAL OPERATIONS
February 2024

Log Handling	February 2024	2 Month 2024	2 Month 2023
Log Operation:			
Dumped Loads**	0	0	462
Decked Loads	295	471	348
Green Crow Roll Out - Camp Run	21	41	52
T-7 Container Operations			
# Containers Loaded	47	87	49
T-7/T-5 Log Operations-Discharge (Inbound/DeWater)			
# of Barges	11	20	21
# Barge Loads	484	743	819
# DeWater Loads	47	613	198
TOTAL LOADS	894	1,955	1,928

**LOADS DOWN AS ROUNDBOOM (DUMPED LOADS)

Inbound	Inbound	Inbound
6 - PA Hardwood	10 - PA Hardwood	3 - PA Hardwood
0 - Interfor	0 - Interfor	0 - Interfor
0 - Hermann	0 - Herman	1 - Herman
1 - Alta	2 - Alta	1 - Alta
0 - Zoeffel	0 - Zoeffel	1 - Zoeffel
0 - Alcan	0 - Alcan	
Outbound	Outbound	Outbound
0 - Georgia Pacific	0 - Georgia Pacific	1 - Georgia Pacific
3 - Sierra Pacific	6 - Sierra Pacific	11 - Sierra Pacific
0 - Southport	0 - Southport	0 - Southport
0 - Hampton	0 - Hampton	1 - Hampton
0 - Roseburg	0 - Roseburg	0 - Roseburg
0 - Buse	1 - Buse	1 - Buse
1 - Canyon	1 - Canyon	2 - Canyon

Terminals #1 & #3	February 2024	2 Month 2024	2 Month 2023
Terminal Activity			
Repair Vessels - Tanker	0	0	2
Repair Vessels - Other+	1	1	3
Cargo Vessels * Log Ship	0	1	1
Cargo Vessels - Chips	4	12	4
Other (lay berth)	8	14	14
TOTAL # VESSELS	13	28	24
TOTAL # DOCK DAYS	35	47	52

*Includes Passenger vessels	0 - CFPC	0 - CFPC	0 - CFPC
	0 - M & R	1 - M & R	0 - M & R
	4 - Chips/Biobased	12 - Chips/Biobased	4 - Chips/Biobased
	0 - Cruise	0 - Cruise	0 - Cruise
	0 - Rayonier	0 - Rayonier	1 - Rayonier

NOTE: Unaudited Information

REPORT TO THE BOARD OF PORT COMMISSIONERS
LOG HANDLING AND MARINE TERMINAL OPERATIONS
March 2024

Log Handling	March 2024	3 Month 2024	3 Month 2023
Log Operation:			
Dumped Loads**	0	0	834
Decked Loads	276	747	615
Green Crow Roll Out - Camp Run	17	58	93
T-7 Container Operations			
# Containers Loaded	75	162	75
T-7/T-5 Log Operations-Discharge (Inbound/DeWater)			
# of Barges	7	27	30
# Barge Loads	235	978	1,183
# DeWater Loads	212	825	569
TOTAL LOADS	815	2,770	3,369

**LOADS DOWN AS ROUNDBOOM (DUMPED LOADS)

Inbound	Inbound	Inbound
2 - PA Hardwood	12 - PA Hardwood	10 - PA Hardwood
0 - Interfor	0 - Interfor	0 - Interfor
0 - Hermann	0 - Herman	1 - Herman
1 - Alta	3 - Alta	1 - Alta
1 - Zoeffel	1 - Zoeffel	1 - Zoeffel
0 - Alcan	0 - Alcan	
Outbound	Outbound	Outbound
0 - Georgia Pacific	0 - Georgia Pacific	1 - Georgia Pacific
2 - Sierra Pacific	8 - Sierra Pacific	13 - Sierra Pacific
0 - Southport	0 - Southport	0 - Southport
0 - Hampton	0 - Hampton	1 - Hampton
0 - Roseburg	0 - Roseburg	0 - Roseburg
1 - Buse	2 - Buse	1 - Buse
0 - Canyon	1 - Canyon	2 - Canyon

Terminals #1 & #3

	March 2024	3 Month 2024	3 Month 2023
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Terminal Activity			
Repair Vessels - Tanker	1	1	3
Repair Vessels - Other+	1	2	5
Cargo Vessels * Log Ship	0	1	1
Cargo Vessels - Chips	6	18	8
Other (lay berth)	11	25	21
TOTAL # VESSELS	19	47	38
TOTAL # DOCK DAYS	25	72	69

*Includes Passenger vessels

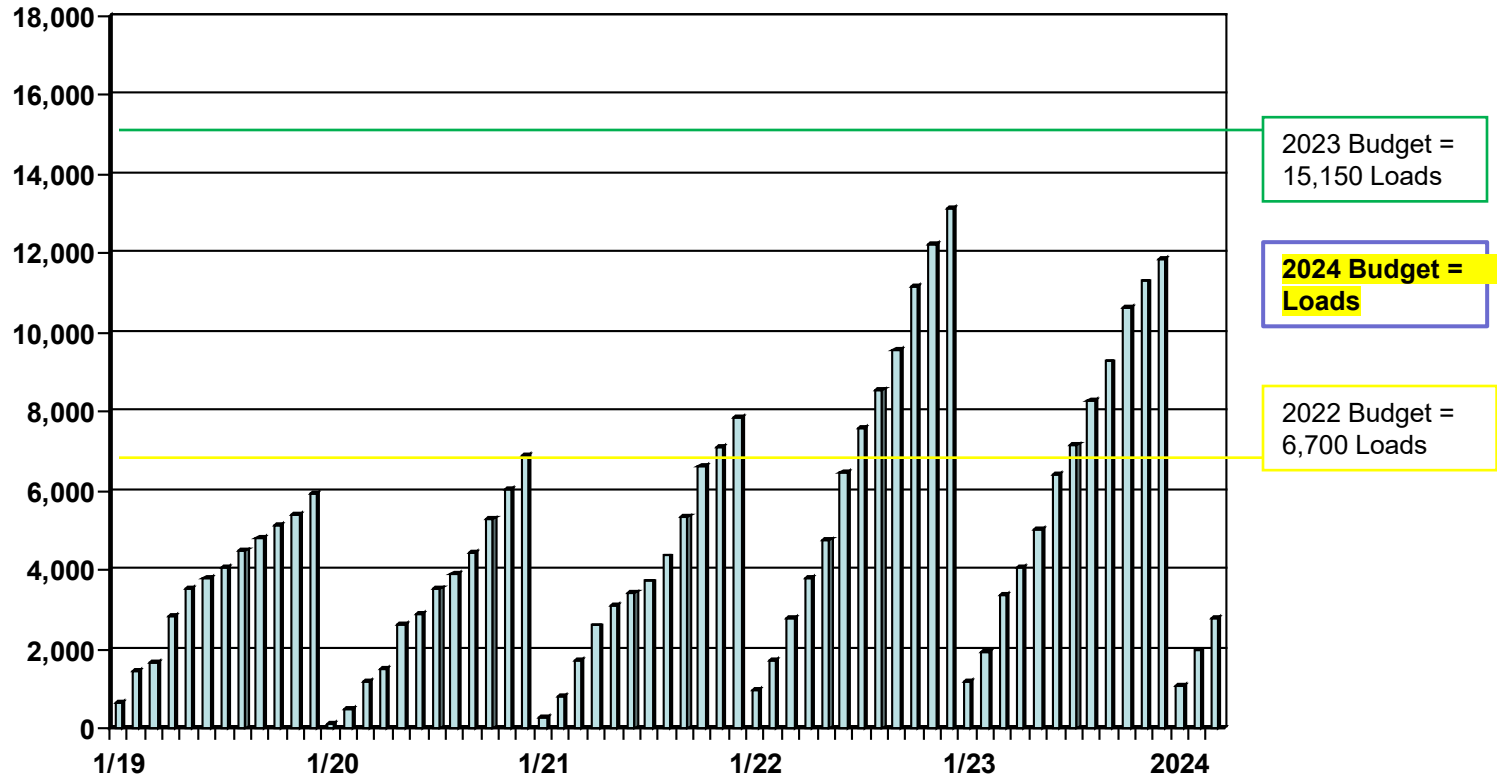
0 - CFPC	0 - CFPC	0 - CFPC
0 - M & R	1 - M & R	0 - M & R
6 - Chips/Biobased	18 - Chips/Biobased	8 - Chips/Biobased
0 - Cruise	0 - Cruise	0 - Cruise
0 - Rayonier	0 - Rayonier	1 - Rayonier

NOTE: Unaudited Information

Port of Port Angeles

LY Loads - Cumulative

January 2019 – January 2024

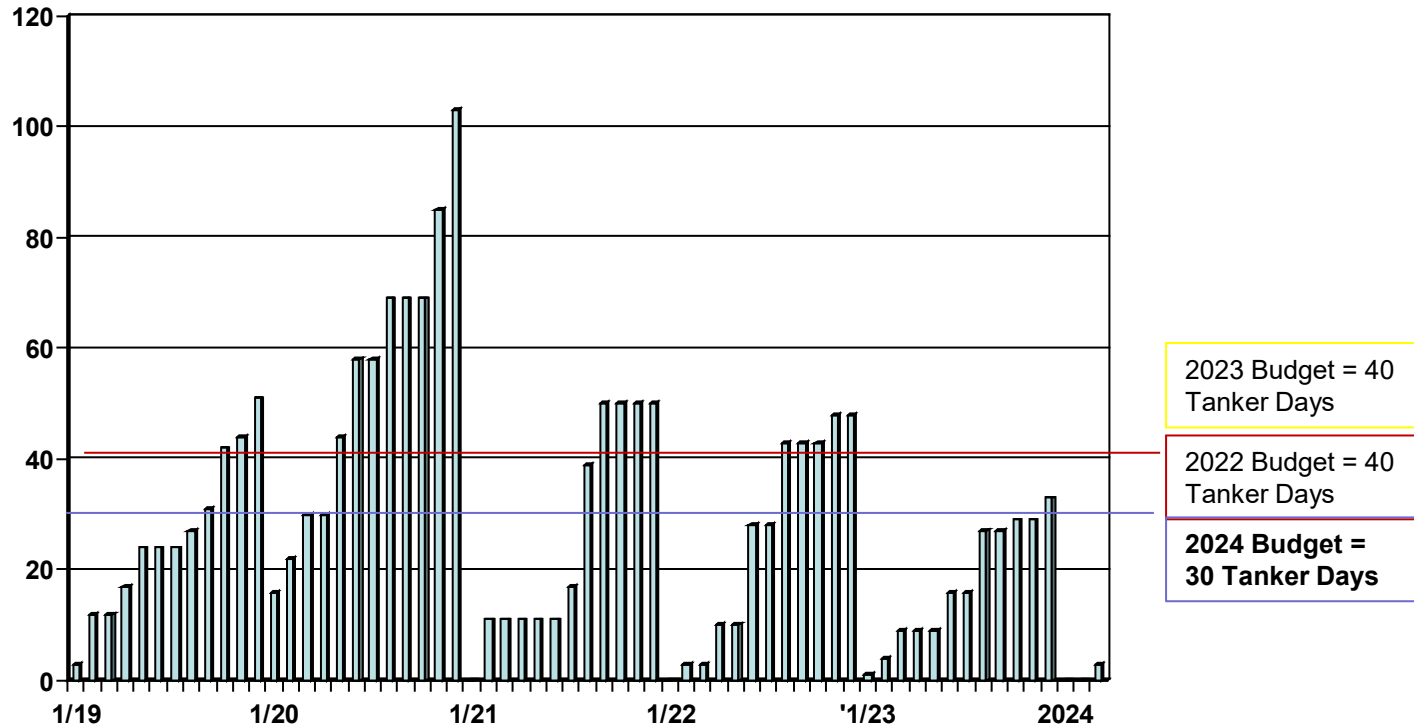


Year	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
2019	630	1,431	1,677	2,840	3,530	3,782	4,074	4,511	4,803	5,117	5,404	5,945
2020	114	465	1,156	1,508	2,603	2,891	3,524	3,884	4,428	5,269	6,034	6,888
2021	265	824	1,699	2,595	3,082	3,419	3,716	4,358	5,331	6,620	7,099	7,848
2022	954	1,724	2,791	3,795	4,745	6,453	7,572	8,566	9,552	11,180	12,225	13,147
2023	1,161	1,928	3,369	4,061	5,029	6,417	7,144	8,285	9,264	10,636	11,295	11,854
2024	1,061	1,955	2,770									

Port of Port Angeles

MT Tanker Days - Cumulative

January 2019 – March 2024



Year	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
2019	3	12	12	17	24	24	24	27	31	42	44	51
2020	16	22	30	30	44	58	58	69	69	69	85	103
2021	0	11	11	11	11	11	17	39	50	50	50	50
2022	0	3	3	10	10	28	28	43	43	43	48	48
2023	1	4	9	9	9	16	16	27	27	29	29	33
2024	0	0	3									

**ITEM FOR CONSIDERATION
BY THE
PORT BOARD OF COMMISSIONERS**

April 23, 2024

**SUBJECT: PORT INFRASTRUCTURE DEVELOPMENT PROGRAM GRANT
APPLICATION – PORT RESOLUTION NO. 24-1294**

**Presenter: Katharine Frazier, Grants & Contracts Manager
Chris Hartman, Director of Engineering**

RCW & POLICY REQUIREMENTS:

A resolution authorizing the Executive Director to submit a grant application, certifying the Port has the required matching funds available and, if successful, execute a funding award per the Delegation of Administrative Authority Section XVIII under Port Resolution 24-1290.

BACKGROUND:

The Port is in the process of applying for funding under the United States Department of Transportation Maritime Administration's Port Infrastructure Development Program (PIDP) for the expanding the operational capacity of its Marine Terminal facilities.

This funding application is for two distinct but connected project components that contribute to operational capacity expansion. The first component is increasing the efficiency of outbound cargo operations through the acquisition of a longer conveyor system that will eliminate the need to truck bulk materials from the Cargo Surge Area (CSA) to Terminal 3 and move 32% more cargo per hour compared to existing equipment. This component also includes modern Wagner logstackers, which feature 42% faster hoist speeds, a 57% fuel efficiency increase, and cleaner Tier 4 engines that produce 90% fewer greenhouse gas emissions.

The second component is adding new inbound cargo handling capacity through the acquisition of bulk handlers. This equipment can be used alone or in tandem with the conveyor system to unload diverse cargoes, from bulk to containers, and will position the Port to flexibly meet a variety of customer needs.

This potential grant funding would enable the Port to purchase the above equipment and provide enhanced services to existing and new customers. These two project components align with PIDP priorities by improving safety and efficiency of the movement and sorting of forest products through the Port.

ANALYSIS:

Resolution 24-1294 authorizes the Executive Director to submit additional grant application material, sign the grant agreement if the Port is awarded funding and commits grant matching funds.

ENVIRONMENTAL IMPACT:

This project will have ongoing environmental benefits through the reduction of greenhouse gases and vehicle miles at Port facilities, as well as the emissions reductions that occur from a wider shift to waterborne transportation from trucking. Port staff have prioritized the selection of low- or no-emissions equipment during planning activities to ensure that even as Port activities increase, our carbon emissions do not. In addition, the proposed conveyor system is equipped with covers to prevent spillage of materials (such as chips) onto the dock and into Port Angeles Harbor.

Staff anticipates the Operational Capacity Expansion project will be eligible for a NEPA Categorical Exemption (CE) under MARAD’s MOA 600.1, which qualifies the following activities as categorically excluded:

- Reconstruction, modification, etc. of existing equipment/facilities without substantial character changes.
- Purchase and installation of operational or maintenance equipment within a maritime facility with no significant off-site impacts.

FISCAL IMPACT:

Below is a breakdown of the funding request:

	Cost	Port	PIDP
2 Wagner Logstackers	\$5,000,000	\$1,000,000	\$4,000,000
Conveyor system	\$2,000,000	\$400,000	\$1,600,000
2 bulk handlers	\$4,250,000	\$850,000	\$3,400,000
Total	\$11,250,000	\$2,250,000 (20%)	\$9,000,000 (80%)

The Port will have the option of using the Local Government Finance Program (LOCAL) from the State Treasurer’s Office to supply the 20% (2,250,000) local match. This program’s recent interest rate is 2.80%. Over a hypothetical 5-year term, financed funds would accrue \$40,230 in interest.

If the Port is awarded the PIDP grant, as submitted, the equipment will likely be purchased between the spring and fall of 2025.

RECOMMENDED ACTION:

Introduce Resolution No 24-1294. If unanimous approval to introduce, then adopt Resolution No. 24-1294.

24-1294

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PORT OF PORT ANGELES WASHINGTON, COMMITTING MATCHING FUNDS AND AUTHORIZING THE EXECUTIVE DIRECTOR TO APPLY FOR A FEDERAL MARITIME ADMINISTRATION GRANT FOR OPERATIONAL CAPACITY EXPANSION.

WHEREAS, the Maritime Administration (MARAD) of the U.S. Department of Transportation administers the Port Infrastructure Development Program, which makes grant funds available for projects that will improve safety, efficiency, or reliability of the movement of goods into, out of, around, or within a port; and

WHEREAS, the Port of Port Angeles has the ability, opportunity, and interest to increase the cargo throughput and operational capacity of its Marine Terminals through the acquisition of modern handling equipment; and

WHEREAS, the Port's Marine Terminal facilities have provided vital shipping services for the forest products industry for decades, and can play a larger role in the regional marine highway system moving forward with the right tools; and

WHEREAS, the proposed equipment will boost the efficiency of break-bulk and dry-bulk exports, add new inbound cargo handling capacity, and add resiliency to Clallam County's economy and supply chain, all while reducing truck miles and greenhouse gas emissions; and

WHEREAS, the proposed funding application will leverage Port local matching funds of \$2,250,000, or 20% of the total project cost through the Local Government Financing Program; and

WHEREAS, the Port of Port Angeles finds that an application should be submitted for consideration by MARAD, and that such submission will promote the movement of goods in the region.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Port of Port Angeles Washington, as follows:

1. That the Executive Director, is hereby authorized to apply to the MARAD, for and on behalf of the Port of Port Angeles for PIDP funding in the approximate amount of \$9,000,000, or 80% of the total project cost, for Port Operational Capacity Expansion; and

2. That the Executive Director is hereby further authorized to provide such additional information as may be necessary to secure approval of such application; and

24-1294 Continued

3. That, in the event such application is approved, the Executive Director is authorized to enter into an agreement for such funding; and

4. That this Resolution shall be effective upon passage and signatures listed below in accordance with the law.

ADOPTED by the Board of Commissioners of the Port of Port Angeles at a regular meeting thereof held this 23rd day of April 2024.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS

Connie L. Beauvais, President

Colleen M. McAleer, Vice-President

Steven D. Burke, Secretary

**ITEM FOR CONSIDERATION
BY THE
BOARD OF PORT COMMISSIONERS**

April 23, 2024

SUBJECT: PORT RESOLUTION TO SELL ABANDONED VESSEL

Presented by: John Nutter, Director of Finance & Administration

RCW & POLICY REQUIREMENTS :

The Port follows the Revised Code of Washington (RCW) statutes in selling vessels that have failed to pay outstanding marina charges. According to the RCW, such vessels are deemed to be abandoned and may be sold to recover outstanding charges.

RCW 53.08 requires a separate Port resolution before sales of such vessels occur.

Article VIII A. of the Commission Bylaws requires that resolutions be introduced at one meeting before they can be considered for adoption at the next meeting. This provision may be superseded by unanimous consent of Commission.

BACKGROUND:

In order to facilitate passage of boat sale resolutions, which are identical except for the names of the vessels, their owners, and the auction date, staff introduced a draft of boat sale resolutions on August 10, 1998. The Commission approved the form of these resolutions (first reading) and directed staff to fill in appropriate vessel, owner and auction date information in the final resolutions (second and final reading).

ANALYSIS:

The owner of the vessel listed in Resolution No. 24-1293 has failed to adequately respond to several notices regarding their delinquency. An auction will be held to sell the vessels. If the sale proceeds fail to reimburse the Port completely, then the account will be turned over to a collection agency.

ENVIRONMENTAL IMPACT:

None.

FISCAL IMPACT:

The charges accrued by the vessel have already been recognized as revenues in Port accounts. Conducting an auction enables the Port to begin the process of collecting on this receivable.

<u>Customer</u>	<u>Boat</u>	<u>Description</u>	<u>Moorage/ Storage</u>	<u>Other Charges</u>	<u>LHT</u>	<u>Current Balance</u>
Phil Wilson	VN7580KU / BH26	1964 27' Fairliner / Boathouse	4,547.72	715.79	583.92	\$5,847.43

RECOMMENDED ACTION:

Adopt Resolution No. 24-1293 and authorize the auction to proceed.



24-1293

A RESOLUTION DIRECTING SALE OF ABANDONED VESSEL.

WHEREAS, the Commission of the Port of Port Angeles has seized the vessel described below for failure to pay Port charges; and

WHEREAS, the owners of such vessel has failed to make satisfactory payment of such charges; and

WHEREAS, the Port has complied with provisions of Revised Code of Washington (RCW) 53.08 and the Port's Rules and Regulations adopted pursuant to such statute in notifying such owners of their delinquencies;

NOW THEREFORE BE IT RESOLVED that the Commission directs the following vessel be sold at public auction pursuant to procedures provided in RCW 53.08 and the Port's Rules and Regulations pursuant to such statute.

**“WN112K”
“Boathouse YC-26”**

The time and date of this auction will be scheduled in accordance with applicable statutes; public notice of these auctions will be made in conformity with RCW regulations.

ADOPTED this 23rd day of April, 2024.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS

Connie L. Beauvais, President

Colleen M. McAleer, Vice President

Steven D. Burke, Secretary

**ITEM FOR CONSIDERATION
BY THE
BOARD OF PORT COMMISSIONERS**

April 23, 2024

**SUBJECT: 2024-2027 International Brotherhood of Teamsters Local 589
Collective Bargaining Agreement**

STAFF LEAD: John Nutter, Director of Finance & Admin

BACKGROUND:

On February 15, 2024, Port staff received notice that the Teamsters Union Local No. 589 was notifying the Port of their desire to change or revise said agreement.

The Port's Teamsters Local No. 589 has been working from the current collective bargaining agreement, which expires on May 31, 2024. Historically, the Port and Teamsters have successfully negotiated CBAs every three years.

Highlight of Collective Bargaining Agreement (CBA) Changes:

- Increased yearly VEBA contributions from \$300 to \$400.
- Decreasing the length of time between steps – yearly by anniversary date and making steps increases be dependent upon satisfactory annual performance review, not automatic based on time
- Agreed to a CPI increase that will not be less than what non-represented staff receive with a base guarantee of 2.5%.
- Signing Bonus of \$3,000.
- An additional 1.3% CPI increase retroactive to January 1, 2024.
- Minor modifications and updates to contract language regarding health insurance coverage.

FISCAL IMPACT:

Port staff has tentatively agreed to a 1.3% CPI adjustment, subject to Commission approval, for the Teamsters pay scale based upon inflation numbers as well as a \$3,000 contract signing bonus. These terms are consistent with the recently settled ILWU 27 labor agreement.

RECOMMENDED ACTION:

The Team recommends that the Commission authorize the Executive Director to sign the 2024-2027 Collective Bargaining Agreement with Teamsters Local No. 589 as outlined above.

Future Agenda Items –Commission Meeting

4/23/2024

May 14, 2024 (Regular Commission Meeting)

- Monthly DofA
- Brief – Legislative Wrap-Up

May 28, 2024 (Regular Commission Meeting)

- April Financial Report

June 11, 2024 (Regular Commission Meeting)

- Monthly DofA
- Month to Month Lease Update

June 25, 2024 (Regular Commission Meeting)

- May Financial Report

Upcoming Events/Announcements

- April 24-26: Olympic Logging Conference (Victoria, BC)
- May 15-17: WPPA Spring Meeting
- June 8-9: Maritime Festival
- June 26-28 WPPA Finance & Admin Seminar (Vancouver)
- July 16-17 WPPA Staff Retreat (Port Angeles)

Future

- Boatyard and Marina Rules & Regulations
- Port Emergency Response Plans and Activities
- Employee Handbook Update and Resolutions