

Port of Port Angeles

Port Angeles, Washington

Commissioner's Resolution No.

23-1288

A RESOLUTION ADOPTING FINAL BUDGET FOR 2024

WHEREAS, the preliminary budget of the Port of Port Angeles was prepared and filed on the 27th day of October 2023; and

WHEREAS, in accordance with R.C.W. 53.35.045 public hearings were held on November 7th, 2023 and November 14th 2023; and

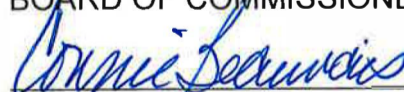
WHEREAS, the preliminary budget was adopted as the final budget on the 14th day of November 2023.

NOW, THEREFORE BE IT RESOLVED, that the budget herein is the Final Budget of the Port of Port Angeles for the calendar year 2024.


	<u>2024</u> <u>BUDGET</u>
Cash Balance Jan 1, 2024	\$ 19,788,155
Sources of Cash	
Revenues - Operating	11,196,323
Revenues - Non-Operating	1,202,000
Property Tax Levy	1,774,387
Grants for Capital Projects	7,776,200
Loan Proceeds	-
Total Sources	21,948,910
Uses of Cash	
Expenses - Operating	9,577,334
Expenses - Non-Operating	563,000
Debt Service (Principal & Interest)	459,396
Capital Projects	14,196,200
Total Uses	24,795,930
Cash Balance Dec 31, 2024	\$ 16,941,136
Increase (Decrease) in Cash during year	\$ (2,847,020)
RCW 53.36.120 & 53.36.130 Specific Budget Items	
Promotional Hosting	\$ 10,135

ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission meeting thereof held this 14th day of November 2023.


PORT OF PORT ANGELES
BOARD OF COMMISSIONERS



Connie L. Beauvais, President



Colleen M. McAleer, Vice-President



Steven D. Burke, Secretary