

Port of Port Angeles
2020 Actual to Budget Variance Report – Operations
4th Quarter YTD December 2020
(excludes Capital Projects)

Please Note – Explanation of UNAUDITED – AS OF 03-23-2021

- *The numbers discussed in this report have not been audited as of 03-23-2021.*
- *Audits are performed by the WA State Auditor’s Office every year for the full fiscal year.*
- *The Port operates on a calendar fiscal year, January to December.*
- *This report is a preliminary look at Unaudited Q4 YTD 2020 financials.*
- *While no material changes are expected, review and analysis could result in adjustments.*

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Operations

The global COVID19 pandemic began to affect Port operations in March 2020. Washington State Governor mandate required the Port to close the Administration building doors to the public and to adapt quickly to quarantine efforts designed to limit the spread of the highly infectious virus. Total revenue ended Q4 slightly higher than budget, \$256k or 3%. Total expenses were also slightly higher than budget, \$308k or 3%. Activity results in an Operating Deficit of (\$552k) before depreciation, \$52k more than budgeted of the (\$500k) deficit. Variance details are discussed, by Department, on pages 2 to 4.

After recording Depreciation of \$2.7 million, the Operating Deficit of (\$3.2 million) is (\$256k) lower than the budgeted deficit of (\$2.98 million).

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Net Non-Operating Surplus/(Deficit) has not been finalized at this time. Analysis is currently taking place with additional, standard year-end entries yet to be recorded.

Budget Reclassifications

None as of YTD Q4 2020.

Adopted Budget and Reported Budget: No change.

Department Actual to Budget Variance Explanation

Q4 YTD 2020	Variance	Explanation of Variance - Q4 YTD December 2020
Operating Revenues	\$256k or 3% higher	
Marine Terminals	\$283k or 11% higher	Over budget mainly due to Tanker Repair Dockage. Global COVID19 pandemic has decreased demand for crude oil thereby substantially decreasing tanker fleet scheduled deliveries. Tanker companies are using this unexpected slowdown to schedule more maintenance with T1 availability providing much needed berthing space. Marine Terminal dockage, tanker repair, has decreased significantly over the last several years as tanker companies shifted their business model to utilize lower labor rates in Taiwan. Continued use of T1 is unknown at this time and cannot be accurately forecasted due to shifting global economic & health conditions. Dockage for tanker repair and revenues associated with chip barging activities account for the majority of over budget variance.
Marine Trades Area	(\$6k) or (1%) lower	Unbudgeted lease revenue of existing MTA building is offset slightly by lower-than-expected Travel Lift/Travel Lift Pier usage.
Log Yard	\$32k or 5% higher	Revenue ends the year slightly higher than budget with domestic log waterwork leading the way in 2020.
Airports – FIA & SEK	\$10k or 3% higher	Slightly higher than budget due to the continuation of a structure lease that was not expected at budget creation.
Airport Rental Properties – FIA	\$20k or 2% higher	Structure Lease includes an estimate for Building 1010 occupancy. Short term tenant lease (Mar to Dec 2020) helps to offset unfavorable variance caused by budget placeholder.
PA Boat Haven (includes Public Boat Ramp)	(\$49k) or (3%) lower	Moorage is under budget and accounts for the majority of the of the variance. Live aboard revenues are higher than budget and help to offset. Equipment revenue from boat house demo is offset by associated expenses.
John Wayne Marina (includes Public Boat Ramp)	(\$18k) or (1%) lower	Moorage and fuel sales are under budget mainly due to Covid19 and the delayed opening of Halibut season. Room rentals fees down significantly due to Covid 19 closure.
Rental Properties – Dept 61 only	(\$17k) or (15%) lower	Under budget due to lower than estimated Administration building office space rental, waived amount not included in budget.

End of Revenues.

Operating Expenses – Actual vs Budget Variance:

	Variance	Explanation of Variance
Operating Expenses	\$308k or 3% higher	
Marine Terminals	\$144k or 7% higher	Over budget mainly due to T3 Dredging project. Budgeted at \$1 million, dredging is necessary to ensure the sea floor remains at adequate depth levels for vessel hull safety and proactive environmental stewardship. T3 depths are generally stable with dredging needed about once every 40 years.
Marine Trades Area	\$42k or 11% higher	Unplanned Travel-Lift repairs and MTA specific legal expenses account for the higher than budgeted spending.
Log Yard	(\$33k) or (3%) lower	Under budget mainly due to labor shift from LY to FM. Changing economic conditions were predicted (late 2019/early 2020) with contingency plans discussed at budget creation. Personnel shift between departments made possible by preplanning and the professional, highly skilled personnel roster.
Airports – FIA & SEK	(\$56k) or (8%) lower	Under budget due to lower-than-expected maintenance labor utilization.
Airport Rental Properties - FIA	(\$230k) or (36%) lower	Under budget mainly due to personnel shift from ARP home department to Administration – Department 80. Salaries & wages, Port-wide, are recorded correctly but the shift causes a lower than budget variance in ARP. Maintenance Labor also presents as lower than expected with budgeted prior year trend not realized.
PA Boat Haven (includes Public Boat Ramp)	\$1k or 0.2% higher	On budget for year-end 2020.
John Wayne Marina (includes Public Boat Ramp)	(\$15k) or (2%) lower	Under budget across most categories, offset slightly by higher than budget seasonal fuel sales. Higher fuel COGS is offset by increased revenue reported in Utility Pass Thru & Product Sales.
Mechanical Maintenance	\$11k or 8% higher	Please see Facilities Maintenance narrative below.
Facilities Maintenance	\$74k or 30% over	Labor charge outs & reimbursements are currently being reviewed with corrections between departments expected. Personnel shifts throughout the year, due to changing economic conditions in 2020, have added direct cost recording challenges. Labor in total is correct. Expenses will be reclassified between departments before the annual report is submitted to the SAO in May 2021.

	Variance	Explanation of Variance
Business (Economic) Development	(\$88k) or (22%) lower	Budgeted focus, MTA development, slowed by adverse economic conditions directly linked to COVID19 flu pandemic. Under budget spending realized across most expense categories. Expense savings are partially offset by proactive shift to utilize Maritime Manager in a full-time capacity (budgeted as .25 FTE), to better anticipate Port-wide market changes.
Admin	\$450k or 21% higher	Over budget mainly due to an increase in the 2020 Other Postemployment Benefits (OPEB) estimated liability. The increase to the potential liability must be recorded as an expense in the current year per GASB75. This increase causes the reporting category Salaries, Wages & Benefits to present as over budget. More detailed information on OPEB can be found in yearly Annual Reports, Note 12 - Pension Plans.
Operating Deficit (before Depr.)	(\$52k) or (10%) lower	Slightly higher than budget revenues paired with slightly higher expenses results in (\$52k) lower than expected Operating Deficit.

End of Expenses.

Non-Operating Department:

The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarters each year.

The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on “All” departments, which includes operating and capital grant revenues across all departments.

The exact variances within Non-Op are still under review. The general explanations below are accurate.

	Variance	Explanation of Variance
Non-Op General Surplus	(\$132k) under	<ul style="list-style-type: none"> Year-end entries & analysis for Investments, tax levy receipts and derelict vessel removal are currently in-process.
Non-Op Capital Surplus	\$49k or 4% over	<ul style="list-style-type: none"> Property tax receipts & Bond costs are on budget.

****End of report****

Port of Port Angeles**YTD Qtr4 Financial Report - 2016 to 2020**

	YTD Dec <u>2016</u>	YTD Dec <u>2017</u>	YTD Dec <u>2018</u>	YTD Dec <u>2019</u>	YTD Dec <u>2020</u>	2016-2019 <u>Annual Avg</u>	2020 vs <u>Average</u>
OPERATING REVENUES							
DOCKAGE	1,213,266	1,153,036	1,308,082	971,033	1,121,886	1,161,354	(39,469)
WHARFAGE	919,810	1,018,672	1,061,311	507,846	410,985	876,910	(465,925)
SERVICE & FACILITIES	539,137	615,374	593,138	313,827	249,399	515,369	(265,970)
MT HANDLING	0	14,025	162,526	243,779	234,655	105,083	129,572
LABOR SERVICES / SECURITY FEE	180,947	178,416	283,979	207,922	215,475	212,816	2,659
LOG YARD STAGING	37,178	34,779	71,694	50,503	31,891	48,539	(16,647)
LOG YARD LAND SERVICES	1,279,681	1,504,896	1,556,546	437,384	379,221	1,194,627	(815,405)
LOG YARD WATER SERVICES	118,994	122,027	65,382	117,237	68,715	105,910	(37,195)
MOORAGE	1,942,984	2,030,458	2,114,058	2,280,977	2,399,916	2,092,119	307,797
MARINA & YARD FEES	246,205	253,673	277,456	335,692	327,382	278,257	49,126
LANDING/PARKING FEES	6,709	6,864	6,949	7,034	7,295	6,889	407
HANGAR/TIE DOWN	100,866	111,289	135,131	120,502	127,083	116,947	10,137
OTHER USER FEES	23,067	46,269	86,124	199,821	258,760	88,820	169,940
EQUIPMENT RENTAL	343,886	438,624	408,403	286,950	268,430	369,466	(101,035)
LAND LEASE/RENT	573,258	599,229	598,887	625,230	586,957	599,151	(12,194)
STRUCTURE LEASE/RENT	1,295,764	1,432,237	1,546,329	1,397,343	1,566,656	1,417,918	148,738
USE AGMT AND OTHER RENT	46,773	41,561	47,596	81,544	76,905	54,369	22,536
UTILITY PASS THRU & PRODUCT SALES	495,961	570,160	716,604	715,237	755,202	624,490	130,712
MISC & INTERDEPT REVENUE	68,351	6,842	29,252	27,161	6,967	32,901	(25,935)
TOTAL OPERATING REVENUES	9,432,836	10,178,431	11,069,446	8,927,022	9,093,781	9,901,934	(808,153)
OPERATING EXPENSES							
SALARIES, WAGES & BENEFITS	3,294,986	3,154,807	3,219,131	3,181,539	3,857,608	3,212,616	644,993
SUPPLIES	321,670	349,638	420,051	299,946	231,170	347,826	(116,657)
OUTSIDE SERVICES	1,579,495	1,855,675	1,306,317	1,361,940	2,110,440	1,525,857	584,583
PUBLIC INFORMATION	50,712	81,158	160,089	166,832	124,938	114,698	10,241
MARKETING	31,168	62,795	31,741	27,536	20,716	38,310	(17,595)
COMMUNITY RELATIONS	4,484	3,144	11,982	23,082	0	10,673	(10,673)
ADS, DUES & PUBLICATIONS	43,808	39,017	35,138	48,523	43,309	41,622	1,688
TRAVEL MEETINGS	30,126	50,480	57,122	53,043	12,866	47,693	(34,827)
TRAVEL/TRAINING	60,911	46,060	40,865	41,540	12,130	47,344	(35,214)
PROMO HOSTING, TRADE & INDUSTRIAL DEV	7,926	10,240	5,584	6,200	1,166	7,488	(6,321)
RENT, UTILITIES, INSURANCE, TAXES	909,891	948,038	1,007,836	1,077,425	1,173,264	985,797	187,467
UTILITY (Pass Thru) & COST OF GOODS SOLD	378,402	453,368	542,568	521,753	601,172	474,023	127,149
OTHER EXPENSES (Misc & Interdept)	38,448	104,829	161,818	87,185	78,640	98,070	(19,430)
MAINTENANCE LABOR & BENEFITS	794,902	796,685	812,009	816,958	918,005	805,139	112,867
MAINTENANCE (Materials & Services)	300,762	348,530	346,921	266,171	459,969	315,596	144,372
TOTAL OPERATING EXPENSES	7,847,691	8,304,464	8,159,173	7,979,673	9,645,393	8,072,750	1,572,643
OPERATING SURPLUS (DEFICIT) (before Depr)	1,585,145	1,873,967	2,910,273	947,349	(551,612)	1,829,184	(2,380,795)
DEPRECIATION (includes donated assets)	2,229,744	2,370,359	2,624,636	2,428,163	2,681,169	2,413,226	267,944
OPERATING SURPLUS (DEFICIT) (after Depr)	(644,599)	(496,392)	285,637	(1,480,814)	(3,232,781)	(584,042)	(2,648,739)

**Port of Port Angeles
General Fund Summary
Actual to Budget Variance Report
For the Twelve Months Ending Thursday, December 31, 2020**

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINE TERMINAL	2,964,164	2,681,078	283,085	11%	2,681,078
MARINE TRADES AREA	602,040	607,855	(5,815)	(1%)	607,855
LOG YARD	698,893	667,087	31,806	5%	667,087
AIRPORTS	380,859	370,545	10,314	3%	370,545
AIRPORT RENTAL PROPERTIES	1,292,970	1,272,724	20,246	2%	1,272,724
MARINA: Port Angeles Boat Haven	1,567,464	1,616,261	(48,797)	(3%)	1,616,261
MARINA: John Wayne Marina	1,490,604	1,508,250	(17,646)	(1%)	1,508,250
RENTAL PROPERTIES	97,153	113,753	(16,600)	(15%)	113,753
ADMIN & GENERAL	(365)		(365)	0%	
TOTAL OPERATING REVENUES	9,093,781	8,837,553	256,228	3%	8,837,553
NON-OPERATING REVENUES					
GENERAL	534,047	479,814	54,233	11%	479,814
CAPITAL	2,083,080	2,528,383	(445,303)	(18%)	2,528,383
TOTAL NON-OPERATING REVENUES	2,617,127	3,008,197	(391,070)	(13%)	3,008,197
TOTAL REVENUES	11,710,908	11,845,750	(134,842)	(1%)	11,845,750
OPERATING EXPENSES					
MARINE TERMINAL	2,114,348	1,970,005	144,343	7%	1,970,005
MARINE TRADES AREA	442,048	399,771	42,277	11%	399,771
LOG YARD	956,521	989,815	(33,294)	(3%)	989,815
AIRPORTS	655,966	712,446	(56,480)	(8%)	712,446
AIRPORT RENTAL PROPERTIES	408,820	639,199	(230,379)	(36%)	639,199
MARINA: Port Angeles Boat Haven	784,637	783,180	1,457	0%	783,180
MARINA: John Wayne Marina	838,785	853,977	(15,192)	(2%)	853,977
RENTAL PROPERTIES	115,184	106,938	8,246	8%	106,938
BUSINESS UNIT EXPENSES	6,316,311	6,455,331	(139,021)	(2%)	6,455,331
MECHANICAL MAINTENANCE	146,692	135,766	10,926	8%	135,766
FACILITIES MAINTENANCE	322,166	248,461	73,705	30%	248,461
ECONOMIC DEVELOPMENT	306,051	393,879	(87,828)	(22%)	393,879
ADMIN & GENERAL	2,554,173	2,104,115	450,058	21%	2,104,115
MAINT & ALLOCATED EXPENSES	3,329,082	2,882,221	446,861	16%	2,882,221
OPERATING EXPENSES	9,645,393	9,337,553	307,840	3%	9,337,553
DEPRECIATION	2,681,169	2,476,315	204,854	8%	2,476,315
NON-OPERATING EXPENSES					
GENERAL	337,061	278,658	58,403	21%	278,658
CAPITAL	252,935	252,939	(4)	0%	252,939
TOTAL NON-OPERATING EXPENSES	589,996	531,597	58,399	11%	531,597
TOTAL EXPENDITURES	12,916,558	12,345,465	571,094	5%	12,345,465
OPERATING NET SURPLUS (DEFICIT)	(3,232,781)	(2,976,315)	(256,466)	9%	(2,976,315)
NON-OP NET SURPLUS (DEFICIT)	2,027,131	2,476,600	(449,469)	(18%)	2,476,600
NET SURPLUS (DEFICIT)	(1,205,650)	(499,715)	(705,936)	141%	(499,715)

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	1,121,886	811,074	310,812	38%	811,074
WHARFAGE	410,985	520,640	(109,655)	(21%)	520,640
SERVICE & FACILITIES	249,399	325,052	(75,653)	(23%)	325,052
MT HANDLING	234,655	230,000	4,655	2%	230,000
LABOR SERVICES / SECURITY FEE	215,475	183,396	32,079	17%	183,396
LOG YARD STAGING	31,891	18,712	13,179	70%	18,712
LOG YARD LAND SERVICES	379,221	306,872	72,349	24%	306,872
LOG YARD WATER SERVICES	68,715	83,703	(14,988)	(18%)	83,703
MOORAGE	2,399,916	2,449,181	(49,265)	(2%)	2,449,181
MARINA & YARD FEES	327,382	302,516	24,866	8%	302,516
LANDING/PARKING FEES	7,295	7,500	(205)	(3%)	7,500
HANGAR/TIE DOWN	127,083	129,000	(1,917)	(1%)	129,000
OTHER USER FEES	258,760	198,241	60,519	31%	198,241
EQUIPMENT RENTAL	268,430	294,767	(26,337)	(9%)	294,767
LAND LEASE/RENT	586,957	630,526	(43,568)	(7%)	630,526
STRUCTURE LEASE/RENT	1,566,656	1,521,679	44,977	3%	1,521,679
USE AGMT AND OTHER RENT	76,905	96,390	(19,485)	(20%)	96,390
UTILITY PASS THRU & PRODUCT SALES	755,202	656,554	98,648	15%	656,554
MISC & INTERDEPT REVENUE	6,967	71,750	(64,783)	(90%)	71,750
TOTAL OPERATING REVENUES	9,093,781	8,837,553	256,228	3%	8,837,553
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	3,857,608	3,252,291	605,317	19%	3,252,291
SUPPLIES	231,170	304,350	(73,180)	(24%)	304,350
OUTSIDE SERVICES	2,110,440	2,296,030	(185,590)	(8%)	2,296,030
PUBLIC INFORMATION	124,938	171,800	(46,862)	(27%)	171,800
MARKETING	20,716	52,000	(31,284)	(60%)	52,000
COMMUNITY RELATIONS	0	25,101	(25,101)	(100%)	25,101
ADS, DUES & PUBLICATIONS	43,309	45,706	(2,397)	(5%)	45,706
TRAVEL MEETINGS	12,866	52,450	(39,584)	(75%)	52,450
TRAVEL/TRAINING	12,130	46,650	(34,520)	(74%)	46,650
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	1,166	17,750	(16,584)	(93%)	17,750
RENT, UTILITIES, INSURANCE, TAXES	1,173,264	1,160,585	12,679	1%	1,160,585
UTILITY (Pass Thru) & COST OF GOODS SOLD	601,172	493,851	107,321	22%	493,851
OTHER EXPENSES (Misc & Interdept)	78,640	91,453	(12,813)	(14%)	91,453
CONTINGENCY	0	104,000	(104,000)	(100%)	104,000
MAINTENANCE LABOR & BENEFITS	918,005	952,335	(34,330)	(4%)	952,335
MAINTENANCE (Materials & Services)	459,969	271,200	188,769	70%	271,200
TOTAL OPERATING EXPENSES	9,645,393	9,337,553	307,840	3%	9,337,553
OPERATING SURPLUS (DEFICIT) (before Depr)	(551,612)	(500,000)	(51,612)	10%	(500,000)
DEPRECIATION (includes donated assets)	2,681,169	2,476,315	204,854	8%	2,476,315
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(3,232,781)	(2,976,315)	(256,467)	9%	(2,976,315)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(3,232,781)	(2,976,315)	(256,467)	9%	(2,976,315)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	256,198	306,700	(50,502)	(16%)	306,700
OTHER TAX RECEIPTS	111,467	144,000	(32,533)	(23%)	144,000
MISC NON OP REVENUES	111,355	26,664	84,691	318%	26,664
GRANTS - OPERATIONS	74,557	1,000	73,557	7356%	1,000
PASSENGER FACILITY CHARGES (PFC'S)	882	1,450	(568)	(39%)	1,450
GAIN (LOSS) & SPECIAL ITEMS	(69,162)	0	(69,162)	0%	0
TOTAL NON-OP GENERAL REV	485,297	479,814	5,483	1%	479,814
NON-OP GENERAL EXPENSES					

**Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020**

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ENVIRONMENTAL	166,371	203,658	(37,287)	(18%)	203,658
MISC NON OP EXPENSE	170,690	75,000	95,690	128%	75,000
TOTAL NON-OP GENERAL EXP	337,061	278,658	58,403	21%	278,658
NET NON-OP GENERAL SURPLUS (DEFICIT)	148,236	201,156	(52,920)	(26%)	201,156
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,569,838	1,569,883	(45)	0%	1,569,883
GRANTS - CAPITAL	561,992	958,500	(396,508)	(41%)	958,500
TOTAL NON-OP CAPITAL REV	2,131,830	2,528,383	(396,553)	(16%)	2,528,383
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	252,935	252,939	(4)	0%	252,939
TOTAL NON-OP CAPITAL EXP	252,935	252,939	(4)	0%	252,939
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,878,894	2,275,444	(396,550)	(17%)	2,275,444
NET NON-OP SURPLUS (DEFICIT)	2,027,131	2,476,600	(449,469)	(18%)	2,476,600
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,475,519	1,976,600	(501,082)	(25%)	1,976,600
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(1,205,651)	(499,715)	(705,936)	141%	(499,715)

Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	1,121,886	811,074	310,812	38%	811,074
WHARFAGE	409,173	518,640	(109,467)	(21%)	518,640
SERVICE & FACILITIES	249,399	325,052	(75,653)	(23%)	325,052
MT HANDLING	234,655	230,000	4,655	2%	230,000
LABOR SERVICES / SECURITY FEE	215,475	183,396	32,079	17%	183,396
OTHER USER FEES	237,047	149,416	87,631	59%	149,416
EQUIPMENT RENTAL	30,236	12,000	18,236	152%	12,000
LAND LEASE/RENT	46,986	55,682	(8,695)	(16%)	55,682
STRUCTURE LEASE/RENT	229,961	227,318	2,643	1%	227,318
UTILITY PASS THRU & PRODUCT SALES	199,638	177,500	22,138	12%	177,500
MISC & INTERDEPT REVENUE	(10,293)	(9,000)	(1,293)	14%	(9,000)
TOTAL OPERATING REVENUES	2,964,164	2,681,078	283,085	11%	2,681,078
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	337,852	320,979	16,873	5%	320,979
SUPPLIES	13,005	15,000	(1,995)	(13%)	15,000
OUTSIDE SERVICES	1,182,487	1,179,250	3,237	0%	1,179,250
PUBLIC INFORMATION	0	500	(500)	(100%)	500
ADS, DUES & PUBLICATIONS	2,119	1,716	403	24%	1,716
TRAVEL MEETINGS	160	1,600	(1,440)	(90%)	1,600
TRAVEL/TRAINING	234	1,000	(766)	(77%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	101	2,000	(1,899)	(95%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	227,535	161,327	66,208	41%	161,327
UTILITY (Pass Thru) & COST OF GOODS SOLD	137,150	114,516	22,634	20%	114,516
OTHER EXPENSES (Misc & Interdept)	2,066	4,000	(1,934)	(48%)	4,000
MAINTENANCE LABOR & BENEFITS	158,179	147,117	11,062	8%	147,117
MAINTENANCE (Materials & Services)	53,459	21,000	32,459	155%	21,000
TOTAL OPERATING EXPENSES	2,114,348	1,970,005	144,343	7%	1,970,005
OPERATING SURPLUS (DEFICIT) (before Depr)	849,816	711,073	138,743	20%	711,073
DEPRECIATION (includes donated assets)	631,475	559,734	71,741	13%	559,734
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	218,340	151,339	67,001	44%	151,339
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	218,340	151,339	67,001	44%	151,339
NON-OP GENERAL REVENUES					
MISC NON OP REVENUES	15,000	0	15,000	0%	0
TOTAL NON-OP GENERAL REV	15,000	0	15,000	0%	0
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	162	0	162	0%	0
TOTAL NON-OP GENERAL EXP	162	0	162	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	14,838	0	14,838	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	2,228	30,000	(27,772)	(93%)	30,000
TOTAL NON-OP CAPITAL REV	2,228	30,000	(27,772)	(93%)	30,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	2,228	30,000	(27,772)	(93%)	30,000
NET NON-OP SURPLUS (DEFICIT)	17,065	30,000	(12,935)	(43%)	30,000

Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
TOTAL NET SURPLUS (DEFICIT) (before Depr)	866,881	741,073	125,808	17%	741,073
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	235,406	181,339	54,067	30%	181,339

**Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020**

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD LAND SERVICES	5,366	0	5,366	0%	0
MARINA & YARD FEES	204,318	192,700	11,617	6%	192,700
OTHER USER FEES	0	21,525	(21,525)	(100%)	21,525
EQUIPMENT RENTAL	126,074	126,075	(1)	0%	126,075
LAND LEASE/RENT	109,354	104,813	4,542	4%	104,813
STRUCTURE LEASE/RENT	92,882	64,052	28,830	45%	64,052
USE AGMT AND OTHER RENT	64,984	96,390	(31,406)	(33%)	96,390
UTILITY PASS THRU & PRODUCT SALES	1,102	800	302	38%	800
MISC & INTERDEPT REVENUE	(2,039)	1,500	(3,539)	(236%)	1,500
TOTAL OPERATING REVENUES	602,040	607,855	(5,815)	(1%)	607,855
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	67,675	111,079	(43,404)	(39%)	111,079
SUPPLIES	5,133	5,000	133	3%	5,000
OUTSIDE SERVICES	148,990	73,700	75,290	102%	73,700
PUBLIC INFORMATION	375	500	(125)	(25%)	500
MARKETING	2,349	5,000	(2,651)	(53%)	5,000
ADS, DUES & PUBLICATIONS	500	1,550	(1,050)	(68%)	1,550
TRAVEL MEETINGS	0	2,000	(2,000)	(100%)	2,000
TRAVEL/TRAINING	0	2,500	(2,500)	(100%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	5,000	(5,000)	(100%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	53,756	47,325	6,431	14%	47,325
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	667	(667)	(100%)	667
OTHER EXPENSES (Misc & Interdept)	1,182	2,600	(1,418)	(55%)	2,600
MAINTENANCE LABOR & BENEFITS	90,738	106,850	(16,112)	(15%)	106,850
MAINTENANCE (Materials & Services)	71,350	36,000	35,350	98%	36,000
TOTAL OPERATING EXPENSES	442,048	399,771	42,277	11%	399,771
OPERATING SURPLUS (DEFICIT) (before Depr)	159,992	208,084	(48,092)	(23%)	208,084
DEPRECIATION (includes donated assets)	152,672	138,267	14,405	10%	138,267
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	7,320	69,817	(62,497)	(90%)	69,817
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	7,320	69,817	(62,497)	(90%)	69,817
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	159,992	208,084	(48,092)	(23%)	208,084
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	7,320	69,817	(62,497)	(90%)	69,817

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD STAGING	31,891	18,712	13,179	70%	18,712
LOG YARD LAND SERVICES	373,856	306,872	66,984	22%	306,872
LOG YARD WATER SERVICES	68,715	83,703	(14,988)	(18%)	83,703
OTHER USER FEES	443	4,000	(3,557)	(89%)	4,000
EQUIPMENT RENTAL	92,288	139,410	(47,122)	(34%)	139,410
LAND LEASE/RENT	48,091	47,348	743	2%	47,348
STRUCTURE LEASE/RENT	45,328	47,042	(1,714)	(4%)	47,042
UTILITY PASS THRU & PRODUCT SALES	40,009	20,000	20,009	100%	20,000
MISC & INTERDEPT REVENUE	(1,728)	0	(1,728)	0%	0
TOTAL OPERATING REVENUES	698,893	667,087	31,806	5%	667,087
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	435,434	534,131	(98,697)	(18%)	534,131
SUPPLIES	70,707	85,000	(14,293)	(17%)	85,000
OUTSIDE SERVICES	37,656	35,000	2,656	8%	35,000
MARKETING	0	1,500	(1,500)	(100%)	1,500
TRAVEL MEETINGS	13	2,200	(2,187)	(99%)	2,200
TRAVEL/TRAINING	(900)	2,500	(3,400)	(136%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	2,500	(2,500)	(100%)	2,500
RENT, UTILITIES, INSURANCE, TAXES	84,569	115,968	(31,399)	(27%)	115,968
UTILITY (Pass Thru) & COST OF GOODS SOLD	42,814	15,385	27,429	178%	15,385
OTHER EXPENSES (Misc & Interdept)	1,297	2,000	(703)	(35%)	2,000
MAINTENANCE LABOR & BENEFITS	114,173	116,631	(2,458)	(2%)	116,631
MAINTENANCE (Materials & Services)	170,758	77,000	93,758	122%	77,000
TOTAL OPERATING EXPENSES	956,521	989,815	(33,294)	(3%)	989,815
OPERATING SURPLUS (DEFICIT) (before Depr)	(257,628)	(322,728)	65,100	(20%)	(322,728)
DEPRECIATION (includes donated assets)	359,475	326,208	33,267	10%	326,208
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(617,103)	(648,936)	31,833	(5%)	(648,936)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(617,103)	(648,936)	31,833	(5%)	(648,936)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	184,829	160,000	24,829	16%	160,000
TOTAL NON-OP CAPITAL REV	184,829	160,000	24,829	16%	160,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	184,829	160,000	24,829	16%	160,000
NET NON-OP SURPLUS (DEFICIT)	184,829	160,000	24,829	16%	160,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(72,799)	(162,728)	89,929	(55%)	(162,728)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(432,274)	(488,936)	56,663	(12%)	(488,936)

Port of Port Angeles
AIRPORTS (31, 32)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	7,295	7,500	(205)	(3%)	7,500
HANGAR/TIE DOWN	127,083	129,000	(1,917)	(1%)	129,000
OTHER USER FEES	8,599	5,300	3,299	62%	5,300
LAND LEASE/RENT	49,404	48,454	950	2%	48,454
STRUCTURE LEASE/RENT	141,092	129,737	11,355	9%	129,737
UTILITY PASS THRU & PRODUCT SALES	21,475	13,554	7,921	58%	13,554
MISC & INTERDEPT REVENUE	25,911	37,000	(11,089)	(30%)	37,000
TOTAL OPERATING REVENUES	380,859	370,545	10,314	3%	370,545
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	207,546	204,006	3,540	2%	204,006
SUPPLIES	7,498	10,150	(2,652)	(26%)	10,150
OUTSIDE SERVICES	57,646	68,600	(10,954)	(16%)	68,600
PUBLIC INFORMATION	1,703	3,500	(1,797)	(51%)	3,500
MARKETING	703	2,500	(1,797)	(72%)	2,500
ADS, DUES & PUBLICATIONS	2,599	2,500	99	4%	2,500
TRAVEL MEETINGS	1,520	3,650	(2,130)	(58%)	3,650
TRAVEL/TRAINING	0	300	(300)	(100%)	300
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	1,000	(1,000)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	177,370	193,750	(16,380)	(8%)	193,750
UTILITY (Pass Thru) & COST OF GOODS SOLD	20,803	10,795	10,008	93%	10,795
OTHER EXPENSES (Misc & Interdept)	937	2,000	(1,063)	(53%)	2,000
MAINTENANCE LABOR & BENEFITS	146,424	178,695	(32,271)	(18%)	178,695
MAINTENANCE (Materials & Services)	31,218	31,000	218	1%	31,000
TOTAL OPERATING EXPENSES	655,966	712,446	(56,480)	(8%)	712,446
OPERATING SURPLUS (DEFICIT) (before Depr)	(275,107)	(341,901)	66,794	(20%)	(341,901)
DEPRECIATION (includes donated assets)	605,445	531,232	74,213	14%	531,232
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(880,552)	(873,133)	(7,419)	1%	(873,133)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(880,552)	(873,133)	(7,419)	1%	(873,133)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	268,058	673,500	(405,442)	(60%)	673,500
TOTAL NON-OP CAPITAL REV	268,058	673,500	(405,442)	(60%)	673,500
NET NON-OP CAPITAL SURPLUS (DEFICIT)	268,058	673,500	(405,442)	(60%)	673,500
NET NON-OP SURPLUS (DEFICIT)	268,058	673,500	(405,442)	(60%)	673,500
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(7,049)	331,599	(338,648)	(102%)	331,599
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(612,493)	(199,633)	(412,861)	207%	(199,633)

**Port of Port Angeles
FAIRCHILD AIRPORT**
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	7,295	7,500	(205)	(3%)	7,500
HANGAR/TIE DOWN	112,957	115,000	(2,043)	(2%)	115,000
OTHER USER FEES	8,599	5,300	3,299	62%	5,300
LAND LEASE/RENT	49,404	48,454	950	2%	48,454
STRUCTURE LEASE/RENT	141,092	129,737	11,355	9%	129,737
UTILITY PASS THRU & PRODUCT SALES	20,875	12,954	7,921	61%	12,954
MISC & INTERDEPT REVENUE	25,911	37,000	(11,089)	(30%)	37,000
TOTAL OPERATING REVENUES	366,133	355,945	10,187	3%	355,945
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	193,176	198,051	(4,875)	(2%)	198,051
SUPPLIES	7,498	10,000	(2,502)	(25%)	10,000
OUTSIDE SERVICES	54,046	65,000	(10,954)	(17%)	65,000
PUBLIC INFORMATION	1,703	3,500	(1,797)	(51%)	3,500
MARKETING	703	2,000	(1,297)	(65%)	2,000
ADS, DUES & PUBLICATIONS	2,599	2,500	99	4%	2,500
TRAVEL MEETINGS	1,380	3,250	(1,870)	(58%)	3,250
TRAVEL/TRAINING	0	300	(300)	(100%)	300
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	1,000	(1,000)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	170,576	187,450	(16,874)	(9%)	187,450
UTILITY (Pass Thru) & COST OF GOODS SOLD	20,803	10,795	10,008	93%	10,795
OTHER EXPENSES (Misc & Interdept)	937	2,000	(1,063)	(53%)	2,000
MAINTENANCE LABOR & BENEFITS	140,685	162,404	(21,719)	(13%)	162,404
MAINTENANCE (Materials & Services)	31,189	28,000	3,189	11%	28,000
TOTAL OPERATING EXPENSES	625,294	676,250	(50,956)	(8%)	676,250
OPERATING SURPLUS (DEFICIT) (before Depr)	(259,161)	(320,305)	61,144	(19%)	(320,305)
DEPRECIATION (includes donated assets)	601,754	527,537	74,217	14%	527,537
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(860,915)	(847,842)	(13,074)	2%	(847,842)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(860,915)	(847,842)	(13,074)	2%	(847,842)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	268,058	673,500	(405,442)	(60%)	673,500
TOTAL NON-OP CAPITAL REV	268,058	673,500	(405,442)	(60%)	673,500
NET NON-OP CAPITAL SURPLUS (DEFICIT)	268,058	673,500	(405,442)	(60%)	673,500
NET NON-OP SURPLUS (DEFICIT)	268,058	673,500	(405,442)	(60%)	673,500
TOTAL NET SURPLUS (DEFICIT) (before Depr)	8,897	353,195	(344,298)	(97%)	353,195
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(592,857)	(174,342)	(418,515)	240%	(174,342)

**Port of Port Angeles
SEKIU AIRPORT**
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
HANGAR/TIE DOWN	14,126	14,000	126	1%	14,000
UTILITY PASS THRU & PRODUCT SALES	600	600	0	0%	600
TOTAL OPERATING REVENUES	14,726	14,600	126	1%	14,600
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	14,370	5,955	8,415	141%	5,955
SUPPLIES	0	150	(150)	(100%)	150
OUTSIDE SERVICES	3,600	3,600	0	0%	3,600
MARKETING	0	500	(500)	(100%)	500
TRAVEL MEETINGS	140	400	(260)	(65%)	400
RENT, UTILITIES, INSURANCE, TAXES	6,794	6,300	494	8%	6,300
MAINTENANCE LABOR & BENEFITS	5,740	16,291	(10,551)	(65%)	16,291
MAINTENANCE (Materials & Services)	29	3,000	(2,971)	(99%)	3,000
TOTAL OPERATING EXPENSES	30,673	36,196	(5,523)	(15%)	36,196
OPERATING SURPLUS (DEFICIT) (before Depr)	(15,946)	(21,596)	5,650	(26%)	(21,596)
DEPRECIATION (includes donated assets)	3,690	3,695	(5)	0%	3,695
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(19,637)	(25,291)	5,654	(22%)	(25,291)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(19,637)	(25,291)	5,654	(22%)	(25,291)
<hr/>					
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
<hr/>					
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(15,946)	(21,596)	5,650	(26%)	(21,596)
<hr/>					
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(19,637)	(25,291)	5,654	(22%)	(25,291)

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
EQUIPMENT RENTAL	16,032	17,082	(1,050)	(6%)	17,082
LAND LEASE/RENT	251,462	291,877	(40,415)	(14%)	291,877
STRUCTURE LEASE/RENT	979,162	926,565	52,597	6%	926,565
USE AGMT AND OTHER RENT	4,630	0	4,630	0%	0
UTILITY PASS THRU & PRODUCT SALES	42,735	2,200	40,535	1842%	2,200
MISC & INTERDEPT REVENUE	(1,050)	35,000	(36,050)	(103%)	35,000
TOTAL OPERATING REVENUES	1,292,970	1,272,724	20,246	2%	1,272,724
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	67,688	158,615	(90,927)	(57%)	158,615
SUPPLIES	327	3,000	(2,673)	(89%)	3,000
OUTSIDE SERVICES	28,415	87,080	(58,665)	(67%)	87,080
PUBLIC INFORMATION	0	300	(300)	(100%)	300
MARKETING	5,565	13,500	(7,935)	(59%)	13,500
ADS, DUES & PUBLICATIONS	373	300	73	24%	300
TRAVEL MEETINGS	0	1,000	(1,000)	(100%)	1,000
TRAVEL/TRAINING	0	4,850	(4,850)	(100%)	4,850
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	2,000	(2,000)	(100%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	162,026	179,053	(17,027)	(10%)	179,053
UTILITY (Pass Thru) & COST OF GOODS SOLD	39,199	1,834	37,365	2037%	1,834
OTHER EXPENSES (Misc & Interdept)	1,658	950	708	75%	950
MAINTENANCE LABOR & BENEFITS	84,252	154,717	(70,465)	(46%)	154,717
MAINTENANCE (Materials & Services)	19,318	32,000	(12,682)	(40%)	32,000
TOTAL OPERATING EXPENSES	408,820	639,199	(230,379)	(36%)	639,199
OPERATING SURPLUS (DEFICIT) (before Depr)	884,150	633,525	250,624	40%	633,525
DEPRECIATION (includes donated assets)	442,696	438,203	4,493	1%	438,203
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	441,453	195,322	246,131	126%	195,322
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	441,453	195,322	246,131	126%	195,322
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	884,150	633,525	250,624	40%	633,525
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	441,453	195,322	246,131	126%	195,322

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	1,812	2,000	(188)	(9%)	2,000
MOORAGE	2,399,916	2,449,181	(49,265)	(2%)	2,449,181
MARINA & YARD FEES	123,065	109,816	13,249	12%	109,816
OTHER USER FEES	12,672	18,000	(5,328)	(30%)	18,000
EQUIPMENT RENTAL	3,800	200	3,600	1800%	200
LAND LEASE/RENT	12,994	14,158	(1,164)	(8%)	14,158
STRUCTURE LEASE/RENT	57,941	82,906	(24,965)	(30%)	82,906
UTILITY PASS THRU & PRODUCT SALES	449,524	441,500	8,024	2%	441,500
MISC & INTERDEPT REVENUE	(3,655)	6,750	(10,405)	(154%)	6,750
TOTAL OPERATING REVENUES	3,058,068	3,124,511	(66,443)	(2%)	3,124,511
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	498,312	512,151	(13,839)	(3%)	512,151
SUPPLIES	20,175	39,000	(18,825)	(48%)	39,000
OUTSIDE SERVICES	361,775	340,000	21,775	6%	340,000
PUBLIC INFORMATION	2,129	5,000	(2,871)	(57%)	5,000
MARKETING	0	7,500	(7,500)	(100%)	7,500
COMMUNITY RELATIONS	0	10,000	(10,000)	(100%)	10,000
ADS, DUES & PUBLICATIONS	1,249	2,500	(1,251)	(50%)	2,500
TRAVEL MEETINGS	210	1,500	(1,290)	(86%)	1,500
TRAVEL/TRAINING	257	500	(243)	(49%)	500
RENT, UTILITIES, INSURANCE, TAXES	220,101	237,452	(17,351)	(7%)	237,452
UTILITY (Pass Thru) & COST OF GOODS SOLD	360,200	349,821	10,379	3%	349,821
OTHER EXPENSES (Misc & Interdept)	29,495	20,500	8,995	44%	20,500
MAINTENANCE LABOR & BENEFITS	88,717	80,033	8,684	11%	80,033
MAINTENANCE (Materials & Services)	40,800	31,200	9,600	31%	31,200
TOTAL OPERATING EXPENSES	1,623,423	1,637,157	(13,735)	(1%)	1,637,157
OPERATING SURPLUS (DEFICIT) (before Depr)	1,434,645	1,487,353	(52,708)	(4%)	1,487,353
DEPRECIATION (includes donated assets)	399,290	395,363	3,927	1%	395,363
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	1,035,355	1,091,990	(56,635)	(5%)	1,091,990
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	1,035,355	1,091,990	(56,635)	(5%)	1,091,990
NON-OP GENERAL REVENUES					
MISC NON OP REVENUES	65,000	0	65,000	0%	0
GRANTS - OPERATIONS	74,557	1,000	73,557	7356%	1,000
TOTAL NON-OP GENERAL REV	139,557	1,000	138,557	13856%	1,000
NON-OP GENERAL EXPENSES					
MISC NON OP EXPENSE	74,457	0	74,457	0%	0
TOTAL NON-OP GENERAL EXP	74,457	0	74,457	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	65,101	1,000	64,101	6410%	1,000
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	56,931	95,000	(38,069)	(40%)	95,000
TOTAL NON-OP CAPITAL REV	56,931	95,000	(38,069)	(40%)	95,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	56,931	95,000	(38,069)	(40%)	95,000
NET NON-OP SURPLUS (DEFICIT)	122,032	96,000	26,032	27%	96,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,556,677	1,583,353	(26,676)	(2%)	1,583,353

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	<u>1,157,387</u>	<u>1,187,990</u>	<u>(30,603)</u>	<u>(3%)</u>	<u>1,187,990</u>

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	1,660	1,500	160	11%	1,500
MOORAGE	1,308,001	1,344,887	(36,887)	(3%)	1,344,887
MARINA & YARD FEES	56,309	47,744	8,565	18%	47,744
OTHER USER FEES	12,422	18,000	(5,578)	(31%)	18,000
EQUIPMENT RENTAL	3,800	200	3,600	1800%	200
LAND LEASE/RENT	12,125	14,158	(2,033)	(14%)	14,158
STRUCTURE LEASE/RENT	23,780	28,022	(4,241)	(15%)	28,022
UTILITY PASS THRU & PRODUCT SALES	146,169	160,000	(13,831)	(9%)	160,000
MISC & INTERDEPT REVENUE	3,199	1,750	1,449	83%	1,750
TOTAL OPERATING REVENUES	1,567,464	1,616,261	(48,797)	(3%)	1,616,261
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	96,671	109,567	(12,896)	(12%)	109,567
SUPPLIES	7,939	23,000	(15,061)	(65%)	23,000
OUTSIDE SERVICES	346,850	325,000	21,850	7%	325,000
PUBLIC INFORMATION	1,343	2,500	(1,158)	(46%)	2,500
MARKETING	0	2,500	(2,500)	(100%)	2,500
ADS, DUES & PUBLICATIONS	712	1,000	(288)	(29%)	1,000
TRAVEL MEETINGS	0	500	(500)	(100%)	500
TRAVEL/TRAINING	128	500	(372)	(74%)	500
RENT, UTILITIES, INSURANCE, TAXES	137,647	138,549	(902)	(1%)	138,549
UTILITY (Pass Thru) & COST OF GOODS SOLD	115,383	133,283	(17,900)	(13%)	133,283
OTHER EXPENSES (Misc & Interdept)	700	500	200	40%	500
MAINTENANCE LABOR & BENEFITS	53,824	32,581	21,243	65%	32,581
MAINTENANCE (Materials & Services)	23,440	13,700	9,740	71%	13,700
TOTAL OPERATING EXPENSES	784,637	783,180	1,457	0%	783,180
OPERATING SURPLUS (DEFICIT) (before Depr)	782,827	833,080	(50,254)	(6%)	833,080
DEPRECIATION (includes donated assets)	334,059	330,765	3,294	1%	330,765
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	448,768	502,315	(53,547)	(11%)	502,315
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	448,768	502,315	(53,547)	(11%)	502,315
NON-OP GENERAL REVENUES					
MISC NON OP REVENUES	65,000	0	65,000	0%	0
GRANTS - OPERATIONS	74,538	250	74,288	29715%	250
TOTAL NON-OP GENERAL REV	139,538	250	139,288	55715%	250
NON-OP GENERAL EXPENSES					
MISC NON OP EXPENSE	74,457	0	74,457	0%	0
TOTAL NON-OP GENERAL EXP	74,457	0	74,457	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	65,081	250	64,831	25932%	250
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	56,931	95,000	(38,069)	(40%)	95,000
TOTAL NON-OP CAPITAL REV	56,931	95,000	(38,069)	(40%)	95,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	56,931	95,000	(38,069)	(40%)	95,000
NET NON-OP SURPLUS (DEFICIT)	122,012	95,250	26,762	28%	95,250
TOTAL NET SURPLUS (DEFICIT) (before Depr)	904,839	928,330	(23,491)	(3%)	928,330

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	570,780	597,565	(26,785)	(4%)	597,565

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	152	500	(348)	(70%)	500
MOORAGE	1,091,916	1,104,294	(12,378)	(1%)	1,104,294
MARINA & YARD FEES	66,756	62,072	4,684	8%	62,072
OTHER USER FEES	250	0	250	0%	0
LAND LEASE/RENT	869	0	869	0%	0
STRUCTURE LEASE/RENT	34,160	54,884	(20,724)	(38%)	54,884
UTILITY PASS THRU & PRODUCT SALES	303,355	281,500	21,855	8%	281,500
MISC & INTERDEPT REVENUE	(6,853)	5,000	(11,853)	(237%)	5,000
TOTAL OPERATING REVENUES	1,490,604	1,508,250	(17,646)	(1%)	1,508,250
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	401,642	402,584	(942)	0%	402,584
SUPPLIES	12,236	16,000	(3,764)	(24%)	16,000
OUTSIDE SERVICES	14,926	15,000	(74)	0%	15,000
PUBLIC INFORMATION	787	2,500	(1,713)	(69%)	2,500
MARKETING	0	5,000	(5,000)	(100%)	5,000
COMMUNITY RELATIONS	0	10,000	(10,000)	(100%)	10,000
ADS, DUES & PUBLICATIONS	537	1,500	(963)	(64%)	1,500
TRAVEL MEETINGS	210	1,000	(790)	(79%)	1,000
TRAVEL/TRAINING	128	0	128	0%	0
RENT, UTILITIES, INSURANCE, TAXES	82,454	98,903	(16,449)	(17%)	98,903
UTILITY (Pass Thru) & COST OF GOODS SOLD	244,817	216,538	28,279	13%	216,538
OTHER EXPENSES (Misc & Interdept)	28,795	20,000	8,795	44%	20,000
MAINTENANCE LABOR & BENEFITS	34,893	47,452	(12,559)	(26%)	47,452
MAINTENANCE (Materials & Services)	17,360	17,500	(140)	(1%)	17,500
TOTAL OPERATING EXPENSES	838,785	853,977	(15,192)	(2%)	853,977
OPERATING SURPLUS (DEFICIT) (before Depr)	651,818	654,273	(2,455)	0%	654,273
DEPRECIATION (includes donated assets)	65,231	64,598	633	1%	64,598
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	586,587	589,675	(3,088)	(1%)	589,675
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	586,587	589,675	(3,088)	(1%)	589,675
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	20	750	(730)	(97%)	750
TOTAL NON-OP GENERAL REV	20	750	(730)	(97%)	750
NET NON-OP GENERAL SURPLUS (DEFICIT)	20	750	(730)	(97%)	750
NET NON-OP SURPLUS (DEFICIT)	20	750	(730)	(97%)	750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	651,838	655,023	(3,185)	0%	655,023
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	586,607	590,425	(3,818)	(1%)	590,425

Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LAND LEASE/RENT	68,666	68,194	472	1%	68,194
STRUCTURE LEASE/RENT	20,291	44,059	(23,768)	(54%)	44,059
USE AGMT AND OTHER RENT	7,291	0	7,291	0%	0
UTILITY PASS THRU & PRODUCT SALES	720	1,000	(280)	(28%)	1,000
MISC & INTERDEPT REVENUE	185	500	(315)	(63%)	500
TOTAL OPERATING REVENUES	97,153	113,753	(16,600)	(15%)	113,753
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	52,496	50,907	1,589	3%	50,907
SUPPLIES	109	200	(91)	(46%)	200
OUTSIDE SERVICES	273	2,500	(2,227)	(89%)	2,500
MARKETING	4,600	500	4,100	820%	500
ADS, DUES & PUBLICATIONS	140	1,800	(1,660)	(92%)	1,800
TRAVEL MEETINGS	0	500	(500)	(100%)	500
TRAVEL/TRAINING	0	500	(500)	(100%)	500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	250	(250)	(100%)	250
RENT, UTILITIES, INSURANCE, TAXES	36,068	25,236	10,832	43%	25,236
UTILITY (Pass Thru) & COST OF GOODS SOLD	720	833	(113)	(14%)	833
OTHER EXPENSES (Misc & Interdept)	0	500	(500)	(100%)	500
MAINTENANCE LABOR & BENEFITS	14,779	18,212	(3,433)	(19%)	18,212
MAINTENANCE (Materials & Services)	6,000	5,000	1,000	20%	5,000
TOTAL OPERATING EXPENSES	115,184	106,938	8,246	8%	106,938
OPERATING SURPLUS (DEFICIT) (before Depr)	(18,032)	6,815	(24,846)	(365%)	6,815
DEPRECIATION (includes donated assets)	13,763	13,768	(5)	0%	13,768
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(31,794)	(6,953)	(24,841)	357%	(6,953)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(31,794)	(6,953)	(24,841)	357%	(6,953)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(18,032)	6,815	(24,846)	(365%)	6,815
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(31,794)	(6,953)	(24,841)	357%	(6,953)

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	21,954	17,479	4,475	26%	17,479
SUPPLIES	40,129	35,000	5,129	15%	35,000
OUTSIDE SERVICES	5,273	10,100	(4,827)	(48%)	10,100
ADS, DUES & PUBLICATIONS	469	0	469	0%	0
TRAVEL/TRAINING	0	500	(500)	(100%)	500
RENT, UTILITIES, INSURANCE, TAXES	28,379	23,801	4,578	19%	23,801
OTHER EXPENSES (Misc & Interdept)	0	250	(250)	(100%)	250
MAINTENANCE LABOR & BENEFITS	40,319	44,136	(3,817)	(9%)	44,136
MAINTENANCE (Materials & Services)	10,169	4,500	5,669	126%	4,500
TOTAL OPERATING EXPENSES	146,692	135,766	10,926	8%	135,766
OPERATING SURPLUS (DEFICIT) (before Depr)	(146,692)	(135,766)	(10,926)	8%	(135,766)
DEPRECIATION (includes donated assets)	15,658	15,171	487	3%	15,171
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(162,350)	(150,937)	(11,413)	8%	(150,937)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(162,350)	(150,937)	(11,413)	8%	(150,937)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(146,692)	(135,766)	(10,926)	8%	(135,766)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(162,350)	(150,937)	(11,413)	8%	(150,937)

Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	(365)	0	(365)	0%	0
TOTAL OPERATING REVENUES	(365)	0	(365)	0%	0
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	74,336	70,031	4,305	6%	70,031
SUPPLIES	34,485	35,000	(515)	(1%)	35,000
OUTSIDE SERVICES	5,284	10,800	(5,516)	(51%)	10,800
ADS, DUES & PUBLICATIONS	540	2,000	(1,460)	(73%)	2,000
TRAVEL MEETINGS	6	0	6	0%	0
TRAVEL/TRAINING	5,402	4,000	1,402	35%	4,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	82	0	82	0%	0
RENT, UTILITIES, INSURANCE, TAXES	25,088	27,100	(2,012)	(7%)	27,100
OTHER EXPENSES (Misc & Interdept)	2,505	5,500	(2,995)	(54%)	5,500
MAINTENANCE LABOR & BENEFITS	141,845	75,030	66,815	89%	75,030
MAINTENANCE (Materials & Services)	32,594	19,000	13,594	72%	19,000
TOTAL OPERATING EXPENSES	322,166	248,461	73,705	30%	248,461
OPERATING SURPLUS (DEFICIT) (before Depr)	(322,531)	(248,461)	(74,070)	30%	(248,461)
DEPRECIATION (includes donated assets)	22,599	21,628	971	4%	21,628
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(345,130)	(270,089)	(75,041)	28%	(270,089)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(345,130)	(270,089)	(75,041)	28%	(270,089)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(322,531)	(248,461)	(74,070)	30%	(248,461)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(345,130)	(270,089)	(75,041)	28%	(270,089)

Port of Port Angeles
A&G (80, 81)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	2,094,316	1,272,913	821,402	65%	1,272,913
SUPPLIES	39,601	77,000	(37,399)	(49%)	77,000
OUTSIDE SERVICES	282,641	489,000	(206,359)	(42%)	489,000
PUBLIC INFORMATION	120,731	162,000	(41,269)	(25%)	162,000
MARKETING	7,499	21,500	(14,001)	(65%)	21,500
COMMUNITY RELATIONS	0	15,101	(15,101)	(100%)	15,101
ADS, DUES & PUBLICATIONS	35,320	33,340	1,980	6%	33,340
TRAVEL MEETINGS	10,958	40,000	(29,043)	(73%)	40,000
TRAVEL/TRAINING	7,137	30,000	(22,863)	(76%)	30,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	984	5,000	(4,016)	(80%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	158,372	149,573	8,799	6%	149,573
UTILITY (Pass Thru) & COST OF GOODS SOLD	285	0	285	0%	0
OTHER EXPENSES (Misc & Interdept)	39,500	53,153	(13,653)	(26%)	53,153
CONTINGENCY	0	104,000	(104,000)	(100%)	104,000
MAINTENANCE LABOR & BENEFITS	38,578	30,914	7,664	25%	30,914
MAINTENANCE (Materials & Services)	24,303	14,500	9,803	68%	14,500
TOTAL OPERATING EXPENSES	2,860,225	2,497,994	362,230	15%	2,497,994
OPERATING SURPLUS (DEFICIT) (before Depr)	(2,860,225)	(2,497,994)	(362,230)	15%	(2,497,994)
DEPRECIATION (includes donated assets)	38,097	36,741	1,356	4%	36,741
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(2,898,321)	(2,534,735)	(363,586)	14%	(2,534,735)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(2,898,321)	(2,534,735)	(363,586)	14%	(2,534,735)
NON-OP GENERAL EXPENSES					
MISC NON OP EXPENSE	157	0	157	0%	0
TOTAL NON-OP GENERAL EXP	157	0	157	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	(157)	0	(157)	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,195	0	1,195	0%	0
TOTAL NON-OP CAPITAL REV	1,195	0	1,195	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,195	0	1,195	0%	0
NET NON-OP SURPLUS (DEFICIT)	1,038	0	1,038	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(2,859,187)	(2,497,994)	(361,192)	14%	(2,497,994)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(2,897,284)	(2,534,735)	(362,548)	14%	(2,534,735)

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020

December 2020 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,939,215	1,182,987	756,228	64%	1,182,987
SUPPLIES	39,601	77,000	(37,399)	(49%)	77,000
OUTSIDE SERVICES	192,718	309,000	(116,282)	(38%)	309,000
PUBLIC INFORMATION	109,530	139,000	(29,470)	(21%)	139,000
MARKETING	1,881	1,000	881	88%	1,000
COMMUNITY RELATIONS	0	15,101	(15,101)	(100%)	15,101
ADS, DUES & PUBLICATIONS	32,120	26,040	6,080	23%	26,040
TRAVEL MEETINGS	7,029	20,000	(12,971)	(65%)	20,000
TRAVEL/TRAINING	8,237	30,000	(21,763)	(73%)	30,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	30	0	30	0%	0
RENT, UTILITIES, INSURANCE, TAXES	157,832	149,573	8,259	6%	149,573
UTILITY (Pass Thru) & COST OF GOODS SOLD	285	0	285	0%	0
OTHER EXPENSES (Misc & Interdept)	2,386	5,000	(2,614)	(52%)	5,000
CONTINGENCY	0	104,000	(104,000)	(100%)	104,000
MAINTENANCE LABOR & BENEFITS	39,005	30,914	8,091	26%	30,914
MAINTENANCE (Materials & Services)	24,303	14,500	9,803	68%	14,500
TOTAL OPERATING EXPENSES	2,554,173	2,104,115	450,058	21%	2,104,115
OPERATING SURPLUS (DEFICIT) (before Depr)	(2,554,173)	(2,104,115)	(450,058)	21%	(2,104,115)
DEPRECIATION (includes donated assets)	38,097	36,741	1,356	4%	36,741
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(2,592,270)	(2,140,856)	(451,414)	21%	(2,140,856)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(2,592,270)	(2,140,856)	(451,414)	21%	(2,140,856)
NON-OP GENERAL EXPENSES					
MISC NON OP EXPENSE	157	0	157	0%	0
TOTAL NON-OP GENERAL EXP	157	0	157	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	(157)	0	(157)	0%	0
NET NON-OP SURPLUS (DEFICIT)	(157)	0	(157)	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(2,554,331)	(2,104,115)	(450,215)	21%	(2,104,115)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(2,592,427)	(2,140,856)	(451,571)	21%	(2,140,856)

**Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Thursday, December 31, 2020**

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	155,101	89,926	65,175	72%	89,926
OUTSIDE SERVICES	89,923	180,000	(90,077)	(50%)	180,000
PUBLIC INFORMATION	11,201	23,000	(11,799)	(51%)	23,000
MARKETING	5,618	20,500	(14,882)	(73%)	20,500
ADS, DUES & PUBLICATIONS	3,200	7,300	(4,100)	(56%)	7,300
TRAVEL MEETINGS	3,928	20,000	(16,072)	(80%)	20,000
TRAVEL/TRAINING	(1,100)	0	(1,100)	0%	0
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	954	5,000	(4,046)	(81%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	540	0	540	0%	0
OTHER EXPENSES (Misc & Interdept)	37,113	48,153	(11,040)	(23%)	48,153
MAINTENANCE LABOR & BENEFITS	(428)	0	(428)	0%	0
TOTAL OPERATING EXPENSES	306,051	393,879	(87,828)	(22%)	393,879
OPERATING SURPLUS (DEFICIT) (before Depr)	(306,051)	(393,879)	87,828	(22%)	(393,879)
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(306,051)	(393,879)	87,828	(22%)	(393,879)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(306,051)	(393,879)	87,828	(22%)	(393,879)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,195	0	1,195	0%	0
TOTAL NON-OP CAPITAL REV	1,195	0	1,195	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,195	0	1,195	0%	0
NET NON-OP SURPLUS (DEFICIT)	1,195	0	1,195	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(304,856)	(393,879)	89,023	(23%)	(393,879)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(304,856)	(393,879)	89,023	(23%)	(393,879)

Port of Port Angeles
NON OPERATING REV & EXP
 Account Summary: Budget to Actual Variance
 For the Twelve Months Ending Thursday, December 31, 2020

	<i>December 2020 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	0	0	0	0%	0
TOTAL OPERATING REVENUES	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (before Depr)	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	0	0	0	0%	0
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	256,198	306,700	(50,502)	(16%)	306,700
OTHER TAX RECEIPTS	111,467	144,000	(32,533)	(23%)	144,000
MISC NON OP REVENUES	31,355	26,664	4,691	18%	26,664
PASSENGER FACILITY CHARGES (PFC'S)	882	1,450	(568)	(39%)	1,450
GAIN (LOSS) & SPECIAL ITEMS	(69,162)	0	(69,162)	0%	0
TOTAL NON-OP GENERAL REV	330,740	478,814	(148,074)	(31%)	478,814
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	166,208	203,658	(37,450)	(18%)	203,658
MISC NON OP EXPENSE	96,076	75,000	21,076	28%	75,000
TOTAL NON-OP GENERAL EXP	262,285	278,658	(16,373)	(6%)	278,658
NET NON-OP GENERAL SURPLUS (DEFICIT)	68,455	200,156	(131,701)	(66%)	200,156
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,569,838	1,569,883	(45)	0%	1,569,883
GRANTS - CAPITAL	48,750	0	48,750	0%	0
TOTAL NON-OP CAPITAL REV	1,618,588	1,569,883	48,705	3%	1,569,883
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	252,935	252,939	(4)	0%	252,939
TOTAL NON-OP CAPITAL EXP	252,935	252,939	(4)	0%	252,939
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,365,653	1,316,944	48,709	4%	1,316,944
NET NON-OP SURPLUS (DEFICIT)	1,434,108	1,517,100	(82,992)	(5%)	1,517,100
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,434,108	1,517,100	(82,992)	(5%)	1,517,100
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	1,434,108	1,517,100	(82,992)	(5%)	1,517,100