Port of Port Angeles 2017 Actual to Budget Variance Report – Operations 4th Quarter YTD December 2017

(excludes Capital Projects)

Table of Contents

- 1. Actual to Budget Variance Explanation
- 2. YTD Q4 comparison by year 2014 through 2017
- 3. Actual to Budget Variance Graphs
- 4. Actual to Budget Variance Reports
 - a. General Fund Summary
 - b. Account Summary by Department

Operating Variance Explanation

Q4 2017 YTD operating revenues are \$10.17 million, which is \$1.21 million or 14% higher than budget. The operating expenses are \$8.30 million, which is (\$157k) or (2%) under budget. Expenses did not increase in proportion to revenues resulting in an Operating Surplus of \$1.87 million (variance of \$1.37 million higher than budget). The operating deficit after depreciation, of (\$496k), is a favorable variance of \$1.41 million or 74% better than budget. Budgeted deficit was (\$1.91 million). Higher revenues are primarily due to greater than expected log export activity as well as a holdover lease at Bldg. 10.10 in the Airport Industrial Park.

Depreciation YTD is \$2.37 million which results in the net operating deficit of (\$496k). The net operating surplus before depreciation of \$1.87 million approximates cash flow which covers 80% of depreciation.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Non-Operating Net Surplus Variance (General and Capital): Net Non-Op surplus is estimated to be approximately \$200k over budget after all Non-Op year-end entries are recorded. This is mainly due to interest earnings from investments and increased grant funding for the FEMA Port Security Grant Program. Environmental entries have not been finalized at the time of this publication.

Budget Reclassifications

Q1, Q2, Q3, Q4 - no changes.

Adopted Budget and Report Budget: The following table summarizes the differences (if any) between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating			
Revenues	\$ 8,961,751	\$ 8,961,751	 Q1, Q2, Q3, Q4 - No changes
Expenses	\$ 8,461,392	\$ 8,461,392	 Q1, Q2, Q3, Q4 - No changes
Op Surplus	\$ 500,359	\$ 500,359	Before depreciation (cash flow)
Depreciation	\$ 2,412,516	\$ 2,412,516	
Op Net Deficit	(\$1,912,157)	(\$1,912,157)	After depreciation and allocations
Non-Operating			
Revenues			
General	\$ 340,750	\$ 340,750	 Q1, Q2, Q3, Q4 - No Changes
Capital	2,242,910	2,242,910	_
Total	2,583,660	\$ 2,583,660	
<u>Expenses</u>			
General	\$ 400,000	\$ 400,000	 Q1, Q2, Q3, Q4 – No changes
Capital	<u>281,304</u>	281,304	
Total	\$ 681,304	\$ 681,304	
Surplus/(Def)			
General	(\$ 59,250)	(\$ 59,250)	 Q1, Q2, Q3, Q4 – No changes
Capital	<u>1,961,606</u>	<u>1,961,606</u>	_
Total	\$ 1,902,356	\$ 1,902,356	
Op & NonOp			
Net Deficit	(\$ 9,801)	(\$ 9,801)	After depreciation & allocations

^{**}continue on to next page**

Department Actual to Budget Variance Explanation

	Variance Total	Explanation of Variance
Operating Revenues	\$1.21M or 14% higher	
Marine Terminals	\$518k or 18% higher	T1 Tanker/Non-Tanker revenue for vessel repair activity (Dockage, Labor Fee, Shore Power Utilities) are under (\$238k). This is offset by T3 log ship operations which are over budget by \$701k - (Dockage for Cargo, Wharfage, Services & Facilities) due to increase in estimated cargo volume.
Marine Trades Area	(\$1k) On budget	Wastewater treatment slightly over, offset by slightly under hydro-wash usage.
Log Yard	\$342k or 20% higher	Revenues are higher due to increase from estimated export log activity: Land Services \$207k, Equip Rental \$110k, Coffer Dam Barging \$41k & Banding sales \$6k.
Airports – FIA & SEK	\$11k or 5% higher	Revenues are slightly higher than budget due to FIA & SEK Hangar Rentals.
Airport Rental Properties – FIA	\$192k or 17% higher	Revenues higher than budget mainly due to delayed tenant departure of Bldg 10.10. Original (planned) end of lease was 2016 Q2. Tenant departure tentatively set for Q3 2018.
PA Boat Haven (includes Public Boat Ramp)	\$28k or 2% higher	Revenue higher than budget due to: Monthly Moorage over by \$32k; Non-tax Monthly Moorage over by \$28k; Transient Moorage over by \$10k. Moorage is offset by: Equipment rental under by (\$10k); Annual Launch Permits under by (\$11k); Daily Launch Permits under by (\$2k); Live Aboard & Dock Boxes under by (\$1k). Wharfage is currently under budget by (\$17k) and is expected to remain under due to the whale watching boat moving its mooring out of PABH. Structure rental is under (\$17k) – budgeted lease higher than actual negotiated rates.
John Wayne Marina (includes Public Boat Ramp)	\$110k or 9% higher	Monthly moorage is over \$22k, Non-Taxable is over \$22k & Transient is under (\$3k). Daily launch permits slightly higher, offset to (\$6k) under by lower Annual launch permits. Gasoline & Diesel sales remain over budget for the year & are mostly responsible for the \$70k favorable variance of Utility Pass Thru & Product Sales.
Rental Properties	\$15k or 23% over	Over mainly due to Land Lease - unbudgeted, temporary usage of the old Kply site (future MTIP).

	Variance	Explanation of Variance
Operating Expenses	(\$157k) or (2%)under	
Marine Terminals	\$33k or 5% over	T3 Dredge Study underway, unplanned T3 underwater inspection needed and new chip barge business required the use of Port Labor & ILWU Longshoremen (labor was re-billed to customer to offset to zero).
Marine Trades Area	\$24k or 8% over	Over budget due to wastewater sample testing and expensed MTIP Master Plan work.
Log Yard	\$477k or 42% over budget	Expenses increase as log export activities occur, including increased local usage of Port Log Yard. OT and FM Labor charged to Ops contributes, as well as LY general operating maintenance (bark debris removal, dust control, drainage/storm-water project site prep, rock for yard fill), increased fuel usage and, unscheduled, major repair work on LY heavy equipment. Increased log yard revenues & T3 revenues in MT offset these variable operating costs.
Airports – FIA & SEK	(\$44k) or (6%) under	Under budget mainly due to marketing funds not used. Budget includes funds to aid marketing when commercial passenger service returns to FIA. No air service as of Q4.
Airport Rental Properties - FIA	(\$143k) or (30%) under budget	Under budget mainly due to Broker Services (mainly for Bldg 10.10) not engaged as of Q4, availability of building is tentatively set for Q3 2018. Maint expense also under due to Bldg 10.10 work planned which cannot be completed until tenant departure.
PA Boat Haven (includes Public Boat Ramp)	(\$12k) or (2%) under	Under budget mainly due to less maintenance work than expected.
John Wayne Marina (includes Public Boat Ramp)	\$49k or 7% over budget	Over budget due to credit card fees (increased cc usage by tenants), OT (7 day operation), unplanned security charge out due to personnel issues and utility & fuel expenses higher than expected (revenue from higher fuel sales offset higher expenses).
Rental Properties	\$56k or 44% over budget	Over budget due to change in department structure. Salary budget did not include personnel, only charge-outs. Actuals include 2 individuals for the year – staff restructure.
Mechanical Maintenance	\$3k or 3% over	Slightly over due to wash rack pump-out.
Facilities Maintenance	\$13k or 6% over budget	Over due to less time spent in other departments than was expected (maintenance labor charge-outs).
Business (Economic) Development	(\$99k) or (9%) under budget	Expenses are under due to restructure of personnel between Business Development & Rental Properties. In addition, timing effects lower than budget expenses for outside services such as Advanced Wood Products Initiative, Sustainable Harvest and Other Timber Advocacy efforts.

	Variance	Explanation of Variance
Admin	(\$515k) or (24%) under	Currently under budget across multiple categories to include: (\$182k) savings in salaries & benefits (budgeted Exec Asst & Contracts Administrator positions not filled due to restructuring of staff); (\$73k) savings from misc budgeted outside services not utilized (grant writing assistance, phase 2 development of strategic plan, purchasing policy review, etc); (\$108k) under budget due to various items currently being analyzed (budget & actuals booked to different depts., expenses not finalized for annual report); savings in supply usage (\$19k); and (\$22k) savings in travel/training not taken. \$52k was utilized from the (\$125k) annual Contingency with actual expenses booked to individual depts.(CRTC contract adjustment \$25k, \$25k multi-passenger vehicle purchase \$25k and additional economic impact funds needed \$2k).
Operating Surplus (before Depr)	\$1.37 million or 275% higher	Revenues were over budget in total by 14%. Most departments were above budget to include MT, LY, ARP and both Marinas. MT & LY are being driven by the better than expected export log market, ARP by a holdover lease at the 10.10 Bldg, and the Marinas by monthly moorage & JWM fuel sales. Total Expenses were (2%) under; higher log export related items and lower Admin.

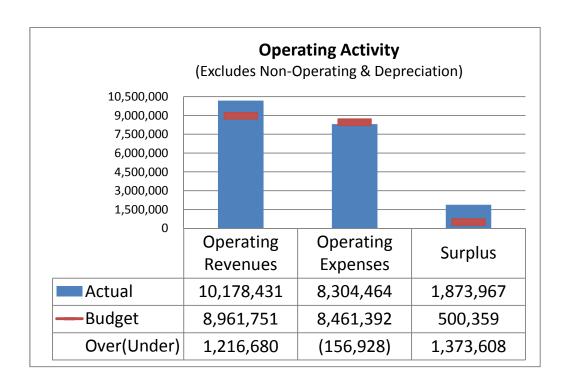
The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarter.

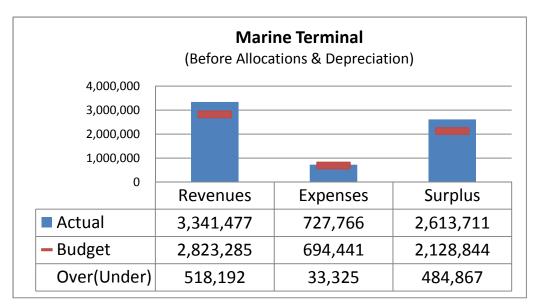
The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on "All" departments, which includes operating and capital grant revenues across all departments.

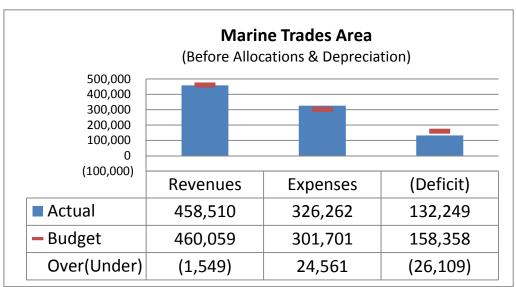
	Variance	Explanation of Variance
Non-Op	Not	Environmental estimates have not been recorded as of
General	finalized	yet.
Surplus		
Non-Op	Not	Property tax receipts & Bond costs on budget.
Capital	finalized	
Surplus		

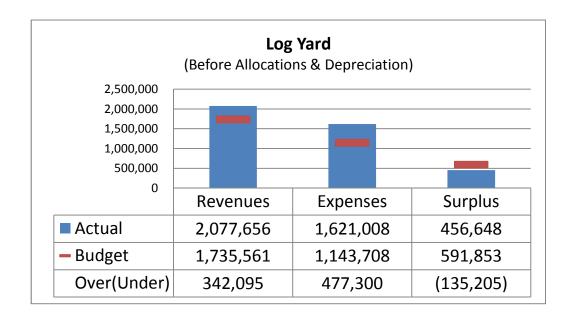
Port of Port Angeles YTD Qtr4 Financial Report

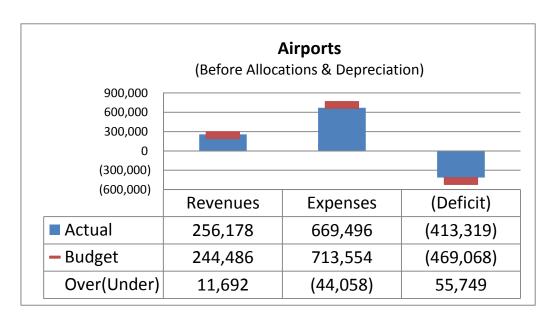
NTD DEC NTD DEC NTD DEC NTD DEC DOCKAGE DOCKAGE 1,412,422 1,214,387 1,213,266 1,153,036 MARFAGE 1,418,484 754,443 919,810 1,018,673 GST,952 440,540 539,137 G15,374 MT HANDLING 4,014 2,240 0 14,025 LABOR SERVICES / SECURITY FEE 192,708 202,160 180,947 178,416 G9 AND STAGING 69,410 70,073 37,178 34,779 LOG YARD DANGTES SERVICES 300,296 220,046 118,994 122,027 MOORAGE 1,780,561 1,868,748 1,942,984 2,030,458 MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,864 MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,864 MARINA & YARD FEES 25,230 32,751 33,067 46,269 EQUIPMENT RENTAL 408,923 32,532 59,328 32,938	11b Qti 4 i manciai Report	VTD Doc	VTD Doc	VTD Doc	VTD Doc
DOCKAGE	ODEDATING DEVENIUES				
WHARFAGE 1,118,484 754,443 919,810 1,018,672 SERVICE & FACILITIES 657,952 440,540 539,137 615,373 MT HANDLING 4,014 2,240 0 14,025 LABOR SERVICES / SECURITY FEE 192,708 202,160 180,947 178,416 LOG YARD STAGING 69,410 70,073 37,178 34,779 LOG YARD LAND SERVICES 958,720 593,812 1,279,681 1,504,896 LOG YARD WATER SERVICES 300,296 220,046 118,994 122,027 MOGRAGE 1,780,561 1,868,748 1,942,984 2,030,458 MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,864 HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEAS/RENT 71			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
SERVICE & FACILITIES 657,952 440,540 539,137 615,374 MT HANDLING 4,014 2,240 0 14,025 LABOR SERVICES / SECURITY FEE 192,708 202,160 180,947 78,416 LOG YARD STAGING 69,410 70,073 37,178 34,779 LOG YARD WATER SERVICES 958,720 593,812 1,79,681 1,564,896 LOG YARD WATER SERVICES 300,296 220,046 118,994 120,007 MORAGE 1,780,561 1,868,748 1,942,984 4,2030,458 MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,666 HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT<					
MT HANDLING					
LABOR SERVICES / SECURITY FEE 192,708 202,160 180,947 178,416 LOG YARD STAGING 69,410 70,073 37,178 34,779 LOG YARD LAND SERVICES 958,720 593,812 2,79,681 1,504,896 LOG YARD WATER SERVICES 300,296 220,046 118,994 122,027 MOORAGE 1,780,561 1,868,748 1,942,984 2,030,458 MARINA & YARD FEES 25,753 247,163 246,205 25,673 LANDINIG/PARKING FEES 13,769 6,265 6,709 6,864 HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,864 438,624 LAND LEASE/RENT 71,7810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,436,61 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,661 570,160		•	· ·		
LOG YARD STAGING 69,410 70,073 37,178 34,779 LOG YARD LAND SERVICES 958,720 593,812 1,279,681 1,500,896 LOG YARD WATER SERVICES 300,296 220,046 118,99,84 122,027 MOORAGE 1,780,561 1,868,748 1,942,984 2,030,458 MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,248 28,663 66,351 66,851 <td></td> <td>· ·</td> <td></td> <td></td> <td></td>		· ·			
LOG YARD LAND SERVICES 958,720 593,812 1,279,681 1,504,896 LOG YARD WATER SERVICES 300,296 220,046 118,994 122,027 MORAGE 1,780,561 1,868,748 1,942,984 2,030,458 MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,864 HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 1,184,552 1,157,849 1,295,764 1,452,237 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 14,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 3123,529 3,252,295 3,294,986 3,154,807 <td></td> <td>· ·</td> <td></td> <td></td> <td></td>		· ·			
LOG YARD WATER SERVICES 300,296 220,046 118,994 122,027 MOORAGE 1,780,561 1,868,748 1,942,984 2,030,458 MARINA & YARD FEES 257,553 247,163 246,205 253,673 240,005 253,673 240,006 253,673 240,006 253,673 240,006 253,673 240,006 253,673 240,006 253,673 240,006 211,289 257,525 92,964 100,866 111,289 0THER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 240,006				-	
MOORAGE 1,780,561 1,868,748 1,942,984 2,030,458 MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,864 HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,255,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 22,663 66,351 157,160 TOTAL OPERATING REVENUES 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638			· ·		
MARINA & YARD FEES 257,553 247,163 246,205 253,673 LANDING/PARKING FEES 13,769 6,265 6,709 6,864 HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,452,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 358,315 293,842 321,670 349,638 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 P			-		
LANDING/PARKING FEES 13,769 6,265 6,709 6,864 HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 <					
HANGAR/TIE DOWN 95,725 92,964 100,866 111,289 OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,799 COMMU					
OTHER USER FEES 25,230 32,751 23,067 46,269 EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & P					
EQUIPMENT RENTAL 408,923 327,324 343,886 438,624 LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 9,945,438 8,601,734 9,432,836 10,178,431 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 32,144 ADS, DUES & PUBLICATIONS 53,537 <t< td=""><td>•</td><td>· ·</td><td></td><td>-</td><td></td></t<>	•	· ·		-	
LAND LEASE/RENT 717,810 656,125 573,258 599,229 STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 76,842 TOTAL OPERATING REVENUES 9,945,438 8,601,734 9,432,836 10,178,431 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,844 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 </td <td></td> <td>· ·</td> <td></td> <td></td> <td></td>		· ·			
STRUCTURE LEASE/RENT 1,184,552 1,157,849 1,295,764 1,432,237 USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 9,945,438 8,601,734 9,432,836 10,178,431 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL/TRAINING 71,176 71,265					
USE AGMT AND OTHER RENT 36,453 42,008 46,773 41,561 UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 9,945,438 8,601,734 9,432,836 10,178,431 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 32,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817<	•	· ·			
UTILITY PASS THRU & PRODUCT SALES 698,372 644,175 495,961 570,160 MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 TOTAL OPERATING REVENUES 9,945,438 8,601,734 9,432,836 10,178,431 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,176 71,265	•				
MISC & INTERDEPT REVENUE 12,484 28,663 68,351 6,842 OPERATING EXPENSES 9,945,438 8,601,734 9,432,836 10,178,431 SUPPLIES 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL MEETINGS 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 390,972 999,891 948,038 OTHER EXPENSES (Mi			-		
OPERATING EXPENSES 9,945,438 8,601,734 9,432,836 10,178,431 SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368					
OPERATING EXPENSES SALARIES, WAGES & BENEFITS SUPPLIES SALARIES, WAGES & BENEFITS SUPPLIES SIPPLIES S	-				
SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 <td>TOTAL OPERATING REVENUES</td> <td>9,945,438</td> <td>8,601,734</td> <td>9,432,836</td> <td>10,178,431</td>	TOTAL OPERATING REVENUES	9,945,438	8,601,734	9,432,836	10,178,431
SALARIES, WAGES & BENEFITS 3,123,529 3,252,295 3,294,986 3,154,807 SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 <td>ODEDATING EVDENSES</td> <td></td> <td></td> <td></td> <td></td>	ODEDATING EVDENSES				
SUPPLIES 358,315 293,842 321,670 349,638 OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 <td></td> <td>2 122 520</td> <td>2 252 205</td> <td>2 204 096</td> <td>2 154 907</td>		2 122 520	2 252 205	2 204 096	2 154 907
OUTSIDE SERVICES 1,468,584 1,240,265 1,579,495 1,855,675 PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE (Haterials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
PUBLIC INFORMATION 19,556 42,482 50,712 81,158 MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691					
MARKETING 14,004 16,186 31,168 62,795 COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952					
COMMUNITY RELATIONS 65 49 4,484 3,144 ADS, DUES & PUBLICATIONS 53,537 60,782 43,808 39,017 TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2			· ·		
ADS, DUES & PUBLICATIONS TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359					
TRAVEL MEETINGS 35,681 35,572 30,126 50,480 TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359				-	
TRAVEL/TRAINING 71,176 71,265 60,911 46,060 PROMO HOSTING, TRADE & INDUSTRIAL DEV 7,010 11,817 7,926 10,240 RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359				-	
PROMO HOSTING, TRADE & INDUSTRIAL DEV RENT, UTILITIES, INSURANCE, TAXES T80,311 P00,972 P09,891 P48,038 UTILITY (Pass Thru) & COST OF GOODS SOLD OTHER EXPENSES (Misc & Interdept) MAINTENANCE LABOR & BENEFITS MAINTENANCE (Materials & Services) TOTAL OPERATING EXPENSES TOTAL OPERATING EXPENSES DEPRECIATION (includes donated assets) PROMO HOSTING, TRADE & INDUSTRIAL DEV T,010 11,817 7,926 10,240 11,817 7,926 10,240 11,817 7,926 10,240 11,817 7,926 10,240 11,817 7,926 10,240 11,817 7,926 10,240 11,817 1					
RENT, UTILITIES, INSURANCE, TAXES 780,311 900,972 909,891 948,038 UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359	•			-	
UTILITY (Pass Thru) & COST OF GOODS SOLD 558,988 471,311 378,402 453,368 OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359					
OTHER EXPENSES (Misc & Interdept) 78,349 42,645 38,448 104,829 MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359					
MAINTENANCE LABOR & BENEFITS 616,600 778,258 794,902 796,685 MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359	,				
MAINTENANCE (Materials & Services) 388,429 417,040 300,762 348,530 TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359	·				
TOTAL OPERATING EXPENSES 7,574,133 7,634,782 7,847,691 8,304,464 OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359			-		
OPERATING SURPLUS (DEFICIT) (before Depr) 2,371,305 966,952 1,585,145 1,873,967 DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359	• • • • • • • • • • • • • • • • • • •				
DEPRECIATION (includes donated assets) 2,015,826 2,077,568 2,229,744 2,370,359	TOTAL OPERATING EXPENSES	7,574,133	7,634,782	7,847,691	8,304,464
	OPERATING SURPLUS (DEFICIT) (before Depr)	2,371,305	966,952	1,585,145	1,873,967
OPERATING SURPLUS (DEFICIT) (after Depr) 355,479 (1,110,616) (644,599) (496,392)	DEPRECIATION (includes donated assets)	2,015,826	2,077,568	2,229,744	2,370,359
	OPERATING SURPLUS (DEFICIT) (after Depr)	355,479	(1,110,616)	(644,599)	(496,392)

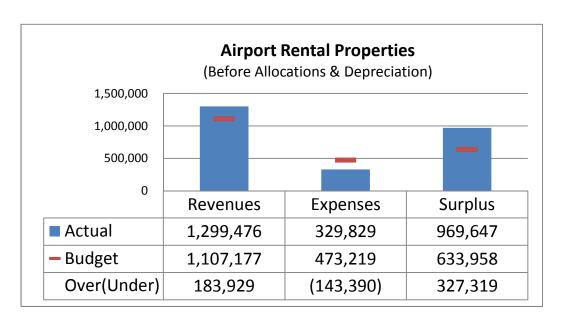


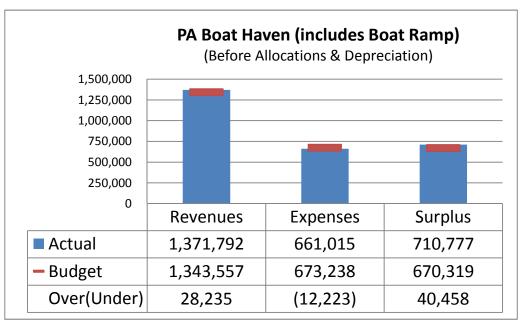


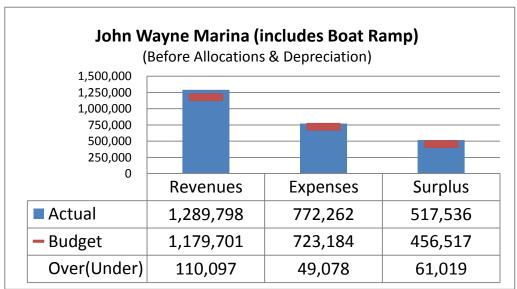


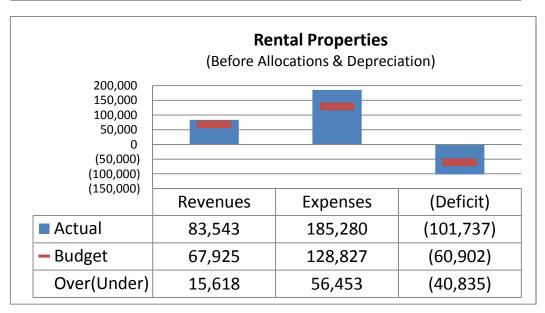


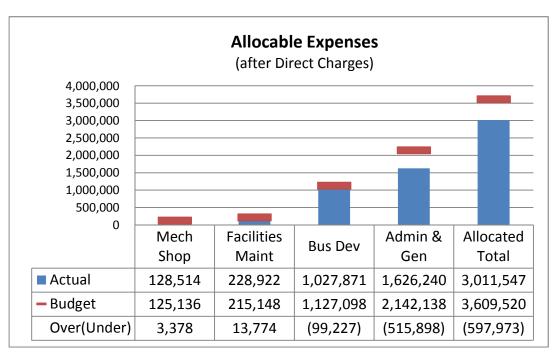


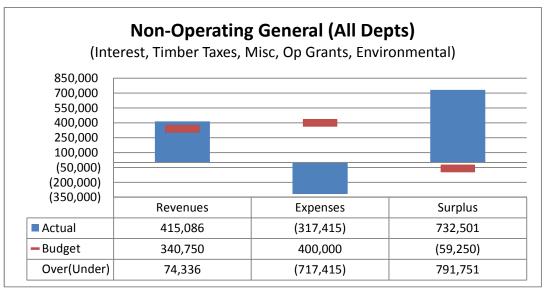


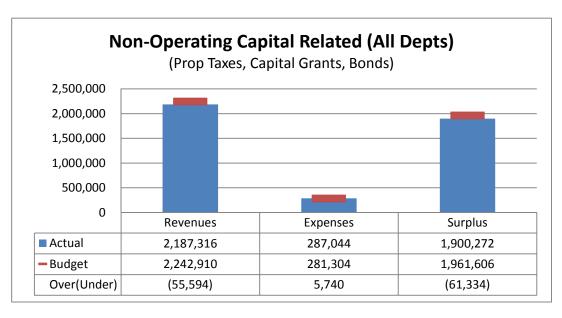












Port of Port Angeles General Fund Summary Actual to Budget Variance Report For the Twelve Months Ending Sunday, December 31, 2017

101.110.111	CIVE MONUNE ENGIN		per 2017 Variance	e Report	
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
MARINE TERMINAL	3,341,477	2,823,285	518,192	18%	2,823,285
MARINE TRADES AREA	458,510	460,059	(1,549)	0%	460,059
LOG YARD	2,077,656	1,735,561	342,095	20%	1,735,561
AIRPORTS	256,178	244,486	11,692	5%	244,486
AIRPORT RENTAL PROPERTIES	1,299,476	1,107,177	192,299	17%	1,107,177
MARINA: Port Angeles Boat Haven	1,371,792	1,343,557	28,235	2%	1,343,557
MARINA: John Wayne Marina	1,289,798	1,179,701	110,097	9%	1,179,701
RENTAL PROPERTIES	83,543	67,925	15,618	23%	67,925
ADMIN & GENERAL	0		0	0%	
TOTAL OPERATING REVENUES	10,178,431	8,961,751	1,216,680	14%	8,961,751
NON-OPERATING REVENUES					
GENERAL	415,086	340,750	74,336	22%	340,750
CAPITAL	2,187,316	2,242,910	(55,594)	(2%)	2,242,910
TOTAL NON-OPERATING REVENUES	2,602,402	2,583,660	18,742	1%	2,583,660
TOTAL REVENUES	12,780,834	11,545,411	1,235,423	11%	11,545,411
OPERATING EXPENSES					
OPERATING EXPENSES					
MARINE TERMINAL	727,766	694,441	33,325	5%	694,441
MARINE TRADES AREA	326,262	301,701	24,561	8%	301,701
LOG YARD	1,621,008	1,143,708	477,300	42%	1,143,708
AIRPORTS	669,496	713,554	(44,058)	(6%)	713,554
AIRPORT RENTAL PROPERTIES	329,829	473,219	(143,390)	(30%)	473,219
MARINA: Port Angeles Boat Haven	661,015	673,238	(12,223)	(2%)	673,238
MARINA: John Wayne Marina	772,262	723,184	49,078	7%	723,184
RENTAL PROPERTIES	185,280	128,827	56,453	44%	128,827
BUSINESS UNIT EXPENSES	5,292,918	4,851,872	441,046	9%	4,851,872
MECHANICAL MAINTENANCE	100 514	105 106	2 270	20/	105 106
FACILITIES MAINTENANCE	128,514 228,922	125,136 215,148	3,378 13,774	3% 6%	125,136
ECONOMIC DEVELOPMENT	,		•		215,148
ADMIN & GENERAL	1,027,871	1,127,098	(99,227)	(9%) (24%)	1,127,098 2,142,138
	1,626,240	2,142,138	(515,898)		
MAINT & ALLOCATED EXPENSES	3,011,547	3,609,520	(597,973)	(17%)	3,609,520
OPERATING EXPENSES	8,304,464	8,461,392	(156,928)	(2%)	8,461,392
DEPRECIATION	2,370,359	2,412,516	(42,157)	(2%)	2,412,516
NON-OPERATING EXPENSES					
GENERAL	(317,415)	400,000	(717,415)	(179%)	400,000
CAPITAL	287,044	281,304	5,740	2%	281,304
TOTAL NON-OPERATING EXPENSES	(30,370)	681,304	(711,674)	(104%)	681,304
TOTAL EXPENDITURES	10,644,454	11,555,212	(910,758)	(8%)	11,555,212
TOTAL EXILENDITOREO	10,077,707	11,000,212	(310,130)	(070)	11,000,212
OPERATING NET SURPLUS (DEFICIT)	(496,393)	(1,912,157)	1,415,764	(74%)	(1,912,157)
NON-OP NET SURPLUS (DEFICIT)	2,632,772	1,902,356	730,416	38%	1,902,356
NET SURPLUS (DEFICIT)	2,136,380	(9,801)	2,146,181	(21898%)	(9,801)
112. COM EGO (DEL 1011)	2,100,000	(3,001)	2,170,101	(2103070)	(3,001)

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

VTD				ber 2017 Variand	e Report	
DOPERATING REVENUES SUDGET BUDGET		YTD				ANNUAL
DOCKAGE			BUDGET			
WHARFAGE	OPERATING REVENUES					
WHARFAGE						
SERVICE & FACILITIES				81,856		
MTHANDLING LABOR SERVICES / SECURITY FEE 178.416	WHARFAGE	1,018,672	797,100			797,100
LABOR SERVICES / SECURITY FEE		·	•	·		
LOG YARD STAGING LOG YARD LAND SERVICES 1.504,896 1.526,792 1.726,792 1.737,167 1.747,707 1.747,707 1.747,707 1.748,007 1.			·			·
LOG YARD LAND SERVICES 1,504,896 1,256,792 1,71,107						
LOG YARD WATER SERVICES 122.027 137.167 151.440 111% 137.167						
MODRAGE 2,030,458 1,917,900 112,568 6% 1,917,900 112,568 118,927 7% 272,500 1,917,900 123,567 7% 272,500 1,917,900 1,927 1,900,400 1,928 1,928 1,9			, ,	·		
MARINA & YARD FEES 253,673 272,600 (18,927) (7%) 272,600 (14,40NIDA)PARKINS FEES 6,864 7,100 (26) (3%) 7,100 (14,40NIDA)PARKINS FEES 46,269 17,300 28,969 167% 17,300 28,969 167% 319,260 19,364 31			,	· · · /		
LANDINO PARKIND FEES 6.864 7.100 (236) (3%) 7.100 ANNOARTIE DOWN 111,289 100,400 10,889 11% 100,400 OTHER USER FEES 46.269 17,300 28,969 167% 17,300 COUJIMENT RENTAL 438.624 319,2260 119,346 37% 319,2260 LAND LEASE/RENT 599,229 525,783 73,446 14% 525,783 STRUCTURE LEASE/RENT 14,322,37 1,315,809 116,428 9% 1,315,809 USE AGNT AND OTHER RENT 41,522,37 1,315,809 16,428 9% 43,900 USE AGNT AND OTHER REDUCT SALES 54,842 33,700 26,858 66% 43,900 MISC & INTERDEPT REVENUE 58,842 33,700 26,858 66% 43,900 TOTAL OPERATING REVENUES 10,178,431 8,961,751 1,216,680 14% 8,961,751 OPERATING EXPENSES 31,44,807 3,138,533 16,274 11% 3,138,533 SUPPLIES 349,638 296,5550 53,088 18% 296,550 OUTSIDE SERVICES 1,855,675 2,004,988 144,293 (7%) 2,004,988 MARKETING 62,795 188,500 105,705 (63%) 168,500 COMMUNITY RELATIONS 31,144 5,300 (2,156) (41%) 5,300 ADS, DUES & PUBLICIATIONS 39,017 43,159 (4,142) (10%) 43,159 TRAVEL MEETINGS 50,480 68,400 71,767 (29,707) 75,767 REVOMOTIONAL HOSTING, TRADE & INDUSTRIAL 40,200 72,800 (11,560) (39%) 58,400 TRAVEL MEETINGS 948,338 33,31 114,707 14% 833,331 TRAVEL MEETINGS 948,338 333,1 114,707 14% 833,331 TRAVEL MEETINGS 948,338 333,1 114,707 14% 833,331 TRAVEL MEETINGS 948,038 833,331 114,707 14% 833,331 TRAVEL MEETING SURPLUS (DEFICIT) (defore		, ,				
HANGARTIE DOWN 111,289 100,400 10,889 117% 100,400 10THER USER FEES 46,269 17,300 28,969 167% 319,260 17,300 28,969 167% 319,260 17,300 28,969 167% 319,260 17,300 28,969 167% 319,260 17,300 18,364 37% 319,260 18,364 37% 319,260 18,364 14% 525,783 STRUCTURE LEASE/RENT 1,432,237 1,315,3009 116,428 9% 1,315,809 10TLITY PASS THRU & PRODUCT SALES 570,160 482,620 87,640 18% 482,520 10TLITY PASS THRU & PRODUCT SALES 570,160 482,620 87,640 14% 8,961,751 DPERATING EVENUES 10,178,431 8,961,751 1,216,680 14% 8,961,751 DPERATING EVENUES 10,178,431 8,961,751 DPERATING EVENUES 1,865 2,000,688 2,965 2,000,688 2,000,6		·	,			
OTHER USER FEES 46,269						·
EQUIPMENT RENTAL LAND LEASERENT SP9,2297 STRUCTURE LEASE/RENT 1,432,237 1,316,809 116,428 9% 1,315,809 116,428 9% 1,315,809 116,428 9% 1,315,809 116,428 9% 1,315,809 116,428 9% 1,315,809 116,428 9% 1,315,809 116,428 9% 1,315,809 117,300 117,309 1			·			
LAND LEASE/RENT 599,229 525,783 73,446 144% 525,783 STRUCTUBE LEASE/RENT 1,432,237 1,315,809 116,428 99% 1,315,809 USE AGMT AND OTHER RENT 41,561 43,900 (2,339) (5%) 43,900 USE AGMT AND OTHER RENDUCT SALES 570,160 482,520 87,640 189% 482,520 MISC & INTERDEPT REVENUE 6,842 33,700 (26,858) (80%) 33,700 TOTAL OPERATING REVENUES 10,178,431 8,961,751 1,216,880 144% 8,961,751 OPERATING EXPENSES 10,178,431 8,961,751 1,216,880 144% 8,961,751 SALARIES, WAGES & BENEFITS 3,154,807 3,138,533 16,274 11% 3,138,533 3,100,1751						
STRUCTURE LEASERENT		·	·	·		
USEA GAMT AND OTHER RENT		·	·	·		
MSC & INTERDEPT REVENUE 6,842 33,700 26,8689 (80%) 33,700 TOTAL OPERATING REVENUES 10,178,431 8,961,751 1,216,680 14% 8,961,751			· · · ·			
MISC & INTERDEPT REVENUE 6,842 33,700 (26,868) (80%) 33,700 TOTAL OPERATING REVENUES 10,178,431 8,961,751 1,216,680 14% 8,961,751 DPERATING EXPENSES		·	·		` '	
TOTAL OPERATING REVENUES 10,178,431 8,961,751 1,216,680 14% 8,961,751		·	·			
SALARIES, WAGES & BENEFITS 3,154,807 3,138,533 16,274 1% 3,138,533 SUPPLIES 349,638 296,550 53,088 18% 296,550 CUTSIDE SERVICES 1,855,675 2,004,968 (149,233) (7%) 2,004,868 MARKETING 62,795 168,500 (105,705) (633%) 168,500 (200,4868 MARKETING 62,795 168,500 (2,156) (41%) 5,300 ADS, DUES & PUBLICATIONS 33,144 5,300 (2,156) (41%) 5,300 ADS, DUES & PUBLICATIONS 39,017 43,159 (4,142) (10%) 43,159 (4,142) (4,1						
SALARIES, WAGES & BENEFITS 3,164,807 3,138,533 3,162,75 3,109,108 3,109 3,109 3,109,108 3,109 3,109,108 3,109,108 3,109,108 3,109,108 3,109,108 3,109,1	TOTAL OPERATING REVENUES	10,178,431	8,961,751	1,216,680	14%	8,961,751
SALARIES, WAGES & BENEFITS 3,164,807 3,138,533 3,162,75 3,109,108 3,109 3,109 3,109,108 3,109 3,109,108 3,109,108 3,109,108 3,109,108 3,109,108 3,109,1	ODED ATING EYDENISES					
SUPPLIES	OI ENATING EXI ENGES					
SUPPLIES	SALARIES, WAGES & BENEFITS	3.154.807	3.138.533	16.274	1%	3.138.533
OUTSIDE SERVICES PUBLIC INFORMATION 81.158 46.088 MARKETING 62.795 168.500 1(105.705) (63%) 168.500 COMMUNITY RELATIONS 3.144 5.300 COMMUNITY RELATIONS 3.144 5.300 ADS. DUES & PUBLICATIONS 3.144 5.300 ADS. DUES & PUBLICATIONS 3.9017 43.159 TRAYEL MEETINGS 50.480 68.400 1(7.920) 1(7.920) 1(7.920) 1(89%) 1(89%) 1(8	·					
PUBLIC INFORMATION		,	·			/
MARKETING 62,795 168,500 (105,705) (63%) 168,500 COMMUNITY RELATIONS 3,144 5,300 (2,156) (41%) 5,300 ADS, DUES & PUBLICATIONS 39,017 43,159 (4,142) (10%) 43,159 (4,142) (10%) 43,159 (4,142) (10%) 43,159 (1,122) (26%) 68,400 (17,920) (26%) 68,400 (17,920) (26%) 68,400 (17,920) (26%) 68,400 (17,920) (26%) 68,400 (17,920) (26%) 68,400 (17,920) (26%) 68,400 (17,920) (26%) 68,400 (17,920) (26%) (25%) (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) 75,767 (29,707) (39%) (39%) (39,333) (39,					` '	
COMMUNITY RELATIONS 3.144 5.300 (2.156) (41%) 5.300 ASD, DUES & PUBLICATIONS 39.017 43.159 (4142) (10%) 43.159 TRAVEL MEETINGS 50.480 68.400 (17.920) (26%) 68.400 TRAVEL MEETINGS 50.480 68.400 (17.920) (26%) 68.400 TRAVEL MEETINGS 75.767 (29.707) (39%) 75.767		·	·	·		,
TRAVEL MEETINGS	COMMUNITY RELATIONS			, ,	` ,	
TRAVEL/TRAINING	ADS, DUES & PUBLICATIONS	39,017	43,159	(4,142)	(10%)	43,159
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV 10,240 21,800 (11,560) (53%) 21,800 RENT, UTILITIES, INSURANCE, TAXES 948,038 833,331 114,707 14% 833,331 UTILITY (Pass Thru) & COST OF GOODS SOLD 453,368 396,149 57,219 14% 396,149 301,147 396,149 301,147 396,149 301,147 396,149 301,147 396,149 301,147 396,149 301,147 396,149	TRAVEL MEETINGS	50,480	68,400	(17,920)	(26%)	68,400
DEV 10,240 21,800 (11,560) (53%) 21,800 RENT, UTILITIES, INSURANCE, TAXES 948,038 833,331 114,707 14% 833,331 UTILITY (Pass Thru) & COST OF GOODS SOLD 453,368 396,149 57,219 14% 396,149 OTHER EXPENSES (Misc & Interdept) 104,829 35,100 69,729 199% 35,100 CONTINGENCY 0 125,000 (125,000) (100%) 125,000 MAINTENANCE LABOR & BENEFITS 796,685 812,372 (15,687) (2%) 812,372 MAINTENANCE (Materials & Services) 348,530 390,375 (41,845) (11%) 390,375 TOTAL OPERATING EXPENSES 8,304,464 8,461,392 (156,928) (2%) 8,461,392 OPERATING SURPLUS (DEFICIT) (before Depr) 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0 0 0 0 0 0 0 0 0 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 216,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GANINS - OPERATIONS S 216,626 39,750 (16,3076) 0% 0 0	TRAVEL/TRAINING	46,060	75,767	(29,707)	(39%)	75,767
RENT, UTILITIES, INSURANCE, TAXES 948,038 833,331 114,707 144% 833,331 UTILITY (Pass Thru) & COST OF GOODS SOLD 453,368 396,149 57,219 14% 396,149 36,149 57,219 14% 396,149 57,219 19% 35,100 69,729 199% 35,100 CONTINGENCY 0 125,000 (125,000) (100%) 125,000 MAINTENANCE LABOR & BENEFITS 796,685 812,372 (15,687) (2%) 812,372 MAINTENANCE (Materials & Services) 346,530 390,375 (41,845) (111%) 390,375 TOTAL OPERATING EXPENSES 8,304,464 8,461,392 (156,928) (2%) 8,461,392 OPERATING SURPLUS (DEFICIT) (before Depr) 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0 0 0 0 0 0 0 0 0 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 229,032 3 117,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0 0	PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					
UTILITY (Pass Thru) & COST OF GOODS SOLD	DEV		21,800	(11,560)	(53%)	
OTHER EXPENSES (Misc & Interdept) 104,829 35,100 69,729 199% 35,100 CONTINGENCY 0 125,000 (125,000) (100%) 125,000 MAINTENANCE LABOR & BENEFITS 796,885 812,372 (15,687) (2%) 812,372 MAINTENANCE (Materials & Services) 348,530 390,375 (41,845) (11%) 390,375 TOTAL OPERATING EXPENSES 8,304,464 8,461,392 (156,928) (2%) 8,461,392 OPERATING SURPLUS (DEFICIT) (before Depr) 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0 0 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP G		948,038	833,331	114,707	14%	
CONTINGENCY MAINTENANCE LABOR & BENEFITS MAINTENANCE (Materials & Services) TOTAL OPERATING EXPENSES DEPRECIATION (includes donated assets) ALLOCATED EXPENSES OR (496,393) NON-OP GENERAL REVENUES INTEREST EARNINGS OTHER TAX RECEIPTS MISCAMBRA (300) MISC NON OP REVENUES Dearling SURPLUS (DEFICIT) MISCAMBRA (296,3076) MISC NON OP REVENUES D1 1,250,000 MAINTENANCE (Materials & Services) MAINTEN	,			·		
MAINTENANCE LABOR & BENEFITS 796,685 812,372 (15,687) (2%) 812,372 MAINTENANCE (Materials & Services) 348,530 390,375 (41,845) (11%) 390,375 TOTAL OPERATING EXPENSES 8,304,464 8,461,392 (156,928) (2%) 8,461,392 OPERATING SURPLUS (DEFICIT) (before Depr) 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0 0 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES 0 0 0 0 0 0 0 INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 <		·				
MAINTENANCE (Materials & Services) 348,530 390,375 (41,845) (11%) 390,375 TOTAL OPERATING EXPENSES 8,304,464 8,461,392 (156,928) (2%) 8,461,392 OPERATING SURPLUS (DEFICIT) (before Depr) 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0% 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES 0 0 0 0 0 0 (1,912,157) NON-OP REVENUES 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3					` ,	
TOTAL OPERATING EXPENSES 8,304,464 8,461,392 (156,928) (2%) 8,461,392						
OPERATING SURPLUS (DEFICIT) (before Depr) 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0 0 0 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES 10 0	,					
Depr 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 (42,157) (2%) 2,412,516 (496,393) (1,912,157) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (1,912,15	TOTAL OPERATING EXPENSES	8,304,464	8,461,392	(156,928)	(2%)	8,461,392
Depr 1,873,967 500,359 1,373,608 275% 500,359 DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 (42,157) (2%) 2,412,516 (496,393) (1,912,157) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (496,393) (1,912,157) (1,912,15	OPERATING SUPPLUS (DEEICIT) (hoforo					
DEPRECIATION (includes donated assets) 2,370,359 2,412,516 (42,157) (2%) 2,412,516 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0 0 0 0 (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES INTEREST EARNINGS OTHER TAX RECEIPTS 135,532 152,000 MISC NON OP REVENUES 23,019 20,000 GRANTS - OPERATIONS 21,626 39,750 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0 0 (2%) 2,412,516 (42,157) (1,912,157) 1,415,764 (74%) (1,912,157) 1,415,764 (74%) (1,912,157)	, , , ,	1 873 967	500 359	1 373 608	275%	500 359
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0% 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	Б СРГ)	1,010,001	000,000	1,575,000	210/0	000,000
& before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0% 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES 10 1,912,157) 1,415,764 (74%) (1,912,157) INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	DEPRECIATION (includes donated assets)	2,370,359	2,412,516	(42,157)	(2%)	2,412,516
& before Allocation) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) ALLOCATED EXPENSES 0 0 0 0% 0 NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES 10 1,912,157) 1,415,764 (74%) (1,912,157) INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0						
ALLOCATED EXPENSES 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(400,000)	(4.040.457)	4 445 704	(7 40/)	(4.040.457)
NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	& Defore Allocation)	(496,393)	(1,912,157)	1,415,764	(74%)	(1,912,157)
NET OPERATING SURPLUS (DEFICIT) (496,393) (1,912,157) 1,415,764 (74%) (1,912,157) NON-OP GENERAL REVENUES INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	ALLOCATED EXPENSES	0	0	0	0%	0
NON-OP GENERAL REVENUES INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0						
INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	NET OPERATING SURPLUS (DEFICIT)	(496,393)	(1,912,157)	1,415,764	(74%)	(1,912,157)
INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0						
INTEREST EARNINGS 296,323 117,000 179,323 153% 117,000 OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	NON-OP GENERAL REVENUES					
OTHER TAX RECEIPTS 135,532 152,000 (16,468) (11%) 152,000 MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0						
MISC NON OP REVENUES 23,019 20,000 3,019 15% 20,000 GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	INTEREST EARNINGS	296,323		179,323	153%	
GRANTS - OPERATIONS 21,626 39,750 (18,124) (46%) 39,750 PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	OTHER TAX RECEIPTS	135,532	152,000	(16,468)	(11%)	152,000
PASSENGER FACILITY CHARGES (PFC'S) 1,661 12,000 (10,339) (86%) 12,000 GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0	MISC NON OP REVENUES	23,019	20,000		15%	20,000
GAIN (LOSS) & SPECIAL ITEMS (63,076) 0 (63,076) 0% 0		·			` ,	
			· ·			
TOTAL NON-OP GENERAL REV 415,086 340,750 74,336 22% 340,750	• •					
	TOTAL NON-OP GENERAL REV	415,086	340,750	74,336	22%	340,750

Report: Bud v Act Sum Printed on: 3/6/2018 2:27 PM Row: Inc Stmt Acct Sum with Salaries Condensed Column: ACTUAL TO BUDGET

Port of Port Angeles Summary of All Units Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

	December 2017 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVÉR (UNDER) BUDGET %	ANNUAL BUDGET
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL MISC NON OP EXPENSE	(398,035) 80,621	325,000 75,000	(723,035) 5,621	(222%) 7%	325,000 75,000
TOTAL NON-OP GENERAL EXP	(317,415)	400,000	(717,415)	(179%)	400,000
NET NON-OP GENERAL SURPLUS (DEFICIT)	732,501	(59,250)	791,751	(1336%)	(59,250)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS GRANTS - CAPITAL	1,470,970 716,346	1,471,000 771,910	(30) (55,564)	0% (7%)	1,471,000 771,910
TOTAL NON-OP CAPITAL REV	2,187,316	2,242,910	(55,594)	(2%)	2,242,910
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	287,044	281,304	5,740	2%	281,304
TOTAL NON-OP CAPITAL EXP	287,044	281,304	5,740	2%	281,304
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,900,272	1,961,606	(61,334)	(3%)	1,961,606
NET NON-OP SURPLUS (DEFICIT)	2,632,772	1,902,356	730,416	38%	1,902,356
TOTAL NET SURPLUS (DEFICIT) (before Depr)	4,506,739	2,402,715	2,104,024	88%	2,402,715
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	2,136,380	(9,801)	2,146,181	(21898%)	(9,801)

Port of Port Angeles MARINE TERMINAL

For the Twel	ve Months Ending			- D	
	VTD		ber 2017 Varianc	e Keport	ANINILIAI
	YTD	YTD	OVER (UNDER)		ANNUAL
ODED ATING DEVENUES	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
DOCKAGE	1,153,036	1,071,180	81,856	8%	1,071,180
WHARFAGE	1,016,168	777,600	238,568	31%	777,600
SERVICE & FACILITIES	615,374	470,880	144,494	31%	470,880
MT HANDLING	14,025	2,500	11,525	461%	2,500
LABOR SERVICES / SECURITY FEE	· · · · · · · · · · · · · · · · · · ·	•		9%	
OTHER USER FEES	169,344	155,736	13,608	544%	155,736
	6,443	1,000	5,443		1,000 15,000
EQUIPMENT RENTAL LAND LEASE/RENT	15,163	15,000	163	1% 144%	21,042
STRUCTURE LEASE/RENT	51,405 201,014	21,042 222,547	30,363 (21,533)	(10%)	222,547
USE AGMT AND OTHER RENT	9,205	4,800	4,405	92%	4,800
UTILITY PASS THRU & PRODUCT SALES	87,610	80,000	7,610	10%	80,000
MISC & INTERDEPT REVENUE	2,690	1,000	1,690	169%	1,000
TOTAL OPERATING REVENUES	3,341,477	2,823,285	518,192	18%	2,823,285
TOTAL OF ENATING REVENUES	0,041,477	2,020,200	310,132	1070	2,023,203
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	291,314	287,602	3,712	1%	287,602
SUPPLIES	11,637	10,000	1,637	16%	10,000
OUTSIDE SERVICES	129,400	75,000	54,400	73%	75,000
PUBLIC INFORMATION	1,396	1,000	396	40%	1,000
MARKETING	136	0	136	0%	0
ADS, DUES & PUBLICATIONS	1,800	2,500	(701)	(28%)	2,500
TRAVEL MEETINGS	2,965	3,000	(35)	(1%)	3,000
TRAVEL/TRAINING	1,957	2,500	(543)	(22%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL	4.070		0.070	4.407	
DEV	4,879	2,000	2,879	144%	2,000
RENT, UTILITIES, INSURANCE, TAXES	97,890	93,080	4,810	5%	93,080
UTILITY (Pass Thru) & COST OF GOODS SOLD	66,006	70,000	(3,994)	(6%)	70,000
OTHER EXPENSES (Misc & Interdept)	6,942	3,000	3,942	131%	3,000
MAINTENANCE LABOR & BENEFITS MAINTENANCE (Materials & Services)	91,507 19,938	115,459 29,300	(23,952) (9,362)	(21%)	115,459 29,300
,				(32%)	
TOTAL OPERATING EXPENSES	727,766	694,441	33,325	5%	694,441
OPERATING SURPLUS (DEFICIT) (before	0.040.744	0.400.044	40.4.00=	222/	2 422 244
Depr)	2,613,711	2,128,844	484,867	23%	2,128,844
DEPRECIATION (includes donated assets)	330,276	371,168	(40,892)	(11%)	371,168
OPERATING SURPLUS (DEFICIT) (after Depr	0.000 405	4 === 0=0		•••	4 === 0=0
& before Allocation)	2,283,435	1,757,676	525,759	30%	1,757,676
ALLOCATED EXPENSES	0	396,888	(396,888)	(100%)	396,888
NET OPERATING SURPLUS (DEFICIT)	2,283,435	1,360,788	922,647	68%	1,360,788
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	250	0	250	0%	0
TOTAL NON-OP GENERAL REV	250	0	250	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	250	0	250	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	262 622	225 000	138,623	620/	225 000
	363,623	225,000		62%	225,000
TOTAL NON-OP CAPITAL REV	363,623	225,000	138,623	62%	225,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	363,623	225,000	138,623	62%	225,000
					·
NET NON-OP SURPLUS (DEFICIT)	363,873	225,000	138,873	62%	225,000

Port of Port Angeles MARINE TERMINAL

	December 2017 Variance Report						
	YTD						
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET		
TOTAL NET SURPLUS (DEFICIT) (before Depr)	2,977,584	2,353,844	623,740	26%	2,353,844		
TOTAL NET SURPLUS (DEFICIT) (after Depr &							
Alloc)	2,647,308	1,585,788	1,061,520	67%	1,585,788		

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

		Decemb	er 2017 Variand	e Report	
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	169,081	167,000	2,081	1%	167,000
OTHER USER FEES	18,160	10,000	8,160	82%	10,000
EQUIPMENT RENTAL	103,129	100,000	3,129	3%	100,000
LAND LEASE/RENT	81,550	81,550	0	0%	81,550
STRUCTURE LEASE/RENT	58,246	64,009	(5,763)	(9%)	64,009
USE AGMT AND OTHER RENT	26,726	36,000	(9,274)	(26%)	36,000
UTILITY PASS THRU & PRODUCT SALES	1,102	1,000	102	10%	1,000
MISC & INTERDEPT REVENUE	517	500	17	3%	500
TOTAL OPERATING REVENUES	458,510	460,059	(1,549)	0%	460,059
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	110,625	108,278	2,347	2%	108,278
SUPPLIES	3,262	10,000	(6,738)	(67%)	10,000
OUTSIDE SERVICES	103,415	76,600	26,815	35%	76,600
MARKETING	2,600	5,000	(2,400)	(48%)	5,000
ADS, DUES & PUBLICATIONS	0	600	(600)	(100%)	600
TRAVEL MEETINGS	3,320	1,500	1,820	121%	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	257	1,000	(743)	(74%)	1.000
RENT, UTILITIES, INSURANCE, TAXES	43,688	27,917	15,771	56%	27,917
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	2,200	(2,200)	(100%)	2,200
OTHER EXPENSES (Misc & Interdept)	692	1,000	(308)	(31%)	1,000
MAINTENANCE LABOR & BENEFITS	48,306	49,606	(1,300)	(3%)	49,606
MAINTENANCE (Materials & Services)	10,097	18,000	(7,903)	(44%)	18,000
TOTAL OPERATING EXPENSES	326,262	301,701	24,561	8%	301,701
OPERATING SURPLUS (DEFICIT) (before					
Depr)	132,249	158,358	(26,109)	(16%)	158,358
DEPRECIATION (includes donated assets)	63,826	64,680	(854)	(1%)	64,680
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	68,423	93,678	(25,255)	(27%)	93,678
ALLOCATED EXPENSES	0	190,360	(190,360)	(100%)	190,360
NET OPERATING SURPLUS (DEFICIT)	68,423	(96,682)	165,105	(171%)	(96,682)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	132,249	158,358	(26,109)	(16%)	158,358
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	68,423	(96,682)	165,105	(171%)	(96,682)

Port of Port Angeles LOG YARD

TOI THE TWEN	ve Months Endin			a Damarri	
			ber 2017 Variand		ANINILIAI
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
LOG YARD STAGING	34,779	32,524	2,255	7%	32,524
LOG YARD LAND SERVICES	1,504,896	1,256,792	248,104	20%	1,256,792
LOG YARD WATER SERVICES	122,027	137,167	(15,140)	(11%)	137,167
OTHER USER FEES	300	1,000	(700)	(70%)	1,000
EQUIPMENT RENTAL	303,285	192,960	110,325	57%	192,960
LAND LEASE/RENT	36,092			12%	32,092
		32,092	4,000		,
STRUCTURE LEASE/RENT	30,363	43,726	(13,363)	(31%)	43,726
UTILITY PASS THRU & PRODUCT SALES	45,913	38,800	7,113	18%	38,800
MISC & INTERDEPT REVENUE	0	500	(500)	(100%)	500
TOTAL OPERATING REVENUES	2,077,656	1,735,561	342,095	20%	1,735,561
OPERATING EXPENSES					
041 4DIE0 1440E0 4 DENEETO	707.000	040.040	400.040	2004	040.040
SALARIES, WAGES & BENEFITS	735,628	613,612	122,016	20%	613,612
SUPPLIES	156,988	100,000	56,988	57%	100,000
OUTSIDE SERVICES	32,628	15,000	17,628	118%	15,000
PUBLIC INFORMATION	57	0	57	0%	0
MARKETING	1,844	1,500	344	23%	1,500
ADS, DUES & PUBLICATIONS	3,604	0	3,604	0%	0
TRAVEL MEETINGS	2,748	2,000	748	37%	2,000
TRAVEL/TRAINING	2,619	1,500	1,119	75%	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					
DEV	2,884	3,800	(916)	(24%)	3,800
RENT, UTILITIES, INSURANCE, TAXES	172,056	77,618	94,438	122%	77,618
UTILITY (Pass Thru) & COST OF GOODS SOLD	50,949	40,400	10,549	26%	40,400
OTHER EXPENSES (Misc & Interdept)	15,487	6,000	9,487	158%	6,000
MAINTENANCE LABOR & BENEFITS	233,144	160,778	72,366	45%	160,778
MAINTENANCE (Materials & Services)	210,372	121,500	88,872	73%	121,500
TOTAL OPERATING EXPENSES	1,621,008	1,143,708	477,300	42%	1,143,708
		.,,	,	,0	.,,
OPERATING SURPLUS (DEFICIT) (before					
Depr)	456,648	591,853	(135,205)	(23%)	591,853
DEPRECIATION (includes donated assets)	327,149	337,480	(10,331)	(3%)	337,480
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	129,499	254,373	(124,874)	(49%)	254,373
,	,				
ALLOCATED EXPENSES	0	701,251	(701,251)	(100%)	701,251
NET OPERATING SURPLUS (DEFICIT)	129,499	(446,878)	576,377	(129%)	(446,878)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	456,648	591,853	(135,205)	(23%)	591,853
TOTAL NET COM LOG (DETICIT) (Delote Dept)	700,070	031,003	(133,203)	(23/0)	031,003
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	129,499	(446,878)	576,377	(129%)	(446,878)

Port of Port Angeles AIRPORTS (31, 32) Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

For the Twen	ve wonths Ending			a Damarré	
	VTD		ber 2017 Variand		ANINILIAI
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	6,864	7,100	(236)	(3%)	7,100
HANGAR/TIE DOWN	111,289	100,400	10,889	11%	100,400
OTHER USER FEES	6,403	5,300	1,103	21%	5,300
LAND LEASE/RENT	43,710	43,494	216	0%	43,494
STRUCTURE LEASE/RENT	76,272	76,692	(420)	(1%)	76,692
UTILITY PASS THRU & PRODUCT SALES	11,470	11,300	170	2%	11,300
MISC & INTERDEPT REVENUE	170	200	(30)	(15%)	200
TOTAL OPERATING REVENUES	256,178	244,486	11,692	5%	244,486
TOTAL OF ERATING REVENUES	200,170	2-1-1,-100	11,002	070	244,400
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	182,471	188,086	(5,615)	(3%)	188,086
	·	,	(1,709)	(17%)	
SUPPLIES	8,491	10,200	· · · /	, ,	10,200
OUTSIDE SERVICES	108,870	31,520	77,350	245%	31,520
PUBLIC INFORMATION	4,796	1,000	3,796	380%	1,000
MARKETING	2,260	110,000	(107,740)	(98%)	110,000
COMMUNITY RELATIONS	0	300	(300)	(100%)	300
ADS, DUES & PUBLICATIONS	1,787	250	1,537	615%	250
TRAVEL MEETINGS	6,193	400	5,793	1448%	400
TRAVEL/TRAINING	4,256	3,000	1,256	42%	3,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL	-,=	-,	-,		-,
DEV	491	0	491	0%	0
RENT, UTILITIES, INSURANCE, TAXES	172,588	169.657	2,931	2%	169,657
UTILITY (Pass Thru) & COST OF GOODS SOLD	10,786	,	·	36%	,
		7,909	2,877		7,909
OTHER EXPENSES (Misc & Interdept)	(6,669)	1,600	(8,269)	(517%)	1,600
MAINTENANCE LABOR & BENEFITS	155,213	159,082	(3,869)	(2%)	159,082
MAINTENANCE (Materials & Services)	17,962	30,550	(12,588)	(41%)	30,550
TOTAL OPERATING EXPENSES	669,496	713,554	(44,058)	(6%)	713,554
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(413,319)	(469,068)	55,749	(12%)	(469,068)
DEPRECIATION (includes donated assets)	496,147	494,013	2,134	0%	494,013
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(909,466)	(963,081)	53,615	(6%)	(963,081)
ALLOCATED EXPENSES	0	406,156	(406,156)	(100%)	406,156
NET OPERATING SURPLUS (DEFICIT)	(909,466)	(1,369,237)	459,771	(34%)	(1,369,237)
HET OF EIGHT WOOD AND EEG (BEFFORM)	(000,400)	(1,000,201)	400,777	(0470)	(1,000,201)
NOV. 00 04 01741 DEVENUE					
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	321,028	410,000	(88,973)	(22%)	410,000
TOTAL NON-OP CAPITAL REV	321,028	410,000	(88,973)	(22%)	410,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	321,028	410,000	(88,973)	(22%)	410,000
NET NON-OP SURPLUS (DEFICIT)	321,028	410,000	(88,973)	(22%)	410,000
NET NON-OF SUMFLUS (DEFICIT)	321,020	410,000	(00,973)	(22 /0)	410,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(92,291)	(59,068)	(33,223)	56%	(59,068)
TOTAL NET CURRILIE (DEFICIT) (-11					
TOTAL NET SURPLUS (DEFICIT) (after Depr &	/-				
Alloc)	(588,438)	(959,237)	370,799	(39%)	(959,237)

Port of Port Angeles FAIRCHILD AIRPORT

For the Twell	e Months Ending			_	
			oer 2017 Variand		
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	6,864	7,100	(236)	(3%)	7,100
HANGAR/TIE DOWN	96,207	86,100	10,107	12%	86,100
OTHER USER FEES	6,403	5,300	1,103	21%	5,300
LAND LEASE/RENT	43,710	43,494	216	0%	43,494
STRUCTURE LEASE/RENT	•	·		(1%)	·
	76,272	76,692	(420)		76,692
UTILITY PASS THRU & PRODUCT SALES	10,870	10,700	170	2%	10,700
MISC & INTERDEPT REVENUE	170	200	(30)	(15%)	200
TOTAL OPERATING REVENUES	240,496	229,586	10,910	5%	229,586
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	178,002	181,371	(3,369)	(2%)	181,371
SUPPLIES	8,471	10,000	(1,529)	(15%)	10,000
OUTSIDE SERVICES	105,270	26,200	79,070	302%	26,200
PUBLIC INFORMATION	4,796	1,000	3,796	380%	1,000
MARKETING	2,260	110,000	(107,740)	(98%)	110,000
	·	·	, ,	` ,	
COMMUNITY RELATIONS	0	300	(300)	(100%)	300
ADS, DUES & PUBLICATIONS	1,787	250	1,537	615%	250
TRAVEL MEETINGS	6,066	400	5,666	1417%	400
TRAVEL/TRAINING	4,256	3,000	1,256	42%	3,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					
DEV	491	0	491	0%	0
RENT, UTILITIES, INSURANCE, TAXES	165,448	162,721	2,727	2%	162,721
UTILITY (Pass Thru) & COST OF GOODS SOLD	10.786	7,909	2,877	36%	7,909
OTHER EXPENSES (Misc & Interdept)	(6,669)	1,500	(8,169)	(545%)	1,500
MAINTENANCE LABOR & BENEFITS	150,033	153,095	(3,062)	(2%)	153,095
MAINTENANCE (Materials & Services)	17,688	24,800	(7,112)	(29%)	24,800
,					
TOTAL OPERATING EXPENSES	648,686	682,546	(33,860)	(5%)	682,546
OPERATING SURPLUS (DEFICIT) (before	(400,404)	(450,000)	44.770	(4004)	(450,000)
Depr)	(408, 191)	(452,960)	44,770	(10%)	(452,960)
DEPRECIATION (includes donated assets)	492,448	490,314	2,134	0%	490,314
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(900,639)	(943,274)	42,635	(5%)	(943,274)
ALLOCATED EXPENSES	0	388,308	(388,308)	(100%)	388,308
NET OPERATING SURPLUS (DEFICIT)	(900,639)	(1,331,582)	430,943	(32%)	(1,331,582)
NON-OP CAPITAL REVENUES					
CDANTS CADITAL	004 000	440.000	(00.070)	(000/)	440.000
GRANTS - CAPITAL	321,028	410,000	(88,973)	(22%)	410,000
TOTAL NON-OP CAPITAL REV	321,028	410,000	(88,973)	(22%)	410,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	321,028	410,000	(88,973)	(22%)	410,000
NET NON-OP SURPLUS (DEFICIT)	321,028	410,000	(88,973)	(22%)	410,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(87,163)	(42,960)	(44,203)	103%	(42,960)
TOTAL NET SURPLUS (DEFICIT) (after Depr &	(F70.044)	(004 505)	044.074	(070()	(004 500)
Alloc)	(579,611)	(921,582)	341,971	(37%)	(921,582)

Port of Port Angeles SEKIU AIRPORT

	December 2017 Variance Report					
	YTD	ANNUAL				
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET	
OPERATING REVENUES						
HANGAR/TIE DOWN	15,082	14,300	782	5%	14,300	
UTILITY PASS THRU & PRODUCT SALES	600	600	0	0%	600	
TOTAL OPERATING REVENUES	15,682	14,900	782	5%	14,900	
OPERATING EXPENSES						
SALARIES, WAGES & BENEFITS	4,469	6,715	(2,246)	(33%)	6,715	
SUPPLIES	20	200	(180)	(90%)	200	
OUTSIDE SERVICES	3,600	5,320	(1,720)	(32%)	5,320	
TRAVEL MEETINGS	127	0	127	0%	0	
RENT, UTILITIES, INSURANCE, TAXES	7,140	6,936	204	3%	6,936	
OTHER EXPENSES (Misc & Interdept)	0	100	(100)	(100%)	100	
MAINTENANCE LABOR & BENEFITS	5,180	5,987	(807)	(13%)	5,987	
MAINTENANCE (Materials & Services)	274	5,750	(5,476)	(95%)	5,750	
TOTAL OPERATING EXPENSES	20,810	31,008	(10,198)	(33%)	31,008	
OPERATING SURPLUS (DEFICIT) (before						
Depr)	(5,128)	(16,108)	10,980	(68%)	(16,108)	
DEPRECIATION (includes donated assets)	3,699	3,699	0	0%	3,699	
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(8,827)	(19,807)	10.980	(55%)	(19,807)	
& Delote Allocation)	(0,021)	(19,607)	10,960	(55%)	(19,607)	
ALLOCATED EXPENSES	0	17,848	(17,848)	(100%)	17,848	
NET OPERATING SURPLUS (DEFICIT)	(8,827)	(37,655)	28,828	(77%)	(37,655)	
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0	
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(5,128)	(16,108)	10,980	(68%)	(16,108)	
TOTAL NET SURPLUS (DEFICIT) (after Depr &						
Alloc)	(8,827)	(37,655)	28,828	(77%)	(37,655)	

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

1 31 413 113	C MOINIS Enam		per 2017 Variano	e Report	
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
OTHER USER FEES	104	0	104	0%	0
EQUIPMENT RENTAL	16,023	0	16,023	0%	0
LAND LEASE/RENT	307,662	288,745	18,917	7%	288,745
STRUCTURE LEASE/RENT	970,457	807,412	163,045	20%	807,412
USE AGMT AND OTHER RENT	3,779	3,000	779	26%	3,000
UTILITY PASS THRU & PRODUCT SALES	1,130	1,020	110	11%	1,020
MISC & INTERDEPT REVENUE	323	7,000	(6,677)	(95%)	7,000
TOTAL OPERATING REVENUES	1,299,476	1,107,177	192,299	17%	1,107,177
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	90,729	79,199	11,530	15%	79,199
SUPPLIES	2,754	1,000	1,754	175%	1,000
OUTSIDE SERVICES	49,000	159,000	(110,000)	(69%)	159,000
PUBLIC INFORMATION	0	200	(200)	(100%)	200
MARKETING	5,450	12,000	(6,550)	(55%)	12,000
ADS, DUES & PUBLICATIONS	118	0	118	0%	0
TRAVEL MEETINGS	2,507	0	2,507	0%	0
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	371	7,500	(7,129)	(95%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	84,318	80,779	3,539	4%	80,779
UTILITY (Pass Thru) & COST OF GOODS SOLD	1,044	1,020	24	2%	1,020
OTHER EXPENSES (Misc & Interdept)	238	250	(12)	(5%)	250
MAINTENANCE LABOR & BENEFITS	67,950	72,271	(4,321)	(6%)	72,271
MAINTENANCE (Materials & Services)	25,351	60,000	(34,649)	(58%)	60,000
TOTAL OPERATING EXPENSES	329,829	473,219	(143,390)	(30%)	473,219
OPERATING SURPLUS (DEFICIT) (before	222.24	222.272			202.252
Depr)	969,647	633,958	335,689	53%	633,958
DEPRECIATION (includes donated assets)	465,692	463,233	2,459	1%	463,233
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	503,956	170,725	333,231	195%	170,725
ALLOCATED EXPENSES	0	1,195,820	(1,195,820)	(100%)	1,195,820
NET OPERATING SURPLUS (DEFICIT)	503,956	(1,025,095)	1,529,051	(149%)	(1,025,095)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	969,647	633,958	335,689	53%	633,958
TOTAL NET CURRILIE (DEFICIT) (-4					
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	503,956	(1,025,095)	1,529,051	(149%)	(1,025,095)

Port of Port Angeles MARINAS (41 - 51) Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

			ber 2017 Variand	e Report	
	YTD ACTUAL	YTD BUDGET		OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE LABOR SERVICES / SECURITY FEE MOORAGE	2,505 9,072 2,030,458	19,500 1,600 1,917,900	(16,995) 7,472 112,558	(87%) 467% 6%	19,500 1,600 1,917,900
MARINA & YARD FEES OTHER USER FEES EQUIPMENT RENTAL	84,592 14,860 1,025	105,600 0 11,300	(21,008) 14,860 (10,275)	(20%) 0% (91%)	105,600 0 11,300
LAND LEASE/RENT STRUCTURE LEASE/RENT	25,407 69,269	13,351 81,107	12,056 (11,838)	90% (15%)	13,351 81,107
UTILITY PASS THRU & PRODUCT SALES MISC & INTERDEPT REVENUE TOTAL OPERATING REVENUES	421,314 3,089	348,400 24,500	72,914 (21,411)	21% (87%) 5%	348,400 24,500
	2,661,591	2,523,258	138,333	376	2,523,258
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS SUPPLIES OUTSIDE SERVICES	445,491 40,141 291,957	405,862 28,900 287,600	39,629 11,241 4,357	10% 39% 2%	405,862 28,900 287,600
PUBLIC INFORMATION MARKETING COMMUNITY RELATIONS	4,678 3,811 867	10,000 10,000 0	(5,322) (6,189) 867	(53%) (62%) 0%	10,000 10,000 0
ADS, DUES & PUBLICATIONS TRAVEL MEETINGS	2,274 928	2,800 1,000	(526) (72)	(19%) (7%)	2,800 1,000
TRAVEL/TRAINING PROMOTIONAL HOSTING, TRADE & INDUSTRIAL	1,500	2,000	(500)	(25%)	2,000
DEV RENT, UTILITIES, INSURANCE, TAXES UTILITY (Pass Thru) & COST OF GOODS SOLD	82 182,909 324,583	0 183,460 273,000	82 (551) 51,583	0% 0% 19%	0 183,460 273,000
OTHER EXPENSES (Misc & Interdept) MAINTENANCE LABOR & BENEFITS	28,637 79,110	8,000 105,200	20,637 (26,090)	258% (25%)	8,000 105,200
MAINTENANCE (Materials & Services) TOTAL OPERATING EXPENSES	26,309 1,433,277	78,600 1,396,422	(52,291) 36,855	(67%) 3%	78,600 1,396,422
OPERATING SURPLUS (DEFICIT) (before					
Depr)	1,228,314	1,126,836	101,478	9%	1,126,836
DEPRECIATION (includes donated assets)	597,015	595,200	1,815	0%	595,200
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	631,299	531,636	99,663	19%	531,636
ALLOCATED EXPENSES	0	714,037	(714,037)	(100%)	714,037
NET OPERATING SURPLUS (DEFICIT)	631,299	(182,401)	813,700	(446%)	(182,401)
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS TOTAL NON-OP GENERAL REV	21,376 21,376	<u>0</u>	21,376 21,376		<u>0</u>
NET NON-OP GENERAL SURPLUS (DEFICIT)	21,376	0	21,376	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV	21,533 21,533	136,910 136,910	(115,377) (115,377)	(84%) (84%)	136,910 136,910
NET NON-OP CAPITAL SURPLUS (DEFICIT)	21,533	136,910	(115,377)	(84%)	136,910
NET NON-OP SURPLUS (DEFICIT)	42,909	136,910	(94,001)	(69%)	136,910
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,271,223	1,263,746	7,477	1%	1,263,746

Report: Bud v Act Sum Printed on: 3/6/2018 2:27 PM Row: Inc Stmt Acct Sum with Salaries Condensed Column: ACTUAL TO BUDGET

Port of Port Angeles MARINAS (41 - 51) Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

FOI the I well	ve Monuis Enam	g Sunday, Dece	111Der 31, 2017			
	December 2017 Variance Report					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVÉR (UNDER) BUDGET %	ANNUAL BUDGET	
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	674,208	(45,491)	719,699	(1582%)	(45,491)	

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

### Document	For the Twen	ve Months Ending		· · · · · · · · · · · · · · · · · · ·	o Poport	
NACTUAL BUDGET BUDGET BUDGET BUDGET BUDGET		VTD				ANNILIAI
## OPERATING REVENUES WHARFAGE						
## WHARFAGE	ODEDATING DEVENUES	ACTUAL	BUDGET	BODGE1 \$	BUDGET //	BUDGET
LABOR SERVICES / SECURITY FEE 9,072 1,600 7,472 467% 1,500,900 MORRAGE 1,121,851 1,009,900 70,951 7% 1,050,900 MARKINA & YARD FEES 35,035 49,100 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,000 (14,065) (29% 40,100 ALAND LEASE/REINT 10,705 27,906 (17,201) (62% 67,000 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 14,840) UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 14,840) UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 15,850) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900 2,900) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900 2,900) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900 2,900) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900) UTILITY PASS THERU & PRODUCT SA	OPERATING REVENUES					
LABOR SERVICES / SECURITY FEE 9,072 1,600 7,472 467% 1,500,900 MORRAGE 1,121,851 1,009,900 70,951 7% 1,050,900 MARKINA & YARD FEES 35,035 49,100 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,615 13,000 (14,065) (29% 49,100 OTHER USEF REEE AL 14,000 (14,065) (29% 40,100 ALAND LEASE/REINT 10,705 27,906 (17,201) (62% 67,000 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 148,400 UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 14,840) UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 14,840) UTILITY PASS THERU & PRODUCT SALES 151,224 144,400 (2,824 2% 15,850) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900 2,900) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900 2,900) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900 2,900) UTILITY PASS THERU & PRODUCT SALES 151,234 (2,900) UTILITY PASS THERU & PRODUCT SA	WHARFAGE	1 924	18 900	(16 976)	(90%)	18 900
MODRAGE						
MARINA A YARD FEES 35,035 49,100 (14,065) (29%) 49,100 0 0 0 0 0 0 0 0 0						
OTHER USER FEES			, ,	· ·		
EQUIPMENT RENTAL 1.025			,	, ,		
LAND LEASE/RENT 125,407 13,351 12,066 99% 13,361 170,006 170,000 13,361 120,000 170,00			-			-
STRUCTURE LEASE/RENT			·			
UTILITY PASS THRU & PRODUCT SALES 151.224 148.400 2.824 2% 148.400 TOTAL OPERATING REVENUES 1,371,792 1,343,557 28,235 2% 1,343,557 OPERATING EXPENSES SALARIES, WAGES & BENEFITS 75,149 68,570 6,579 10% 68,570 SUPPLIES 23,907 15,500 8,407 54% 15,500 OUTSIDE SERVICES 23,907 15,500 8,407 54% 15,500 OUTSIDE SERVICES 279,001 72,000 7,000 7,000 1,						
MISC & INTERDEPT REVENUE 39.9 22.100 (21.161) (86%) 22.100 TOTAL OPERATING REVENUES 1,371,792 1,343,557 28,235 2% 28,235 2% 28,235 28,235 2% 28,235 2% 28,235 28,235 2% 28,235 28,23						
TOTAL OPERATING REVENUES						
SALARIES, WAGES & BENEFITS 75,149 68,570 6,579 10% 68,570 SUPPLIES 23,907 15,500 8,407 54% 15,500 UTSIDE SERVICES 27,9007 7272,000 7,007 3% 272,000 PUBLIC INFORMATION 2,881 5,000 (2,140) (43%) 5,000 ARKETINGS 2,861 5,000 (2,140) (43%) 5,000 (2,000) (2,140) (43%) 5,000 (2,000) (2,140) (43%) 5,000 (2,000) (2,140) (43%) 5,000 (2,000) (2,140) (43%) 5,000 (2,000) (2,140) (43%) 5,000 (2,000) (2,140) (43%) 5,000 (2,000) (2,140) (43%) 5,000 (2,000) (
SALARIES, WAGES & BENEFITS 75,149 68,570 6,579 10% 68,570 SUPPLIES 23,907 15,500 8,407 54% 15,500 OUTSIDE SERVICES 279,007 272,000 7,007 3% 272,000 PUBLIC INFORMATION 2,861 5,000 (2,140) (43%) 5,000 COMMUNITY RELATIONS 2,766 0 276 0% 0 ADS, DUES & PUBLICATIONS 1,190 2,000 (810) (41%) 2,000 ADS, DUES & PUBLICATIONS 1,190 2,000 (810) (41%) 2,000 TRAVEL REARINING 1,500 1,000 500 50% 1,000 REAT, STRAINING STRUJ & COST OF GOODS SOLD 108,439 86,900 21,549 25% 86,900 TUILLIT (PAS TRUJ & COST OF GOODS SOLD 108,449 86,900 21,549 25% 86,900 OTHER EXPENSES (Misc & Interdept) 3,192 0 3,192 0% 0 MAINTENANCE (Malerials & Services) 11,256 47,000 (3	TOTAL OPERATING REVENUES	1,371,792	1,343,337	20,233	270	1,343,331
SUPPLIES 23,907 15,500 8,407 54% 15,500 OUTSIDE SERVICES 279,007 7272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 3% 3% 3% 3% 3% 3% 3	OPERATING EXPENSES					
SUPPLIES 23,907 15,500 8,407 54% 15,500 OUTSIDE SERVICES 279,007 7272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 272,000 7,007 3% 3% 3% 3% 3% 3% 3% 3	0.44 ADJEQ 1444 QEQ 0 DENJESTO	75.440	00.570	0.570	100/	00.570
OUTSIDE SERVICES 279,007 272,000 7,007 3% 272,000 PUBLIC INFORMATION 2,861 5,000 (2,140) (43%) 5,000 MARKETING 2,968 5,000 (2,032) (41%) 5,000 COMMUNITY RELATIONS 2,76 0 276 0% 0 ADS, DUES & PUBLICATIONS 1,190 2,000 (810) (41%) 2,000 TRAVEL MEETRINGS 14 500 (486) (97%) 500 TRAVEL MEETRINGS 1,500 1,000 500 50% 1,000 TRAVEL MEETRINGS 108,375 109,898 (1,523) (1%) 109,898 UTILITY (Pass Thru) & COST OF GOODS SOLD 108,449 86,900 21,549 25% 86,900 OTHER EXPENSES (Misc Rinkerdept) 3,192 0 3,192 0% 0 MAINTENANCE (Materials & Services) 11,256 47,000 35,744 (76%) 47,000 ADEPACTATING SURPLUS (DEFICIT) (before Dept & Dept (Miscair) 767,319 40,458 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
PUBLIC INFORMATION 2,2861 5,000 (2,144) (43%) 5,000 MARKETING 2,2868 5,000 (2,032) (41%) 5,000 COMMUNITY RELATIONS 2,76 0 276 0% 0 ADS, DUES & PUBLICATIONS 1,190 2,000 (810) (41%) 2,000 TRAVEL MEETINGS 1,4 500 (486) (97%) 500 TRAVEL MERINING 1,500 1,000 600 50% 1,000 RENT, UTILITIES, INSURANCE, TAXES 108,375 119,898 (1,523) (1%) 109,898 UTILITY (ERS), Thin) & COST OF GOODS SOLD 108,449 86,900 21,549 225% 86,900 OTHER EXPENSES (Misc & Interdept) 3,192 0 3,192 0% 0 OTHER EXPENSES (Misc & Interdept) 3,192 0 3,192 0% 0 AMINTENNANCE (Materials & Services) 11,256 47,000 (35,744) (76%) 47,000 TOTAL OPERATING SURPLUS (DEFICIT) (before 0 760,319			·			
MARKETING			·			
COMMUNITY RELATIONS			·			
ADS, DUES A PUBLICATIONS 1,190 2,000 (810) (41%) 2,000 TRAVEL MEETINGS 14 500 (488) (97%) 500 TRAVEL MEETINGS 1,500 1,000 500 50% 1,000 TRAVEL MEETINGS 10,8375 109,898 (1,523) (1%) 109,898 UTILITY (Pass Thru) & COST OF GOODS SOLD 108,449 86,900 21,549 25% 86,900 UTHER EXPENSES (Misc & Interdept) 3,192 0 3,192 0 (9% 0 0) MAINTENANCE LABOR & BENEFITS 42,870 59,870 (17,000) (28%) 59,870 (17,000) (28%) 59,870 (17,000) (28%) 59,870 (17,000) (28%) 59,870 (17,000) (28%) 59,870 (17,000) (28%) 59,870 (17,000) (35,744) (76%) 47,000 (35,744) 47,000 (35,744) 4			·	, ,		
TRAVEL MEETINGS						
TRAVELTRAINING 1,500 1,000 500 50% 1,000		,	·			·
RENT, UTILITIES, INSURANCE, TAXES 108.375 109.898 (1.523) (1%) 109.898 UTILITY (Pass Thru) & COST OF GOODS SOLD 108.449 86.900 21.549 25% 86.900 OTHER EXPENSES (Misc & Interdept) 3.192 0 3.192 0 (28%) 59.870 MAINTENANCE LABOR & BENEFITS 42.870 59.870 (17.000) (28%) 59.870 MAINTENANCE (Materials & Services) 11.256 47.000 (35.744) (76%) 47.000 TOTAL OPERATING EXPENSES 661.015 673,238 (12,223) (2%) 673,238 OPERATING SURPLUS (DEFICIT) (before Dept) 710,777 670,319 40,458 6% 670,319 DEPRECIATION (includes donated assets) 380,483 379,649 834 0% 379,649 OPERATING SURPLUS (DEFICIT) (after Dept &						
UTILITY (Pass Thru) & COST OF GOODS SOLD 108,449 86,900 21,549 25% 86,900 07HER EXPENSES (Misc Interdept) 3,192 0% 0 0 0 0 0 0 0 0			,			
OTHER EXPENSES (Misc & Interdept) 3.192 0 3.192 0% 0 MAINTENANCE LABOR & BENEFITS 42,870 59,870 (17,000) (28%) 59,870 MAINTENANCE (Materials & Services) 11,256 47,000 (35,744) (76%) 47,000 TOTAL OPERATING EXPENSES 661,015 673,238 (12,223) (2%) 673,238 OPERATING SURPLUS (DEFICIT) (before Depr) 710,777 670,319 40,458 6% 670,319 DEPRECIATION (includes donated assets) 380,483 379,649 834 0% 379,649 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 330,295 290,670 39,625 14% 290,670 ALLOCATED EXPENSES 0 372,671 (372,671) (100%) 372,671 NET OPERATIOS SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES 9 0 14,967 0 14,967 0% 0 NET NON-OP CAPITAL REVENUES 9 136,910 (136,910)			,	, ,		
MAINTENANCE LABOR & BENEFITS 42,870 59,870 (17,000) (28%) 59,870 MAINTENANCE (Materials & Services) 11,256 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (35,744) (76%) 47,000 (37,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (12,23) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (12,23) (12,23) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (12,23) (12,23) (2%) 673,238 (12,223) (2%) 673,238 (12,223) (12,23) (12,23) (2%) 673,238 (12,223) (12,23)			,			
MAINTENANCE (Materials & Services) 11,256 47,000 (35,744) (76%) 47,000 TOTAL OPERATING EXPENSES 661,015 673,238 (12,223) (2%) 673,238 OPERATING SURPLUS (DEFICIT) (before Depr) 710,777 670,319 40,458 6% 670,319 DEPRECIATION (includes donated assets) 380,483 379,649 834 0% 379,649 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 330,295 290,670 39,625 14% 290,670 ALLOCATED EXPENSES 0 372,671 (372,671) (100%) 372,671 NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES 5 0 14,967 0 14,967 0% 0 NET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 5 0 136,910 (136,910) (100%) 136,910 OPERATING SURPLUS (DEFICIT) 0 136,910 (1	` ',					
TOTAL OPERATING EXPENSES 661,015 673,238 (12,223) (2%) 673,238 OPERATING SURPLUS (DEFICIT) (before Dept) 710,777 670,319 40,458 6% 670,319 DEPRECIATION (includes donated assets) 380,483 379,649 834 0% 379,649 OPERATING SURPLUS (DEFICIT) (after Dept) & before Allocation) 330,295 290,670 39,625 14% 290,670 ALLOCATED EXPENSES 0 372,671 NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES GRANTS - OPERATIONS 14,967 0 14,967 0 14,967 0 14,967 0 NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0 14,967 0 0 14,967 0 0 NON-OP CAPITAL REVENUES GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 14,967 14,			,			
OPERATING SURPLUS (DEFICIT) (before Depr) 710,777 670,319 40,458 6% 670,319 DEPRECIATION (includes donated assets) 380,483 379,649 834 0% 379,649 OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 330,295 290,670 39,625 14% 290,670 ALLOCATED EXPENSES 0 372,671 (372,671) (100%) 372,671 NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES 0 14,967 0 14,967 0% 0 NET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943)	MAINTENANCE (Materials & Services)			(35,744)		47,000
Depri	TOTAL OPERATING EXPENSES	661,015	673,238	(12,223)	(2%)	673,238
Depri	OPERATING SURPLUS (DEFICIT) (before					
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 330,295 290,670 39,625 14% 290,670 ALLOCATED EXPENSES 0 372,671 (372,671) (100%) 372,671 NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES 0 14,967 0 14,967 0% 0 RET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 0 136,910 (121,943) (89%) 136,910		710,777	670,319	40,458	6%	670,319
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation) 330,295 290,670 39,625 14% 290,670 ALLOCATED EXPENSES 0 372,671 (372,671) (100%) 372,671 NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES 0 14,967 0 14,967 0% 0 RET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 0 136,910 (121,943) (89%) 136,910	DEPRECIATION (includes donated assets)	380 483	379 649	834	0%	370 640
& before Allocation) 330,295 290,670 39,625 14% 290,670 ALLOCATED EXPENSES 0 372,671 (372,671) (100%) 372,671 NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES 0 14,967 0 14,967 0% 0 TOTAL NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	DEI REGIATION (moldaes donated assets)	000,400	07 0,040	004	070	010,040
ALLOCATED EXPENSES 0 372,671 (372,671) (100%) 372,671 NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES GRANTS - OPERATIONS 14,967 0 14,967 0% 0 TOTAL NON-OP GENERAL REV 14,967 0 14,967 0% 0 NET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES GRANTS - CAPITAL 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910						
NET OPERATING SURPLUS (DEFICIT) 330,295 (82,001) 412,296 (503%) (82,001) NON-OP GENERAL REVENUES 14,967 0 14,967 0% 0 GRANTS - OPERATIONS 14,967 0 14,967 0% 0 NOTAL NON-OP GENERAL REV 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	& before Allocation)	330,295	290,670	39,625	14%	290,670
NON-OP GENERAL REVENUES GRANTS - OPERATIONS 14,967 0 14,967 0% 0 TOTAL NON-OP GENERAL REV 14,967 0 14,967 0% 0 NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	ALLOCATED EXPENSES	0	372,671	(372,671)	(100%)	372,671
NON-OP GENERAL REVENUES GRANTS - OPERATIONS 14,967 0 14,967 0% 0 TOTAL NON-OP GENERAL REV 14,967 0 14,967 0% 0 NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	NET OPERATING SURPLUS (DEFICIT)	330 295	(82 001)	412 296	(503%)	(82 001)
GRANTS - OPERATIONS 14,967 0 14,967 0% 0 TOTAL NON-OP GENERAL REV 14,967 0 14,967 0% 0 NET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	HET OF ENGLISHED COM LOS (BEFFOR)	000,200	(02,001)	412,200	(00070)	(02,001)
GRANTS - OPERATIONS 14,967 0 14,967 0% 0 TOTAL NON-OP GENERAL REV 14,967 0 14,967 0% 0 NET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	NON-OR GENERAL REVENUES					
TOTAL NON-OP GENERAL REV 14,967 0 14,967 0% 0 NET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	NON-OF GENERAL REVENUES					
NET NON-OP GENERAL SURPLUS (DEFICIT) 14,967 0 14,967 0% 0 NON-OP CAPITAL REVENUES 0 136,910 (136,910) (100%) 136,910 GRANTS - CAPITAL TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	GRANTS - OPERATIONS	14,967	0	14,967	0%	0
NON-OP CAPITAL REVENUES GRANTS - CAPITAL 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	TOTAL NON-OP GENERAL REV	14,967	0	14,967	0%	0
NON-OP CAPITAL REVENUES GRANTS - CAPITAL 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910						
GRANTS - CAPITAL 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	NET NON-OP GENERAL SURPLUS (DEFICIT)	14,967	0	14,967	0%	0
GRANTS - CAPITAL 0 136,910 (136,910) (100%) 136,910 TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	NON-OR CARITAL REVENUES					
TOTAL NON-OP CAPITAL REV 0 136,910 (136,910) (100%) 136,910 NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	NON-OF CAFITAL REVENUES					
NET NON-OP CAPITAL SURPLUS (DEFICIT) 0 136,910 (136,910) (100%) 136,910 NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	GRANTS - CAPITAL	0	136,910	(136,910)	(100%)	136,910
NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	TOTAL NON-OP CAPITAL REV	0	136,910	(136,910)	(100%)	136,910
NET NON-OP SURPLUS (DEFICIT) 14,967 136,910 (121,943) (89%) 136,910	NET NON-OP CAPITAL SURPLUS (DEFICIT)	0	136.910	(136.910)	(100%)	136.910
TOTAL NET SURPLUS (DEFICIT) (before Depr) 725,745 807,229 (81,484) (10%) 807,229	NET NON-OP SURPLUS (DEFICIT)	14,967	136,910	(121,943)	(89%)	136,910
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	725,745	807,229	(81,484)	(10%)	807,229

Port of Port Angeles PA BOAT HAVEN (PABH) Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

	December 2017 Variance Report					
	YTD	YTD	OVER (UNDER)	OVER (UNDER)	ANNUAL	
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET	
TOTAL NET SURPLUS (DEFICIT) (after Depr &						
Alloc)	345,262	54,909	290,353	529%	54,909	

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

For the Twel	ve Wonths Ending		mber 31, 2017 ber 2017 Variand	o Bonort	
	YTD	YTD		OVER (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES	ACTUAL	BODOLI	Β Ο Β ΟΕ : ψ	D0D0E1 70	BODOLI
0. 2					
WHARFAGE	581	600	(19)	(3%)	600
MOORAGE	908,606	867,000	41,606	5%	867,000
MARINA & YARD FEES	49,557	56,500	(6,943)	(12%)	56,500
OTHER USER FEES	250	0	250	0%	0
STRUCTURE LEASE/RENT UTILITY PASS THRU & PRODUCT SALES	58,564	53,201	5,363	10%	53,201
MISC & INTERDEPT REVENUE	270,090 2,150	200,000 2,400	70,090 (250)	35% (10%)	200,000 2,400
TOTAL OPERATING REVENUES					
TOTAL OPERATING REVENUES	1,289,798	1,179,701	110,097	9%	1,179,701
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	370,342	337,292	33,050	10%	337,292
SUPPLIES	16,234	13,400	2,834	21%	13,400
OUTSIDE SERVICES	12,950	15,600	(2,650)	(17%)	15,600
PUBLIC INFORMATION MARKETING	1,818	5,000	(3,183)	(64%)	5,000
COMMUNITY RELATIONS	843 591	5,000 0	(4,157) 591	(83%) 0%	5,000 0
ADS, DUES & PUBLICATIONS	1,084	800	284	35%	800
TRAVEL MEETINGS	914	500	414	83%	500
TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL		1,000	(1,000)	(10070)	1,000
DEV	82	0	82	0%	0
RENT, UTILITIES, INSURANCE, TAXES	74,534	73,562	972	1%	73,562
UTILITY (Pass Thru) & COST OF GOODS SOLD	216,134	186,100	30,034	16%	186,100
OTHER EXPENSES (Misc & Interdept)	25,445	8,000	17,445	218%	8,000
MAINTENANCE LABOR & BENEFITS MAINTENANCE (Materials & Services)	36,240 15,053	45,330 31,600	(9,090) (16,547)	(20%) (52%)	45,330 31,600
TOTAL OPERATING EXPENSES			49,078	7%	
TOTAL OPERATING EXPENSES	772,262	723,184	49,076	170	723,184
OPERATING SURPLUS (DEFICIT) (before Depr)	517,536	456,517	61,019	13%	456,517
DEPRECIATION (includes donated assets)	216,532	215,551	981	0%	215,551
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	301,004	240,966	60,038	25%	240,966
& Delote Allocation)	301,004	240,900	00,038	23/0	240,900
ALLOCATED EXPENSES	0	341,366	(341,366)	(100%)	341,366
NET OPERATING SURPLUS (DEFICIT)	301,004	(100,400)	401,404	(400%)	(100,400)
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	6 400	0	6 400	00/	0
TOTAL NON-OP GENERAL REV	6,409 6,409		6,409 6,409	0% 0%	<u>0</u>
TOTAL NON-OF GENERAL REV	0,409	U	0,409	0 78	v
NET NON-OP GENERAL SURPLUS (DEFICIT)	6,409	0	6,409	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	21,533	0	21,533	0%	0
TOTAL NON-OP CAPITAL REV	21,533	0	21,533	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	21,533	0	21,533	0%	0
NET NON-OP SURPLUS (DEFICIT)	27,942	0	27,942	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	545,478	456,517	88,961	19%	456,517
		,	,		,

Port of Port Angeles JOHN WAYNE MARINA (JWM) Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

	December 2017 Variance Report							
	YTD	YTD YTD OVER (UNDER) OVÉR (UNDER) ANNUAL						
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET			
TOTAL NET SURPLUS (DEFICIT) (after Depr &								
Alloc)	328,946	(100,400)	429,346	(428%)	(100,400)			

Port of Port Angeles RENTAL PROPERTY

			per 2017 Variano	e Report	
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
LAND LEASE/RENT	53,403	45,509	7,894	17%	45,509
STRUCTURE LEASE/RENT	26,616	20,316	6,300	31%	20,316
USE AGMT AND OTHER RENT	1,852	100	1,752	1752%	100
UTILITY PASS THRU & PRODUCT SALES	1,620	2,000	(380)	(19%)	2,000
MISC & INTERDEPT REVENUE	53	0	53	0%	0
TOTAL OPERATING REVENUES	83,543	67,925	15,618	23%	67,925
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	124,420	37,247	87,173	234%	37,247
SUPPLIES	1,069	1,200	(131)	(11%)	1,200
OUTSIDE SERVICES	26,500	8,000	18,500	231%	8,000
PUBLIC INFORMATION	0	1,000	(1,000)	(100%)	1,000
MARKETING	1,699	10,000	(8,301)	(83%)	10,000
ADS, DUES & PUBLICATIONS	2,165	210	1,955	931%	210
TRAVEL MEETINGS TRAVEL/TRAINING	174 2,189	0	174 2,189	0% 0%	0 0
RENT, UTILITIES, INSURANCE, TAXES	20,702	23,405	(2,703)	(12%)	23,405
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,620	(1,620)	(100%)	1,620
OTHER EXPENSES (Misc & Interdept)	125	0	125	0%	0
MAINTENANCE LABOR & BENEFITS	5,657	31,645	(25,988)	(82%)	31,645
MAINTENANCE (Materials & Services)	581	14,500	(13,919)	(96%)	14,500
TOTAL OPERATING EXPENSES	185,280	128,827	56,453	44%	128,827
OPERATING SURPLUS (DEFICIT) (before Depr)	(101,737)	(60,902)	(40,835)	67%	(60,902)
DEPRECIATION (includes donated assets)	4,542	4,542	0	0%	4,542
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(106,278)	(65,444)	(40,834)	62%	(65,444)
ALLOCATED EXPENSES	0	87,208	(87,208)	(100%)	87,208
NET OPERATING SURPLUS (DEFICIT)	(106,278)	(152,652)	46,374	(30%)	(152,652)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(101,737)	(60,902)	(40,835)	67%	(60,902)
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
Alloc)	(106,278)	(152,652)	46,374	(30%)	(152,652)

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

	December 2017 Variance Report				
	YTD	YTD	OVER (UNDER)	OVÉR (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	15,186	14,818	368	2%	14,818
SUPPLIES	41,178	22,000	19,178	87%	22,000
OUTSIDE SERVICES	15,752	10,100	5,652	56%	10,100
TRAVEL/TRAINING	727	3,200	(2,473)	(77%)	3,200
RENT, UTILITIES, INSURANCE, TAXES	19,008	19,632	(624)	(3%)	19,632
OTHER EXPENSES (Misc & Interdept)	145	250	(105)	(42%)	250
MAINTENANCE LABOR & BENEFITS	30,673	51,136	(20,463)	(40%)	51,136
MAINTENANCE (Materials & Services)	5,844	4,000	1,844	46%	4,000
TOTAL OPERATING EXPENSES	128,514	125,136	3,378	3%	125,136
	•	·	·		•
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(128,514)	(125,136)	(3,378)	3%	(125,136)
•	, ,,,,	, , , , ,	(-77		(-, -,
DEPRECIATION (includes donated assets)	18,390	14,880	3,510	24%	14,880
,					
OPERATING SURPLUS (DEFICIT) (after Depr					
& before Allocation)	(146,903)	(140,016)	(6,887)	5%	(140,016)
•		, , , ,			
ALLOCATED EXPENSES	0	(158,016)	158,016	(100%)	(158,016)
NET OPERATING SURPLUS (DEFICIT)	(146,903)	18,000	(164,903)	(916%)	18,000
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
				2,70	
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(128,514)	(125,136)	(3,378)	3%	(125,136)
TOTAL NET GONT LOG (DETION) (Before Dept)	(120,014)	(120,130)	(3,370)	370	(120,130)
TOTAL NET CURRILIC (REPORT) (after Remin 8					
TOTAL NET SURPLUS (DEFICIT) (after Depr &	(4.40.000)	40.000	(404.000)	(0.4.00.4.)	40.000
Alloc)	(146,903)	18,000	(164,903)	(916%)	18,000

Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

	December 2017 Variance Report				
	YTD YTD OVER (UNDER) OVER (UNDER)				
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING EXPENSES					
CALADIEC WACEC & DENEETE	75.040	67.656	0.400	12%	67.656
SALARIES, WAGES & BENEFITS SUPPLIES	75,848	67,656	8,192	(27%)	67,656
OUTSIDE SERVICES	27,883 11,568	38,000 7.000	(10,117) 4,568	(27%) 65%	38,000 7,000
PUBLIC INFORMATION	137	7,000	4,566	0%	7,000
ADS, DUES & PUBLICATIONS	517	2,000	(1,483)	(74%)	2,000
TRAVEL MEETINGS	152	500	(348)	(70%)	2,000 500
TRAVEL/TRAINING	3,452	12,000	(8,548)	(71%)	12,000
RENT, UTILITIES, INSURANCE, TAXES	22,964	20,317	2,647	13%	20,317
OTHER EXPENSES (Misc & Interdept)	3,113	5,000	(1,887)	(38%)	5,000
MAINTENANCE LABOR & BENEFITS	62,351	35,550	26,801	75%	35,550
MAINTENANCE (Materials & Services)	20,936	27,125	(6,189)	(23%)	27,125
TOTAL OPERATING EXPENSES	228,922	215,148	13,774	6%	215,148
	- , -	-,	-,		-,
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(228,922)	(215,148)	(13,774)	6%	(215,148)
DEPRECIATION (includes donated assets)	35,286	32,304	2,982	9%	32,304
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(264,208)	(247,452)	(16,756)	7%	(247,452)
ALLOCATED EVDENCES		(000 450)	000 450	(4000/)	(000 450)
ALLOCATED EXPENSES	0	(229,452)	229,452	(100%)	(229,452)
NET OPERATING SURPLUS (DEFICIT)	(264,208)	(18,000)	(246,208)	1368%	(18,000)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
NET NON-OF SURPLUS (DEFICIT)	U	U	U	0%	U
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(228,922)	(215,148)	(13,774)	6%	(215,148)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(264,208)	(18,000)	(246,208)	1368%	(18,000)

Port of Port Angeles A&G (80, 81) Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

For the Twelv	e Months Ending				
	December 2017 Variance Report				
	YTD	YTD	OVER (UNDER)		ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
OPERATING REVENUES					
	_		_		
MISC & INTERDEPT REVENUE	0	0	0	0%	0
TOTAL OPERATING REVENUES	0	0	0	0%	0
OPERATING EXPENSES					
0.44 ADJEQ 144 OE 0.0 DENJETITO	4 000 005	4 000 470	(050,050)	(100()	4 000 470
SALARIES, WAGES & BENEFITS	1,083,095	1,336,173	(253,078)	(19%)	1,336,173
SUPPLIES	56,236	75,250	(19,014)	(25%)	75,250
OUTSIDE SERVICES	1,086,584	1,335,148	(248,564)	(19%)	1,335,148
PUBLIC INFORMATION	70,094	32,888	37,206	113%	32,888
MARKETING	44,996	20,000	24,996	125%	20,000
COMMUNITY RELATIONS	2,277	5,000	(2,723)	(54%)	5,000
ADS, DUES & PUBLICATIONS	26,755	34,799	(8,044)	(23%)	34,799
TRAVEL MEETINGS	31,493	60,000	(28,507)	(48%)	60,000
TRAVEL/TRAINING	29,361	51,567	(22,206)	(43%)	51,567
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL			(a.a.a.)	(()	
DEV	1,276	7,500	(6,224)	(83%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	131,915	137,466	(5,551)	(4%)	137,466
OTHER EXPENSES (Misc & Interdept)	56,117	10,000	46,117	461%	10,000
CONTINGENCY	0	125,000	(125,000)	(100%)	125,000
MAINTENANCE LABOR & BENEFITS	22,774	31,645	(8,871)	(28%)	31,645
MAINTENANCE (Materials & Services)	11,139	6,800	4,339	64%	6,800
TOTAL OPERATING EXPENSES	2,654,111	3,269,236	(615,125)	(19%)	3,269,236
OPERATING SURPLUS (DEFICIT) (before					
Depr)	(2,654,110)	(3,269,236)	615,126	(19%)	(3,269,236)
DEPRECIATION (includes donated assets)	32,037	35,016	(2,979)	(9%)	35,016
OPERATING SURPLUS (DEFICIT) (after Depr	(2.222.4.2)	(0.004.000)		(,,,,,,	(
& before Allocation)	(2,686,148)	(3,304,252)	618,104	(19%)	(3,304,252)
ALLOCATED EXPENSES	0	(3,304,252)	3,304,252	(100%)	(3,304,252)
NET OPERATING SURPLUS (DEFICIT)	(2,686,148)	0	(2,686,148)	0%	0
,					
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	0	39,750	(39,750)	(100%)	39,750
TOTAL NON-OP GENERAL REV	0	39,750	(39,750)	(100%)	39.750
TOTAL NOW OF GENERAL NEV	Ū	33,730	(55,750)	(10070)	33,130
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	39,750	(39,750)	(100%)	39,750
NON-OP CAPITAL REVENUES					
ODANITO, CADITAL	10.100	_	10.105	-	_
GRANTS - CAPITAL	10,162	0	10,162	0%	0
TOTAL NON-OP CAPITAL REV	10,162	0	10,162	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	10,162	0	10,162	0%	0
NET NON-OP SURPLUS (DEFICIT)	10,162	39,750	(29,588)	(74%)	39,750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(2,643,948)	(3,229,486)	585,538	(18%)	(3,229,486)
TOTAL NET SURPLUS (DEFICIT) (after Depr &					
	(2.675.005)	20 7EC	(2 745 725)	(60000/)	20.750
Alloc)	(2,675,985)	39,750	(2,715,735)	(6832%)	39,750

Port of Port Angeles ADMINISTRATIVE & GENERAL Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

For the Twelve Months Ending Sunday, December 31, 2017						
	December 2017 Variance Report YTD YTD OVER (UNDER) OVER (UNDER) ANNUAL					
	YTD	YTD	, ,	,	ANNUAL	
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET	
OPERATING REVENUES						
MICO & INTERREPT REVENUE	•	•	•	00/		
MISC & INTERDEPT REVENUE	0	0	0	0%	0	
TOTAL OPERATING REVENUES	0	0	0	0%	0	
OPERATING EXPENSES						
SALARIES, WAGES & BENEFITS	1,037,431	1,235,806	(198,375)	(16%)	1,235,806	
SUPPLIES	56,285	75,000	(18,715)	(25%)	75,000	
OUTSIDE SERVICES	215,279	406,320	(191,041)	(47%)	406,320	
PUBLIC INFORMATION	33,502	20,500	13,002	63%	20,500	
MARKETING	33,840	0	33,840	0%	0	
COMMUNITY RELATIONS	2,257	0	2,257	0%	0	
ADS, DUES & PUBLICATIONS	25,855	24,824	1,031	4%	24,824	
TRAVEL MEETINGS	20,570	20,250	320	2%	20,250	
TRAVEL/TRAINING	26,814	49,067	(22,253)	(45%)	49,067	
RENT, UTILITIES, INSURANCE, TAXES	131,487	136,926	(5,439)	(4%)	136,926	
OTHER EXPENSES (Misc & Interdept)	9,017	10,000	(984)	(10%)	10,000	
CONTINGENCY	0,017	125,000	(125,000)	(100%)	125,000	
MAINTENANCE LABOR & BENEFITS	22.774	31,645	(8,871)	(28%)	31,645	
	,	·	` ' '		·	
MAINTENANCE (Materials & Services)	11,130	6,800	4,330	64%	6,800	
TOTAL OPERATING EXPENSES	1,626,240	2,142,138	(515,898)	(24%)	2,142,138	
OPERATING SURPLUS (DEFICIT) (before						
Depr)	(1,626,239)	(2,142,138)	515,899	(24%)	(2,142,138)	
DEPRECIATION (includes donated assets)	32,037	35,016	(2,979)	(9%)	35,016	
OPERATING SURPLUS (DEFICIT) (after Depr						
& before Allocation)	(1,658,277)	(2,177,154)	518,877	(24%)	(2,177,154)	
ALLOCATED EXPENSES	0	(2,177,154)	2,177,154	(100%)	(2,177,154)	
NET OPERATING SURPLUS (DEFICIT)	(1,658,277)	0	(1,658,277)	0%	0	
NON-OP GENERAL REVENUES						
GRANTS - OPERATIONS	0	39,750	(39,750)	(100%)	39,750	
TOTAL NON-OP GENERAL REV	0	39,750	(39,750)	(100%)	39,750	
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	39,750	(39,750)	(100%)	39,750	
NON-OP CAPITAL REVENUES						
GRANTS - CAPITAL	10,162	0	10,162	0%	0	
TOTAL NON-OP CAPITAL REV	10,162	<u>0</u>	10,162	0%		
NET NOV OD OADITAL OUDDI LID (DEFIDIT)						
NET NON-OP CAPITAL SURPLUS (DEFICIT)	10,162	0	10,162	0%	0	
NET NON-OP SURPLUS (DEFICIT)	10,162	39,750	(29,588)	(74%)	39,750	
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(1,616,077)	(2,102,388)	486,311	(23%)	(2,102,388)	
TOTAL NET SURPLUS (DEFICIT) (after Depr &						
Alloc)	(1,648,114)	39,750	(1,687,864)	(4246%)	39,750	

Port of Port Angeles ECON DEV Account Summary: Budget to Actual Variance For the Twelve Months Ending Sunday, December 31, 2017

Tot the Twen	December 2017 Variance Report						
	YTD YTD OVER (UNDER) OVER (UNDER) ANNU						
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET		
OPERATING EXPENSES	7.07.0		,				
SALARIES, WAGES & BENEFITS	45,665	100,367	(54,702)	(55%)	100,367		
SUPPLIES	(49)	250	(299)	(120%)	250		
OUTSIDE SERVICES	871,305 [°]	928,828	(57,523)	(6%)	928,828		
PUBLIC INFORMATION	36,592	12,388	24,204	195%	12,388		
MARKETING	11,156	20,000	(8,844)	(44%)	20,000		
COMMUNITY RELATIONS	20	5,000	(4,980)	(100%)	5,000		
ADS, DUES & PUBLICATIONS	900	9,975	(9,075)	(91%)	9,975		
TRAVEL MEETINGS	10,924	39,750	(28,826)	(73%)	39,750		
TRAVEL/TRAINING	2,547	2,500	` 47 [′]	2%	2,500		
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL					•		
DEV	1,276	7,500	(6,224)	(83%)	7,500		
RENT, UTILITIES, INSURANCE, TAXES	428	540	(112)	(21%)	540		
OTHER EXPENSES (Misc & Interdept)	47,100	0	47,100 [°]	` 0%´	0		
MAINTENANCE (Materials & Services)	9	0	9	0%	0		
TOTAL OPERATING EXPENSES	1,027,871	1,127,098	(99,227)	(9%)	1,127,098		
OPERATING SURPLUS (DEFICIT) (before							
Depr)	(1,027,871)	(1,127,098)	99,227	(9%)	(1,127,098)		
	•	•		,	•		
DEPRECIATION (includes donated assets)	0	0	0	0%	0		
OPERATING SURPLUS (DEFICIT) (after Depr							
& before Allocation)	(1,027,871)	(1,127,098)	99,227	(9%)	(1,127,098)		
ALLOCATED EXPENSES	0	(1,127,098)	1,127,098	(100%)	(1,127,098)		
		,	, ,	. ,			
NET OPERATING SURPLUS (DEFICIT)	(1,027,871)	0	(1,027,871)	0%	0		
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0		
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(1,027,871)	(1,127,098)	99,227	(9%)	(1,127,098)		
	(1,021,011)	(1,121,300)	00,221	(370)	(1,121,000)		
TOTAL NET SURPLUS (DEFICIT) (after Depr &							
Alloc)	(1,027,871)	0	(1,027,871)	0%	0		

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Sunday, December 31, 2017

	December 2017 Variance Report				
	YTD	YTD		OVÉR (UNDER)	ANNUAL
	ACTUAL	BUDGET	BUDGET \$	BUDGET %	BUDGET
DEPRECIATION (includes donated assets) ALLOCATED EXPENSES	0 0	0 0	0 0	0% 0%	0 0
NET OPERATING SURPLUS (DEFICIT)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	296,323	117,000	179,323	153%	117,000
OTHER TAX RECEIPTS	135,532	152,000	(16,468)	(11%)	152,000
MISC NON OP REVENUES PASSENGER FACILITY CHARGES (PFC'S)	23,019 1,661	20,000 12,000	3,019 (10,339)	15% (86%)	20,000 12,000
GAIN (LOSS) & SPECIAL ITEMS	(63,076)	12,000	(63,076)	0%	12,000
TOTAL NON-OP GENERAL REV	393,460	301,000	92,460	31%	301,000
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	(398,035)	325,000	(723,035)	(222%)	325,000
MISC NON OP EXPENSE	80,621	75,000	5,621	7%	75,000
TOTAL NON-OP GENERAL EXP	(317,415)	400,000	(717,415)	(179%)	400,000
NET NON-OP GENERAL SURPLUS (DEFICIT)	710,874	(99,000)	809,874	(818%)	(99,000)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,470,970	1,471,000	(30)	0%	1,471,000
TOTAL NON-OP CAPITAL REV	1,470,970	1,471,000	(30)	0%	1,471,000
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	287,044	281,304	5,740	2%	281,304
TOTAL NON-OP CAPITAL EXP	287,044	281,304	5,740	2%	281,304
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,183,925	1,189,696	(5,771)	0%	1,189,696
NET NON-OP SURPLUS (DEFICIT)	1,894,800	1,090,696	804,104	74%	1,090,696
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,894,800	1,090,696	804,104	74%	1,090,696
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	1,894,800	1,090,696	804,104	74%	1,090,696