Port of Port Angeles 2019 Actual to Budget Variance Report – Operations 4th Quarter YTD Dec 2019

(excludes Capital Projects)

Please Note – Explanation of UNAUDITED – AS OF 03-31-2020

- The numbers discussed in this report have not been audited as of 03-31-2020.
- Audits are performed by the WA State Auditor's Office every year for the full fiscal year.
- The Port operates on a calendar fiscal year, January to December.
- This report is a preliminary look at Unaudited Q4 YTD 2019 financials.
- While no material changes are expected, review and analysis could result in adjustments.

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Operating Variance Explanation

Q4 2019 YTD operating revenues are \$8.93 million, which is under budget by \$2.13 million or 19%. The significant decrease, evident in lines of business Marine Terminals and Log Yard, is primarily due to the displacement of west coast logs exported to China by less expensive logs originating from Europe (ongoing massive timber salvage program), devaluation of China's currency, increase in ocean shipping rates and the ongoing U.S.-China trade dispute. Operating expenses are \$7.98 million, which is (\$2.22 million), or (22%), under budget. Lower forecasted revenues, early in the year, allowed for planned, reduced spending across all lines of business. Reduced revenues paired with managed reduction of expenses results in an Operating Surplus of \$947k. This is \$91k, or 11%, over the budgeted surplus of \$857k. The operating deficit, after depreciation, is (\$1.48 million). The budget estimated an operating deficit of (\$1.67 million) which results (with comparison to actual) in a lower deficit than expected by \$186k or 11%.

Depreciation YTD is \$2.43 million, which is (\$95k), or (4%), lower than budget. Budgets are estimated in Sept/Oct/Nov of the previous year. It is not always possible to accurately predict when projects will be completed and depreciation of the associated assets will begin.

The net operating surplus before depreciation of \$947k approximates cash flow.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Net Non-Operating Surplus/(Deficit) - review is in process with year-end entries yet to be recorded.

Budget Reclassifications

None as of YTD Q4 2019.

<u>Adopted Budget and Report Budget:</u> The following table summarizes the differences (if any) between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating		-	
Revenues	\$ 11,056,379	\$ 11,056,379	Q1 thru Q4 - No changes
Expenses	\$ 10,199,757	\$ 10,199,757	Q1 thru Q4 - No changes
Op Surplus	\$ 856,622	\$ 856,622	Before depreciation (cash flow)
Depreciation	\$ 2,523,354	\$ 2,523,354	
Ops Net Deficit	(\$ 1,666,732)	(\$ 1,666,732)	After depreciation and allocations
Non-Operating	9		
Revenues			
General	\$ 546,711	\$ 546,711	Q1 thru Q4 - No Changes
Capital	<u>1,873,216</u>	<u>1,873,216</u>	
Total	2,419,927	2,419,927	
<u>Expenses</u>			
General	\$ 433,594	\$ 433,594	Q1 thru Q4 - No changes
Capital	<u>263,994</u>	<u>263,994</u>	
Total	\$ 697,588	\$ 697,588	
Surplus/(Def)			
General	\$ 113,117	\$ 113,117	Q1 thru Q4 - No changes
Capital	<u>1,609,222</u>	<u>1,609,222</u>	
Total	\$ 1,722,339	\$ 1,722,339	
Op & NonOp Net Surplus	\$ 105,607	\$ 105,607	After depreciation & allocations

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Department Actual to Budget Variance Explanation

	Variance	Explanation of Variance
Operating Revenues	(\$2.13 million) or (19%) lower	
Marine Terminals	(\$986k) or (26%) lower	Overall, the decrease in MT revenues is primarily due to the displacement of west coast logs exported to China by less expensive logs originating from Europe (ongoing massive timber salvage program), devaluation of China's currency, increase in ocean shipping rates and the ongoing U.SChina trade dispute. 60 Tanker days were budgeted (top-side repair) with actual at 51 days. Budgeted 14 cargo vessels at 84.0 million board feet. Actual ended with 8 vessels and 40.1 million board feet. Dockage, wharfage, services & facilities, labor services/security fee, and other lease/rental fees are all under budget. Chip Barge revenue recorded under handling (Longshoremen Labor) & other user fees (rebill of Port Labor) provides an offset with higher than budgeted Handling revenue. Revenue for shore power usage is higher due to new layberth customer and is partially offset by corresponding cost of goods sold listed under expenses.
Marine	\$86k or	Covered boat storage (yard fees), washdown facility, travel-
Trades Area	18%	lift and travel-lift pier usage accounts for the majority of
	higher	revenue being higher than budget.

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Revenues continued:

	Variance	Explanation of Variance
Log Yard	(\$1.32 million) or (60%) lower	Forest products and, therefore, log yard activities are volatile & subject to changes in business operations and market conditions. Factors include: 1) tariff uncertainty for export wood, 2) tenant reduced Port log yard presence to diversify risks & respond to local market opportunities, 3) Oregon mill closing; tenant had an estimated 3-4 600 load barges annually destined for Coos Bay, 4) A second Oregon mill not currently accepting barges to Coos Bay due to large amount of blow down in OR as well as increased expense transporting saw logs from WA to OR, 5) Saw logs no longer being barged to East side facility due to companies going through some changes. Based on the multitude of factors just explained, it means at this time, fewer customers are bringing logs into the log yard. Log yard services will continue to fluctuate with changes in the industry. The Port is making some adjustments but we are keeping in mind the necessary infrastructure (people & equipment) to support the industry through its changes. Log yard water services – currently no barging is occurring at the cofferdam due to a lack of access to wood, transportation, storage and changes in market conditions on the east side. Alder tows & rafting have slowed due to domestic market condition. The category 'Other User Fees' includes a stormwater treatment facility fee to help offset the continued treatment expense.
Airports – FIA & SEK	\$15k or 4% higher	Hangar/Tie Down rental revenue ends the year at slightly lower than budget. Structure lease revenue higher than budget due to the addition of a FIA based aeronautical emergency transportation business.
Airport Rental Properties – FIA	(\$8k) or (1%) lower	Business development option fee, budgeted in Miscellaneous revenue, drives below budget variance. The fee was tied to the vacant 1010 Bldg and was not realized. Structure lease revenues higher than budget due to addition of two new leases.

Revenues continued:

	Variance	Explanation of Variance
PA Boat Haven (includes Public Boat Ramp)	(\$7k) or (0.4%) lower	Moorage and yard fees were a combined total of \$30k over budget for the year due to increased occupancy rates in the marina and usage of the boat yard. Pass-thru utility fees were \$25K under budget due to significant decreases in usage by a major marina tenant and relocation of Coast Guard vessels to the new base at the Coast Guard Station. The Coast Guard relocation also decreased security fees and fuel flowage fees were \$7k below budget.
John Wayne Marina (includes Public Boat Ramp)	\$110k or 8% higher	Moorage occupancy rates were above expectations and total moorage revenue was \$37k above budget. Product sales of Gasoline & Diesel was \$65k higher than budget, with seasonal recreation fishing driving spikes in July to September. Fuel sales are partially offset by corresponding Cost of Goods Sold expense for fuel.
Rental Properties – Dept 61 only	(\$24k) or (20%) lower	Land lease category under budget due to a Line of Business (LOB) change. Budget is in LOB 61 – Rental Properties while the actual revenue is recorded under LOB 15 – MTA.

End of Revenues.

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Operating Expenses – Actual vs Budget Variance:

	Variance	Explanation of Variance
Operating Expenses	(\$2.20 million) or (2%) under	
Marine Terminals	(\$841k) or (43%) under	Under budget in most categories, offset partially by T1 moorage customer utilizing shore power. Expenses are mostly offset by increased utility pass-thru revenue. T3 dredging project behind schedule causes lower than budget outside services.
Marine Trades Area	(\$50k) or (12%) under	Under budget mainly due to lower salary/maintenance direct labor. Allocations use actual time spent with economic conditions causing less MTA activity than expected.
Log Yard	(\$439k) or (29%) under	Under budget in most categories, partially offset by higher than budgeted Outside services (stormwater treatment, environmental compliance and non-budgeted consultant for stormwater implementation approach). Due to lower activity, supplemental labor from Facilities Maintenance was significantly reduced.
Airports – FIA & SEK	(\$176k) or (21%) under	Outside services is under budget primarily due to runway approach obstruction tree removal delay - due to new information on tree growth rate. Salaries over budget due to alignment of changes in personnel and assigned areas of responsibility.
Airport Rental Properties - FIA	(\$134k) or (21%) under	Under budget mainly due to broker services (primarily for Bldg 10.10) not used; internal resources continue to be utilized. For line item "Rent, Utilities, Insurance, Taxes," unplanned utility expenses associated with vacant buildings account for higher than budget.
PA Boat Haven (includes Public Boat Ramp)	(\$15k) or (2%) under	Cost of Goods Sold (COGS) for float electricity is under budget due to decreased usage by a major tenant and relocation of Coast Guard vessels to the Coast Guard base. Port maintenance labor is over budget due to float maintenance & repair, as well as other, general maintenance needs around the marina.
John Wayne Marina (includes Public Boat Ramp)	\$73k or 9% over budget	Higher than budget mainly due to Cost of Goods Sold – fuel for resale. Increased expenses are offset by higher than budget Product Sales revenue. Wages are under budget due to management decision to forego budgeted hire of seasonal labor. Maintenance labor over budget due to maintenance, repair (fuel float, grounds keeping, restrooms, Boat #1 repairs) and personnel shift to assist with increased seasonal activity.

Expenses continued:

	Variance	Explanation of Variance
Mechanical Maintenance	(\$14k) or (10%) under	Under budget in most categories. Mech shop activity is closely tied to Log Yard equipment maintenance & repair. Reduced Log Yard activity (see Log Yard) drives lower than
		budget.
Facilities Maintenance	\$806 or 0.4% over	On budget for the year. Lower than budget expenses in most categories offset a higher than budget Salaries & Benefits. This over budget results from the direct expense/salary split process. FM actual time spent working in other departments was less than budget. The over budget indicator in FM is offset by the lack of expense in other departments (MTA, LY, ARP). The net effect is zero, Portwide.
Business (Economic) Development	\$42k or 9% over	Over budget primarily due to Outside services - Opportunity to pursue Advanced Wood Products Economic Development – not budgeted. This is offset partially by lower than planned Port labor – management shift to current economic climate.
Admin	(\$651k) or (28%) under	Changing economic conditions prompted adjustments to planned spending. Under budget across most categories. Decreased expenses help to offset reduced revenues. 'Ads, Dues, Memberships' over budget due to unplanned newspaper ads to fill vacant position & unbudgeted legal publications. Contingency funds not utilized as part of expense reduction.
Operating Surplus(before Depr)	\$91k or 11% over	Revenues are under budget (19%) and Expenses are under (22%), across all departments, resulting in the actual Operating Surplus to be 11% over budget. Economic conditions and uncertainty with the export log market are the main drivers in reduced revenues at both the Marine Terminal and Log Yard. Fiscal impact was minimized by market insight, conservative forecasting and reduced spending.

End of Expenses.

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The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarters each year.

The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on "All" departments, which includes operating and capital grant revenues across all departments.

The exact variances within Non-Op are still under review. The general explanations below are accurate.

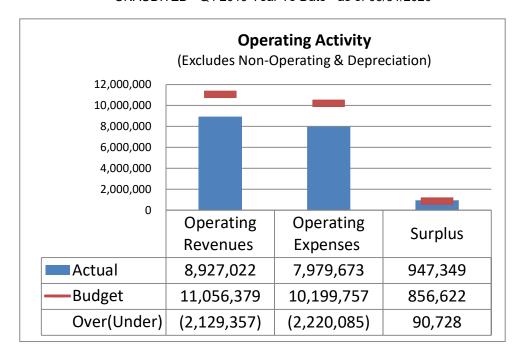
	Variance	Explanation of Variance
Non-Op	Under	Interest earnings on Cash, Cash Equivalents and
General	Review –	Investments were higher than budget primarily due to WA
Surplus	Year End	State LGIP competitive rates. \$2.0 million legal settlement
		reached regarding the recovery of environmental cleanup
		costs of the old KPly site.
Non-Op	\$6k or	Property tax receipts & Bond costs are on budget.
Capital	0.5% over	
Surplus		

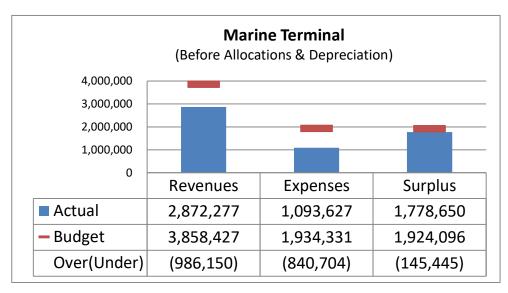
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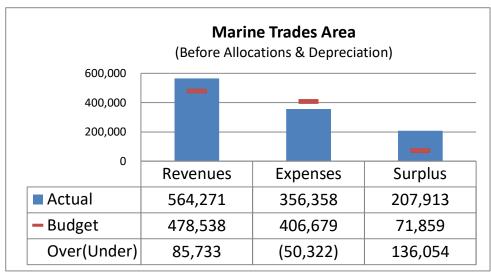
Port of Port Angeles

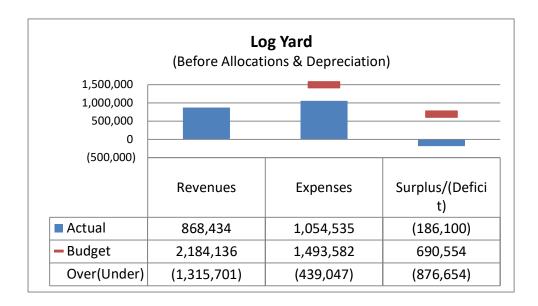
YTD Qtr4 Financial Report

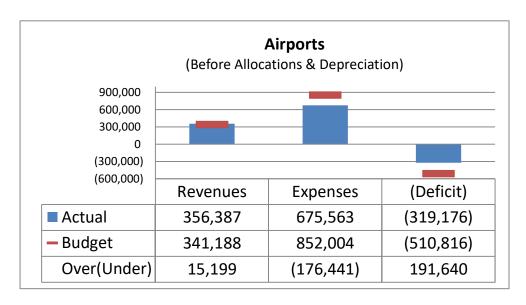
OPERATING REVENUES 2015 2016 2017 2018 2019 DOCKAGE 1,214,387 1,213,366 1,153,036 1,308,082 971,033 SERVICE & FACILITIES 440,540 599,137 615,374 593,138 313,827 MT HANDLING 2,240 0 161,527 593,138 313,827 LABOR SERVICES, SECURITY FEE 202,160 180,947 178,416 283,979 207,922 LOG YARD LAND SERVICES 593,812 1,279,681 1,509,499 71,694 457,050 LOG YARD WATER SERVICES 220,046 118,994 122,027 65,382 117,237 MORAGE 1,868,748 1,942,994 2,203,488 2,280,977 A81,142 22,034,688 2,146,58 2,280,977 A81,142 20,304,688 1,146,58 2,280,97 A81,142 2,203,488 2,141,68 2,280,97 A81,48 1,042,99 2,27,456 335,692 1,432,73 2,77,456 335,692 1,432,737 1,432,73 2,77,456 335,692 1,432,737 1,432,73		YTD Dec	YTD Dec	YTD Dec	YTD Dec	YTD Dec
WHARFAGE 754,443 919,810 1,018,672 1,061,311 507,846 SERVICE & FACILITIES 440,540 539,137 615,374 593,138 313,827 MT HANDLING 2,240 0 14,025 162,526 243,779 LABOR SERVICES / SECURITY FEE 202,160 180,947 178,416 283,979 207,922 LOG YARD LAND SERVICES 593,812 1,279,681 1,504,896 1,556,546 437,384 LOG YARD LAND SERVICES 220,046 118,994 122,027 65,382 117,237 MOORAGE 1,868,748 1,942,984 2,203,0458 2,114,088 2,156,088 2,937 LANDING/PARKING FEES 6,265 6,709 6,864 6,949 7,034 HANGAR/TIE DOWN 92,964 100,866 111,289 131,511 120,502 OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 EQUIPMENT RENTAL 327,334 343,886 438,624 408,403 36,512 STRUCTURE LEASE/RENT	OPERATING REVENUES	<u> 2015</u>	<u> 2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
SERVICE & FACILITIES 440,540 539,137 615,374 593,138 313,827 MTI HANDLING 2,240 0 14,025 162,526 243,779 LABOR SERVICES / SECURITY FEE 202,160 180,947 17,8416 283,979 207,922 LOG YARD STAGING 70,073 37,178 34,779 71,694 50,503 LOG YARD WATER SERVICES 593,812 1,79,681 1,504,896 1,556,546 437,384 MORAGE 1,868,748 1,942,984 2,030,488 2,114,058 2,280,977 MARINA & YARD FEES 247,163 246,205 253,673 277,456 335,692 LANDING/PARKING FEES 6,265 6,709 6,864 6,949 7,034 HANGAR/TIE DOWN 92,964 100,866 111,289 135,131 120,502 OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 LAND LEASE/RENT 157,848 192,957 41,461 408,403 286,950 LAND LEASE/RENT 1,578,499 1,242,5	DOCKAGE	1,214,387	1,213,266	1,153,036	1,308,082	971,033
MT HANDLING	WHARFAGE	754,443	919,810	1,018,672	1,061,311	507,846
LABOR SERVICES / SECURITY FEE 202,160 180,947 178,416 283,979 207,922 LOG YARD TAGNING 70,073 37,178 34,779 71,694 50,503 LOG YARD LAND SERVICES 593,812 1,279,681 1,504,896 1,556,546 437,384 LOG YARD WATER SERVICES 220,046 118,994 122,027 65,382 117,237 MORDAGE 1,868,748 1,942,984 2,030,458 2,114,058 2,280,977 MARINA & YARD FEES 6,265 6,709 6,864 6,949 7,034 LANDING/PARKING FEES 6,265 10,086 111,289 135,131 120,502 OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 EQUIPMENT RENTAL 327,324 343,886 438,624 408,403 286,950 LAND LEASE/RENT 1,515,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,54 SALARIES, WAGES & BENEFITS	SERVICE & FACILITIES	440,540	539,137	615,374	593,138	313,827
LOG YARD STAGING 70,073 37,178 34,779 71,694 50,503 LOG YARD LAND SERVICES 593,812 1,279,681 1,504,896 1,555,546 437,884 LOG YARD WATER SERVICES 220,046 118,894 1,20,207 65,382 117,237 MORAGE 1,868,748 1,942,984 2,030,458 2,114,058 2,280,977 MARINA & YARD FEES 6,265 6,709 6,864 6,949 7,034 LANDING/PARKING FEES 6,265 6,709 6,666 6,949 7,034 HANGAR/TIE DOWN 92,964 100,866 111,289 135,131 120,502 OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 LAND LEASE/RENT 656,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 462,713 41,561 475,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,	MT HANDLING	2,240	0	14,025	162,526	243,779
LOG YARD LAND SERVICES 593,812 1,279,681 1,504,896 1,556,546 437,384 LOG YARD WARTS SERVICES 220,046 118,994 122,027 65,382 117,237 MORAGE 1,868,748 1,942,984 2,030,458 2,114,058 2,280,977 MARINA & YARD FEES 247,163 246,205 253,673 277,456 335,692 LANDING/PARKING FEES 6,265 6,099 6,864 6,949 7,034 HANGAR/HE DOWN 92,964 100,866 611,289 86,124 199,821 EQUIPMENT RENTAL 327,324 343,886 436,624 408,403 286,950 STRUCTURE LEASE/RENT 656,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 4,2008 464,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 8,601,734 9,481 10,178,431 110,69,446 8,927,022 OPERATING	LABOR SERVICES / SECURITY FEE	202,160	180,947	178,416	283,979	207,922
LOG YARD WATER SERVICES	LOG YARD STAGING	70,073	37,178	34,779	71,694	50,503
MOORAGE 1,868,748 1,942,984 2,030,458 2,114,058 2,280,977 MARINA & YARD FEES 247,163 246,205 523,673 277,456 335,692 LANDING/PARKING FEES 6,265 6,709 6,864 6,949 7,034 HANGAR/TIE DOWN 92,964 100,866 111,289 135,131 120,502 OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 EQUIPMENT RENTAL 327,324 343,886 438,624 408,403 286,950 LAND LEASE/RENT 565,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,175 495,961 570,166 716,604 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,616 TOTAL OPERATING	LOG YARD LAND SERVICES	593,812	1,279,681	1,504,896	1,556,546	437,384
MARINA & YARD FEES 247,163 246,205 253,673 277,456 335,692 LANDING/PARKING FEES 6,265 6,709 6,864 6,949 7,034 HANGAR/TIE DOWN 92,964 100,866 111,289 135,131 120,502 OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 EQUIPMENT RENTAL 327,324 343,886 438,624 408,403 286,950 LAND LEASE/RENT 656,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,175 495,961 570,160 7716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,616 TOTAL OPERATING REVENUES 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPLIES <t< td=""><td>LOG YARD WATER SERVICES</td><td>220,046</td><td>118,994</td><td>122,027</td><td>65,382</td><td>117,237</td></t<>	LOG YARD WATER SERVICES	220,046	118,994	122,027	65,382	117,237
LANDING/PARKING FEES 6,265 6,709 6,864 6,949 7,034 HANGAR/TIE DOWN 92,964 100,866 111,289 135,131 120,502 COHER USER FEES 32,751 23,067 46,269 86,124 199,821 EQUIPMENT RENTAL 327,324 343,886 448,624 408,403 286,950 LAND LEASE/RENT 656,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,175 495,961 570,160 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,161 TOTAL OPERATING REVENUES 8,601,734 9,432,836 10,178,431 11,069,446 8,927,022 OPERATING EXPENSES 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETIINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL MEETIINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL MEETIINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL MEETIINGS 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,000 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 96,6952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,2	MOORAGE	1,868,748	1,942,984	2,030,458	2,114,058	2,280,977
HANGAR/TIE DOWN 92,964 100,866 111,289 135,131 120,502 OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 EQUIPMENT RENTAL 327,324 343,886 438,624 408,403 286,950 226,020 246,252 259,887 625,230 259,887 625,230 257,258 2599,229 598,887 625,230 257,258 2599,229 598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 625,230 257,258 2599,229 2598,887 257,230 257,258 2599,229 2598,887 257,230 257,258 2599,229 2598,887 257,230 257,258	MARINA & YARD FEES	247,163	246,205	253,673	277,456	335,692
OTHER USER FEES 32,751 23,067 46,269 86,124 199,821 EQUIPMENT RENTAL 327,324 343,886 438,624 408,403 286,950 LAND LEASE/RENT 656,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,257,644 432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,175 495,961 570,160 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 66,351 6,842 295,22 27,161 TOTAL OPERATING REVENUES 3,601,734 9,432,836 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,558 160,089 16,832 ADS, DUES & PUBLICAT	LANDING/PARKING FEES	6,265	6,709	6,864	6,949	7,034
EQUIPMENT RENTAL 327,324 343,886 438,624 408,403 286,950 LAND LEASE/RENT 656,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,175 495,961 570,160 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,161 TOTAL OPERATING REVENUES 8,601,734 9,432,836 10,178,431 11,069,446 8,927,022 OPERATING EXPENSES 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,655 1,579,495 1,855,675 1,366,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,082 4,484 3,144 <	HANGAR/TIE DOWN	92,964	100,866	111,289	135,131	120,502
LAND LEASE/RENT 656,125 573,258 599,229 598,887 625,230 STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,175 495,961 570,160 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,161 TOTAL OPERATING REVENUES 8,601,734 9,432,836 10,178,431 11,069,446 8,927,022 OPERATING EXPENSES 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY	OTHER USER FEES	32,751	23,067	46,269	86,124	199,821
STRUCTURE LEASE/RENT 1,157,849 1,295,764 1,432,237 1,546,329 1,397,343 USE AGMT AND OTHER RENT 42,008 46,773 41,561 47,596 81,544 UTILITY PASS THRU & PRODUCT SALES 644,175 49,5961 570,160 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,161 TOTAL OPERATING REVENUES 8,601,734 9,432,836 10,178,431 11,069,446 8,927,022 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,356 COMMUNITY RELATIONS 60,782 43,808 39,017 35,	EQUIPMENT RENTAL	327,324	343,886	438,624	408,403	286,950
USE AGMT AND OTHER RENT UTILITY PASS THRU & PRODUCT SALES 44,775 495,961 570,160 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,161 TOTAL OPERATING REVENUES 8,601,734 9,432,836 10,178,431 11,069,446 8,927,022 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 7,526 60,911 46,660 40,865	LAND LEASE/RENT	656,125	573,258	599,229	598,887	625,230
UTILITY PASS THRU & PRODUCT SALES 644,175 495,961 570,160 716,604 715,237 MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,161 TOTAL OPERATING REVENUES 8,601,734 9,432,836 10,178,431 11,069,446 8,927,022 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,366,347 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL MEETINGG 71,265 60,911 46,060 40,865 <t< td=""><td>STRUCTURE LEASE/RENT</td><td>1,157,849</td><td>1,295,764</td><td>1,432,237</td><td>1,546,329</td><td>1,397,343</td></t<>	STRUCTURE LEASE/RENT	1,157,849	1,295,764	1,432,237	1,546,329	1,397,343
MISC & INTERDEPT REVENUE 28,663 68,351 6,842 29,252 27,161	USE AGMT AND OTHER RENT	42,008	46,773	41,561	47,596	81,544
OPERATING REVENUES 8,601,734 9,432,836 10,178,431 11,069,446 8,927,022 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTIL	UTILITY PASS THRU & PRODUCT SALES	644,175	495,961	570,160	716,604	715,237
OPERATING EXPENSES SALARIES, WAGES & BENEFITS \$3,252,295 \$3,294,986 \$3,154,807 \$3,219,131 \$3,181,539 \$UPPLIES \$293,842 \$321,670 \$349,638 \$420,051 \$299,946 OUTSIDE SERVICES \$1,240,265 \$1,579,495 \$1,855,675 \$1,306,317 \$1,361,940 PUBLIC INFORMATION \$42,482 \$50,712 \$81,158 \$160,089 \$166,832 \$MARKETING \$16,186 \$31,168 \$62,795 \$31,741 \$27,536 \$COMMUNITY RELATIONS \$49 \$4,484 \$3,144 \$11,982 \$23,082 \$ADS, DUES & PUBLICATIONS \$60,782 \$43,808 \$39,017 \$35,138 \$48,523 \$TRAVEL MEETINGS \$35,572 \$30,126 \$50,480 \$57,122 \$53,043 \$TRAVEL/TRAINING \$71,265 \$60,911 \$46,060 \$40,865 \$41,540 \$PROMO HOSTING, TRADE & INDUSTRIAL DEV \$11,817 \$7,926 \$10,240 \$5,584 \$6,200 \$RENT, UTILITIES, INSURANCE, TAXES \$00,972 \$909,891 \$948,038 \$1,007,836 \$1,077,425 \$UTILITY (Pass Thru) & COST OF GOODS SOLD \$471,311 \$378,402 \$453,368 \$542,568 \$521,753 \$OTHER EXPENSES (Misc & Interdept) \$42,645 \$38,448 \$104,829 \$161,818 \$87,185 \$MAINTENANCE LABOR & BENEFITS \$778,258 \$794,902 \$796,685 \$812,009 \$816,958 \$MAINTENANCE (Materials & Services) \$417,040 \$300,762 \$348,530 \$346,921 \$266,171 \$TOTAL OPERATING EXPENSES **OPERATING SURPLUS (DEFICIT) (before Depr)** **DEPRECIATION (includes donated assets)** \$2,077,568 \$2,229,744 \$2,370,359 \$2,624,636 \$2,428,163\$	MISC & INTERDEPT REVENUE	28,663	68,351	6,842	29,252	27,161
SALARIES, WAGES & BENEFITS 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITICES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SO	TOTAL OPERATING REVENUES	8,601,734	9,432,836	10,178,431	11,069,446	8,927,022
SALARIES, WAGES & BENEFITS 3,252,295 3,294,986 3,154,807 3,219,131 3,181,539 SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITICES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SO						
SUPPLIES 293,842 321,670 349,638 420,051 299,946 OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) </td <td>OPERATING EXPENSES</td> <td></td> <td></td> <td></td> <td></td> <td></td>	OPERATING EXPENSES					
OUTSIDE SERVICES 1,240,265 1,579,495 1,855,675 1,306,317 1,361,940 PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPER	SALARIES, WAGES & BENEFITS	3,252,295	3,294,986	3,154,807	3,219,131	3,181,539
PUBLIC INFORMATION 42,482 50,712 81,158 160,089 166,832 MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL	SUPPLIES	293,842	321,670	349,638	420,051	299,946
MARKETING 16,186 31,168 62,795 31,741 27,536 COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE (LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171	OUTSIDE SERVICES	1,240,265	1,579,495	1,855,675	1,306,317	1,361,940
COMMUNITY RELATIONS 49 4,484 3,144 11,982 23,082 ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,67	PUBLIC INFORMATION	42,482	50,712	81,158	160,089	166,832
ADS, DUES & PUBLICATIONS 60,782 43,808 39,017 35,138 48,523 TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	MARKETING	16,186	31,168	62,795	31,741	27,536
TRAVEL MEETINGS 35,572 30,126 50,480 57,122 53,043 TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	COMMUNITY RELATIONS	49	4,484	3,144	11,982	23,082
TRAVEL/TRAINING 71,265 60,911 46,060 40,865 41,540 PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	ADS, DUES & PUBLICATIONS	60,782	43,808	39,017	35,138	48,523
PROMO HOSTING, TRADE & INDUSTRIAL DEV 11,817 7,926 10,240 5,584 6,200 RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	TRAVEL MEETINGS	35,572	30,126	50,480	57,122	53,043
RENT, UTILITIES, INSURANCE, TAXES 900,972 909,891 948,038 1,007,836 1,077,425 UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	TRAVEL/TRAINING	71,265	60,911	46,060	40,865	41,540
UTILITY (Pass Thru) & COST OF GOODS SOLD 471,311 378,402 453,368 542,568 521,753 OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	PROMO HOSTING, TRADE & INDUSTRIAL DEV	11,817	7,926	10,240	5,584	6,200
OTHER EXPENSES (Misc & Interdept) 42,645 38,448 104,829 161,818 87,185 MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	RENT, UTILITIES, INSURANCE, TAXES	900,972	909,891	948,038	1,007,836	1,077,425
MAINTENANCE LABOR & BENEFITS 778,258 794,902 796,685 812,009 816,958 MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	UTILITY (Pass Thru) & COST OF GOODS SOLD	471,311	378,402	453,368	542,568	521,753
MAINTENANCE (Materials & Services) 417,040 300,762 348,530 346,921 266,171 TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	OTHER EXPENSES (Misc & Interdept)	42,645	38,448	104,829	161,818	87,185
TOTAL OPERATING EXPENSES 7,634,782 7,847,691 8,304,464 8,159,173 7,979,673 OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	MAINTENANCE LABOR & BENEFITS	778,258	794,902	796,685	812,009	816,958
OPERATING SURPLUS (DEFICIT) (before Depr) 966,952 1,585,145 1,873,967 2,910,273 947,349 DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	MAINTENANCE (Materials & Services)	417,040	300,762	348,530	346,921	266,171
DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163	TOTAL OPERATING EXPENSES	7,634,782	7,847,691	8,304,464	8,159,173	7,979,673
DEPRECIATION (includes donated assets) 2,077,568 2,229,744 2,370,359 2,624,636 2,428,163						
<u></u>	OPERATING SURPLUS (DEFICIT) (before Depr)	966,952	1,585,145	1,873,967	2,910,273	947,349
<u></u>						
OPERATING SURPLUS (DEFICIT) (after Depr) (1,110,616) (644,599) (496,392) 285,637 (1,480,814)	DEPRECIATION (includes donated assets)	2,077,568	2,229,744	2,370,359	2,624,636	2,428,163
OPERATING SURPLUS (DEFICIT) (after Depr) (1,110,616) (644,599) (496,392) 285,637 (1,480,814)						
	OPERATING SURPLUS (DEFICIT) (after Depr)	(1,110,616)	(644,599)	(496,392)	285,637	(1,480,814)

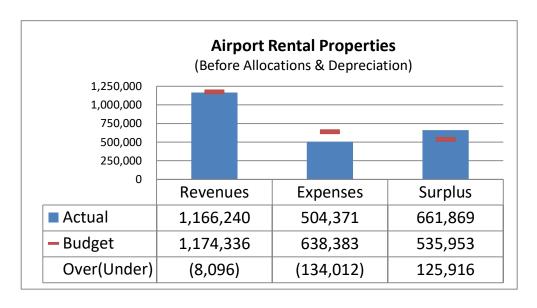


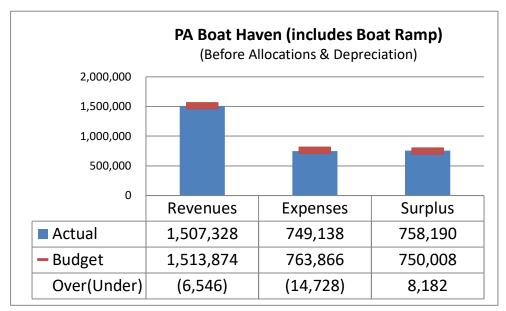


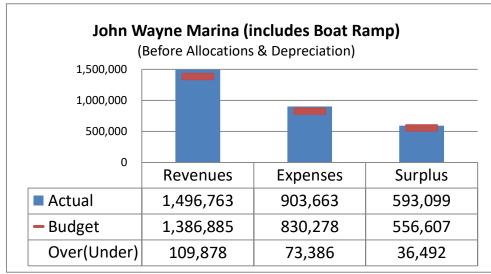


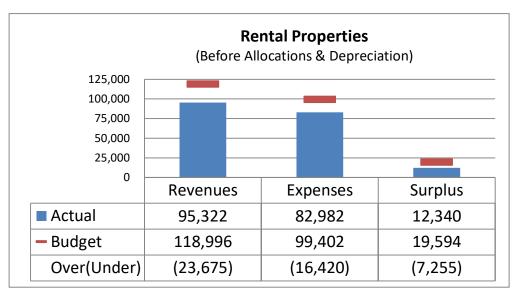


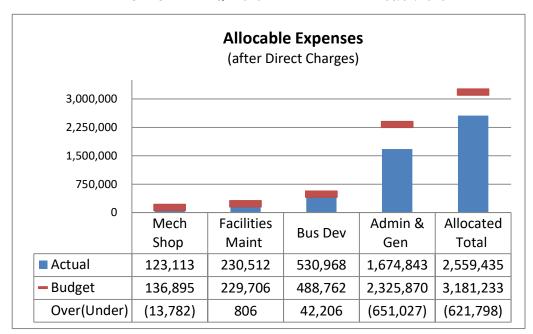


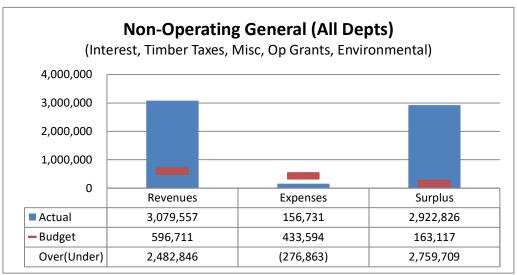


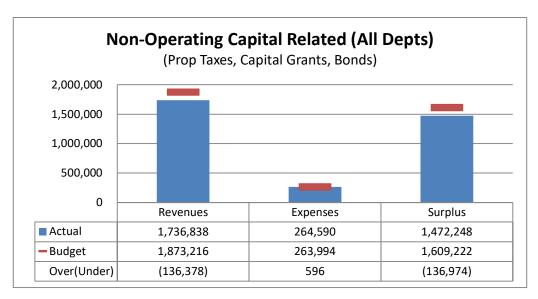












Port of Port Angeles General Fund Summary Actual to Budget Variance Report For the Twelve Months Ending Tuesday, December 31, 2019

1 01 1.10 1	December 2019 Variance Report					
	YTD	YTD	OVER (UNDER)	OVER (UNDER)	ANNUAL	
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET	
OPERATING REVENUES						
			(222.472)	(222()		
MARINE TERMINAL	2,872,277	3,858,427	(986,150)	(26%)	3,858,427	
MARINE TRADES AREA	564,271	478,538	85,733	18%	478,538	
LOG YARD	868,434	2,184,136	(1,315,701)	(60%)	2,184,136	
AIRPORTS AIRPORT RENTAL PROPERTIES	356,387	341,188	15,199	4%	341,188	
MARINA: Port Angeles Boat Haven	1,166,240 1,507,328	1,174,336 1,513,874	(8,096) (6,546)	(1%) 0%	1,174,336 1,513,874	
MARINA: Port Angeles Boat Haven MARINA: John Wayne Marina	1,496,763	1,313,874	109,878	8%	1,313,874	
RENTAL PROPERTIES	95,322	118,996	(23,675)	(20%)	118,996	
		11,056,379			11,056,379	
TOTAL OPERATING REVENUES	8,927,022	11,056,379	(2,129,357)	(19%)	11,056,379	
NON-OPERATING REVENUES						
GENERAL	3,079,557	596,711	2,482,846	416%	596,711	
CAPITAL	1,736,838	1,873,216	(136,378)	(7%)	1,873,216	
TOTAL NON-OPERATING REVENUES	4,816,395	2,469,927	2,346,468	95%	2,469,927	
TOTAL REVENUES	12 7/2 /17	13,526,306	217,111	2%	13,526,306	
TOTAL REVENUES	13,743,417	13,526,306	217,111		13,526,306	
OPERATING EXPENSES						
MARINE TERMINAL	1,093,627	1,934,331	(840,704)	(43%)	1,934,331	
MARINE TRADES AREA	356,358	406,679	(50,322)	(12%)	406,679	
LOG YARD	1,054,535	1,493,582	(439,047)	(29%)	1,493,582	
AIRPORTS	675,563	852,004	(176,441)	(21%)	852,004	
AIRPORT RENTAL PROPERTIES	504,371	638,383	(134,012)	(21%)	638,383	
MARINA: Port Angeles Boat Haven	749,138	763,866	(14,728)	(2%)	763,866	
MARINA: John Wayne Marina	903,663	830,278	73,386	9%	830,278	
RENTAL PROPERTIES	82,982	99,402	(16,420)	(17%)	99,402	
BUSINESS UNIT EXPENSES	5,420,237	7,018,524	(1,598,287)	(23%)	7,018,524	
MECHANICAL MAINTENANCE	123,113	136,895	(13,782)	(10%)	136,895	
FACILITIES MAINTENANCE	230,512	229,706	806	0%	229,706	
ECONOMIC DEVELOPMENT	530,968	488,762	42,206	9%	488,762	
ADMIN & GENERAL	1,674,843	2,325,870	(651,027)	(28%)	2,325,870	
MAINT & ALLOCATED EXPENSES	2,559,435	3,181,233	(621,798)	(20%)	3,181,233	
OPERATING EXPENSES	7,979,673	10,199,757	(2,220,085)	(22%)	10,199,757	
DEPRECIATION	2,428,163	2,523,354	(95,191)	(4%)	2,523,354	
NON OPERATING EXPENSES						
NON-OPERATING EXPENSES	450 704	422.504	(076 060)	(640/)	422 504	
GENERAL CAPITAL	156,731 264,590	433,594	(276,863)	(64%)	433,594	
		263,994	596	0%	263,994	
TOTAL NON-OPERATING EXPENSES	421,321	697,588	(276,267)	(40%)	697,588	
TOTAL EXPENDITURES	10,829,157	13,420,699	(2,591,542)	(19%)	13,420,699	
	,,					
OPERATING NET SURPLUS (DEFICIT)	(1,480,814)	(1,666,732)	185,919	(11%)	(1,666,732)	
NON-OP NET SURPLUS (DEFICIT)	4,395,074	1,772,339	2,622,735	148%	1,772,339	
NET SURPLUS (DEFICIT)	2,914,260	105,607	2,808,653	2660%	105,607	

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

		Decemb	ber 2019 Variand	e Report	
	YTD	YTD	OVER (UNDER)	OVÉR (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
DOCKAGE	971,033	1,342,754	(371,721)	(28%)	1,342,754
WHARFAGE	507,846	1,013,179	(505,333)	(50%)	1,013,179
SERVICE & FACILITIES	313,827	639,389	(325,562)	(51%)	639,389
MT HANDLING	243,779	202,200	41,579	21%	202,200
LABOR SERVICES / SECURITY FEE	207,922	264,305	(56,383)	(21%)	264,305
LOG YARD STAGING	50,503	46,779	3,724	8%	46,779
LOG YARD LAND SERVICES	437,384	1,377,966	(940,582)	(68%)	1,377,966
LOG YARD WATER SERVICES	117,237	220,985	(103,748)	(47%)	220,985
MOORAGE	2,280,977	2,227,111	53,866	2%	2,227,111
MARINA & YARD FEES LANDING/PARKING FEES	335,692	275,021	60,671	22%	275,021
HANGAR/TIE DOWN	7,034 120,502	7,500 122,000	(466) (1,498)	(6%) (1%)	7,500 122,000
OTHER USER FEES	199,821	74,365	125,456	169%	74,365
EQUIPMENT RENTAL	286,950	437,871	(150,921)	(34%)	437,871
LAND LEASE/RENT	625,230	623,150	2,080	` 0%´	623,150
STRUCTURE LEASE/RENT	1,397,343	1,362,217	35,125	3%	1,362,217
USE AGMT AND OTHER RENT	81,544	70,129	11,416	16%	70,129
UTILITY PASS THRU & PRODUCT SALES	715,237	639,012	76,224	12%	639,012
MISC & INTERDEPT REVENUE	27,161	110,445	(83,284)	(75%)	110,445
TOTAL OPERATING REVENUES	8,927,022	11,056,379	(2,129,357)	(19%)	11,056,379
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	3,181,539	3,631,435	(449,897)	(12%)	3,631,435
SUPPLIES	299,946	380,209	(80,263)	(21%)	380,209
OUTSIDE SERVICES	1,361,940	2,758,210	(1,396,270)	(51%)	2,758,210
PUBLIC INFORMATION MARKETING	166,832 27,536	153,764 37,200	13,068 (9,664)	8% (26%)	153,764 37,200
COMMUNITY RELATIONS	23,082	10,000	13,082	131%	10,000
ADS, DUES & PUBLICATIONS	48,523	45,069	3,454	8%	45,069
TRAVEL MEETINGS	53,043	65,600	(12,557)	(19%)	65,600
TRAVEL/TRAINING	41,540	64,080	(22,540)	(35%)	64,080
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL			//	/===/	
DEV	6,200	19,750	(13,550)	(69%)	19,750
RENT, UTILITIES, INSURANCE, TAXES UTILITY (Pass Thru) & COST OF GOODS SOLD	1,077,425 521,753	1,027,943 508,786	49,482 12,967	5% 3%	1,027,943 508,786
OTHER EXPENSES (Misc & Interdept)	87,185	83,203	3,982	5%	83,203
CONTINGENCY	0	150,000	(150,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	816,958	927,508	(110,550)	`(12%)	927,508
MAINTENANCE (Materials & Services)	266,171	337,000	(70,829)	(21%)	337,000
TOTAL OPERATING EXPENSES	7,979,673	10,199,757	(2,220,085)	(22%)	10,199,757
OPERATING SURPLUS (DEFICIT) (before					
Depr)	947,349	856,622	90,728	11%	856,622
PERFECUENCY (Col. do do do do do do)	0.400.400	0.500.054	(05.404)	(40/)	0.500.054
DEPRECIATION (includes donated assets)	2,428,163	2,523,354	(95,191)	(4%)	2,523,354
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(1,480,814)	(1,666,732)	185,919	(11%)	(1,666,732)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	(1,480,814)	(1,666,732)	185,919	(11%)	(1,666,732)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	405,331	338,000	67,331	20%	338,000
OTHER TAX RECEIPTS	167,324	179,700	(12,376)	(7%)	179,700
MISC NON OP REVENUES	33,048	26,683	6,365	24%	26,683
GRANTS - OPERATIONS	529	51,000	(50,471)	(99%)	51,000
PASSENGER FACILITY CHARGES (PFC'S)	1,869	1,328	541	41%	1,328
GAIN (LOSS) & SPECIAL ITEMS	2,471,457	<u>0</u>	2,471,457	0%	0 F0C 744
TOTAL NON-OP GENERAL REV	3,079,557	596,711	2,482,846	416%	596,711
NON-OP GENERAL EXPENSES					

Port of Port Angeles MARINE TERMINAL

Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

Tor the Twork	re months Ename		ber 2019 Variand	o Panort	
	YTD	YTD		OVER (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES	ACTUAL	DODGE	DODOL! W	DODOLI /0	DODOLI
OI EKATINO KEVENDES					
DOCKAGE	971,033	1,342,754	(371,721)	(28%)	1,342,754
WHARFAGE	504,076	1,011,028	(506,952)	(50%)	1,011,028
SERVICE & FACILITIES	313,827	639,389	(325,562)	(51%)	639,389
MT HANDLING	243,779	202,200	41,579	21%	202,200
LABOR SERVICES / SECURITY FEE	207,922	257,922	(50,000)	(19%)	257,922
OTHER USER FEES	144,050	22,800	121,250	532%	22,800
EQUIPMENT RENTAL	18,130	15,000	3,130	21%	15.000
LAND LEASE/RENT	55,032	59,959	(4,926)	(8%)	59,959
STRUCTURE LEASE/RENT	223,998	227,679	(3,681)	(2%)	227,679
USE AGMT AND OTHER RENT	365	8,650	(8,285)	(96%)	8,650
UTILITY PASS THRU & PRODUCT SALES	192,221	81,000	111,221	137%	81,000
MISC & INTERDEPT REVENUE	(2,157)	(9,954)	7,797	(78%)	(9,954)
TOTAL OPERATING REVENUES	2,872,277	3,858,427	(986,150)	(26%)	3,858,427
TOTAL OF ENATING NEVEROLS	2,012,211	3,030,427	(900, 130)	(20 /8)	3,030,427
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	397,963	369,955	28,007	8%	369,955
SUPPLIES	7,707	11,250	(3,543)	(31%)	11,250
OUTSIDE SERVICES	227,455	1,169,050	(941,595)	(81%)	1,169,050
PUBLIC INFORMATION	0	1,000	(1,000)	(100%)	1,000
ADS, DUES & PUBLICATIONS	2,408	1,716	692	40%	1,716
TRAVEL MEETINGS	1,332	1,500	(168)	(11%)	1,500
TRAVEL/TRAINING	400	1,000	(600)	(60%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL		,,,,,,	()	()	.,
DEV	434	2,500	(2,066)	(83%)	2,500
RENT, UTILITIES, INSURANCE, TAXES	193,909	162.638	31,272	19%	162,638
UTILITY (Pass Thru) & COST OF GOODS SOLD	115,757	67,500	48,257	71%	67,500
OTHER EXPENSES (Misc & Interdept)	592	4,000	(3,408)	(85%)	4,000
MAINTENANCE LABOR & BENEFITS	123,517	120,222	3,295	` 3%´	120,222
MAINTENANCE (Materials & Services)	22,152	22,000	152	1%	22,000
TOTAL OPERATING EXPENSES	1,093,627	1,934,331	(840,704)	(43%)	1,934,331
	.,000,02.	.,	(0.0,.0.)	(1070)	.,
OPERATING SURPLUS (DEFICIT) (before Depr)	1,778,650	1,924,096	(145,445)	(8%)	1,924,096
. ,				•	
DEPRECIATION (includes donated assets)	476,302	599,233	(122,931)	(21%)	599,233
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	4 202 240	4 224 262	(22.54.4)	(20/)	4 224 262
& before Allocation)	1,302,349	1,324,863	(22,514)	(2%)	1,324,863
ALLOCATED EXPENSES	348,868	0	348,868	0%	0
NET OPERATING SURPLUS (DEFICIT)	953,481	1,324,863	(371,382)	(28%)	1,324,863
NON-OP CAPITAL REVENUES					
NON OF ONE TIME REVENUES					
GRANTS - CAPITAL	16,260	0	16,260	0%	0
TOTAL NON-OP CAPITAL REV	16,260	0	16,260	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	16,260	0	16,260	0%	0
	,				
NET NON-OP SURPLUS (DEFICIT)	16,260	0	16,260	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1 704 040	1 024 006	(120 106)	(7%)	1,924,096
TOTAL NET SUKFLUS (DEFICIT) (Defore Depr)	1,794,910	1,924,096	(129,186)	(170)	1,324,030
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	969,740	1,324,863	(355,122)	(27%)	1,324,863

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

For the Twen	ve Months Ending				
			ber 2019 Varianc		
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	218,753	172,700	46,053	27%	172,700
OTHER USER FEES	15,762	21,700	(5,938)	(27%)	21,700
EQUIPMENT RENTAL	115,827	98,175	17,652	18%	98,175
LAND LEASE/RENT	96,949	81,550	15,400	19%	81,550
STRUCTURE LEASE/RENT	46,948	53,912	(6,964)	(13%)	53,912
USE AGMT AND OTHER RENT	69,325	47,752	21,573	45%	47,752
UTILITY PASS THRU & PRODUCT SALES	1,102	1,250	(148)	(12%)	1,250
MISC & INTERDEPT REVENUE	(396)	1,500	(1,896)	(126%)	1,500
TOTAL OPERATING REVENUES	564,271	478,538	85,733	18%	478,538
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	118,275	163,160	(44,886)	(28%)	163,160
SUPPLIES	3,829	3,100	729	24%	3,100
OUTSIDE SERVICES	97,516	72,700	24,816	34%	72,700
PUBLIC INFORMATION	0	900	(900)	(100%)	900
MARKETING	0	5,000	(5,000)	(100%)	5,000
ADS, DUES & PUBLICATIONS	447	650	(203)	(31%)	650
TRAVEL MEETINGS	485	1,500	(1,015)	(68%)	1,500
TRAVEL/TRAINING	0	2,000	(2,000)	(100%)	2,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL		,	(, = = =)	(,	,
DEV	262	5,000	(4,738)	(95%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	45,432	37,075	8,357	23%	37,075
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,000	(1,000)	(100%)	1,000
				` '	,
OTHER EXPENSES (Misc & Interdept)	3,752	2,500	1,252	50%	2,500
MAINTENANCE LABOR & BENEFITS	64,174	81,094	(16,920)	(21%)	81,094
MAINTENANCE (Materials & Services)	22,185	31,000	(8,815)	(28%)	31,000
TOTAL OPERATING EXPENSES	356,358	406,679	(50,322)	(12%)	406,679
OPERATING SURPLUS (DEFICIT) (before					
Depr)	207,913	71,859	136,054	189%	71,859
	201,510	11,003	100,004	10370	71,000
DEPRECIATION (includes donated assets)	64,813	66,659	(1,846)	(3%)	66,659
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	143,100	5,200	137,900	2652%	5,200
ALLOCATED EXPENSES	405.000	•	405.000	00/	•
ALLOCATED EXPENSES	125,226	0	125,226	0%	0
NET OPERATING SURPLUS (DEFICIT)	17,874	5,200	12,674	244%	5,200
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	6,202	15,000	(8,798)	(59%)	15,000
TOTAL NON-OP CAPITAL REV	6,202	15,000	(8,798)	(59%)	15,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	6,202	15,000	(8,798)	(59%)	15,000
NET NON-OP SURPLUS (DEFICIT)	6,202	15,000	(8,798)	(59%)	15,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	214,115	86,859	127,256	147%	86,859
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	24,076	20,200	3,876	19%	20,200

Port of Port Angeles LOG YARD Account Summary: Budget to Actual Variance For the Twelve Months Ending Tuesday, December 31, 2019

101 110 1 11011	C Months Ename	• • • • • • • • • • • • • • • • • • • •	ber 2019 Variand	e Penert	
	YTD	YTD		OVER (UNDER)	ANNUAL
		BUDGET	BUDGET \$	BUDGET %	BUDGET
ODEDATING DEVENUES	ACTUAL	BUDGET	BODGE1 \$	BUDGET /6	BUDGET
OPERATING REVENUES					
LOC VADD STACING	E0 E02	46.770	2.704	8%	46 770
LOG YARD LAND SERVICES	50,503	46,779	3,724		46,779
LOG YARD LAND SERVICES	437,384	1,377,966	(940,582)	(68%)	1,377,966
LOG YARD WATER SERVICES	117,237	220,985	(103,748)	(47%)	220,985
OTHER USER FEES	18,067	4,000	14,067	352%	4,000
EQUIPMENT RENTAL	135,148	307,347	(172,199)	(56%)	307,347
LAND LEASE/RENT	50,043	44,192	5,851	13%	44,192
STRUCTURE LEASE/RENT	44,201	47,364	(3,163)	(7%)	47,364
USE AGMT AND OTHER RENT	374	0	374	0%	0
UTILITY PASS THRU & PRODUCT SALES	17,101	97,500	(80,399)	(82%)	97,500
MISC & INTERDEPT REVENUE	(1,623)	38,003	(39,626)	(104%)	38,003
TOTAL OPERATING REVENUES	868,434	2,184,136	(1,315,701)	(60%)	2,184,136
TOTAL OPERATING REVENUES	000,434	2,104,130	(1,315,701)	(60 %)	2,104,130
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	597,220	729,142	(131,921)	(18%)	729,142
	,		, ,	` ,	,
SUPPLIES	96,067	164,500	(68,433)	(42%)	164,500
OUTSIDE SERVICES	62,329	22,000	40,329	183%	22,000
MARKETING	1,500	1,500	0	0%	1,500
TRAVEL MEETINGS	882	3,000	(2,118)	(71%)	3,000
TRAVEL/TRAINING	6,963	3,000	3,963	132%	3,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					
DEV	1,770	2,500	(730)	(29%)	2,500
RENT, UTILITIES, INSURANCE, TAXES	99,319	116,586	(17,267)	(15%)	116,586
UTILITY (Pass Thru) & COST OF GOODS SOLD	5,618	75,000	(69,383)	(93%)	75,000
OTHER EXPENSES (Misc & Interdept)	1,941	2,000	(59)	(3%)	2,000
MAINTENANCE LABOR & BENEFITS	110,818	224,354	(113,536)	(51%)	224,354
MAINTENANCE (Materials & Services)	70,108	150,000	(79,892)	(53%)	150,000
,					
TOTAL OPERATING EXPENSES	1,054,535	1,493,582	(439,047)	(29%)	1,493,582
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(186,100)	690,554	(876,654)	(127%)	690,554
	(100,100)		,	•	223,221
DEPRECIATION (includes donated assets)	344,374	334,280	10,094	3%	334,280
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(530,474)	356,274	(886,748)	(249%)	356,274
,			,		,
ALLOCATED EXPENSES	375,697	0	375,697	0%	0
NET OPERATING SURPLUS (DEFICIT)	(906,172)	356,274	(1,262,446)	(354%)	356,274
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	36,579	0	36,579	0%	0
TOTAL NON-OP CAPITAL REV	36,579	0	36,579	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	36,579	0	36,579	0%	0
NET NON-OP SURPLUS (DEFICIT)	36,579	0	36,579	0%	0
TOTAL NET CURRING (DEFICIT) (hafarr Dann)	(140 504)	600 EE 4	(040.075)	(4220/)	600 FE4
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(149,521)	690,554	(840,075)	(122%)	690,554
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	(869,593)	356,274	(1,225,867)	(344%)	356,274
			, , ,	1 7	

Port of Port Angeles
AIRPORTS (31, 32)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

I Of the Twelv	e wonths Ending		ber 2019 Variand	o Donort	
	VTD	YTD	OVED (IINDED)	OVER (UNDER)	ANNUAL
	YTD				_
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
			·		
MARINA & YARD FEES	0	75	(75)	(100%)	75
LANDING/PARKING FEES	7,034	7,500	(466)	(6%)	7,500
HANGAR/TIE DOWN	120,502	122,000	(1,498)	(1%)	122,000
OTHER USER FEES	7,590	5,100	2,490	49%	5,100
EQUIPMENT RENTAL	276	0	276	0%	0
LAND LEASE/RENT	45,716	43,904	1,812	4%	43,904
STRUCTURE LEASE/RENT	131,635	110,602	21,032	19%	110,602
UTILITY PASS THRU & PRODUCT SALES	20,123	13,102	7,020	54%	13,102
MISC & INTERDEPT REVENUE	23,512	38,904	(15,392)	(40%)	38,904
TOTAL OPERATING REVENUES	356,387	341,188	15,199	4%	341,188
OPERATING EXPENSES					
OF ERATING EXICENCES					
SALARIES, WAGES & BENEFITS	226,786	182,050	44,736	25%	182,050
SUPPLIES	18,239	8,325	9,914	119%	8,325
OUTSIDE SERVICES	19,706	266,600	(246,894)	(93%)	266,600
PUBLIC INFORMATION	9,762	3,564	6,198	174%	3,564
MARKETING					
	1,879	2,700	(821)	(30%)	2,700
COMMUNITY RELATIONS	3,166	0	3,166	0%	0
ADS, DUES & PUBLICATIONS	2,307	925	1,382	149%	925
TRAVEL MEETINGS	5,819	1,200	4,619	385%	1,200
TRAVEL/TRAINING	1,712	2,800	(1,088)	(39%)	2,800
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					
DEV	167	2,000	(1,833)	(92%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	161,482	178,043	(16,561)	`(9%)	178,043
UTILITY (Pass Thru) & COST OF GOODS SOLD	19,567	10,500	9,067	86%	10,500
OTHER EXPENSES (Misc & Interdept)	1,993	2,000	(7)	0%	2,000
MAINTENANCE LABOR & BENEFITS	174,769	156,297	18,472	12%	156,297
MAINTENANCE (Materials & Services)	28,209	35,000	(6,791)	(19%)	35,000
TOTAL OPERATING EXPENSES	675,563	852,004	(176,441)	(21%)	852,004
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(319,176)	(510,816)	191,640	(38%)	(510,816)
- cp.)	(010,110)	(010,010)	101,010	(0070)	(0.0,0.0)
DEPRECIATION (includes donated assets)	524,908	525,917	(1,009)	0%	525,917
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(844,084)	(1,036,733)	192,649	(19%)	(1,036,733)
ALLOCATED EXPENSES	400.070	•	400.070	00/	•
ALLOCATED EXPENSES	189,979	0	189,979	0%	0
NET OPERATING SURPLUS (DEFICIT)	(1,034,063)	(1,036,733)	2,670	0%	(1,036,733)
			,		
NON OR CENERAL REVENUES					
NON-OP GENERAL REVENUES					
GAIN (LOSS) & SPECIAL ITEMS	127,584	0	127,584	0%	0
TOTAL NON-OP GENERAL REV	127,584		127,584	0%	0
	/a= =a /		/2= -4	201	
NET NON-OP GENERAL SURPLUS (DEFICIT)	127,584	0	127,584	0%	0
NON-OP CAPITAL REVENUES					
NON-OF CAFFIAL REVERGES					
GRANTS - CAPITAL	121,493	328,000	(206,507)	(63%)	328,000
TOTAL NON-OP CAPITAL REV	121,493	328,000	(206,507)	(63%)	328,000
NET NON OR CARITAL CURRENCE (DESIGN	404 400	000 000	(000 =0=)	(000/)	000 000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	121,493	328,000	(206,507)	(63%)	328,000
NET NON OR SURDI US (DESIGIT)	240.076	220 000	(70.024)	(2.40/)	220 000
NET NON-OP SURPLUS (DEFICIT)	249,076	328,000	(78,924)	(24%)	328,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(70,100)	(182,816)	112,716	(62%)	(182,816)

Port of Port Angeles AIRPORTS (31, 32) Account Summary: Budget to Actual Variance For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019 Variance Report							
	YTD	YTD YTD OVER (UNDER) OVÉR (UNDER) ANNUAL						
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET			
TOTAL NET SURPLUS (DEFICIT) (after Depr &								
Alloc)	(784,987)	(708,733)	(76,253)	11%	(708,733)			

Port of Port Angeles
FAIRCHILD AIRPORT
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

TOI the Twelv	e Months Enamy		ber 2019 Variand	no Poport	
	VTD	YTD	OVED (IINDED)	OVER (UNDER)	ANNUAL
	YTD	BUDGET	BUDGET \$		_
	ACTUAL	BUDGET	BODGE1 \$	BUDGET %	BUDGET
OPERATING REVENUES					
MARINA A MARRIES	•		(75)	(4000()	
MARINA & YARD FEES	0	75	(75)	(100%)	75
LANDING/PARKING FEES	7,034	7,500	(466)	(6%)	7,500
HANGAR/TIE DOWN	106,373	107,000	(627)	(1%)	107,000
OTHER USER FEES	7,590	5,100	2,490	49%	5,100
EQUIPMENT RENTAL	276	0	276	0%	0
LAND LEASE/RENT	45,716	43,904	1,812	4%	43,904
STRUCTURE LEASE/RENT	131,635	110,602	21,032	19%	110,602
UTILITY PASS THRU & PRODUCT SALES	19,523	12,502	7,020	56%	12,502
MISC & INTERDEPT REVENUE	23,482	38,904	(15,422)	(40%)	38,904
TOTAL OPERATING REVENUES					
TOTAL OPERATING REVENUES	341,628	325,588	16,040	5%	325,588
OPERATING EXPENSES					
CALABIEC MACEC O BENEFITO	040 500	470.000	44.570	000/	470.000
SALARIES, WAGES & BENEFITS	218,568	173,992	44,576	26%	173,992
SUPPLIES	18,239	8,200	10,039	122%	8,200
OUTSIDE SERVICES	16,106	263,000	(246,894)	(94%)	263,000
PUBLIC INFORMATION	9,762	3,564	6,198	174%	3,564
MARKETING	1,842	1,600	242	15%	1,600
COMMUNITY RELATIONS	3,166	0	3,166	0%	0
ADS, DUES & PUBLICATIONS	2,207	925	1,282	139%	925
TRAVEL MEETINGS	5,541	1,200	4,341	362%	1,200
TRAVEL/TRAINING	1,712	2,800	(1,088)	(39%)	2,800
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL	1,7 12	2,000	(1,000)	(5570)	2,000
DEV	167	2 000	(4 022)	(92%)	2,000
	167	2,000	(1,833)		
RENT, UTILITIES, INSURANCE, TAXES	155,065	171,910	(16,845)	(10%)	171,910
UTILITY (Pass Thru) & COST OF GOODS SOLD	19,567	10,500	9,067	86%	10,500
OTHER EXPENSES (Misc & Interdept)	1,995	2,000	(5)	0%	2,000
MAINTENANCE LABOR & BENEFITS	166,176	142,624	23,552	17%	142,624
MAINTENANCE (Materials & Services)	25,495	32,000	(6,505)	(20%)	32,000
TOTAL OPERATING EXPENSES	645,609	816,315	(170,706)	(21%)	816,315
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(303,981)	(490,728)	186,746	(38%)	(490,728)
DEPRECIATION (includes donated assets)	521,209	522,218	(1,009)	0%	522,218
OPERATING SURPLUS (DEFICIT) (after Depr	(005 400)	(4.040.040)	407.755	(400/)	(4.040.046)
& before Allocation)	(825,190)	(1,012,946)	187,755	(19%)	(1,012,946)
ALLOCATED EXPENSES	183,512	0	183,512	0%	0
NET OPERATING SURPLUS (DEFICIT)	(1,008,702)	(1,012,946)	4,244	0%	(1,012,946)
NON-OP GENERAL REVENUES					
GAIN (LOSS) & SPECIAL ITEMS	127,584	0	127,584	0%	0
TOTAL NON-OP GENERAL REV	127,584	0	127,584	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	127,584	0	127,584	0%	0
	127,001		121,001	0,0	
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	121,493	328,000	(206,507)	(63%)	328,000
TOTAL NON-OP CAPITAL REV	121,493	328,000	(206,507)	(63%)	328,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	121,493	328,000	(206,507)	(63%)	328,000
HET HOR-OF CAFFIAL SURFECT (DEFICIT)	121,433	320,000	(200,307)	(03/8)	320,000
NET NON-OP SURPLUS (DEFICIT)	249,076	328,000	(78,924)	(24%)	328,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(54,905)	(162,728)	107,823	(66%)	(162,728)
TOTAL NET SOM LOS (DEFICIT) (Delote Dept)	(34,303)	(102,120)	101,023	(00/8)	(102,120)

Port of Port Angeles FAIRCHILD AIRPORT Account Summary: Budget to Actual Variance For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019 Variance Report						
	YTD	YTD	OVER (UNDER)	OVÉR (UNDER)	ANNUAL		
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET		
TOTAL NET SURPLUS (DEFICIT) (after Depr &							
Alloc)	(759.626)	(684.946)	(74.680)	11%	(684.946)		

Port of Port Angeles
SEKIU AIRPORT
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019 Variance Report					
	YTD	YTD		OVÉR (UNDER)	ANNUAL	
OPERATING REVENUES	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET	
OI ENATING REVENUES						
HANGAR/TIE DOWN	14,129	15,000	(871)	(6%)	15,000	
UTILITY PASS THRU & PRODUCT SALES	600	600	0	0%	600	
MISC & INTERDEPT REVENUE TOTAL OPERATING REVENUES	<u>30</u> 14,759	15,600	(841)	(5%)	<u> </u>	
TOTAL OPERATING REVENUES	14,759	15,600	(041)	(5%)	15,600	
OPERATING EXPENSES						
SALARIES, WAGES & BENEFITS	8,217	8,057	160	2%	8,057	
SUPPLIES	0	125	(125)	(100%)	125	
OUTSIDE SERVICES	3,600	3,600	0	0%	3,600	
MARKETING	38	1,100	(1,062)	(97%)	1,100	
ADS, DUES & PUBLICATIONS TRAVEL MEETINGS	100 278	0	100 278	0% 0%	0	
RENT, UTILITIES, INSURANCE, TAXES	6,417	6,133	284	5%	6,133	
OTHER EXPENSES (Misc & Interdept)	(3)	0	(3)	0%	0	
MAINTENANCE LABOR & BENEFITS	8,593	13,673	(5,080)	(37%)	13,673	
MAINTENANCE (Materials & Services)	2,713	3,000	(287)	(10%)	3,000	
TOTAL OPERATING EXPENSES	29,954	35,688	(5,735)	(16%)	35,688	
OPERATING SURPLUS (DEFICIT) (before	(4E 40E)	(20,000)	4 903	(2.49/)	(20.000)	
Depr)	(15,195)	(20,088)	4,893	(24%)	(20,088)	
DEPRECIATION (includes donated assets)	3,699	3,699	0	0%	3,699	
OPERATING SURPLUS (DEFICIT) (after Depr						
& before Allocation)	(18,894)	(23,787)	4,893	(21%)	(23,787)	
ALLOCATED EXPENSES	6,467	0	6,467	0%	0	
NET OPERATING SURPLUS (DEFICIT)	(25,361)	(23,787)	(1,573)	7%	(23,787)	
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0	
NET NON-OF SURFLUS (DEFICIT)	U	U	U	0%	U	
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(15,195)	(20,088)	4,893	(24%)	(20,088)	
TOTAL NET SURPLUS (DEFICIT) (after Depr &						

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

VTD ACTUAL VTD V	For the I were	e Months Ending			a Banart	
## OPERATING REVENUES OTHER USER FEES OTHER USER FEES COUPMENT RENTAL 17,269 10,30 20,00 10,5		VTD				ANNITAL
## OPERATING REVENUES OTHER USER FEES 280 0 280 0 280 0 0 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 7, 7, 6, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7,				, ,		
Color Colo		ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
EQUIPMENT RENTAL 17,269	OPERATING REVENUES					
EQUIPMENT RENTAL 17,269			_			
LAND LEASE/RENT						
STRUCTURE LEASE/RENT				919		,
USEA GANT AND OTHER RENT	LAND LEASE/RENT	294,702	300,260	(5,558)	(2%)	
UTILITY PASS THRUB A PRODUCT SALES 3,113 1,261 1,852 147% 1,261 1,3652 147% 36,360 1098% 36,360 1008% 36,360 36,360 1008% 36,360 36,	STRUCTURE LEASE/RENT	849,426	814,605	34,821	4%	814,605
UTILITY PASS THRU & PRODUCT SALES 1,166,240 1,166,240 1,174,336 (8,096) (1%) (108%) 36,380 (108%) 36,3	USE AGMT AND OTHER RENT	4,190	5,500	(1,310)	(24%)	
MISC & INTERDEPT REVENUE (2,740) 36,360 (30,100) (108%) 36,360	UTILITY PASS THRU & PRODUCT SALES					1.261
TOTAL OPERATING REVENUES						
SALARIES, WAGES & BENEFITS 153,466 150,817 2,649 2% 150,817 SUPPLIES 1,737 2,850 (1,113) (39%) 2,850 (301) (309) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) 186,350 (346,369) (79%) (346,369) (79%) (346,369)						
SALARIES, WAGES & BENEFITS 153,466 150,817 2,649 2% 150,817 SUPPLIES 1,737 2,850 (1,113) (39%) 2,850 (0)TSIDE SERVICES 3,981 186,350 (164,6389) (79%) 186,350 PUBLIC INFORMATION 0 300 (300) (100%) 300 MARKETING 5,579 10,000 (4,421) (44%) 10,000 ADS, DUES & PUBLICATIONS 640 4,500 (3,860) (86%) 4,500 ADS, DUES & PUBLICATIONS (460) 0 (460) 0% 0 (7,447) (46%) 10,000 ADS, DUES & PUBLICATIONS (540) 0 (460) 0% 0	TOTAL OPERATING REVENUES	1,166,240	1,174,336	(8,096)	(1%)	1,174,336
SUPPLIES	OPERATING EXPENSES					
SUPPLIES	SALADIES WAGES & BENEFITS	153 466	150 817	2 640	20%	150 817
OUTSIDE SERVICES 39,981 186,350 (146,369) (79%) 186,350 PUBLIC INFORMATION 0 300 (300) (100%) 300 MARKETING 5.579 10,000 (4,421) (44%) 10,000 ADS, DUES & PUBLICATIONS 640 4,500 (3,860) (86%) 4,500 TRAVEL TRAINING 57 0 57 0% 0 PROMOTIONAL HOSTING, TRADE & INDUSTRIAL 57 0 57 0% 0 PEV 53 2,500 (2,447) (98%) 2,500 PROMOTIONAL HOSTING, TRADE & INDUSTRIAL 53 2,500 (2,447) (98%) 2,500 PEV 53 2,500 (2,447) (98%) 2,500 10,927 UTILITY (Pass Thing) & COST OF GOODS SOLD 1,963 1,192 771 65% 11,92 OTHER EXPENSES (Misc & Interdept) 417 250 167 67% 250 MAINTENANCE (Materials & Services) 32,370 32,000 370 11%						,
PUBLIC INFORMATION ARKETING 5.579 10,000 (4,421) (44%) 10,000 ADS, DUES & PUBLICATIONS 640 4,500 (3,860) (86%) 4,500 TRAVEL MEETINGS (460) 0 (460) 0% 0.0 TRAVEL MEETINGS (460) 0 (460) 0% 0.0 TRAVEL MEETINGS (57 0 57 0% 0 TRAVEL MEETINGS (460) 0 (460) 0% 0.0 TRAVEL MEETINGS (460) 0 (460) 0% 0.0 TRAVEL MEETINGS (460) 0 (57 0% 0 TRAVEL MEETINGS (460) 0 (460) 0% 0.0 TRAVELTRAINING 57 0 57 0% 0 TRAVELTRAINING 57 0 57 0% 0 TRAVELTRAINING 10% 0 (460) 0% 0 (500) TRAVELTRAINING 10% 0 (460) 0% 0 (500) TUTLITIES, INSURANCE, TAXES 162,821 108,927 53,844 49% 108,927 11LILITY (Pass Thru) & COST OF GOODS SOLD 1.963 1.192 771 65% 1.192 TUTLITY (Pass Thru) & COST OF GOODS SOLD 1.963 1.192 771 65% 1.192 TUTLITY (Pass Thru) & COST OF GOODS SOLD 1.963 1.192 771 65% 1.192 THE REXPENSES (Misc & Interdeep) 417 250 167 67% 2.50 MAINTENANCE LABOR & BENEFITS 105,748 138,697 (32,949) (24%) 138,697 MAINTENANCE (Materials & Services) 32,370 32,000 370 1% 32,000 TOTAL OPERATING EXPENSES 504,371 638,383 (134,012) (21%) 633,833 **OPERATING SURPLUS (DEFICIT) (before Depr) 661,869 535,953 125,916 23% 535,953 **DEPRECIATION (Includes donated assets) 458,920 439,638 19,282 4% 439,638 **OPERATING SURPLUS (DEFICIT) (after Depr & Berrain Comment of the Comment of th				, ,	` ,	,
MARKETING 5.579 10,000 (4.421) (44%) 10,000 ADS, DUES & PUBLICATIONS 640 4,500 (3.860) (86%) 4,500 (7.860) (, ,	` ,	
ADS, DUES & PUBLICATIONS (A60) (A500) (A500) (A60) (A	PUBLIC INFORMATION	0		(300)	(100%)	300
TRAVEL MEETINGS TRAVELTRAINING TRAVES TRAVELTRAINING TRAVES T	MARKETING	5,579	10,000	(4,421)	(44%)	10,000
TRAVEL/TRAINING PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV S3 2.500 (2.447) (98%) 2.500 RENT, UTILLITIES, INSURANCE, TAXES 162.821 108.927 53.894 49% 108.927 UTILLITY (Pass Thru) & COST OF GOODS SOLD 1,963 1,192 771 65% 1,192 OTHER EXPENSES (Misc & Interdept) 417 250 167 67% 250 OTHER EXPENSES (Misc & Interdept) 1417 250 167 67% 250 OTHER EXPENSES (Misc & Interdept) 32.370 32.000 370 11% 32.000 TOTAL OPERATING EXPENSES 504.371 638.383 (134,012) (21%) 638.383 OPERATING SURPLUS (DEFICIT) (before Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458.920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 SAIN (LOSS) & SPECIAL ITEMS 22,553 0 0 22,553 0% 0 TOTAL NON-OP GENERAL REV NET NON-OP GENERAL REVENUES (22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953	ADS, DUES & PUBLICATIONS	640	4,500	(3,860)	(86%)	4,500
TRAVEL/TRAINING PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV S3 2.500 (2.447) (98%) 2.500 RENT, UTILLITIES, INSURANCE, TAXES 162.821 108.927 53.894 49% 108.927 UTILLITY (Pass Thru) & COST OF GOODS SOLD 1,963 1,192 771 65% 1,192 OTHER EXPENSES (Misc & Interdept) 417 250 167 67% 250 OTHER EXPENSES (Misc & Interdept) 1417 250 167 67% 250 OTHER EXPENSES (Misc & Interdept) 32.370 32.000 370 11% 32.000 TOTAL OPERATING EXPENSES 504.371 638.383 (134,012) (21%) 638.383 OPERATING SURPLUS (DEFICIT) (before Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458.920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 SAIN (LOSS) & SPECIAL ITEMS 22,553 0 0 22,553 0% 0 TOTAL NON-OP GENERAL REV NET NON-OP GENERAL REVENUES (22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953	TRAVEL MEETINGS	(460)	0	(460)	` 0%´	0
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL 53 2.500 (2.447) (98%) 2.500 (2.600 RENT, UTILLITIES, INSURANCE, TAXES 162.821 108.927 53.894 49% 108.927 UTILITY (Pass TRIN) & COST OF GOODS SOLD 1.963 1.192 7711 65% 1.192 1.193 1.192 1.193 1.192 1.193 1.192 1.193 1.192 1.193 1.192 1.193 1.193 1.192 1.193 1.193 1.192 1.193		` ,		` ,		
DEV		O.	· ·	O.	0,0	· ·
RENT, UTILITIES, INSURANCE, TAXES 162,821 108,927 53,894 49% 106,927 UTILITY QBSS Thru) & COST OF GOODS SOLD 1,963 1,192 771 65% 1,192 771 65% 1,192 771 65% 1,192 771 65% 250 167 67% 250 278 250 278 250 250 278 250		53	2 500	(2.447)	(0.00%)	2 500
UTILITY (Pass Thru) & COST OF GOODS SOLD 1,963 1,192 771 65% 1,192 771 65% 1,192 771 65% 1,192 771 65% 1,192 771 65% 1,192 771 750 167 767 771 7				, ,	, ,	,
OTHER EXPENSES (Misc & Interdept) 417 250 167 67% 250 MAINTENANCE LABOR & BENEFITS 105.748 138.697 (32,949) (24%) 138.697 MAINTENANCE (Materials & Services) 32,370 32,000 370 1% 32,000 TOTAL OPERATING EXPENSES 504,371 638,383 (134,012) (21%) 638,383 OPERATING SURPLUS (DEFICIT) (before Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458,920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Deprism & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 <		,				
MAINTENANCE LABOR & BENEFITS 105,748 138,697 32,300 370 11% 32,000 370 11% 32,000 370 11% 32,000 370 11% 32,000 370 11% 32,000 370 11% 32,000 10% 32,000 11% 32,000 11% 32,000 11% 32,000 11% 32,000 11% 32,000 11% 32,000 12% 204 638,383 33 30 125,916 23% 535,953 353,953 125,916 23% 535,953 535,953 125,916 23% 535,953 535,953 125,916 23% 535,953 535,953 125,916 23% 535,953 535,953 125,916 23% 535,953 535,953 125,916 23% 535,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953 458,953		,				
MAINTENANCE (Materials & Services) 32,370 32,000 370 1% 32,000 TOTAL OPERATING EXPENSES 504,371 638,383 (134,012) (21%) 638,383 OPERATING SURPLUS (DEFICIT) (before Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458,920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000	` ',					
TOTAL OPERATING EXPENSES 504,371 638,383 (134,012) (21%) 638,383 OPERATING SURPLUS (DEFICIT) (before 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458,920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr 8 before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953	MAINTENANCE LABOR & BENEFITS		138,697	(32,949)	(24%)	138,697
OPERATING SURPLUS (DEFICIT) (before Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458,920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000	MAINTENANCE (Materials & Services)	32,370	32,000	370	1%	32,000
OPERATING SURPLUS (DEFICIT) (before Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458,920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000	TOTAL OPERATING EXPENSES	504.371	638.383	(134.012)	(21%)	638.383
Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458,920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFI		,	,	(111,51=)	(= : / • /	,
Depr) 661,869 535,953 125,916 23% 535,953 DEPRECIATION (includes donated assets) 458,920 439,638 19,282 4% 439,638 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFI	OPERATING SURPLUS (DEFICIT) (before					
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953		661,869	535,953	125,916	23%	535,953
& before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953	DEPRECIATION (includes donated assets)	458,920	439,638	19,282	4%	439,638
& before Allocation) 202,949 96,315 106,634 111% 96,315 ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953	OPERATING CUIPELUS (PERIOT) (affair Pairs					
ALLOCATED EXPENSES 118,576 0 118,576 0% 0 NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953	• • • • • • • • • • • • • • • • • • • •				44404	
NET OPERATING SURPLUS (DEFICIT) 84,373 96,315 (11,942) (12%) 96,315 NON-OP GENERAL REVENUES 0 50,000 (50,000) (100%) 50,000 GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953	& before Allocation)	202,949	96,315	106,634		96,315
NON-OP GENERAL REVENUES GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953	ALLOCATED EXPENSES	118,576	0	118,576	0%	0
GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953	NET OPERATING SURPLUS (DEFICIT)	84,373	96,315	(11,942)	(12%)	96,315
GRANTS - OPERATIONS 0 50,000 (50,000) (100%) 50,000 GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953	NON-OP GENERAL REVENUES					
GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953						
GAIN (LOSS) & SPECIAL ITEMS 22,553 0 22,553 0% 0 TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953	GRANTS - OPERATIONS	Ω	50 000	(50,000)	(100%)	50 000
TOTAL NON-OP GENERAL REV 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953			,			00,000
NET NON-OP GENERAL SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr &	,					<u></u>
NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr &	TOTAL NON-OP GENERAL REV	22,553	50,000	(27,447)	(55%)	50,000
NET NON-OP SURPLUS (DEFICIT) 22,553 50,000 (27,447) (55%) 50,000 TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr &	NET NON-OP GENERAL SURPLUS (DEFICIT)	22,553	50,000	(27,447)	(55%)	50,000
TOTAL NET SURPLUS (DEFICIT) (before Depr) 684,421 585,953 98,468 17% 585,953 TOTAL NET SURPLUS (DEFICIT) (after Depr & 684,421 585,953 98,468 17% 585,953				• • • •	<u> </u>	
TOTAL NET SURPLUS (DEFICIT) (after Depr &	NET NON-OP SURPLUS (DEFICIT)	22,553	50,000	(27,447)	(55%)	50,000
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	684,421	585,953	98,468	17%	585,953
	TOTAL NET CURRILIE (DEFICIT) (affect Design					
MILLOS 140,375 (39,390) (27%) 146,375	, , , , , , , , , , , , , , , , , , , ,	406.005	446 045	(20, 200)	(270/)	446 045
	Alloc	100,925	140,315	(39,390)	(21%)	140,315

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

Tor the Twork	e Months Enant		ber 2019 Variand	e Report	
	YTD	YTD		OVER (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES	AGTOAL	20202.	20202. •	202021 70	
0					
WHARFAGE	3,770	2,151	1,619	75%	2,151
LABOR SERVICES / SECURITY FEE	0	6,383	(6,383)	(100%)	6,383
MOORAGE	2,280,977	2,227,111	53,866	` 2% ´	2,227,111
MARINA & YARD FEES	116,939	102,246	14,693	14%	102,246
OTHER USER FEES	14,071	20,765	(6,694)	(32%)	20,765
EQUIPMENT RENTAL	300	999	(699)	(70%)	999
LAND LEASE/RENT	15,023	14,158	`865 [°]	` 6%´	14,158
STRUCTURE LEASE/RENT	80,819	80,464	355	0%	80,464
UTILITY PASS THRU & PRODUCT SALES	480,918	441,349	39,569	9%	441,349
MISC & INTERDEPT REVENUE	11,274	5,132	6,142	120%	5,132
TOTAL OPERATING REVENUES	3,004,091	2,900,759	103,332	4%	2,900,759
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	477,644	518,746	(41,103)	(8%)	518,746
SUPPLIES	28,510	37,334	(8,824)	(24%)	37,334
OUTSIDE SERVICES	350,209	338,750	11,459	3%	338,750
PUBLIC INFORMATION	5,837	2,000	3,837	192%	2,000
MARKETING	1,616	10,000	(8,384)	(84%)	10,000
COMMUNITY RELATIONS	7,204	5,000	2,204	44%	5,000
ADS, DUES & PUBLICATIONS	1,628	2,500	(872)	(35%)	2,500
TRAVEL MEETINGS	1,174	1,500	(326)	(22%)	1,500
TRAVEL/TRAINING	355	1,000	(645)	(65%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL		_			
DEV	318	0	318	0%	0
RENT, UTILITIES, INSURANCE, TAXES	204,704	213,848	(9,144)	(4%)	213,848
UTILITY (Pass Thru) & COST OF GOODS SOLD	378,038	350,044	27,994	8%	350,044
OTHER EXPENSES (Misc & Interdept)	25,093	20,000	5,093	25%	20,000
MAINTENANCE LABOR & BENEFITS	115,089	67,421	47,668	71%	67,421
MAINTENANCE (Materials & Services)	55,385	26,000	29,385	113%	26,000
TOTAL OPERATING EXPENSES	1,652,802	1,594,143	58,658	4%	1,594,143
OPERATING SURPLUS (DEFICIT) (before				-01	,
Depr)	1,351,289	1,306,615	44,674	3%	1,306,615
DEPRECIATION (includes donated assets)	452,123	452,124	(1)	0%	452,124
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	899,167	854,491	44,675	5%	854,491
ALLOCATED EXPENSES	492,386	0	492,386	0%	0
NET OPERATING SURPLUS (DEFICIT)	406,780	854,491	(447,711)	(52%)	854,491
NET OF ENATING SON ESS (BEF 1011)	400,700	004,431	(441,111)	(0270)	004,431
NON-OP GENERAL REVENUES					
ODANITO, ODEDATIONO	500	4 000	(474)	(470()	1.000
GRANTS - OPERATIONS	529	1,000	(471)	(47%)	1,000
TOTAL NON-OP GENERAL REV	529	1,000	(471)	(47%)	1,000
NET NON-OP GENERAL SURPLUS (DEFICIT)	529	1,000	(471)	(47%)	1,000
NET NON-OF GENERAL SURFLUS (DEFICIT)	329	1,000	(4/1)	(41 /0)	1,000
NET NON-OP SURPLUS (DEFICIT)	529	1,000	(471)	(47%)	1,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,351,818	1,307,615	44,203	3%	1,307,615
TOTAL NET SURPLUS (DEFICIT) (after Depr &	407 200	0EE 404	(440,400)	(E20/)	0FF 404
Alloc)	407,309	855,491	(448,182)	(52%)	855,491

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

			ber 2019 Variand	e Report	
	YTD	YTD		OVER (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES			•		
WHARFAGE	3,368	1,496	1,872	125%	1,496
LABOR SERVICES / SECURITY FEE	0	6,383	(6,383)	(100%)	6,383
MOORAGE	1,252,742	1,235,984	16,757	1%	1,235,984
MARINA & YARD FEES	54,906	41,200	13,706	33%	41,200
OTHER USER FEES	13,871	20,765	(6,894)	(33%)	20,765
EQUIPMENT RENTAL LAND LEASE/RENT	300 14,175	999	(699)	(70%) 0%	999
STRUCTURE LEASE/RENT	27,946	14,158 28,099	17 (153)	(1%)	14,158 28,099
UTILITY PASS THRU & PRODUCT SALES	138,140	163,157	(25,017)	(15%)	163,157
MISC & INTERDEPT REVENUE	1,880	1,632	248	15%	1,632
TOTAL OPERATING REVENUES	1,507,328	1,513,874	(6,546)	0%	1,513,874
TO THE OF ENAMES REVERSES	1,007,020	1,010,014	(0,040)	070	1,010,014
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	90,614	109,735	(19,121)	(17%)	109,735
SUPPLIES	14,551	22,000	(7,449)	(34%)	22,000
OUTSIDE SERVICES	331,336	323,750	7,586	2%	323,750
PUBLIC INFORMATION	3,127	0	3,127	0%	0
MARKETING	0	5,000	(5,000)	(100%)	5,000
ADS, DUES & PUBLICATIONS	922	1,000	(78)	` (8%)	1,000
TRAVEL MEETINGS	463	500	(37)	(7%)	500
TRAVEL/TRAINING	355	1,000	(645)	(65%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					
DEV	83	0	83	0%	0
RENT, UTILITIES, INSURANCE, TAXES	121,628	124,119	(2,491)	(2%)	124,119
UTILITY (Pass Thru) & COST OF GOODS SOLD	104,337	135,952	(31,615)	(23%)	135,952
OTHER EXPENSES (Misc & Interdept) MAINTENANCE LABOR & BENEFITS	128 52,579	0 29,310	128 23,269	0% 79%	0 29,310
MAINTENANCE (Materials & Services)	29,017	11,500	17,517	152%	11,500
TOTAL OPERATING EXPENSES	749,138	763,866	(14,728)	(2%)	763,866
	743,130	703,000	(14,720)	(2 /0)	703,000
OPERATING SURPLUS (DEFICIT) (before Depr)	758,190	750,008	8,182	1%	750,008
DEPRECIATION (includes donated assets)	331,344	333,779	(2,435)	(1%)	333,779
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	426.046	446 220	40.647	20/	446 220
& Delore Anocation)	426,846	416,229	10,617	3%	416,229
ALLOCATED EXPENSES	237,444	0	237,444	0%	0
NET OPERATING SURPLUS (DEFICIT)	189,402	416,229	(226,827)	(54%)	416,229
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	156	750	(594)	(79%)	750
TOTAL NON-OP GENERAL REV	156	750	(594)	(79%)	750
TOTAL NON OF GENERAL NEV	100	700	(004)	(1070)	700
NET NON-OP GENERAL SURPLUS (DEFICIT)	156	750	(594)	(79%)	750
					750
NET NON-OP SURPLUS (DEFICIT)	156	750	(594)	(79%)	750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	758,346	750,758	7,588	1%	750,758
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	189,559	416,979	(227,420)	(55%)	416,979

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

December 2019 Variance Report							
	\/ T 5				ANINITAT		
	YTD	YTD	OVER (UNDER)	, ,	ANNUAL		
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET		
OPERATING REVENUES							
WHARFAGE	402	655	(253)	(39%)	655		
MOORAGE	1,028,235	991,127	37,108	4%	991,127		
MARINA & YARD FEES	62,033	61,046	987	2%	61,046		
OTHER USER FEES	200	0	200	0%	0		
LAND LEASE/RENT	848	0	848	0%	0		
STRUCTURE LEASE/RENT	52,872	52,365	508	1%	52,365		
UTILITY PASS THRU & PRODUCT SALES	342,778	278,192	64,586	23%	278,192		
MISC & INTERDEPT REVENUE	9,394	3,500	5,894	168%	3,500		
TOTAL OPERATING REVENUES	1,496,763	1,386,885	109,878	8%	1,386,885		
OPERATING EXPENSES							
CALADIEC WACEC & DENEETC	207.020	400.011	(24.002)	(E0/)	400.044		
SALARIES, WAGES & BENEFITS	387,029	409,011	(21,982)	(5%)	409,011		
SUPPLIES	13,960	15,334	(1,374)	(9%)	15,334		
OUTSIDE SERVICES	18,874	15,000	3,874	26%	15,000		
PUBLIC INFORMATION	2,710	2,000	710	36%	2,000		
MARKETING	1,616	5,000	(3,384)	(68%)	5,000		
COMMUNITY RELATIONS	7,204	5,000	2,204	44%	5,000		
ADS, DUES & PUBLICATIONS	707	1,500	(793)	(53%)	1,500		
TRAVEL MEETINGS	711	1,000	(289)	(29%)	1,000		
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL							
DEV	234	0	234	0%	0		
RENT, UTILITIES, INSURANCE, TAXES	83,076	89,729	(6,653)	(7%)	89,729		
UTILITY (Pass Thru) & COST OF GOODS SOLD	273,701	214,092	59,609	28%	214,092		
OTHER EXPENSES (Misc & Interdept)	24,964	20,000	4,964	25%	20,000		
MAINTENANCE LABOR & BENEFITS	62,510	38,111	24,399	64%	38,111		
MAINTENANCE (Materials & Services)	26,367	14,500	11,867	82%	14,500		
TOTAL OPERATING EXPENSES	903,663	830,278	73,386	9%	830,278		
OREDATING CURRING (REFIGIT) (hafana							
OPERATING SURPLUS (DEFICIT) (before				-0.4			
Depr)	593,099	556,607	36,492	7%	556,607		
DEPRECIATION (includes donated assets)	120,779	118,345	2,434	2%	118,345		
OPERATING SURPLUS (DEFICIT) (after Depr							
& before Allocation)	472,321	438,262	34,059	8%	438,262		
	·						
ALLOCATED EXPENSES	254,943	0	254,943	0%	0		
NET OPERATING SURPLUS (DEFICIT)	217,378	438,262	(220,884)	(50%)	438,262		
NON-OP GENERAL REVENUES							
GRANTS - OPERATIONS	372	250	122	49%	250		
	372			49%			
TOTAL NON-OP GENERAL REV	3/2	250	122	4976	250		
NET NON-OP GENERAL SURPLUS (DEFICIT)	372	250	122	49%	250		
HET NON-OF GENERAL GORI EGG (BEFTOTT)	372	200	ILL	4370	200		
NET NON-OP SURPLUS (DEFICIT)	372	250	122	49%	250		
TOTAL NET SURPLUS (DEFICIT) (before Depr)	593,472	556,857	36,615	7%	556,857		
TOTAL NET SURPLUS (DEFICIT) (after Depr &							
Alloc)	217,750	438,512	(220,762)	(50%)	438,512		
	,		,/	(1114)			

Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

		Decem	ber 2019 Variand		
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVÉR (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES	_				
LAND LEASE/RENT STRUCTURE LEASE/RENT USE AGMT AND OTHER RENT UTILITY PASS THRU & PRODUCT SALES MISC & INTERDEPT REVENUE TOTAL OPERATING REVENUES	67,765 20,316 7,291 660 (710) 95,322	79,128 27,592 8,227 3,550 500 118,996	(11,363) (7,276) (936) (2,890) (1,210) (23,675)	(14%) (26%) (11%) (81%) (242%) (20%)	79,128 27,592 8,227 3,550 500 118,996
OPERATING EXPENSES				, ,	·
OFERATING EXFENSES					
SALARIES, WAGES & BENEFITS SUPPLIES OUTSIDE SERVICES MARKETING ADS, DUES & PUBLICATIONS TRAVEL MEETINGS TRAVEL/TRAINING PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV RENT, UTILITIES, INSURANCE, TAXES UTILITY (Pass Thru) & COST OF GOODS SOLD OTHER EXPENSES (Misc & Interdept) MAINTENANCE LABOR & BENEFITS MAINTENANCE (Materials & Services) TOTAL OPERATING EXPENSES	52,098 0 11 500 617 0 895 0 19,089 720 (49) 5,881 3,220 82,982	46,241 200 6,500 0 2,240 500 4,780 250 22,342 3,550 0 8,800 4,000 99,402	5,858 (200) (6,489) 500 (1,623) (500) (3,885) (250) (3,253) (2,830) (49) (2,919) (780)	13% (100%) (100%) 0% (72%) (100%) (81%) (15%) (80%) 0% (33%) (19%)	46,241 200 6,500 0 2,240 500 4,780 250 22,342 3,550 0 8,800 4,000 99,402
OPERATING SURPLUS (DEFICIT) (before					
Depr)	12,340	19,594	(7,255)	(37%)	19,594
DEPRECIATION (includes donated assets)	13,768	13,768	0	0%	13,768
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(1,428)	5,826	(7,254)	(125%)	5,826
ALLOCATED EXPENSES	24,233	0	24,233	0%	0
NET OPERATING SURPLUS (DEFICIT)	(25,661)	5,826	(31,487)	(540%)	5,826
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	12,340	19,594	(7,255)	(37%)	19,594
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(25,661)	5,826	(31,487)	(540%)	5,826

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

		Decemb	oer 2019 Variano	e Report	
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	19,862	19,174	688	4%	19,174
SUPPLIES	33,236	40,000	(6,764)	(17%)	40,000
OUTSIDE SERVICES	4,960	10,100	(5,140)	(51%) 0%	10,100
TRAVEL MEETINGS TRAVEL/TRAINING	48 0	0 500	48		0 500
	J		(500)	(100%)	
RENT, UTILITIES, INSURANCE, TAXES	20,395 0	21,384 250	(989)	(5%)	21,384 250
OTHER EXPENSES (Misc & Interdept) MAINTENANCE LABOR & BENEFITS	39,681	36.487	(250) 3,194	(100%) 9%	36,487
MAINTENANCE LABOR & BENEFITS MAINTENANCE (Materials & Services)	4,932	9,000	(4,068)	(45%)	9,000
,					
TOTAL OPERATING EXPENSES	123,113	136,895	(13,782)	(10%)	136,895
ODEDATING SUDDILLS (DESIGN) (hotoro					
OPERATING SURPLUS (DEFICIT) (before	(400 440)	(40C 00E)	40.700	(400/)	(400.005)
Depr)	(123,113)	(136,895)	13,782	(10%)	(136,895)
DEPRECIATION (includes donated assets)	15,171	15,415	(244)	(2%)	15,415
OPERATING SURPLUS (DEFICIT) (after Depr	(400,000)	(450.040)	44.007	(00/)	(450.040)
& before Allocation)	(138,283)	(152,310)	14,027	(9%)	(152,310)
ALLOCATED EXPENSES	(75,624)	0	(75,624)	0%	0
NET OPERATING SURPLUS (DEFICIT)	(62,660)	(152,310)	89,650	(59%)	(152,310)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(123,113)	(136,895)	13,782	(10%)	(136,895)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(62,660)	(152,310)	89,650	(59%)	(152,310)
, 00)	(02,000)	(102,310)	03,000	(3970)	(102,310)

Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019 Variance Report				
	YTD	YTD		OVÉR (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING EXPENSES					
OALABIEO MAGEO A BENEELTO	00.040	00.477	00.074	000/	00.477
SALARIES, WAGES & BENEFITS	83,348	62,477	20,871	33%	62,477
SUPPLIES OUTSIDE SERVICES	38,948 7,565	35,650 10,800	3,298	9% (30%)	35,650 10,800
ADS, DUES & PUBLICATIONS	7,565 454	2,000	(3,235) (1,546)	(30%)	2,000
TRAVEL MEETINGS	434	500	(500)	(100%)	500
TRAVEL/TRAINING	983	6,500	(5,517)	(85%)	6,500
RENT, UTILITIES, INSURANCE, TAXES	24,687	24,998	(311)	(1%)	24,998
OTHER EXPENSES (Misc & Interdept)	4,054	5,500	(1,446)	(26%)	5,500
MAINTENANCE LABOR & BENEFITS	54,099	66,281	(12,182)	(18%)	66,281
MAINTENANCE (Materials & Services)	16,373	15,000	1,373	9%	15,000
TOTAL OPERATING EXPENSES	230.512	229,706	806	0%	229,706
TOTAL OF ENATING EXICENCES	200,012	220,100	000	V 70	220,700
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(230,512)	(229,706)	(806)	0%	(229,706)
	(200,012)	(==0,100)	(000)	0,0	(===,,,,,,,
DEPRECIATION (includes donated assets)	34,403	34,403	0	0%	34,403
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(264,914)	(264,109)	(805)	0%	(264,109)
<u></u>	,	, ,	•		, ,
ALLOCATED EXPENSES	(141,124)	0	(141,124)	0%	0
	=			(= a a f)	
NET OPERATING SURPLUS (DEFICIT)	(123,790)	(264,109)	140,319	(53%)	(264,109)
				201	
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(230,512)	(229,706)	(806)	0%	(229,706)
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	(123,790)	(264,109)	140,319	(53%)	(264,109)

Port of Port Angeles A&G (80, 81)

Account Summary: Budget to Actual Variance For the Twelve Months Ending Tuesday, December 31, 2019

December 2019 Variance Report YTD OVER (UNDER) OVÉR (UNDER) ANNUAL YTD **BUDGET BUDGET \$ BUDGET % BUDGET ACTUAL OPERATING EXPENSES** (24%) SALARIES, WAGES & BENEFITS 1,054,877 1,389,673 (334,796)1,389,673 **SUPPLIES** 71,674 77,000 (5,326)(7%)77,000 **OUTSIDE SERVICES** 675,360 (18%)675,360 552,207 (123, 153)PUBLIC INFORMATION 151,233 146,000 5,233 4% 146,000 106% MARKETING 16,462 8,000 8,462 8,000 **COMMUNITY RELATIONS** 12,712 5,000 154% 5,000 7,712 ADS, DUES & PUBLICATIONS 40,022 30,538 9,484 31% 30,538 TRAVEL MEETINGS 43,762 55,900 (12, 138)(22%)55,900 TRAVEL/TRAINING 30,174 42,500 (12, 326)(29%)42,500 PROMOTIONAL HOSTING, TRADE & INDUSTRIAL (1,804)(36%) 3 196 5.000 5 000 DFV RENT, UTILITIES, INSURANCE, TAXES 145,586 142,103 3,483 2% 142,103 UTILITY (Pass Thru) & COST OF GOODS SOLD 90 0% 90 0 0 OTHER EXPENSES (Misc & Interdept) 49,394 46,703 2,691 6% 46,703 (100%)150,000 CONTINGENCY 0 150,000 (150,000)MAINTENANCE LABOR & BENEFITS 23,182 27,855 (17%)27,855 (4,673)MAINTENANCE (Materials & Services) 13,000 (1,761)(14%)13,000 11,239 **TOTAL OPERATING EXPENSES** 2.205.811 2.814.632 (608.821)(22%)2.814.632 **OPERATING SURPLUS (DEFICIT) (before** Depr) (2,205,811)(2,814,632)608,821 (22%)(2,814,632)**DEPRECIATION** (includes donated assets) 43,383 41,917 1,466 3% 41,917 **OPERATING SURPLUS (DEFICIT) (after Depr** & before Allocation) (2,856,549)(2,249,194)607,355 (21%)(2,856,549)**ALLOCATED EXPENSES** (1,458,218)0 0% 0 (1,458,218)**NET OPERATING SURPLUS (DEFICIT)** (2,856,549)2,065,573 (2.856, 549)(790,976)(72%)**NON-OP CAPITAL REVENUES GRANTS - CAPITAL** 19,297 0 19,297 0% 0 0 0% **TOTAL NON-OP CAPITAL REV** 19,297 19,297 0 19,297 0 19,297 0% 0 NET NON-OP CAPITAL SURPLUS (DEFICIT) NET NON-OP SURPLUS (DEFICIT) 19,297 0 19,297 0% 0 TOTAL NET SURPLUS (DEFICIT) (before Depr) (2,186,514)(2,814,632)628,118 (22%) (2,814,632)TOTAL NET SURPLUS (DEFICIT) (after Depr & (771,679) Alloc) (2,856,549) 2,084,870 (73%) (2,856,549)

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019 Variance Report				
	YTD YTD OVER (UNDER) OVE			OVÉR (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING EXPENSES					
OALABIEO WAGEO A BENEFITO	000 505	4 000 004	(000,000)	(000()	4 000 004
SALARIES, WAGES & BENEFITS	982,565	1,282,664	(300,099)	(23%)	1,282,664
SUPPLIES	71,562	77,000	(5,438)	(7%)	77,000
OUTSIDE SERVICES	215,935	408,360	(192,425)	(47%)	408,360
PUBLIC INFORMATION MARKETING	125,977 703	130,000 1.000	(4,023) (297)	(3%) (30%)	130,000 1.000
COMMUNITY RELATIONS	12,302	5,000	7,302	146%	5,000
ADS, DUES & PUBLICATIONS	37.134	24,388	12,746	52%	24,388
TRAVEL MEETINGS	18,647	22,000	(3,353)	(15%)	22,000
TRAVEL/TRAINING	27,859	37,500	(9,641)	(26%)	37,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL	21,039	37,300	(9,041)	(2070)	37,300
DEV	76	0	76	0%	0
RENT, UTILITIES, INSURANCE, TAXES	145,586	142,103	3,483	2%	142,103
UTILITY (Pass Thru) & COST OF GOODS SOLD	90	0	90	0%	0
OTHER EXPENSES (Misc & Interdept)	1,987	5,000	(3,013)	(60%)	5,000
CONTINGENCY	0	150,000	(150,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	23,182	27,855	(4,673)	(17%)	27,855
MAINTENANCE (Materials & Services)	11,239	13,000	(1,761)	(14%)	13,000
TOTAL OPERATING EXPENSES	1,674,843	2,325,870	(651,027)	(28%)	2,325,870
TOTAL OF ENATING EXICENCES	1,014,040	2,020,010	(001,021)	(2070)	2,020,070
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(1,674,843)	(2,325,870)	651,027	(28%)	(2,325,870)
DEPRECIATION (includes donated assets)	43,383	41,917	1,466	3%	41,917
OPERATING SURPLUS (DEFICIT) (after Depr	// = / = . = .	(2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		(2-0.4)	(2 222 -22)
& before Allocation)	(1,718,226)	(2,367,787)	649,561	(27%)	(2,367,787)
ALLOCATED EXPENSES	(1,128,690)	0	(1,128,690)	0%	0
NET OPERATING SURPLUS (DEFICIT)	(589,536)	(2,367,787)	1,778,251	(75%)	(2,367,787)
NET OPERATING SURPLUS (DEFICIT)	(309,330)	(2,301,701)	1,770,231	(10/0)	(2,301,701)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
Har work or corn and (Barrent)				370	
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(1,674,843)	(2,325,870)	651,027	(28%)	(2,325,870)
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	(589,536)	(2,367,787)	1,778,251	(75%)	(2,367,787)
,	(000,000)	(=,00.,.01)	.,,	(1.370)	(2,00.,.01)

Port of Port Angeles ECON DEV Account Summary: Budget to Actual Variance For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019 Variance Report				
	YTD	YTD	OVER (UNDER)	OVÉR (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	72.312	107,009	(34,697)	(32%)	107,009
SUPPLIES	112	0	112	0%	0
OUTSIDE SERVICES	336,273	267,000	69,273	26%	267,000
PUBLIC INFORMATION	25,256	16,000	9,256	58%	16,000
MARKETING	15,759	7,000	8,759	125%	7,000
COMMUNITY RELATIONS	410	0	410	0%	0
ADS, DUES & PUBLICATIONS	2,888	6,150	(3,262)	(53%)	6,150
TRAVEL MEETINGS	25,116	33,900	(8,784)	(26%)	33,900
TRAVEL/TRAINING	2,316	5,000	(2,684)	(54%)	5,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					
DEV	3,119	5,000	(1,881)	(38%)	5,000
OTHER EXPENSES (Misc & Interdept)	47,407	41,703	5,704	14%	41,703
TOTAL OPERATING EXPENSES	530,968	488,762	42,206	9%	488,762
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(530,968)	(488,762)	(42,206)	9%	(488,762)
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(530,968)	(488,762)	(42,206)	9%	(488,762)
ALLOCATED EXPENSES	(329,528)	0	(329,528)	0%	0
NET OPERATING SURPLUS (DEFICIT)	(201,440)	(488,762)	287,322	(59%)	(488,762)
NON-OP CAPITAL REVENUES					
	10.007		40.007	201	
GRANTS - CAPITAL	19,297	0	19,297	0%	0
TOTAL NON-OP CAPITAL REV	19,297	0	19,297	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	19,297	0	19,297	0%	0
NET NON-OP SURPLUS (DEFICIT)	19,297	0	19,297	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(511,671)	(488,762)	(22,909)	5%	(488,762)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(402 442)	(400 760)	206 640	(630/)	(400 760)
Alloc	(182,143)	(488,762)	306,619	(63%)	(488,762)

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019 Variance Report				
	YTD	YTD	, ,	OVÉR (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
DEPRECIATION (includes donated assets)	0	0	0	0%	0
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	405,331	338,000	67,331	20%	338,000
OTHER TAX RECEIPTS	167.324	179.700	(12,376)	(7%)	179.700
MISC NON OP REVENUES	33,048	26,683	6,365	24%	26,683
PASSENGER FACILITY CHARGES (PFC'S)	1,869	1,328	541	41%	1,328
GAIN (LOSS) & SPECIAL ITEMS	2,321,321	0	2,321,321	0%	0
TOTAL NON-OP GENERAL REV	2,928,892	545,711	2,383,181	437%	545,711
NON-OP GENERAL EXPENSES					
ENIVIDONIMENTAL	(004 500)	220 504	(504.477)	(4070/)	220 504
ENVIRONMENTAL MISC NON OP EXPENSE	(224,583) 381,314	336,594 97,000	(561,177) 284,314	(167%) 293%	336,594 97,000
TOTAL NON-OP GENERAL EXP	156,731	433,594	(276,863)	(64%)	433,594
TOTAL NON-OF GENERAL EXI	130,731	700,007	(270,003)	(0470)	455,554
NET NON-OP GENERAL SURPLUS (DEFICIT)	2,772,161	112,117	2,660,044	2373%	112,117
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,537,007	1,530,216	6,791	0%	1,530,216
TOTAL NON-OP CAPITAL REV	1,537,007	1,530,216	6,791	0%	1,530,216
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	264.590	263.994	596	0%	263,994
TOTAL NON-OP CAPITAL EXP	264,590	263,994	596	0%	263,994
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,272,417	1,266,222	6,195	0%	1,266,222
NET NON-OP SURPLUS (DEFICIT)	4,044,578	1,378,339	2,666,239	193%	1,378,339
TOTAL NET SURPLUS (DEFICIT) (before Depr)	4,044,578	1,378,339	2,666,239	193%	1,378,339
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	4,044,578	1,378,339	2,666,239	193%	1,378,339