

Port of Port Angeles - 6/30/2021 YTD Financial Discussion Points

General comments:

- The marine terminal exported 18.7 MMBF of timber which is 45% of our annual budget. The volume for the second half of 2021 is projected to be 30 MMBF.
- The Cable Innovator was at the dock for 118 out of 181 days thru 6/30. Revenue from them include \$104,803 in dockage, \$72,018 in security, and \$42,510 equipment fees.
- The Port loaded 39,064 tons of wood chips onto 8 chip barges. Our chip barge customer is planning on loading 2 per month for the rest of the year.
- Overall salaries and benefits were \$68k (4%) over budget due to cross training and transition of 4 positions – Executive Director, Business Development, Marine Terminal Manager, and Account Receivable clerk.
- Marine Terminal outside services incurred \$645K of unbudgeted dredging expense. Attempts are being made to recover \$400K from our insurance companies for the cost of disposing of contaminated soil that otherwise could have remained on site.

Marine Terminal:

- Wharfage and Service fee revenues were 6% under budget due to lower volumes in first half of the year. Second half is expected to be significant higher.
- Other user fees and equipment rental was higher than budget due to the volume of chip barge loadings.
- Salaries and benefits were over budget due to cross training and additional security shifts while the Cable Innovator is at dock – a cost passed on to the customer.

Marine Trades Area:

- Yard Fees and equipment rental (travel lift) revenues are 30% above budget due to high volumes and activity.
- Land lease revenue is 95% above budget because of a renegotiated land lease.

Log Yard:

- Land services are 97% above budget due to higher than planned activity. That volume also led to higher than budgeted diesel fuel supply cost. In addition, we purchased \$15K of new boom sticks for repairs in the aquatic storage area (part of supply expense overage)
- Outside services over budget due to expenses associated with diving services to repair storm damage to the chains in the aquatic storage area.
- Additional maintenance labor and supply expense due to volume related machine usage.

Fairchild Airport:

- Revenues on budget, expenses slightly over due to maintenance labor used for preventative maintenance and needed repairs. Prepping for commercial air service.
- \$175K capital grant funding covered 100% of runway rehabilitation engineering work.

Sekiu Airport:

- Operating loss of \$6,760 is 15% better than budget of (\$7,920).

Airport Rental Properties:

- Revenue 25% over budget due to extended 10.10 shelter lease and an unbudgeted resumption of the full log yard lease for Merrill and Ring.
- Utility pass thru (both revenue and expense) over budget due to rebill of electricity to the 10.10 shelter.

Port Angeles Boat Haven:

- Moorage on budget with highest level of activity in several years. Total revenue is 1% under budget due to reduced pass thru electricity sales associated with the dock destroying yacht accident and storm damage to one of the main power supply poles.
- Capital grant revenue under budget due to timing – the grant for the fuel dock replacement will come later in the year.

John Wayne Marina:

- Moorage is \$11K or 2% over budget, but total revenue is \$6K or 1% under budget due to the Hendricks meeting room being closed during the pandemic.
- Water expense \$10K over budget, not enough expense was estimated in 2020 for the annual water bill that arrives mid-year the following year.

Other Rental Properties:

- Total revenue is \$8K or 14% under budget because the budget did not account for lease discount or waivers for EDC, SBDC, CIE, and NODC.

Mechanical and Facilities Maintenance:

- Combined expenses are nearly \$20K under budget, no significant variances.

Admin and Business Development:

- Combined expenses are \$46K under budget. All expense categories under budget except for salaries and benefits due to staff cross over.

Non-Operating Revenue and Expenses:

- Interest earning well below budget because the budgeted amount was incorrect. It did not account for lower cash balances after paying off \$3.1 of long-term debt last December. Also did not forecast rates as low as they are.
- Other tax revenue is \$43K below budget because of the unpredictability of timber tax revenue.
- Environmental expense is \$62K over budget due to ongoing environmental litigation expense not covered by our insurance.
- Property tax collections (\$800K) are within \$134 dollars of budget.
- Bond costs and interest expense is \$28K (62%) below budget due to the early payoff of long-term debt which wasn't done at the time the budget was prepared.

	Direct	Direct	Contribution
	<u>Revenues</u>	<u>Expenses</u>	<u>Margin</u>
Marine Terminal	1,538,766	(613,834)	924,932
Airport Rentals	714,731	(262,716)	452,015
PA Boat Haven	820,116	(393,022)	427,094
John Wayne Marina	757,896	(430,747)	327,149
Marine Trades Area	421,418	(168,642)	252,776
Rental Properties	47,447	(49,576)	(2,129)
Seki Airport	7,438	(14,198)	(6,760)
Fairchild Airport	185,268	(336,818)	(151,550)
Log Yard	349,152	(504,788)	(155,636)
	4,842,232	(2,774,341)	2,067,891
		Less Dredging Expense	(645,900)
		Less Overhead Dept Expenses	(1,558,403)
		Net Operating Margin	136,412

Cash Flow Summary for YTD 2Q 2021	
4,842,233	Net Revenue
(4,059,921)	Regular Expenses
782,312	Operating Margin (16%)
(645,900)	Less 2021 Dredge Expense
799,646	Property Taxes
226,396	Capital Grants
(172,449)	Environmental Legal
34,891	All other misc non-op
1,024,896	Estimated Cash Flow
(1,339,724)	Depreciation
(314,828)	Total Net Surplus

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	441,097	438,348	2,749	1%	876,706
WHARFAGE	245,943	262,308	(16,365)	(6%)	524,610
SERVICE & FACILITIES	152,370	162,528	(10,158)	(6%)	325,052
MT HANDLING	127,800	114,996	12,804	11%	230,000
LABOR SERVICES / SECURITY FEE	136,098	95,304	40,794	43%	190,605
LOG YARD STAGING	18,374	13,938	4,436	32%	27,866
LOG YARD LAND SERVICES	201,874	102,246	99,628	97%	204,490
LOG YARD WATER SERVICES	9,653	42,522	(32,869)	(77%)	85,044
MOORAGE	1,265,006	1,257,684	7,322	1%	2,515,371
MARINA & YARD FEES	198,096	165,264	32,832	20%	330,554
LANDING/PARKING FEES	4,371	3,816	555	15%	7,635
HANGAR/TIE DOWN	70,001	64,806	5,195	8%	129,620
OTHER USER FEES	154,778	108,978	45,800	42%	217,947
EQUIPMENT RENTAL	150,807	151,230	(423)	0%	302,460
LAND LEASE/RENT	380,974	276,558	104,416	38%	553,109
STRUCTURE LEASE/RENT	821,892	767,742	54,150	7%	1,535,491
USE AGMT AND OTHER RENT	54,492	50,226	4,266	8%	100,441
UTILITY PASS THRU & PRODUCT SALES	404,811	338,568	66,243	20%	677,140
MISC & INTERDEPT REVENUE	3,796	17,502	(13,706)	(78%)	35,000
TOTAL OPERATING REVENUES	4,842,233	4,434,564	407,669	9%	8,869,141
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,608,042	1,539,834	68,208	4%	3,094,714
SUPPLIES	153,147	139,464	13,683	10%	278,950
OUTSIDE SERVICES	1,281,112	735,906	545,206	74%	1,471,784
PUBLIC INFORMATION	53,898	73,398	(19,500)	(27%)	146,800
MARKETING	8,734	21,498	(12,764)	(59%)	43,000
COMMUNITY RELATIONS	135	5,004	(4,869)	(97%)	10,000
ADS, DUES & PUBLICATIONS	29,804	23,778	6,026	25%	47,561
TRAVEL MEETINGS	4,324	20,244	(15,920)	(79%)	40,490
TRAVEL/TRAINING	3,776	20,340	(16,564)	(81%)	40,660
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	916	7,380	(6,464)	(88%)	14,750
RENT, UTILITIES, INSURANCE, TAXES	570,950	651,782	(80,832)	(12%)	1,303,516
UTILITY (Pass Thru) & COST OF GOODS SOLD	309,095	267,390	41,705	16%	534,784
OTHER EXPENSES (Misc & Interdept)	42,642	36,930	5,712	15%	73,834
MAINTENANCE LABOR & BENEFITS	471,192	474,311	(3,119)	(1%)	948,598
MAINTENANCE (Materials & Services)	168,054	159,852	8,202	5%	319,700
TOTAL OPERATING EXPENSES	4,705,821	4,177,111	528,710	13%	8,369,141
OPERATING SURPLUS (DEFICIT) (before Depr)	136,412	257,453	(121,041)	(47%)	500,000
DEPRECIATION (includes donated assets)	1,339,724	1,398,306	(58,582)	(4%)	2,796,609
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(1,203,311)	(1,140,853)	(62,458)	5%	(2,296,609)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(1,203,311)	(1,140,853)	(62,458)	5%	(2,296,609)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	25,619	142,998	(117,379)	(82%)	286,000
OTHER TAX RECEIPTS	28,557	72,498	(43,941)	(61%)	145,000
MISC NON OP REVENUES	4,017	13,332	(9,315)	(70%)	26,664
GRANTS - OPERATIONS	0	504	(504)	(100%)	1,000
PASSENGER FACILITY CHARGES (PFC'S)	491	732	(241)	(33%)	1,460
GAIN (LOSS) & SPECIAL ITEMS	(3,995)	0	(3,995)	0%	0
TOTAL NON-OP GENERAL REV	54,688	230,064	(175,376)	(76%)	460,124

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**Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021**

	<i>June</i>		<i>2021 Variance Report</i>		<i>ANNUAL BUDGET</i>
	<i>YTD ACTUAL</i>	<i>YTD BUDGET</i>	<i>OVER (UNDER) BUDGET \$</i>	<i>OVER (UNDER) BUDGET %</i>	
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	172,449	110,238	62,211	56%	220,470
MISC NON OP EXPENSE	2,648	60,000	(57,352)	(96%)	120,000
TOTAL NON-OP GENERAL EXP	175,097	170,238	4,859	3%	340,470
NET NON-OP GENERAL SURPLUS (DEFICIT)	(120,409)	59,826	(180,235)	(301%)	119,654
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	799,646	799,512	134	0%	1,599,023
GRANTS - CAPITAL	226,396	519,996	(293,600)	(56%)	1,040,000
TOTAL NON-OP CAPITAL REV	1,026,041	1,319,508	(293,467)	(22%)	2,639,023
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	17,148	45,228	(28,080)	(62%)	90,463
TOTAL NON-OP CAPITAL EXP	17,148	45,228	(28,080)	(62%)	90,463
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,008,893	1,274,280	(265,387)	(21%)	2,548,560
NET NON-OP SURPLUS (DEFICIT)	888,484	1,334,106	(445,622)	(33%)	2,668,214
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,024,896	1,591,559	(566,663)	(36%)	3,168,214
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(314,828)	193,253	(508,081)	(263%)	371,605

Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	441,097	438,348	2,749	1%	876,706
WHARFAGE	245,001	261,930	(16,929)	(6%)	523,860
SERVICE & FACILITIES	152,370	162,528	(10,158)	(6%)	325,052
MT HANDLING	127,800	114,996	12,804	11%	230,000
LABOR SERVICES / SECURITY FEE	136,098	95,304	40,794	43%	190,605
OTHER USER FEES	130,057	89,088	40,969	46%	178,172
EQUIPMENT RENTAL	21,056	15,000	6,056	40%	30,000
LAND LEASE/RENT	23,478	28,704	(5,226)	(18%)	57,411
STRUCTURE LEASE/RENT	115,655	120,318	(4,663)	(4%)	240,638
USE AGMT AND OTHER RENT	0	252	(252)	(100%)	500
UTILITY PASS THRU & PRODUCT SALES	143,607	88,752	54,855	62%	177,500
MISC & INTERDEPT REVENUE	2,547	(4,500)	7,047	(157%)	(9,000)
TOTAL OPERATING REVENUES	1,538,766	1,410,720	128,046	9%	2,821,444
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	203,936	157,842	46,094	29%	315,691
SUPPLIES	3,896	4,500	(604)	(13%)	9,000
OUTSIDE SERVICES	808,925	217,506	591,419	272%	435,000
PUBLIC INFORMATION	0	252	(252)	(100%)	500
ADS, DUES & PUBLICATIONS	1,985	858	1,127	131%	1,716
TRAVEL MEETINGS	90	798	(708)	(89%)	1,600
TRAVEL/TRAINING	0	498	(498)	(100%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	155	1,002	(847)	(85%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	84,631	111,902	(27,271)	(24%)	223,796
UTILITY (Pass Thru) & COST OF GOODS SOLD	91,519	73,956	17,563	24%	147,917
OTHER EXPENSES (Misc & Interdept)	797	1,002	(205)	(20%)	2,000
MAINTENANCE LABOR & BENEFITS	56,324	70,067	(13,743)	(20%)	140,135
MAINTENANCE (Materials & Services)	7,476	27,444	(19,968)	(73%)	54,900
TOTAL OPERATING EXPENSES	1,259,734	667,627	592,107	89%	1,335,255
OPERATING SURPLUS (DEFICIT) (before Depr)	279,032	743,093	(464,061)	(62%)	1,486,189
DEPRECIATION (includes donated assets)	314,509	314,892	(383)	0%	629,779
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(35,477)	428,201	(463,678)	(108%)	856,410
ALLOCATED EXPENSES	475,742	0	475,742	0%	0
NET OPERATING SURPLUS (DEFICIT)	(511,219)	428,201	(939,420)	(219%)	856,410
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	37,588	0	37,588	0%	0
TOTAL NON-OP CAPITAL REV	37,588	0	37,588	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	37,588	0	37,588	0%	0
NET NON-OP SURPLUS (DEFICIT)	37,588	0	37,588	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	316,620	743,093	(426,473)	(57%)	1,486,189
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(473,632)	428,201	(901,833)	(211%)	856,410

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Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	127,701	98,064	29,637	30%	196,140
OTHER USER FEES	2,030	252	1,778	706%	500
EQUIPMENT RENTAL	74,236	55,998	18,238	33%	112,000
LAND LEASE/RENT	119,305	61,278	58,027	95%	122,551
STRUCTURE LEASE/RENT	51,597	50,358	1,239	2%	100,714
USE AGMT AND OTHER RENT	46,279	45,078	1,201	3%	90,150
UTILITY PASS THRU & PRODUCT SALES	270	576	(306)	(53%)	1,150
MISC & INTERDEPT REVENUE	0	252	(252)	(100%)	500
TOTAL OPERATING REVENUES	421,418	311,856	109,562	35%	623,705
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	45,020	52,110	(7,090)	(14%)	104,230
SUPPLIES	2,021	3,000	(979)	(33%)	6,000
OUTSIDE SERVICES	43,671	44,352	(681)	(2%)	88,700
PUBLIC INFORMATION	0	1,248	(1,248)	(100%)	2,500
MARKETING	0	2,502	(2,502)	(100%)	5,000
ADS, DUES & PUBLICATIONS	1,179	1,074	105	10%	2,150
TRAVEL MEETINGS	0	1,248	(1,248)	(100%)	2,500
TRAVEL/TRAINING	0	1,248	(1,248)	(100%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	223	2,502	(2,279)	(91%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	24,177	27,618	(3,441)	(12%)	55,233
OTHER EXPENSES (Misc & Interdept)	3,009	1,248	1,761	141%	2,500
MAINTENANCE LABOR & BENEFITS	37,815	57,750	(19,935)	(35%)	115,503
MAINTENANCE (Materials & Services)	11,529	18,750	(7,221)	(39%)	37,500
TOTAL OPERATING EXPENSES	168,642	214,650	(46,008)	(21%)	429,316
OPERATING SURPLUS (DEFICIT) (before Depr)	252,776	97,206	155,570	160%	194,389
DEPRECIATION (includes donated assets)	77,171	85,374	(8,203)	(10%)	170,742
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	175,606	11,832	163,774	1384%	23,647
ALLOCATED EXPENSES	69,407	0	69,407	0%	0
NET OPERATING SURPLUS (DEFICIT)	106,199	11,832	94,367	798%	23,647
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	0	274,998	(274,998)	(100%)	550,000
TOTAL NON-OP CAPITAL REV	0	274,998	(274,998)	(100%)	550,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	0	274,998	(274,998)	(100%)	550,000
NET NON-OP SURPLUS (DEFICIT)	0	274,998	(274,998)	(100%)	550,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	252,776	372,204	(119,428)	(32%)	744,389
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	106,199	286,830	(180,631)	(63%)	573,647

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	<u>YTD</u> ACTUAL	<u>YTD</u> BUDGET	<u>OVER (UNDER)</u> BUDGET \$	<u>OVER (UNDER)</u> BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD STAGING	18,374	13,938	4,436	32%	27,866
LOG YARD LAND SERVICES	201,874	102,246	99,628	97%	204,490
LOG YARD WATER SERVICES	9,653	42,522	(32,869)	(77%)	85,044
OTHER USER FEES	12,007	9,450	2,557	27%	18,900
EQUIPMENT RENTAL	47,498	70,230	(22,732)	(32%)	140,460
LAND LEASE/RENT	24,416	24,642	(226)	(1%)	49,282
STRUCTURE LEASE/RENT	23,013	24,546	(1,533)	(6%)	49,086
UTILITY PASS THRU & PRODUCT SALES	12,317	16,218	(3,901)	(24%)	32,436
TOTAL OPERATING REVENUES	349,152	303,792	45,360	15%	607,564
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	223,784	247,842	(24,058)	(10%)	495,686
SUPPLIES	62,369	37,500	24,869	66%	75,000
OUTSIDE SERVICES	30,633	10,002	20,631	206%	20,000
MARKETING	0	750	(750)	(100%)	1,500
TRAVEL MEETINGS	17	78	(61)	(78%)	150
TRAVEL/TRAINING	0	750	(750)	(100%)	1,500
RENT, UTILITIES, INSURANCE, TAXES	43,382	53,622	(10,240)	(19%)	107,242
UTILITY (Pass Thru) & COST OF GOODS SOLD	9,752	12,474	(2,722)	(22%)	24,951
OTHER EXPENSES (Misc & Interdept)	575	1,002	(427)	(43%)	2,000
MAINTENANCE LABOR & BENEFITS	76,649	55,386	21,263	38%	110,775
MAINTENANCE (Materials & Services)	57,627	47,004	10,623	23%	94,000
TOTAL OPERATING EXPENSES	504,788	466,410	38,378	8%	932,804
OPERATING SURPLUS (DEFICIT) (before Depr)	(155,636)	(162,618)	6,982	(4%)	(325,240)
DEPRECIATION (includes donated assets)	168,161	210,384	(42,223)	(20%)	420,773
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(323,797)	(373,002)	49,205	(13%)	(746,013)
ALLOCATED EXPENSES	199,974	0	199,974	0%	0
NET OPERATING SURPLUS (DEFICIT)	(523,771)	(373,002)	(150,769)	40%	(746,013)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(155,636)	(162,618)	6,982	(4%)	(325,240)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(523,771)	(373,002)	(150,769)	40%	(746,013)

**Port of Port Angeles
FAIRCHILD AIRPORT**
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	4,371	3,816	555	15%	7,635
HANGAR/TIE DOWN	62,863	57,804	5,059	9%	115,620
OTHER USER FEES	5,810	2,688	3,122	116%	5,375
LAND LEASE/RENT	25,053	25,050	3	0%	50,105
STRUCTURE LEASE/RENT	70,970	70,476	494	1%	140,956
USE AGMT AND OTHER RENT	1,568	0	1,568	0%	0
UTILITY PASS THRU & PRODUCT SALES	14,468	6,480	7,988	123%	12,954
MISC & INTERDEPT REVENUE	166	18,498	(18,332)	(99%)	37,000
TOTAL OPERATING REVENUES	185,268	184,812	456	0%	369,645
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	85,107	88,182	(3,075)	(3%)	176,353
SUPPLIES	3,447	6,252	(2,805)	(45%)	12,500
OUTSIDE SERVICES	17,551	10,044	7,507	75%	20,084
PUBLIC INFORMATION	0	1,752	(1,752)	(100%)	3,500
MARKETING	0	1,002	(1,002)	(100%)	2,000
ADS, DUES & PUBLICATIONS	832	1,704	(872)	(51%)	3,415
TRAVEL MEETINGS	0	1,998	(1,998)	(100%)	4,000
TRAVEL/TRAINING	0	300	(300)	(100%)	600
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	36	498	(462)	(93%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	91,450	102,888	(11,438)	(11%)	205,776
UTILITY (Pass Thru) & COST OF GOODS SOLD	12,082	5,400	6,682	124%	10,795
OTHER EXPENSES (Misc & Interdept)	1,042	1,002	40	4%	2,000
MAINTENANCE LABOR & BENEFITS	105,373	73,968	31,405	42%	147,931
MAINTENANCE (Materials & Services)	19,900	13,998	5,902	42%	28,000
TOTAL OPERATING EXPENSES	336,818	308,988	27,830	9%	617,954
OPERATING SURPLUS (DEFICIT) (before Depr)	(151,550)	(124,176)	(27,374)	22%	(248,309)
DEPRECIATION (includes donated assets)	312,376	302,256	10,120	3%	604,516
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(463,926)	(426,432)	(37,494)	9%	(852,825)
ALLOCATED EXPENSES	121,679	0	121,679	0%	0
NET OPERATING SURPLUS (DEFICIT)	(585,605)	(426,432)	(159,173)	37%	(852,825)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	175,796	0	175,796	0%	0
TOTAL NON-OP CAPITAL REV	175,796	0	175,796	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	175,796	0	175,796	0%	0
NET NON-OP SURPLUS (DEFICIT)	175,796	0	175,796	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	24,246	(124,176)	148,422	(120%)	(248,309)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(409,809)	(426,432)	16,623	(4%)	(852,825)

**Port of Port Angeles
SEKIU AIRPORT**
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
HANGAR/TIE DOWN	7,138	7,002	136	2%	14,000
UTILITY PASS THRU & PRODUCT SALES	300	300	0	0%	600
TOTAL OPERATING REVENUES	7,438	7,302	136	2%	14,600
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	3,658	3,006	652	22%	6,015
SUPPLIES	0	78	(78)	(100%)	150
OUTSIDE SERVICES	2,000	1,800	200	11%	3,600
MARKETING	0	252	(252)	(100%)	500
TRAVEL MEETINGS	0	120	(120)	(100%)	240
RENT, UTILITIES, INSURANCE, TAXES	3,060	4,128	(1,068)	(26%)	8,244
MAINTENANCE LABOR & BENEFITS	3,956	4,338	(382)	(9%)	8,672
MAINTENANCE (Materials & Services)	1,525	1,500	25	2%	3,000
TOTAL OPERATING EXPENSES	14,198	15,222	(1,024)	(7%)	30,421
OPERATING SURPLUS (DEFICIT) (before Depr)	(6,760)	(7,920)	1,160	(15%)	(15,821)
DEPRECIATION (includes donated assets)	1,309	1,848	(539)	(29%)	3,690
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(8,069)	(9,768)	1,699	(17%)	(19,511)
ALLOCATED EXPENSES	5,323	0	5,323	0%	0
NET OPERATING SURPLUS (DEFICIT)	(13,392)	(9,768)	(3,624)	37%	(19,511)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(6,760)	(7,920)	1,160	(15%)	(15,821)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(13,392)	(9,768)	(3,624)	37%	(19,511)

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
EQUIPMENT RENTAL	7,941	8,004	(63)	(1%)	16,000
LAND LEASE/RENT	143,879	98,676	45,203	46%	197,347
STRUCTURE LEASE/RENT	524,239	453,636	70,603	16%	907,271
USE AGMT AND OTHER RENT	3,000	1,248	1,752	140%	2,500
UTILITY PASS THRU & PRODUCT SALES	35,673	8,250	27,423	332%	16,500
TOTAL OPERATING REVENUES	714,731	569,814	144,917	25%	1,139,618
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	50,955	68,292	(17,337)	(25%)	136,586
SUPPLIES	382	1,248	(866)	(69%)	2,500
OUTSIDE SERVICES	29,708	17,502	12,206	70%	35,000
PUBLIC INFORMATION	0	150	(150)	(100%)	300
MARKETING	2,250	4,998	(2,748)	(55%)	10,000
ADS, DUES & PUBLICATIONS	0	2,298	(2,298)	(100%)	4,590
TRAVEL MEETINGS	0	498	(498)	(100%)	1,000
TRAVEL/TRAINING	0	282	(282)	(100%)	560
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	498	(498)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	75,000	99,564	(24,564)	(25%)	199,118
UTILITY (Pass Thru) & COST OF GOODS SOLD	33,873	6,876	26,997	393%	13,750
OTHER EXPENSES (Misc & Interdept)	412	750	(338)	(45%)	1,500
MAINTENANCE LABOR & BENEFITS	51,765	70,326	(18,561)	(26%)	140,643
MAINTENANCE (Materials & Services)	18,372	14,004	4,368	31%	28,000
TOTAL OPERATING EXPENSES	262,716	287,286	(24,570)	(9%)	574,547
OPERATING SURPLUS (DEFICIT) (before Depr)	452,014	282,528	169,486	60%	565,071
DEPRECIATION (includes donated assets)	221,316	222,420	(1,104)	0%	444,836
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	230,699	60,108	170,591	284%	120,235
ALLOCATED EXPENSES	157,979	0	157,979	0%	0
NET OPERATING SURPLUS (DEFICIT)	72,719	60,108	12,611	21%	120,235
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	452,014	282,528	169,486	60%	565,071
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	72,719	60,108	12,611	21%	120,235

**Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021**

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	876	378	498	132%	750
MOORAGE	686,668	690,672	(4,004)	(1%)	1,381,346
MARINA & YARD FEES	35,272	29,706	5,566	19%	59,414
OTHER USER FEES	4,389	7,500	(3,111)	(41%)	15,000
EQUIPMENT RENTAL	75	1,998	(1,923)	(96%)	4,000
LAND LEASE/RENT	5,940	3,750	2,190	58%	7,500
STRUCTURE LEASE/RENT	18,483	10,998	7,485	68%	22,000
UTILITY PASS THRU & PRODUCT SALES	68,413	79,998	(11,585)	(14%)	160,000
MISC & INTERDEPT REVENUE	2	1,752	(1,751)	(100%)	3,500
TOTAL OPERATING REVENUES	820,116	826,752	(6,636)	(1%)	1,653,510
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	46,020	52,272	(6,252)	(12%)	104,546
SUPPLIES	2,126	7,500	(5,374)	(72%)	15,000
OUTSIDE SERVICES	154,111	163,998	(9,887)	(6%)	328,000
PUBLIC INFORMATION	0	1,248	(1,248)	(100%)	2,500
MARKETING	224	1,248	(1,024)	(82%)	2,500
ADS, DUES & PUBLICATIONS	1,354	498	856	172%	1,000
TRAVEL MEETINGS	0	252	(252)	(100%)	500
TRAVEL/TRAINING	0	252	(252)	(100%)	500
RENT, UTILITIES, INSURANCE, TAXES	69,031	75,054	(6,023)	(8%)	150,111
UTILITY (Pass Thru) & COST OF GOODS SOLD	62,633	62,502	131	0%	125,000
OTHER EXPENSES (Misc & Interdept)	116	0	116	0%	0
MAINTENANCE LABOR & BENEFITS	41,347	18,948	22,399	118%	37,894
MAINTENANCE (Materials & Services)	16,059	7,854	8,205	104%	15,700
TOTAL OPERATING EXPENSES	393,022	391,626	1,396	0%	783,251
OPERATING SURPLUS (DEFICIT) (before Depr)	427,094	435,126	(8,032)	(2%)	870,259
DEPRECIATION (includes donated assets)	166,147	182,340	(16,193)	(9%)	364,684
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	260,948	252,786	8,162	3%	505,575
ALLOCATED EXPENSES	141,322	0	141,322	0%	0
NET OPERATING SURPLUS (DEFICIT)	119,625	252,786	(133,161)	(53%)	505,575
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	0	378	(378)	(100%)	750
TOTAL NON-OP GENERAL REV	0	378	(378)	(100%)	750
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	378	(378)	(100%)	750
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	11,762	244,998	(233,236)	(95%)	490,000
TOTAL NON-OP CAPITAL REV	11,762	244,998	(233,236)	(95%)	490,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	11,762	244,998	(233,236)	(95%)	490,000
NET NON-OP SURPLUS (DEFICIT)	11,762	245,376	(233,614)	(95%)	490,750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	438,857	680,502	(241,645)	(36%)	1,361,009

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Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	66	0	66	0%	0
MOORAGE	578,339	567,012	11,327	2%	1,134,025
MARINA & YARD FEES	35,123	37,494	(2,371)	(6%)	75,000
OTHER USER FEES	125	0	125	0%	0
LAND LEASE/RENT	441	0	441	0%	0
STRUCTURE LEASE/RENT	13,435	20,784	(7,349)	(35%)	41,572
UTILITY PASS THRU & PRODUCT SALES	129,284	137,496	(8,212)	(6%)	275,000
MISC & INTERDEPT REVENUE	1,082	1,248	(166)	(13%)	2,500
TOTAL OPERATING REVENUES	757,896	764,034	(6,138)	(1%)	1,528,097
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	201,633	200,316	1,317	1%	400,633
SUPPLIES	4,567	7,494	(2,927)	(39%)	15,000
OUTSIDE SERVICES	6,419	7,500	(1,081)	(14%)	15,000
PUBLIC INFORMATION	0	1,248	(1,248)	(100%)	2,500
MARKETING	224	1,248	(1,024)	(82%)	2,500
COMMUNITY RELATIONS	0	2,502	(2,502)	(100%)	5,000
ADS, DUES & PUBLICATIONS	255	750	(495)	(66%)	1,500
TRAVEL MEETINGS	0	252	(252)	(100%)	500
TRAVEL/TRAINING	0	252	(252)	(100%)	500
RENT, UTILITIES, INSURANCE, TAXES	67,911	51,342	16,569	32%	102,670
UTILITY (Pass Thru) & COST OF GOODS SOLD	98,676	105,768	(7,092)	(7%)	211,538
OTHER EXPENSES (Misc & Interdept)	16,410	12,498	3,912	31%	25,000
MAINTENANCE LABOR & BENEFITS	24,642	26,016	(1,374)	(5%)	52,032
MAINTENANCE (Materials & Services)	10,011	8,502	1,509	18%	17,000
TOTAL OPERATING EXPENSES	430,747	425,688	5,059	1%	851,373
OPERATING SURPLUS (DEFICIT) (before Depr)	327,150	338,346	(11,196)	(3%)	676,724
DEPRECIATION (includes donated assets)	32,221	33,864	(1,643)	(5%)	67,731
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	294,929	304,482	(9,553)	(3%)	608,993
ALLOCATED EXPENSES	133,934	0	133,934	0%	0
NET OPERATING SURPLUS (DEFICIT)	160,995	304,482	(143,487)	(47%)	608,993
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	0	126	(126)	(100%)	250
TOTAL NON-OP GENERAL REV	0	126	(126)	(100%)	250
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	126	(126)	(100%)	250
NET NON-OP SURPLUS (DEFICIT)	0	126	(126)	(100%)	250
TOTAL NET SURPLUS (DEFICIT) (before Depr)	327,150	338,472	(11,322)	(3%)	676,974
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	160,995	304,608	(143,613)	(47%)	609,243

Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>OVER (UNDER)</u> <u>BUDGET \$</u>	<u>OVER (UNDER)</u> <u>BUDGET %</u>	<u>ANNUAL</u> <u>BUDGET</u>
OPERATING REVENUES					
OTHER USER FEES	360	0	360	0%	0
LAND LEASE/RENT	38,462	34,458	4,004	12%	68,913
STRUCTURE LEASE/RENT	4,500	16,626	(12,126)	(73%)	33,254
USE AGMT AND OTHER RENT	3,645	3,648	(3)	0%	7,291
UTILITY PASS THRU & PRODUCT SALES	480	498	(18)	(4%)	1,000
MISC & INTERDEPT REVENUE	0	252	(252)	(100%)	500
TOTAL OPERATING REVENUES	47,447	55,482	(8,035)	(14%)	110,958
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	25,296	21,984	3,312	15%	43,977
SUPPLIES	0	102	(102)	(100%)	200
OUTSIDE SERVICES	54	0	54	0%	0
MARKETING	0	498	(498)	(100%)	1,000
ADS, DUES & PUBLICATIONS	0	252	(252)	(100%)	500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	126	(126)	(100%)	250
RENT, UTILITIES, INSURANCE, TAXES	17,810	14,550	3,260	22%	29,096
UTILITY (Pass Thru) & COST OF GOODS SOLD	360	414	(54)	(13%)	833
OTHER EXPENSES (Misc & Interdept)	0	252	(252)	(100%)	500
MAINTENANCE LABOR & BENEFITS	5,415	8,676	(3,261)	(38%)	17,344
MAINTENANCE (Materials & Services)	640	2,502	(1,862)	(74%)	5,000
TOTAL OPERATING EXPENSES	49,576	49,356	220	0%	98,700
OPERATING SURPLUS (DEFICIT) (before Depr)	(2,129)	6,126	(8,255)	(135%)	12,258
DEPRECIATION (includes donated assets)	6,884	6,882	2	0%	13,763
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(9,013)	(756)	(8,257)	1092%	(1,505)
ALLOCATED EXPENSES	19,850	0	19,850	0%	0
NET OPERATING SURPLUS (DEFICIT)	(28,863)	(756)	(28,107)	3718%	(1,505)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(2,129)	6,126	(8,255)	(135%)	12,258
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(28,863)	(756)	(28,107)	3718%	(1,505)

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	9,263	8,706	557	6%	17,419
SUPPLIES	31,394	17,496	13,898	79%	35,000
OUTSIDE SERVICES	4,154	5,052	(898)	(18%)	10,100
TRAVEL/TRAINING	0	252	(252)	(100%)	500
RENT, UTILITIES, INSURANCE, TAXES	1,096	16,800	(15,704)	(93%)	33,590
OTHER EXPENSES (Misc & Interdept)	27	126	(99)	(79%)	250
MAINTENANCE LABOR & BENEFITS	18,360	19,236	(876)	(5%)	38,480
MAINTENANCE (Materials & Services)	3,873	2,196	1,677	76%	4,400
TOTAL OPERATING EXPENSES	68,166	69,864	(1,698)	(2%)	139,739
OPERATING SURPLUS (DEFICIT) (before Depr)	(68,166)	(69,864)	1,698	(2%)	(139,739)
DEPRECIATION (includes donated assets)	8,003	7,584	419	6%	15,171
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(76,169)	(77,448)	1,279	(2%)	(154,910)
ALLOCATED EXPENSES	(76,169)	0	(76,169)	0%	0
NET OPERATING SURPLUS (DEFICIT)	0	(77,448)	77,448	(100%)	(154,910)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(68,166)	(69,864)	1,698	(2%)	(139,739)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	0	(77,448)	77,448	(100%)	(154,910)

**Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021**

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	33,607	35,082	(1,475)	(4%)	70,164
SUPPLIES	19,281	19,746	(465)	(2%)	39,500
OUTSIDE SERVICES	2,489	5,400	(2,911)	(54%)	10,800
ADS, DUES & PUBLICATIONS	0	324	(324)	(100%)	650
TRAVEL MEETINGS	92	0	92	0%	0
TRAVEL/TRAINING	0	2,004	(2,004)	(100%)	4,000
RENT, UTILITIES, INSURANCE, TAXES	13,453	13,536	(83)	(1%)	27,074
OTHER EXPENSES (Misc & Interdept)	1,540	2,754	(1,215)	(44%)	5,500
MAINTENANCE LABOR & BENEFITS	40,760	56,586	(15,826)	(28%)	113,173
MAINTENANCE (Materials & Services)	16,334	9,246	7,088	77%	18,500
TOTAL OPERATING EXPENSES	127,556	144,678	(17,122)	(12%)	289,361
OPERATING SURPLUS (DEFICIT) (before Depr)	(127,556)	(144,678)	17,122	(12%)	(289,361)
DEPRECIATION (includes donated assets)	11,871	11,652	219	2%	23,299
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(139,427)	(156,330)	16,903	(11%)	(312,660)
ALLOCATED EXPENSES	(139,427)	0	(139,427)	0%	0
NET OPERATING SURPLUS (DEFICIT)	0	(156,330)	156,330	(100%)	(312,660)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(127,556)	(144,678)	17,122	(12%)	(289,361)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	0	(156,330)	156,330	(100%)	(312,660)

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	589,495	512,220	77,275	15%	1,039,449
SUPPLIES	23,665	34,548	(10,883)	(32%)	69,100
OUTSIDE SERVICES	148,068	176,250	(28,182)	(16%)	352,500
PUBLIC INFORMATION	50,630	57,498	(6,868)	(12%)	115,000
MARKETING	0	1,500	(1,500)	(100%)	3,000
COMMUNITY RELATIONS	0	2,502	(2,502)	(100%)	5,000
ADS, DUES & PUBLICATIONS	23,598	12,768	10,830	85%	25,540
TRAVEL MEETINGS	4,125	10,002	(5,877)	(59%)	20,000
TRAVEL/TRAINING	3,731	12,000	(8,269)	(69%)	24,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	252	(252)	(100%)	500
RENT, UTILITIES, INSURANCE, TAXES	79,634	80,430	(796)	(1%)	160,866
UTILITY (Pass Thru) & COST OF GOODS SOLD	200	0	200	0%	0
OTHER EXPENSES (Misc & Interdept)	1,399	2,502	(1,103)	(44%)	5,000
MAINTENANCE LABOR & BENEFITS	8,785	13,014	(4,229)	(32%)	26,016
MAINTENANCE (Materials & Services)	4,708	6,852	(2,144)	(31%)	13,700
TOTAL OPERATING EXPENSES	938,039	922,338	15,701	2%	1,859,671
OPERATING SURPLUS (DEFICIT) (before Depr)	(938,039)	(922,338)	(15,701)	2%	(1,859,671)
DEPRECIATION (includes donated assets)	19,758	18,810	948	5%	37,625
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(957,796)	(941,148)	(16,648)	2%	(1,897,296)
ALLOCATED EXPENSES	(957,797)	0	(957,797)	0%	0
NET OPERATING SURPLUS (DEFICIT)	1	(941,148)	941,149	(100%)	(1,897,296)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(938,039)	(922,338)	(15,701)	2%	(1,859,671)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	1	(941,148)	941,149	(100%)	(1,897,296)

**Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021**

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	90,269	91,980	(1,711)	(2%)	183,965
OUTSIDE SERVICES	33,330	76,500	(43,170)	(56%)	153,000
PUBLIC INFORMATION	3,268	10,002	(6,734)	(67%)	20,000
MARKETING	6,036	7,500	(1,464)	(20%)	15,000
COMMUNITY RELATIONS	135	0	135	0%	0
ADS, DUES & PUBLICATIONS	600	3,252	(2,652)	(82%)	6,500
TRAVEL MEETINGS	0	4,998	(4,998)	(100%)	10,000
TRAVEL/TRAINING	45	2,502	(2,457)	(98%)	5,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	503	2,502	(1,999)	(80%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	315	348	(33)	(9%)	700
OTHER EXPENSES (Misc & Interdept)	17,317	13,794	3,523	26%	27,584
TOTAL OPERATING EXPENSES	151,818	213,378	(61,560)	(29%)	426,749
OPERATING SURPLUS (DEFICIT) (before Depr)	(151,818)	(213,378)	61,560	(29%)	(426,749)
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(151,818)	(213,378)	61,560	(29%)	(426,749)
ALLOCATED EXPENSES	(151,818)	0	(151,818)	0%	0
NET OPERATING SURPLUS (DEFICIT)	0	(213,378)	213,378	(100%)	(426,749)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(151,818)	(213,378)	61,560	(29%)	(426,749)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	0	(213,378)	213,378	(100%)	(426,749)

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Six Months Ending Wednesday, June 30, 2021

	<i>June 2021 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
DEPRECIATION (includes donated assets)	0	0	0	0%	0
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	25,619	142,998	(117,379)	(82%)	286,000
OTHER TAX RECEIPTS	28,557	72,498	(43,941)	(61%)	145,000
MISC NON OP REVENUES	4,017	13,332	(9,315)	(70%)	26,664
PASSENGER FACILITY CHARGES (PFC'S)	491	732	(241)	(33%)	1,460
GAIN (LOSS) & SPECIAL ITEMS	(3,995)	0	(3,995)	0%	0
TOTAL NON-OP GENERAL REV	54,688	229,560	(174,872)	(76%)	459,124
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	172,449	110,238	62,211	56%	220,470
MISC NON OP EXPENSE	2,648	60,000	(57,352)	(96%)	120,000
TOTAL NON-OP GENERAL EXP	175,097	170,238	4,859	3%	340,470
NET NON-OP GENERAL SURPLUS (DEFICIT)	(120,409)	59,322	(179,731)	(303%)	118,654
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	799,646	799,512	134	0%	1,599,023
GRANTS - CAPITAL	1,250	0	1,250	0%	0
TOTAL NON-OP CAPITAL REV	800,896	799,512	1,384	0%	1,599,023
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	17,148	45,228	(28,080)	(62%)	90,463
TOTAL NON-OP CAPITAL EXP	17,148	45,228	(28,080)	(62%)	90,463
NET NON-OP CAPITAL SURPLUS (DEFICIT)	783,747	754,284	29,463	4%	1,508,560
NET NON-OP SURPLUS (DEFICIT)	663,338	813,606	(150,268)	(18%)	1,627,214
TOTAL NET SURPLUS (DEFICIT) (before Depr)	663,338	813,606	(150,268)	(18%)	1,627,214
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	663,338	813,606	(150,268)	(18%)	1,627,214