

Port of Port Angeles
2017 Actual to Budget Variance Report – Operations
2nd Quarter YTD June 2017
(excludes Capital Projects)

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Operating Variance Explanation

Q2 2017 YTD operating revenues are \$5.23 million, which is \$731k or 16% higher than budget. The operating expenses are \$4.32 million, which is \$34k or 1% over budget. Expenses did not increase in proportion to revenues resulting in an Operating Surplus of \$911k (variance of \$696k higher than budget). The operating deficit after depreciation, of (\$284k), is a favorable variance of \$706k or 71% better than budget. Budgeted surplus was \$214k. Greater than expected log export activity is largely responsible for the higher revenues as well as a holdover lease at Bldg. 10.10 in the Airport Industrial Park.

Depreciation YTD is \$1.2 million which results in the net operating deficit of (\$284k). The net operating surplus before depreciation of \$911k represents cash flow.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Non-Operating Net Surplus Variance (General and Capital): Net Non-Op surplus is \$182k over budget mainly due to interest earnings from investments and increased grant funding for the FEMA Port Security Grant Program.

Budget Reclassifications

Q1, Q2 - no changes.

Adopted Budget and Report Budget: The following table summarizes the differences (if any) between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating			
Revenues	\$ 8,961,751	\$ 8,961,751	• Q1, Q2 - No changes
Expenses	\$ 8,461,392	\$ 8,461,392	• Q1, Q2 - No changes
Op Surplus	\$ 500,359	\$ 500,359	Before depreciation (cash flow)
Depreciation	\$ 2,412,516	\$ 2,412,516	
Op Net Deficit	(\$1,912,157)	(\$1,912,157)	After depreciation
Non-Operating			
<u>Revenues</u>			
General	\$ 340,750	\$ 340,750	• Q1, Q2 - No Changes
Capital	<u>2,242,910</u>	<u>2,242,910</u>	
Total	2,583,660	\$ 2,583,660	
<u>Expenses</u>			
General	\$ 400,000	\$ 400,000	• Q1, Q2 – No changes
Capital	<u>281,304</u>	<u>281,304</u>	
Total	\$ 681,304	\$ 681,304	
<u>Surplus/(Def)</u>			
General	(\$ 59,250)	(\$ 59,250)	• Q1, Q2 – No changes
Capital	<u>1,961,606</u>	<u>1,961,606</u>	
Total	\$ 1,902,356	\$ 1,902,356	
Op & NonOp Net Deficit	(\$ 9,801)	(\$ 9,801)	After depreciation

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Department Actual to Budget Variance Explanation

	Variance Total	Explanation of Variance
Operating Revenues	\$731k or 16% higher	
Marine Terminals	\$333k or 24% higher	T1 Tanker/Non-Tanker services (Dockage, Labor Fee, Security Fee, Shore Power Utilities) are under (\$57k). This is offset by T3 log ship operations which are over budget by \$392k - (Dockage for Cargo, Wharfage, Services & Facilities) due to increase in estimated cargo volume.
Marine Trades Area	\$16k or 7% higher	Covered & Dry Storage over by \$12k (mixture of pleasure craft & fishing vessels) and Travel Lift usage slightly over.
Log Yard	\$245k or 28% higher	Revenues are higher due to increase from estimated export log activity: Land Services \$141k, Equip Rental \$59k, Water Services \$12k, Barging \$12k & Banding sales \$12k
Airports – FIA & SEK	\$5k or 3% higher	Revenues are slightly higher than budget due to FIA Hangar rentals & tie downs at both FIA and SEK.
Airport Rental Properties – FIA	\$83k or 14% higher	Revenues higher than budget mainly due to delayed tenant departure of Bldg 10.10. Original (planned) end of lease was 2016 Q2. Tenant departure undetermined at this time.
PA Boat Haven (includes Public Boat Ramp)	\$18k or 3% higher	Revenue higher than budget due to Monthly Moorage over by \$23k; Non-tax Monthly Moorage over by \$19k; Security for Navy/electric pass-thru sales/misc - higher by \$7k. Annual Launch Permits under by (\$3k); Daily Launch Permits under by (\$1k); Live Aboard & Dock Boxes under by (\$1k). Wharfage is currently under budget by (\$8k) and is expected to remain under due to the whale watching boat moving its mooring out of PABH. Structure rental is under (\$9k) – budgeted lease higher than actual negotiated rates.
John Wayne Marina (includes Public Boat Ramp)	\$21k or 4% higher	Monthly moorage is over \$7k, Non-Taxable is over \$6k Transient is under (\$6k), Pass-thru utility sales higher by \$15k. Daily launch permits slightly higher, offset to zero by lower Annual launch permits, Gas sales are slightly over with lower diesel sales netting total fuel sales to about zero.
Rental Properties	\$7k or 23% over	Land lease over by \$7k due to unbudgeted, temporary usage of the old Kply site (future MTIP).

	Variance	Explanation of Variance
Operating Expenses	\$34k or 1% over	
Marine Terminals	(\$9k) or (3%) under	T3 Dredge Study underway offset by timing of maintenance. Lower than budget tanker repair results in lower shore power usage.
Marine Trades Area	\$12k or 8% over	Over budget due to work on Master Plan (timing) & wastewater treatment, slightly offset by lower expenses in misc/other categories.
Log Yard	\$326k or 57% over budget	Expenses are over budget as increase in log export activities occur, including increased local usage of Port Log Yard. OT and FM Labor charged to Ops contributes, as well as LY general operating maintenance (bark debris removal, dust control, drainage/storm-water site prep, rock for yard fill), increased fuel usage and, unscheduled, major repair work on LY heavy equipment.
Airports – FIA & SEK	(\$49k) or (14%) under	Under budget mainly due to marketing funds not used. Budget includes funds to aid marketing when commercial passenger service returns to FIA. No air service as of Q2.
Airport Rental Properties - FIA	(\$80k) or (34%) under budget	Under budget mainly due to Broker Services not engaged as of Q2, Bldg 10.10 availability has not been determined. Maint expense also under due to Bldg 10.10 work planned, Port cannot complete until tenant departure.
PA Boat Haven (includes Public Boat Ramp)	\$5k or 1% over budget	On budget as of Q2.
John Wayne Marina (includes Public Boat Ramp)	\$27k or 7% over budget	Over budget due to credit card fees (increased cc usage by tenants), OT (7 day operation), unplanned security charge out due to personnel issues and utility & fuel expenses higher than expected.
Rental Properties	\$20k or 32% over budget	Over budget due to change in department structure. Salary budget did not include personnel, only charge-outs. Actuals include 2 individuals for the year
Mechanical Maintenance	\$14k or 20% over	Over due to safety supplies, waste oil disposal & wash rack cleanouts higher than anticipated (supporting increased log export activity).
Facilities Maintenance	\$28k or 28% over budget	Over due to less time spent in other departments as expected (mgr & maint labor chargeouts) and more work by Mech Dept than originally budgeted (FM vehicles & equip).
Business (Economic) Development	(\$71k) or (11%) under budget	Expenses are under due to restructure of personnel, one person was budgeted, but no employees are currently assigned. In addition, timing effects lower than budget expenses for outside services such as Advanced Wood Products Initiative, Sustainable Harvest and Other Timber Advocacy efforts.

	Variance	Explanation of Variance
Admin	(\$188k) or (18%) under	Currently under budget across multiple categories to include salaries & benefits (no merit increases, Admin Asst vacant), outside services and travel/training. \$27k has been utilized from the \$125k annual Contingency (\$25k CRTC adjustment & \$2k addtl economic impact funds).
Operating Surplus (before Depr)	\$696k or 325% higher	Revenues were over budget in total by 16%. Most departments were above budget to included MT, LY, ARP and Marinas. MT & LY are being driven by the better than expected export log market, ARP by a holdover lease at the 10.10 Bldg, and the Marinas by monthly moorage. Total Expenses were 1% over; higher log export related items and lower Admin.

The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarter.

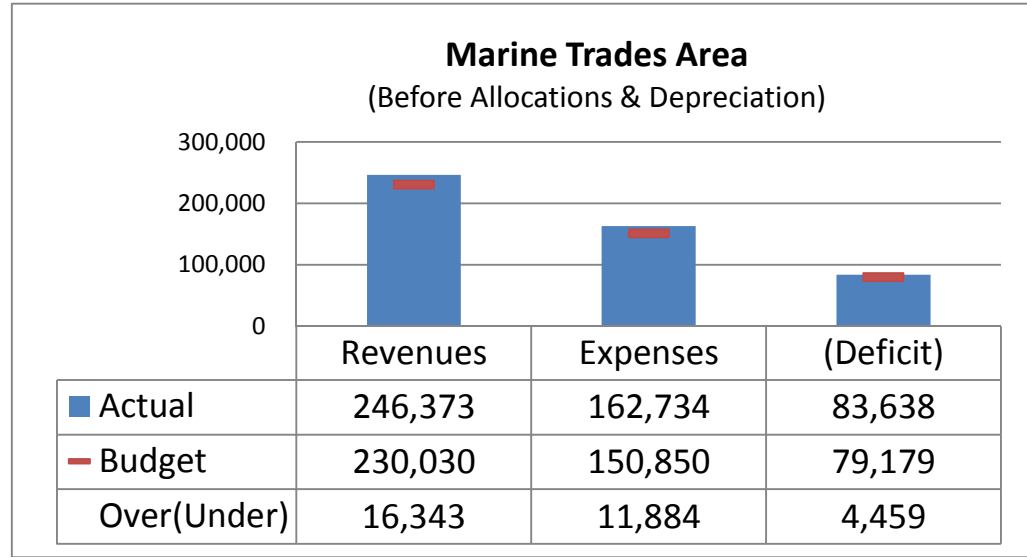
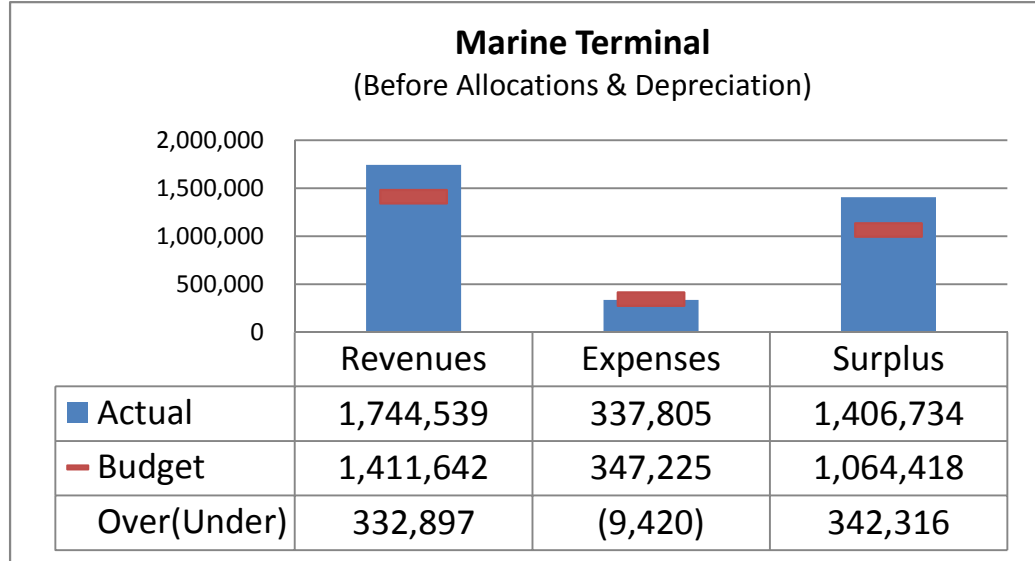
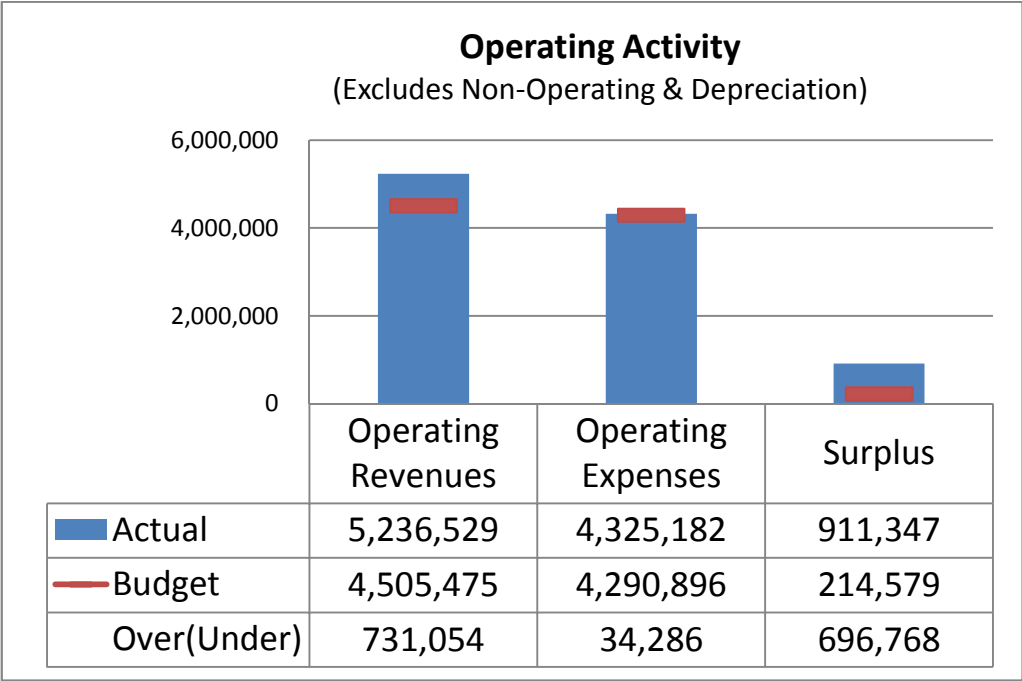
The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on "All" departments, which includes operating and capital grant revenues across all departments.

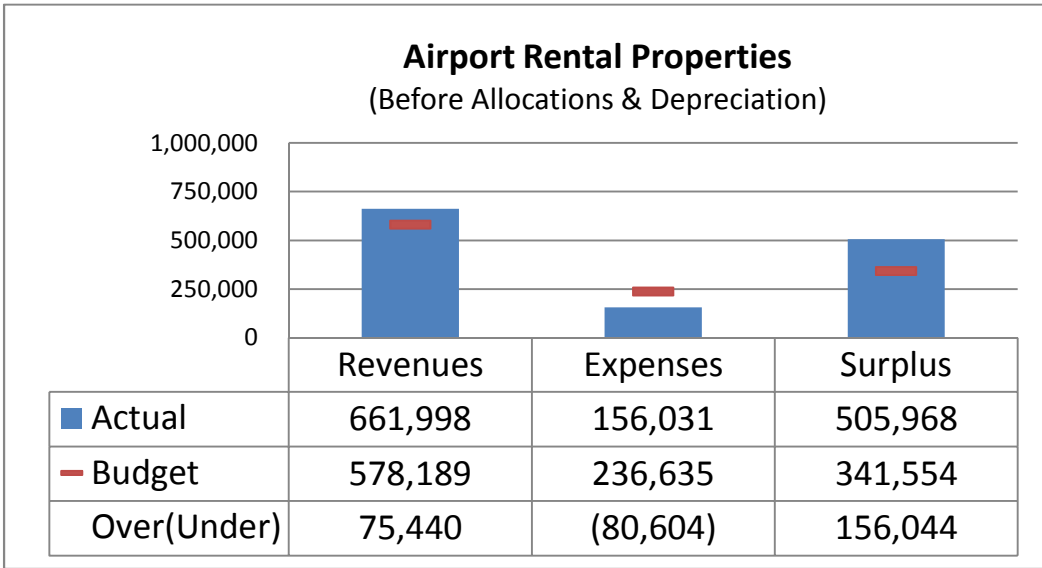
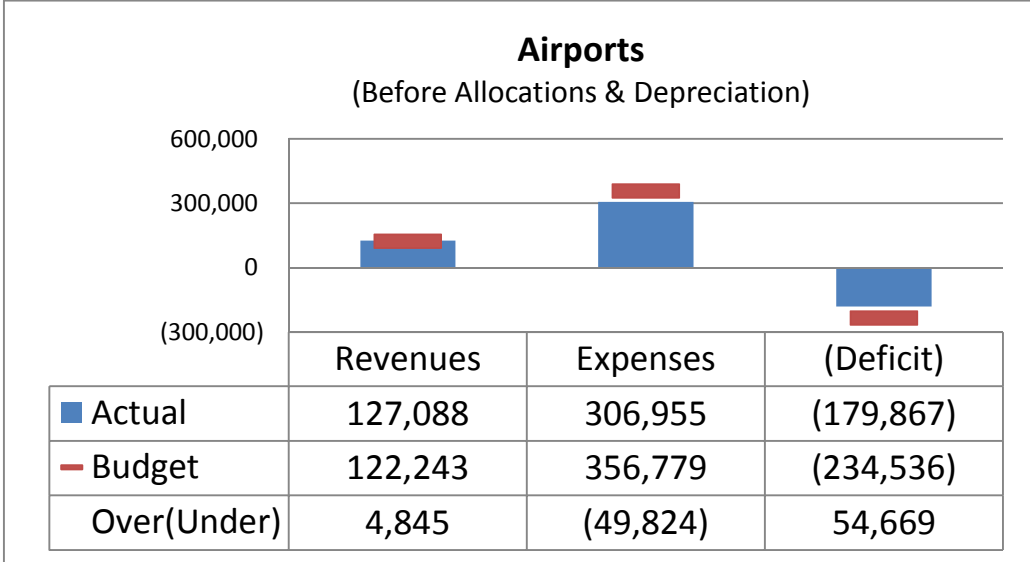
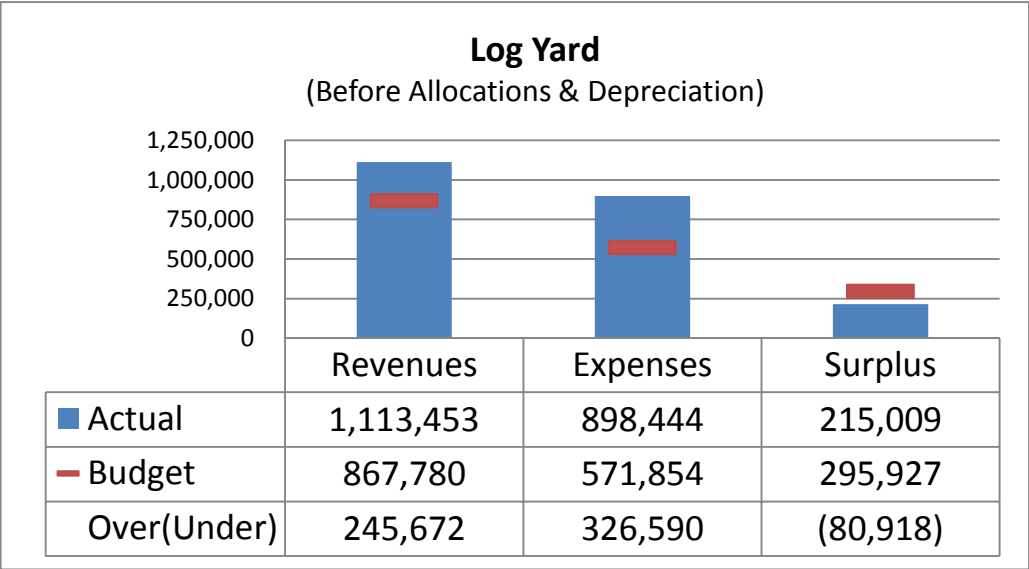
	Variance	Explanation of Variance
Non-Op General Surplus	\$158k higher	<ul style="list-style-type: none"> Interest revenue from investments drives higher than budget (conservative estimate) combined with lower than expected environmental expenses.
Non-Op Capital Surplus	\$2k lower	<ul style="list-style-type: none"> Property tax receipts & Bond costs on budget.

Port of Port Angeles

YTD Qtr2 Financial Report

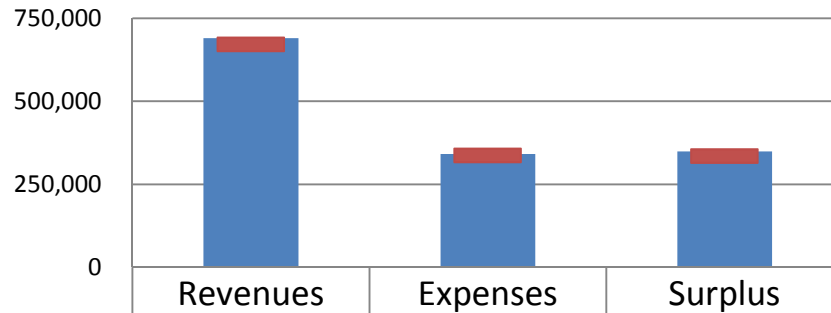
	YTD Jun <u>2014</u>	YTD Jun <u>2015</u>	YTD Jun <u>2016</u>	YTD Jun <u>2017</u>
OPERATING REVENUES				
DOCKAGE	819,883	459,974	523,060	647,479
WHARFAGE	645,185	290,220	476,055	524,486
SERVICE & FACILITIES	375,844	168,609	282,394	316,854
MT HANDLING	4,014	2,240	0	0
LABOR SERVICES / SECURITY FEE	112,572	72,862	69,407	89,750
LOG YARD STAGING	23,169	44,612	7,933	22,964
LOG YARD LAND SERVICES	660,684	212,394	749,008	752,263
LOG YARD WATER SERVICES	104,287	123,130	27,759	80,961
MOORAGE	911,879	879,411	945,866	1,001,820
MARINA & YARD FEES	144,421	145,203	136,657	141,690
LANDING/PARKING FEES	7,416	3,038	3,553	3,540
HANGAR/TIE DOWN	48,110	46,186	49,196	54,607
OTHER USER FEES	10,220	3,302	3,426	11,453
EQUIPMENT RENTAL	230,721	166,431	196,181	230,946
LAND LEASE/RENT	317,133	345,401	309,784	334,148
STRUCTURE LEASE/RENT	604,346	574,044	598,971	709,219
USE AGMT AND OTHER RENT	17,321	22,426	23,996	20,580
UTILITY PASS THRU & PRODUCT SALES	338,469	291,036	210,763	260,180
MISC & INTERDEPT REVENUE	7,969	10,511	23,568	33,591
TOTAL OPERATING REVENUES	<u>5,383,642</u>	<u>3,861,029</u>	<u>4,637,576</u>	<u>5,236,529</u>
OPERATING EXPENSES				
SALARIES, WAGES & BENEFITS	1,525,371	1,513,260	1,584,403	1,595,412
SUPPLIES	198,613	137,238	166,635	179,804
OUTSIDE SERVICES	502,992	437,731	777,238	965,137
PUBLIC INFORMATION	9,842	15,827	26,356	44,265
MARKETING	12,815	10,654	18,940	25,313
COMMUNITY RELATIONS	65	0	2,933	1,553
ADS, DUES & PUBLICATIONS	43,358	44,900	34,423	31,044
TRAVEL MEETINGS	15,227	22,769	14,933	20,306
TRAVEL/TRAINING	29,087	44,449	23,103	22,795
PROMO HOSTING, TRADE & INDUSTRIAL DEV	4,832	4,692	3,579	8,451
RENT, UTILITIES, INSURANCE, TAXES	413,933	417,810	447,949	533,807
UTILITY (Pass Thru) & COST OF GOODS SOLD	259,010	215,402	161,159	212,475
OTHER EXPENSES (Misc & Interdept)	17,737	14,129	18,679	40,934
MAINTENANCE LABOR & BENEFITS	350,793	369,032	390,967	414,185
MAINTENANCE (Materials & Services)	226,991	171,288	154,760	229,701
TOTAL OPERATING EXPENSES	<u>3,610,668</u>	<u>3,419,181</u>	<u>3,826,056</u>	<u>4,325,182</u>
OPERATING SURPLUS (DEFICIT) (before Depr)	1,772,975	441,847	811,521	911,347
DEPRECIATION (includes donated assets)	955,925	1,002,143	1,077,391	1,196,171
OPERATING SURPLUS (DEFICIT) (after Depr)	<u>817,050</u>	<u>(560,296)</u>	<u>(265,870)</u>	<u>(284,824)</u>





PA Boat Haven (includes Boat Ramp)

(Before Allocations & Depreciation)



Actual	690,417	341,463	348,955
Budget	671,778	336,624	335,154
Over(Under)	18,639	4,838	13,800

John Wayne Marina (includes Boat Ramp)

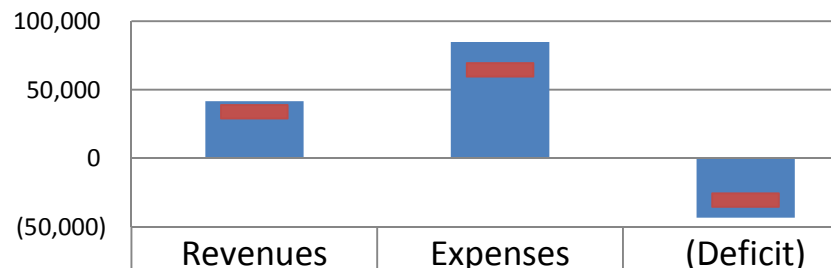
(Before Allocations & Depreciation)



Actual	610,986	388,598	222,389
Budget	589,850	361,592	228,258
Over(Under)	21,136	27,006	(5,870)

Rental Properties

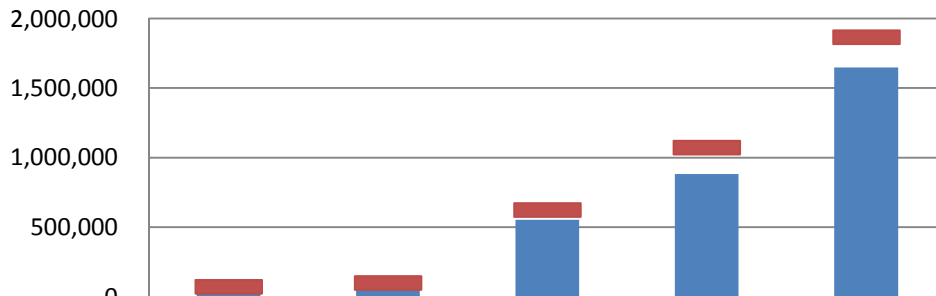
(Before Allocations & Depreciation)



Actual	41,676	84,832	(43,156)
Budget	33,963	64,413	(30,451)
Over(Under)	7,713	20,418	(12,706)

Allocable Expenses

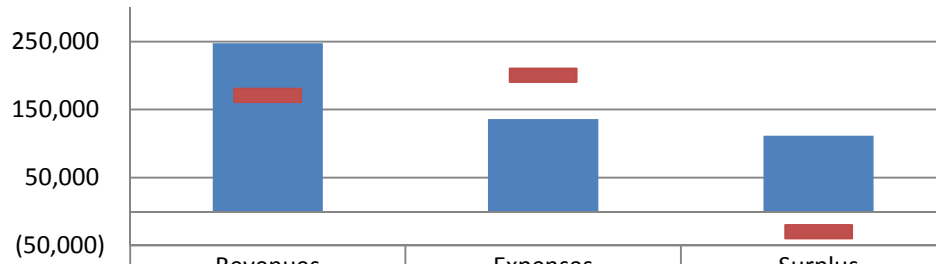
(after Direct Charges)



	Mech Shop	Facilities Maint	Bus Dev	Admin & Gen	Allocated Total
■ Actual	86,084	126,516	552,802	882,920	1,648,322
— Budget	71,568	98,574	623,713	1,071,069	1,864,924
Over(Under)	14,516	27,942	(70,911)	(188,149)	(216,602)

Non-Operating General (All Depts)

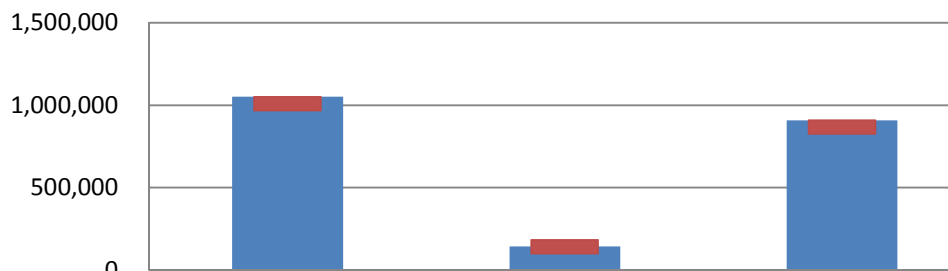
(Interest, Timber Taxes, Misc, Op Grants, Environmental)



	Revenues	Expenses	Surplus
■ Actual	247,231	135,864	111,367
— Budget	170,375	200,000	(29,625)
Over(Under)	76,856	(64,136)	140,992

Non-Operating Capital Related (All Depts)

(Prop Taxes, Capital Grants, Bonds)



	Revenues	Expenses	Surplus
■ Actual	1,051,642	143,223	908,420
— Budget	1,008,000	140,652	867,348
Over(Under)	43,642	2,571	41,072

**Port of Port Angeles
General Fund Summary
Actual to Budget Variance Report
For the Six Months Ending Friday, June 30, 2017**

	June 2017 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINE TERMINAL	1,744,539	1,411,642	332,897	24%	2,823,285
MARINE TRADES AREA	246,373	230,030	16,343	7%	460,059
LOG YARD	1,113,453	867,780	245,672	28%	1,735,561
AIRPORTS	127,088	122,243	4,845	4%	244,486
AIRPORT RENTAL PROPERTIES	661,998	578,189	83,810	14%	1,107,177
MARINA: Port Angeles Boat Haven	690,417	671,778	18,639	3%	1,343,557
MARINA: John Wayne Marina	610,986	589,850	21,136	4%	1,179,701
RENTAL PROPERTIES	41,676	33,963	7,713	23%	67,925
TOTAL OPERATING REVENUES	5,236,529	4,505,475	731,054	16%	8,961,751
NON-OPERATING REVENUES					
GENERAL	247,231	170,375	76,856	45%	340,750
CAPITAL	1,051,642	1,008,000	43,642	4%	2,242,910
TOTAL NON-OPERATING REVENUES	1,298,873	1,178,375	120,498	10%	2,583,660
TOTAL REVENUES	6,535,402	5,683,850	851,552	15%	11,545,411
OPERATING EXPENSES					
MARINE TERMINAL	337,805	347,225	(9,420)	(3%)	694,441
MARINE TRADES AREA	162,734	150,850	11,884	8%	301,701
LOG YARD	898,444	571,854	326,590	57%	1,143,708
AIRPORTS	306,955	356,779	(49,824)	(14%)	713,554
AIRPORT RENTAL PROPERTIES	156,031	236,635	(80,604)	(34%)	473,219
MARINA: Port Angeles Boat Haven	341,463	336,624	4,838	1%	673,238
MARINA: John Wayne Marina	388,598	361,592	27,006	7%	723,184
RENTAL PROPERTIES	84,832	64,413	20,418	32%	128,827
BUSINESS UNIT EXPENSES	2,676,861	2,425,972	250,888	10%	4,851,872
MECHANICAL MAINTENANCE	86,084	71,568	14,516	20%	143,136
FACILITIES MAINTENANCE	126,516	98,574	27,942	28%	197,148
ECONOMIC DEVELOPMENT	552,802	623,713	(70,911)	(11%)	1,127,098
ADMIN & GENERAL	882,920	1,071,069	(188,149)	(18%)	2,142,138
MAINT & ALLOCATED EXPENSES	1,648,322	1,864,924	(216,602)	(12%)	3,609,520
OPERATING EXPENSES	4,325,182	4,290,896	34,286	1%	8,461,392
DEPRECIATION	1,196,171	1,206,258	(10,087)	(1%)	2,412,516
NON-OPERATING EXPENSES					
GENERAL	135,864	200,000	(64,136)	(32%)	400,000
CAPITAL	143,223	140,652	2,571	2%	281,304
TOTAL NON-OPERATING EXPENSES	279,087	340,652	(61,565)	(18%)	681,304
TOTAL EXPENDITURES	5,800,440	5,837,806	(37,366)	(1%)	11,555,212
<i>Error: Total Over (Under) Sum of All Accounts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(100%)</i>	<i>0</i>
OPERATING NET SURPLUS (DEFICIT)	(284,824)	(991,679)	706,855	(71%)	(1,912,157)
NON-OP NET SURPLUS (DEFICIT)	1,019,786	837,723	182,063	22%	1,902,356
NET SURPLUS (DEFICIT)	734,962	(153,956)	888,918	(577%)	(9,801)

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	647,479	535,590	111,889	21%	1,071,180
WHARFAGE	524,486	398,550	125,936	32%	797,100
SERVICE & FACILITIES	316,854	235,440	81,414	35%	470,880
MT HANDLING	0	1,250	(1,250)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	89,750	78,668	11,082	14%	157,336
LOG YARD STAGING	22,964	16,262	6,702	41%	32,524
LOG YARD LAND SERVICES	752,263	611,184	141,080	23%	1,222,367
LOG YARD WATER SERVICES	80,961	68,583	12,377	18%	137,167
MOORAGE	1,001,820	958,950	42,870	4%	1,917,900
MARINA & YARD FEES	141,690	136,300	5,390	4%	272,600
LANDING/PARKING FEES	3,540	3,550	(10)	0%	7,100
HANGAR/TIE DOWN	54,607	50,200	4,407	9%	100,400
OTHER USER FEES	11,453	8,150	3,303	41%	16,300
EQUIPMENT RENTAL	230,946	160,130	70,816	44%	320,260
LAND LEASE/RENT	334,148	287,492	46,656	16%	525,783
STRUCTURE LEASE/RENT	709,219	657,904	51,314	8%	1,315,809
USE AGMT AND OTHER RENT	20,580	21,950	(1,370)	(6%)	43,900
UTILITY PASS THRU & PRODUCT SALES	260,180	241,260	18,920	8%	482,520
MISC & INTERDEPT REVENUE	33,591	34,063	(472)	(1%)	68,125
TOTAL OPERATING REVENUES	5,236,529	4,505,475	731,054	16%	8,961,751
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,595,412	1,569,267	26,146	2%	3,138,533
SUPPLIES	179,804	148,275	31,530	21%	296,550
OUTSIDE SERVICES	965,137	1,062,648	(97,511)	(9%)	2,004,968
PUBLIC INFORMATION	44,265	23,044	21,221	92%	46,088
MARKETING	25,313	84,250	(58,937)	(70%)	168,500
COMMUNITY RELATIONS	1,553	2,650	(1,097)	(41%)	5,300
ADS, DUES & PUBLICATIONS	31,044	21,580	9,465	44%	43,159
TRAVEL MEETINGS	20,306	34,200	(13,894)	(41%)	68,400
TRAVEL/TRAINING	22,795	37,883	(15,088)	(40%)	75,767
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	8,451	10,900	(2,449)	(22%)	21,800
RENT, UTILITIES, INSURANCE, TAXES	533,807	416,677	117,130	28%	833,331
UTILITY (Pass Thru) & COST OF GOODS SOLD	212,475	198,075	14,401	7%	396,149
OTHER EXPENSES (Misc & Interdept)	40,934	17,575	23,359	133%	35,100
CONTINGENCY	0	62,500	(62,500)	(100%)	125,000
MAINTENANCE LABOR & BENEFITS	414,185	406,186	7,999	2%	812,372
MAINTENANCE (Materials & Services)	229,701	195,187	34,514	18%	390,375
TOTAL OPERATING EXPENSES	4,325,182	4,290,896	34,286	1%	8,461,392
OPERATING SURPLUS (DEFICIT) (before Depr)	911,347	214,579	696,768	325%	500,359
ALLOCATED EXPENSES	0	0	0	(100%)	0
DEPRECIATION (includes donated assets)	1,196,171	1,206,258	(10,087)	(1%)	2,412,516
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(284,824)	(991,679)	706,855	(71%)	(1,912,157)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	144,519	58,500	86,019	147%	117,000
OTHER TAX RECEIPTS	46,183	76,000	(29,817)	(39%)	152,000
MISC NON OP REVENUES	19,431	10,000	9,431	94%	20,000
GRANTS - OPERATIONS	2,408	19,875	(17,467)	(88%)	39,750
PASSENGER FACILITY CHARGES (PFC'S)	637	6,000	(5,363)	(89%)	12,000
GAIN (LOSS) & SPECIAL ITEMS	34,054	0	34,054	0%	0
TOTAL NON-OP GENERAL REV	247,231	170,375	76,856	45%	340,750
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	127,806	162,500	(34,694)	(21%)	325,000

**Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017**

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
MISC NON OP EXPENSE	8,058	37,500	(29,442)	(79%)	75,000
TOTAL NON-OP GENERAL EXP	135,864	200,000	(64,136)	(32%)	400,000
NET NON-OP GENERAL SURPLUS (DEFICIT)	111,367	(29,625)	140,992	(476%)	(59,250)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	735,485	735,500	(15)	0%	1,471,000
GRANTS - CAPITAL	316,157	272,500	43,657	16%	771,910
TOTAL NON-OP CAPITAL REV	1,051,642	1,008,000	43,642	4%	2,242,910
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	143,223	140,652	2,571	2%	281,304
TOTAL NON-OP CAPITAL EXP	143,223	140,652	2,571	2%	281,304
NET NON-OP CAPITAL SURPLUS (DEFICIT)	908,420	867,348	41,072	5%	1,961,606
NET NON-OP SURPLUS (DEFICIT)	1,019,786	837,723	182,063	22%	1,902,356
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,931,133	1,052,302	878,831	84%	2,402,715
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	734,962	(153,956)	888,918	(577%)	(9,801)

**Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017**

	June 2017 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	647,479	535,590	111,889	21%	1,071,180
WHARFAGE	523,245	388,800	134,445	35%	777,600
SERVICE & FACILITIES	316,854	235,440	81,414	35%	470,880
MT HANDLING	0	1,250	(1,250)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	85,428	77,868	7,560	10%	155,736
OTHER USER FEES	1,465	500	965	193%	1,000
EQUIPMENT RENTAL	4,990	7,500	(2,511)	(33%)	15,000
LAND LEASE/RENT	35,757	10,521	25,236	240%	21,042
STRUCTURE LEASE/RENT	95,862	111,273	(15,411)	(14%)	222,547
USE AGMT AND OTHER RENT	5,422	2,400	3,022	126%	4,800
UTILITY PASS THRU & PRODUCT SALES	26,437	40,000	(13,563)	(34%)	80,000
MISC & INTERDEPT REVENUE	1,601	500	1,101	220%	1,000
TOTAL OPERATING REVENUES	1,744,539	1,411,642	332,897	24%	2,823,285
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	140,851	143,801	(2,950)	(2%)	287,602
SUPPLIES	4,431	5,000	(569)	(11%)	10,000
OUTSIDE SERVICES	64,229	37,500	26,729	71%	75,000
PUBLIC INFORMATION	195	500	(305)	(61%)	1,000
ADS, DUES & PUBLICATIONS	1,800	1,250	550	44%	2,500
TRAVEL MEETINGS	1,028	1,500	(472)	(31%)	3,000
TRAVEL/TRAINING	740	1,250	(510)	(41%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	4,255	1,000	3,255	325%	2,000
RENT, UTILITIES, INSURANCE, TAXES	53,306	46,544	6,762	15%	93,080
UTILITY (Pass Thru) & COST OF GOODS SOLD	22,073	35,000	(12,927)	(37%)	70,000
OTHER EXPENSES (Misc & Interdept)	1,541	1,500	41	3%	3,000
MAINTENANCE LABOR & BENEFITS	37,916	57,730	(19,814)	(34%)	115,459
MAINTENANCE (Materials & Services)	5,440	14,650	(9,210)	(63%)	29,300
TOTAL OPERATING EXPENSES	337,805	347,225	(9,420)	(3%)	694,441
OPERATING SURPLUS (DEFICIT) (before Depr)	1,406,734	1,064,418	342,316	32%	2,128,844
ALLOCATED EXPENSES	0	198,444	(198,444)	(100%)	396,888
DEPRECIATION (includes donated assets)	173,443	185,584	(12,141)	(7%)	371,168
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	1,233,291	680,390	552,901	81%	1,360,788
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	250	0	250	0%	0
TOTAL NON-OP GENERAL REV	250	0	250	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	250	0	250	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	283,038	225,000	58,038	26%	225,000
TOTAL NON-OP CAPITAL REV	283,038	225,000	58,038	26%	225,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	283,038	225,000	58,038	26%	225,000
NET NON-OP SURPLUS (DEFICIT)	283,288	225,000	58,288	26%	225,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,690,023	1,289,418	400,605	31%	2,353,844
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	1,516,579	905,390	611,189	68%	1,585,788

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	95,636	83,500	12,136	15%	167,000
OTHER USER FEES	500	5,000	(4,500)	(90%)	10,000
EQUIPMENT RENTAL	60,772	50,000	10,772	22%	100,000
LAND LEASE/RENT	40,775	40,775	0	0%	81,550
STRUCTURE LEASE/RENT	33,789	32,005	1,784	6%	64,009
USE AGMT AND OTHER RENT	13,953	18,000	(4,047)	(22%)	36,000
UTILITY PASS THRU & PRODUCT SALES	551	500	51	10%	1,000
MISC & INTERDEPT REVENUE	397	250	147	59%	500
TOTAL OPERATING REVENUES	246,373	230,030	16,343	7%	460,059
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	45,906	54,139	(8,233)	(15%)	108,278
SUPPLIES	1,409	5,000	(3,591)	(72%)	10,000
OUTSIDE SERVICES	61,304	38,300	23,005	60%	76,600
MARKETING	1,300	2,500	(1,200)	(48%)	5,000
ADS, DUES & PUBLICATIONS	0	300	(300)	(100%)	600
TRAVEL MEETINGS	0	750	(750)	(100%)	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	119	500	(381)	(76%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	25,392	13,958	11,433	82%	27,917
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,100	(1,100)	(100%)	2,200
OTHER EXPENSES (Misc & Interdept)	664	500	164	33%	1,000
MAINTENANCE LABOR & BENEFITS	21,404	24,803	(3,399)	(14%)	49,606
MAINTENANCE (Materials & Services)	5,236	9,000	(3,764)	(42%)	18,000
TOTAL OPERATING EXPENSES	162,734	150,850	11,884	8%	301,701
OPERATING SURPLUS (DEFICIT) (before Depr)	83,638	79,179	4,459	6%	158,358
ALLOCATED EXPENSES	0	95,180	(95,180)	(100%)	190,360
DEPRECIATION (includes donated assets)	31,913	32,340	(427)	(1%)	64,680
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	51,725	(48,341)	100,066	(207%)	(96,682)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	83,638	79,179	4,459	6%	158,358
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	51,725	(48,341)	100,066	(207%)	(96,682)

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD STAGING	22,964	16,262	6,702	41%	32,524
LOG YARD LAND SERVICES	752,263	611,184	141,080	23%	1,222,367
LOG YARD WATER SERVICES	80,961	68,583	12,377	18%	137,167
OTHER USER FEES	300	0	300	0%	0
EQUIPMENT RENTAL	156,374	96,980	59,394	61%	193,960
LAND LEASE/RENT	16,319	16,046	273	2%	32,092
STRUCTURE LEASE/RENT	21,954	21,863	91	0%	43,726
UTILITY PASS THRU & PRODUCT SALES	32,319	19,400	12,919	67%	38,800
MISC & INTERDEPT REVENUE	29,998	17,463	12,536	72%	34,925
TOTAL OPERATING REVENUES	1,113,453	867,780	245,672	28%	1,735,561
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	370,070	306,806	63,264	21%	613,612
SUPPLIES	81,696	50,000	31,696	63%	100,000
OUTSIDE SERVICES	12,221	7,500	4,721	63%	15,000
PUBLIC INFORMATION	57	0	57	0%	0
MARKETING	1,125	750	375	50%	1,500
ADS, DUES & PUBLICATIONS	2,481	0	2,481	0%	0
TRAVEL MEETINGS	2,492	1,000	1,492	149%	2,000
TRAVEL/TRAINING	2,619	750	1,869	249%	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	2,255	1,900	355	19%	3,800
RENT, UTILITIES, INSURANCE, TAXES	110,891	38,809	72,082	186%	77,618
UTILITY (Pass Thru) & COST OF GOODS SOLD	30,864	20,200	10,664	53%	40,400
OTHER EXPENSES (Misc & Interdept)	12,782	3,000	9,782	326%	6,000
MAINTENANCE LABOR & BENEFITS	121,828	80,389	41,439	52%	160,778
MAINTENANCE (Materials & Services)	147,064	60,750	86,314	142%	121,500
TOTAL OPERATING EXPENSES	898,444	571,854	326,590	57%	1,143,708
OPERATING SURPLUS (DEFICIT) (before Depr)	215,009	295,927	(80,918)	(27%)	591,853
ALLOCATED EXPENSES	0	350,625	(350,625)	(100%)	701,251
DEPRECIATION (includes donated assets)	162,211	168,740	(6,529)	(4%)	337,480
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	52,798	(223,439)	276,237	(124%)	(446,878)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	215,009	295,927	(80,918)	(27%)	591,853
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	52,798	(223,439)	276,237	(124%)	(446,878)

Port of Port Angeles
AIRPORTS (31, 32, 33)
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	3,540	3,550	(10)	0%	7,100
HANGAR/TIE DOWN	54,607	50,200	4,407	9%	100,400
OTHER USER FEES	3,187	2,650	537	20%	5,300
EQUIPMENT RENTAL	8,186	0	8,186	0%	0
LAND LEASE/RENT	198,255	190,720	7,536	4%	332,239
STRUCTURE LEASE/RENT	514,079	442,052	72,027	16%	884,104
USE AGMT AND OTHER RENT	1,205	1,500	(295)	(20%)	3,000
UTILITY PASS THRU & PRODUCT SALES	6,222	6,160	62	1%	12,320
MISC & INTERDEPT REVENUE	(194)	3,600	(3,794)	(105%)	7,200
TOTAL OPERATING REVENUES	789,086	700,432	88,654	13%	1,351,663
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	132,057	133,643	(1,585)	(1%)	267,285
SUPPLIES	5,226	5,600	(374)	(7%)	11,200
OUTSIDE SERVICES	44,257	95,260	(51,003)	(54%)	190,520
PUBLIC INFORMATION	2,564	600	1,964	327%	1,200
MARKETING	3,129	61,000	(57,871)	(95%)	122,000
COMMUNITY RELATIONS	0	150	(150)	(100%)	300
ADS, DUES & PUBLICATIONS	1,400	125	1,275	1020%	250
TRAVEL MEETINGS	5,535	200	5,335	2668%	400
TRAVEL/TRAINING	1,184	1,500	(316)	(21%)	3,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	862	3,750	(2,888)	(77%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	134,064	125,221	8,843	7%	250,436
UTILITY (Pass Thru) & COST OF GOODS SOLD	5,905	4,464	1,441	32%	8,929
OTHER EXPENSES (Misc & Interdept)	(12,236)	950	(13,186)	(1388%)	1,850
MAINTENANCE LABOR & BENEFITS	115,223	115,676	(454)	0%	231,353
MAINTENANCE (Materials & Services)	23,816	45,275	(21,459)	(47%)	90,550
TOTAL OPERATING EXPENSES	462,986	593,414	(130,428)	(22%)	1,186,773
OPERATING SURPLUS (DEFICIT) (before Depr)	326,100	107,018	219,083	205%	164,890
ALLOCATED EXPENSES	0	861,152	(861,152)	(100%)	1,601,976
DEPRECIATION (includes donated assets)	480,313	478,623	1,690	0%	957,246
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(154,213)	(1,232,757)	1,078,545	(87%)	(2,394,332)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	12,179	47,500	(35,321)	(74%)	410,000
TOTAL NON-OP CAPITAL REV	12,179	47,500	(35,321)	(74%)	410,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	12,179	47,500	(35,321)	(74%)	410,000
NET NON-OP SURPLUS (DEFICIT)	12,179	47,500	(35,321)	(74%)	410,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	338,279	154,518	183,761	119%	574,890
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(142,034)	(1,185,257)	1,043,223	(88%)	(1,984,332)

**Port of Port Angeles
FAIRCHILD AIRPORT**
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	3,540	3,550	(10)	0%	7,100
HANGAR/TIE DOWN	46,709	43,050	3,659	8%	86,100
OTHER USER FEES	3,187	2,650	537	20%	5,300
LAND LEASE/RENT	21,855	21,747	108	0%	43,494
STRUCTURE LEASE/RENT	38,136	38,346	(210)	(1%)	76,692
UTILITY PASS THRU & PRODUCT SALES	5,400	5,350	50	1%	10,700
MISC & INTERDEPT REVENUE	63	100	(37)	(37%)	200
TOTAL OPERATING REVENUES	118,890	114,793	4,097	4%	229,586
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	91,804	90,686	1,119	1%	181,371
SUPPLIES	4,784	5,000	(216)	(4%)	10,000
OUTSIDE SERVICES	16,444	13,100	3,344	26%	26,200
PUBLIC INFORMATION	2,564	500	2,064	413%	1,000
MARKETING	644	55,000	(54,356)	(99%)	110,000
COMMUNITY RELATIONS	0	150	(150)	(100%)	300
ADS, DUES & PUBLICATIONS	1,283	125	1,158	926%	250
TRAVEL MEETINGS	3,076	200	2,876	1438%	400
TRAVEL/TRAINING	1,184	1,500	(316)	(21%)	3,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	491	0	491	0%	0
RENT, UTILITIES, INSURANCE, TAXES	86,666	81,363	5,303	7%	162,721
UTILITY (Pass Thru) & COST OF GOODS SOLD	5,383	3,954	1,429	36%	7,909
OTHER EXPENSES (Misc & Interdept)	(12,236)	750	(12,986)	(1731%)	1,500
MAINTENANCE LABOR & BENEFITS	80,458	76,547	3,910	5%	153,095
MAINTENANCE (Materials & Services)	13,275	12,400	875	7%	24,800
TOTAL OPERATING EXPENSES	295,821	341,275	(45,454)	(13%)	682,546
OPERATING SURPLUS (DEFICIT) (before Depr)	(176,931)	(226,482)	49,552	(22%)	(452,960)
ALLOCATED EXPENSES	0	194,154	(194,154)	(100%)	388,308
DEPRECIATION (includes donated assets)	245,655	245,157	498	0%	490,314
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(422,586)	(665,793)	243,207	(37%)	(1,331,582)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	12,179	47,500	(35,321)	(74%)	410,000
TOTAL NON-OP CAPITAL REV	12,179	47,500	(35,321)	(74%)	410,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	12,179	47,500	(35,321)	(74%)	410,000
NET NON-OP SURPLUS (DEFICIT)	12,179	47,500	(35,321)	(74%)	410,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(164,752)	(178,982)	14,230	(8%)	(42,960)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(410,408)	(618,293)	207,886	(34%)	(921,582)

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
EQUIPMENT RENTAL	8,186	0	8,186	0%	0
LAND LEASE/RENT	176,400	168,973	7,428	4%	288,745
STRUCTURE LEASE/RENT	475,943	403,706	72,237	18%	807,412
USE AGMT AND OTHER RENT	1,205	1,500	(295)	(20%)	3,000
UTILITY PASS THRU & PRODUCT SALES	522	510	12	2%	1,020
MISC & INTERDEPT REVENUE	(257)	3,500	(3,757)	(107%)	7,000
TOTAL OPERATING REVENUES	661,998	578,189	83,810	14%	1,107,177
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	37,683	39,600	(1,916)	(5%)	79,199
SUPPLIES	442	500	(58)	(12%)	1,000
OUTSIDE SERVICES	26,013	79,500	(53,487)	(67%)	159,000
PUBLIC INFORMATION	0	100	(100)	(100%)	200
MARKETING	2,485	6,000	(3,515)	(59%)	12,000
ADS, DUES & PUBLICATIONS	118	0	118	0%	0
TRAVEL MEETINGS	2,459	0	2,459	0%	0
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	371	3,750	(3,379)	(90%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	43,512	40,390	3,122	8%	80,779
UTILITY (Pass Thru) & COST OF GOODS SOLD	522	510	12	2%	1,020
OTHER EXPENSES (Misc & Interdept)	0	150	(150)	(100%)	250
MAINTENANCE LABOR & BENEFITS	31,911	36,135	(4,224)	(12%)	72,271
MAINTENANCE (Materials & Services)	10,515	30,000	(19,485)	(65%)	60,000
TOTAL OPERATING EXPENSES	156,031	236,635	(80,604)	(34%)	473,219
OPERATING SURPLUS (DEFICIT) (before Depr)	505,968	341,554	164,414	48%	633,958
ALLOCATED EXPENSES	0	658,074	(658,074)	(100%)	1,195,820
DEPRECIATION (includes donated assets)	232,808	231,617	1,192	1%	463,233
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	273,159	(548,137)	821,296	(150%)	(1,025,095)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	505,968	341,554	164,414	48%	633,958
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	273,159	(548,137)	821,296	(150%)	(1,025,095)

**Port of Port Angeles
SEKIU AIRPORT**
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
HANGAR/TIE DOWN	7,898	7,150	747	10%	14,300
UTILITY PASS THRU & PRODUCT SALES	300	300	0	0%	600
TOTAL OPERATING REVENUES	8,198	7,450	747	10%	14,900
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	2,570	3,358	(788)	(23%)	6,715
SUPPLIES	0	100	(100)	(100%)	200
OUTSIDE SERVICES	1,800	2,660	(860)	(32%)	5,320
RENT, UTILITIES, INSURANCE, TAXES	3,886	3,468	418	12%	6,936
OTHER EXPENSES (Misc & Interdept)	0	50	(50)	(100%)	100
MAINTENANCE LABOR & BENEFITS	2,854	2,994	(140)	(5%)	5,987
MAINTENANCE (Materials & Services)	25	2,875	(2,850)	(99%)	5,750
TOTAL OPERATING EXPENSES	11,134	15,504	(4,370)	(28%)	31,008
OPERATING SURPLUS (DEFICIT) (before Depr)	(2,937)	(8,054)	5,117	(64%)	(16,108)
ALLOCATED EXPENSES	0	8,924	(8,924)	(100%)	17,848
DEPRECIATION (includes donated assets)	1,849	1,850	0	0%	3,699
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(4,786)	(18,827)	14,042	(75%)	(37,655)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(2,937)	(8,054)	5,117	(64%)	(16,108)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(4,786)	(18,827)	14,042	(75%)	(37,655)

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	1,241	9,750	(8,509)	(87%)	19,500
LABOR SERVICES / SECURITY FEE	4,322	800	3,522	440%	1,600
MOORAGE	1,001,820	958,950	42,870	4%	1,917,900
MARINA & YARD FEES	46,054	52,800	(6,746)	(13%)	105,600
OTHER USER FEES	6,001	0	6,001	0%	0
EQUIPMENT RENTAL	625	5,650	(5,025)	(89%)	11,300
LAND LEASE/RENT	12,694	6,675	6,019	90%	13,351
STRUCTURE LEASE/RENT	33,377	40,554	(7,177)	(18%)	81,107
UTILITY PASS THRU & PRODUCT SALES	193,481	174,200	19,281	11%	348,400
MISC & INTERDEPT REVENUE	1,789	12,250	(10,461)	(85%)	24,500
TOTAL OPERATING REVENUES	1,301,404	1,261,629	39,775	3%	2,523,258
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	225,071	202,931	22,140	11%	405,862
SUPPLIES	18,974	14,450	4,524	31%	28,900
OUTSIDE SERVICES	147,521	143,800	3,721	3%	287,600
PUBLIC INFORMATION	0	5,000	(5,000)	(100%)	10,000
MARKETING	219	5,000	(4,781)	(96%)	10,000
COMMUNITY RELATIONS	276	0	276	0%	0
ADS, DUES & PUBLICATIONS	2,050	1,400	650	46%	2,800
TRAVEL MEETINGS	70	500	(430)	(86%)	1,000
TRAVEL/TRAINING	1,500	1,000	500	50%	2,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	42	0	42	0%	0
RENT, UTILITIES, INSURANCE, TAXES	101,366	91,735	9,631	10%	183,460
UTILITY (Pass Thru) & COST OF GOODS SOLD	153,633	136,500	17,132	13%	273,000
OTHER EXPENSES (Misc & Interdept)	8,969	4,000	4,969	124%	8,000
MAINTENANCE LABOR & BENEFITS	48,241	52,600	(4,359)	(8%)	105,200
MAINTENANCE (Materials & Services)	22,128	39,300	(17,172)	(44%)	78,600
TOTAL OPERATING EXPENSES	730,060	698,216	31,844	5%	1,396,422
OPERATING SURPLUS (DEFICIT) (before Depr)	571,343	563,413	7,931	1%	1,126,836
ALLOCATED EXPENSES	0	357,019	(357,019)	(100%)	714,037
DEPRECIATION (includes donated assets)	299,629	297,600	2,029	1%	595,200
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	271,714	(91,206)	362,920	(398%)	(182,401)
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	2,158	0	2,158	0%	0
TOTAL NON-OP GENERAL REV	2,158	0	2,158	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	2,158	0	2,158	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	17,003	0	17,003	0%	136,910
TOTAL NON-OP CAPITAL REV	17,003	0	17,003	0%	136,910
NET NON-OP CAPITAL SURPLUS (DEFICIT)	17,003	0	17,003	0%	136,910
NET NON-OP SURPLUS (DEFICIT)	19,160	0	19,160	0%	136,910
TOTAL NET SURPLUS (DEFICIT) (before Depr)	590,504	563,413	27,091	5%	1,263,746
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	290,874	(91,206)	382,080	(419%)	(45,491)

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	1,034	9,450	(8,416)	(89%)	18,900
LABOR SERVICES / SECURITY FEE	4,322	800	3,522	440%	1,600
MOORAGE	561,578	525,450	36,128	7%	1,050,900
MARINA & YARD FEES	20,398	24,550	(4,152)	(17%)	49,100
OTHER USER FEES	5,751	0	5,751	0%	0
EQUIPMENT RENTAL	625	5,650	(5,025)	(89%)	11,300
LAND LEASE/RENT	12,694	6,675	6,019	90%	13,351
STRUCTURE LEASE/RENT	4,853	13,953	(9,100)	(65%)	27,906
UTILITY PASS THRU & PRODUCT SALES	78,624	74,200	4,424	6%	148,400
MISC & INTERDEPT REVENUE	538	11,050	(10,512)	(95%)	22,100
TOTAL OPERATING REVENUES	690,417	671,778	18,639	3%	1,343,557
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	38,897	34,285	4,612	13%	68,570
SUPPLIES	10,216	7,750	2,466	32%	15,500
OUTSIDE SERVICES	139,925	136,000	3,925	3%	272,000
PUBLIC INFORMATION	0	2,500	(2,500)	(100%)	5,000
MARKETING	219	2,500	(2,281)	(91%)	5,000
COMMUNITY RELATIONS	276	0	276	0%	0
ADS, DUES & PUBLICATIONS	1,190	1,000	190	19%	2,000
TRAVEL MEETINGS	14	250	(236)	(94%)	500
TRAVEL/TRAINING	1,500	500	1,000	200%	1,000
RENT, UTILITIES, INSURANCE, TAXES	55,134	54,954	180	0%	109,898
UTILITY (Pass Thru) & COST OF GOODS SOLD	62,318	43,450	18,868	43%	86,900
OTHER EXPENSES (Misc & Interdept)	798	0	798	0%	0
MAINTENANCE LABOR & BENEFITS	24,581	29,935	(5,354)	(18%)	59,870
MAINTENANCE (Materials & Services)	6,396	23,500	(17,104)	(73%)	47,000
TOTAL OPERATING EXPENSES	341,463	336,624	4,838	1%	673,238
OPERATING SURPLUS (DEFICIT) (before Depr)	348,955	335,154	13,800	4%	670,319
ALLOCATED EXPENSES	0	186,336	(186,336)	(100%)	372,671
DEPRECIATION (includes donated assets)	190,819	189,825	994	1%	379,649
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	158,136	(41,006)	199,142	(486%)	(82,001)
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	2,158	0	2,158	0%	0
TOTAL NON-OP GENERAL REV	2,158	0	2,158	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	2,158	0	2,158	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	0	0	0	0%	136,910
TOTAL NON-OP CAPITAL REV	0	0	0	0%	136,910
NET NON-OP CAPITAL SURPLUS (DEFICIT)	0	0	0	0%	136,910
NET NON-OP SURPLUS (DEFICIT)	2,158	0	2,158	0%	136,910
TOTAL NET SURPLUS (DEFICIT) (before Depr)	351,112	335,154	15,958	5%	807,229
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	160,294	(41,006)	201,300	(491%)	54,909

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	207	300	(93)	(31%)	600
MOORAGE	440,242	433,500	6,742	2%	867,000
MARINA & YARD FEES	25,656	28,250	(2,594)	(9%)	56,500
OTHER USER FEES	250	0	250	0%	0
STRUCTURE LEASE/RENT	28,524	26,601	1,923	7%	53,201
UTILITY PASS THRU & PRODUCT SALES	114,856	100,000	14,856	15%	200,000
MISC & INTERDEPT REVENUE	1,251	1,200	51	4%	2,400
TOTAL OPERATING REVENUES	610,986	589,850	21,136	4%	1,179,701
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	186,174	168,646	17,528	10%	337,292
SUPPLIES	8,758	6,700	2,058	31%	13,400
OUTSIDE SERVICES	7,597	7,800	(203)	(3%)	15,600
PUBLIC INFORMATION	0	2,500	(2,500)	(100%)	5,000
MARKETING	0	2,500	(2,500)	(100%)	5,000
ADS, DUES & PUBLICATIONS	860	400	460	115%	800
TRAVEL MEETINGS	56	250	(194)	(77%)	500
TRAVEL/TRAINING	0	500	(500)	(100%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	42	0	42	0%	0
RENT, UTILITIES, INSURANCE, TAXES	46,232	36,781	9,451	26%	73,562
UTILITY (Pass Thru) & COST OF GOODS SOLD	91,315	93,050	(1,735)	(2%)	186,100
OTHER EXPENSES (Misc & Interdept)	8,171	4,000	4,171	104%	8,000
MAINTENANCE LABOR & BENEFITS	23,660	22,665	995	4%	45,330
MAINTENANCE (Materials & Services)	15,732	15,800	(68)	0%	31,600
TOTAL OPERATING EXPENSES	388,598	361,592	27,006	7%	723,184
OPERATING SURPLUS (DEFICIT) (before Depr)	222,389	228,258	(5,870)	(3%)	456,517
ALLOCATED EXPENSES	0	170,683	(170,683)	(100%)	341,366
DEPRECIATION (includes donated assets)	108,811	107,775	1,035	1%	215,551
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	113,578	(50,200)	163,778	(326%)	(100,400)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	17,003	0	17,003	0%	0
TOTAL NON-OP CAPITAL REV	17,003	0	17,003	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	17,003	0	17,003	0%	0
NET NON-OP SURPLUS (DEFICIT)	17,003	0	17,003	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	239,391	228,258	11,133	5%	456,517
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	130,581	(50,200)	180,781	(360%)	(100,400)

Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LAND LEASE/RENT	30,348	22,755	7,593	33%	45,509
STRUCTURE LEASE/RENT	10,158	10,158	0	0%	20,316
USE AGMT AND OTHER RENT	0	50	(50)	(100%)	100
UTILITY PASS THRU & PRODUCT SALES	1,170	1,000	170	17%	2,000
TOTAL OPERATING REVENUES	41,676	33,963	7,713	23%	67,925
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	54,475	18,624	35,851	193%	37,247
SUPPLIES	333	600	(267)	(45%)	1,200
OUTSIDE SERVICES	8,996	4,000	4,996	125%	8,000
PUBLIC INFORMATION	0	500	(500)	(100%)	1,000
MARKETING	496	5,000	(4,504)	(90%)	10,000
ADS, DUES & PUBLICATIONS	2,165	105	2,060	1962%	210
RENT, UTILITIES, INSURANCE, TAXES	15,313	11,703	3,611	31%	23,405
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	810	(810)	(100%)	1,620
MAINTENANCE LABOR & BENEFITS	2,803	15,822	(13,020)	(82%)	31,645
MAINTENANCE (Materials & Services)	251	7,250	(6,999)	(97%)	14,500
TOTAL OPERATING EXPENSES	84,832	64,413	20,418	32%	128,827
OPERATING SURPLUS (DEFICIT) (before Depr)	(43,156)	(30,451)	(12,706)	42%	(60,902)
ALLOCATED EXPENSES	0	43,604	(43,604)	(100%)	87,208
DEPRECIATION (includes donated assets)	2,271	2,271	0	0%	4,542
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(45,427)	(76,326)	30,899	(40%)	(152,652)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(43,156)	(30,451)	(12,706)	42%	(60,902)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(45,427)	(76,326)	30,899	(40%)	(152,652)

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	22,977	16,409	6,568	40%	32,818
SUPPLIES	18,528	11,000	7,528	68%	22,000
OUTSIDE SERVICES	8,649	5,050	3,599	71%	10,100
TRAVEL/TRAINING	166	1,600	(1,434)	(90%)	3,200
RENT, UTILITIES, INSURANCE, TAXES	11,278	9,816	1,462	15%	19,632
OTHER EXPENSES (Misc & Interdept)	145	125	20	16%	250
MAINTENANCE LABOR & BENEFITS	19,209	25,568	(6,359)	(25%)	51,136
MAINTENANCE (Materials & Services)	5,131	2,000	3,131	157%	4,000
TOTAL OPERATING EXPENSES	86,084	71,568	14,516	20%	143,136
OPERATING SURPLUS (DEFICIT) (before Depr)	(86,084)	(71,568)	(14,516)	20%	(143,136)
ALLOCATED EXPENSES	0	(79,008)	79,008	(100%)	(158,016)
DEPRECIATION (includes donated assets)	13,499	7,440	6,059	81%	14,880
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(99,583)	0	(99,583)	(165972000%)	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(86,084)	(71,568)	(14,516)	20%	(143,136)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(99,583)	0	(99,583)	(165972000%)	0

**Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017**

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	35,773	24,828	10,945	44%	49,656
SUPPLIES	14,205	19,000	(4,795)	(25%)	38,000
OUTSIDE SERVICES	6,326	3,500	2,826	81%	7,000
PUBLIC INFORMATION	137	0	137	0%	0
ADS, DUES & PUBLICATIONS	215	1,000	(785)	(79%)	2,000
TRAVEL MEETINGS	152	250	(98)	(39%)	500
TRAVEL/TRAINING	1,640	6,000	(4,360)	(73%)	12,000
RENT, UTILITIES, INSURANCE, TAXES	12,916	10,158	2,758	27%	20,317
OTHER EXPENSES (Misc & Interdept)	2,665	2,500	165	7%	5,000
MAINTENANCE LABOR & BENEFITS	37,142	17,775	19,367	109%	35,550
MAINTENANCE (Materials & Services)	15,344	13,563	1,782	13%	27,125
TOTAL OPERATING EXPENSES	126,516	98,574	27,942	28%	197,148
OPERATING SURPLUS (DEFICIT) (before Depr)	(126,516)	(98,574)	(27,942)	28%	(197,148)
ALLOCATED EXPENSES	0	(114,726)	114,726	(100%)	(229,452)
DEPRECIATION (includes donated assets)	17,488	16,152	1,336	8%	32,304
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(144,004)	0	(144,004)	80001989%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(126,516)	(98,574)	(27,942)	28%	(197,148)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(144,004)	0	(144,004)	80001989%	0

**Port of Port Angeles
A&G (80, 81)
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017**

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	568,231	668,087	(99,855)	(15%)	1,336,173
SUPPLIES	35,003	37,625	(2,622)	(7%)	75,250
OUTSIDE SERVICES	611,634	727,738	(116,104)	(16%)	1,335,148
PUBLIC INFORMATION	41,311	16,444	24,867	151%	32,888
MARKETING	19,044	10,000	9,044	90%	20,000
COMMUNITY RELATIONS	1,277	2,500	(1,223)	(49%)	5,000
ADS, DUES & PUBLICATIONS	20,933	17,400	3,534	20%	34,799
TRAVEL MEETINGS	11,029	30,000	(18,971)	(63%)	60,000
TRAVEL/TRAINING	14,945	25,783	(10,838)	(42%)	51,567
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	918	3,750	(2,832)	(76%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	69,281	68,733	548	1%	137,466
OTHER EXPENSES (Misc & Interdept)	26,404	5,000	21,404	428%	10,000
CONTINGENCY	0	62,500	(62,500)	(100%)	125,000
MAINTENANCE LABOR & BENEFITS	10,420	15,822	(5,403)	(34%)	31,645
MAINTENANCE (Materials & Services)	5,291	3,400	1,891	56%	6,800
TOTAL OPERATING EXPENSES	1,435,721	1,694,782	(259,061)	(15%)	3,269,236
OPERATING SURPLUS (DEFICIT) (before Depr)	(1,435,721)	(1,694,782)	259,061	(15%)	(3,269,236)
ALLOCATED EXPENSES	0	(1,712,290)	1,712,290	(100%)	(3,304,252)
DEPRECIATION (includes donated assets)	15,404	17,508	(2,104)	(12%)	35,016
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(1,451,125)	0	(1,451,125)	(1209271233%)	0
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	0	19,875	(19,875)	(100%)	39,750
TOTAL NON-OP GENERAL REV	0	19,875	(19,875)	(100%)	39,750
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	19,875	(19,875)	(100%)	39,750
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	3,937	0	3,937	0%	0
TOTAL NON-OP CAPITAL REV	3,937	0	3,937	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	3,937	0	3,937	0%	0
NET NON-OP SURPLUS (DEFICIT)	3,937	19,875	(15,938)	(80%)	39,750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(1,431,784)	(1,674,907)	243,123	(15%)	(3,229,486)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(1,447,188)	19,875	(1,467,063)	(7381%)	39,750

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	543,258	617,903	(74,645)	(12%)	1,235,806
SUPPLIES	35,052	37,500	(2,448)	(7%)	75,000
OUTSIDE SERVICES	152,609	203,160	(50,551)	(25%)	406,320
PUBLIC INFORMATION	14,515	10,250	4,265	42%	20,500
MARKETING	8,298	0	8,298	0%	0
COMMUNITY RELATIONS	1,257	0	1,257	0%	0
ADS, DUES & PUBLICATIONS	20,033	12,412	7,621	61%	24,824
TRAVEL MEETINGS	8,316	10,125	(1,809)	(18%)	20,250
TRAVEL/TRAINING	11,774	24,533	(12,759)	(52%)	49,067
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	389	0	389	0%	0
RENT, UTILITIES, INSURANCE, TAXES	68,853	68,463	390	1%	136,926
OTHER EXPENSES (Misc & Interdept)	2,854	5,000	(2,146)	(43%)	10,000
CONTINGENCY	0	62,500	(62,500)	(100%)	125,000
MAINTENANCE LABOR & BENEFITS	10,420	15,822	(5,403)	(34%)	31,645
MAINTENANCE (Materials & Services)	5,291	3,400	1,891	56%	6,800
TOTAL OPERATING EXPENSES	882,920	1,071,069	(188,149)	(18%)	2,142,138
OPERATING SURPLUS (DEFICIT) (before Depr)	(882,920)	(1,071,069)	188,149	(18%)	(2,142,138)
ALLOCATED EXPENSES	0	(1,088,577)	1,088,577	(100%)	(2,177,154)
DEPRECIATION (includes donated assets)	15,404	17,508	(2,104)	(12%)	35,016
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(898,324)	0	(898,324)	(748603167%)	0
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	0	19,875	(19,875)	(100%)	39,750
TOTAL NON-OP GENERAL REV	0	19,875	(19,875)	(100%)	39,750
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	19,875	(19,875)	(100%)	39,750
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	3,937	0	3,937	0%	0
TOTAL NON-OP CAPITAL REV	3,937	0	3,937	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	3,937	0	3,937	0%	0
NET NON-OP SURPLUS (DEFICIT)	3,937	19,875	(15,938)	(80%)	39,750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(878,982)	(1,051,194)	172,212	(16%)	(2,102,388)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(894,386)	19,875	(914,261)	(4600%)	39,750

**Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017**

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	24,973	50,184	(25,210)	(50%)	100,367
SUPPLIES	(49)	125	(174)	(140%)	250
OUTSIDE SERVICES	459,025	524,578	(65,553)	(12%)	928,828
PUBLIC INFORMATION	26,796	6,194	20,602	333%	12,388
MARKETING	10,746	10,000	746	7%	20,000
COMMUNITY RELATIONS	20	2,500	(2,480)	(99%)	5,000
ADS, DUES & PUBLICATIONS	900	4,988	(4,088)	(82%)	9,975
TRAVEL MEETINGS	2,713	19,875	(17,162)	(86%)	39,750
TRAVEL/TRAINING	3,171	1,250	1,921	154%	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	529	3,750	(3,221)	(86%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	428	270	158	58%	540
OTHER EXPENSES (Misc & Interdept)	23,550	0	23,550	0%	0
TOTAL OPERATING EXPENSES	552,802	623,713	(70,911)	(11%)	1,127,098
OPERATING SURPLUS (DEFICIT) (before Depr)	(552,802)	(623,713)	70,911	(11%)	(1,127,098)
ALLOCATED EXPENSES	0	(623,713)	623,713	(100%)	(1,127,098)
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr & Alloc)	(552,802)	0	(552,802)	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(552,802)	(623,713)	70,911	(11%)	(1,127,098)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(552,802)	0	(552,802)	0%	0

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Six Months Ending Friday, June 30, 2017

	<i>June 2017 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	144,519	58,500	86,019	147%	117,000
OTHER TAX RECEIPTS	46,183	76,000	(29,817)	(39%)	152,000
MISC NON OP REVENUES	19,431	10,000	9,431	94%	20,000
PASSENGER FACILITY CHARGES (PFC'S)	637	6,000	(5,363)	(89%)	12,000
GAIN (LOSS) & SPECIAL ITEMS	34,054	0	34,054	0%	0
TOTAL NON-OP GENERAL REV	244,823	150,500	94,323	63%	301,000
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	127,806	162,500	(34,694)	(21%)	325,000
MISC NON OP EXPENSE	8,058	37,500	(29,442)	(79%)	75,000
TOTAL NON-OP GENERAL EXP	135,864	200,000	(64,136)	(32%)	400,000
NET NON-OP GENERAL SURPLUS (DEFICIT)	108,959	(49,500)	158,459	(320%)	(99,000)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	735,485	735,500	(15)	0%	1,471,000
TOTAL NON-OP CAPITAL REV	735,485	735,500	(15)	0%	1,471,000
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	143,223	140,652	2,571	2%	281,304
TOTAL NON-OP CAPITAL EXP	143,223	140,652	2,571	2%	281,304
NET NON-OP CAPITAL SURPLUS (DEFICIT)	592,262	594,848	(2,586)	0%	1,189,696
NET NON-OP SURPLUS (DEFICIT)	701,221	545,348	155,873	29%	1,090,696
TOTAL NET SURPLUS (DEFICIT) (before Depr)	701,221	545,348	155,873	29%	1,090,696
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	701,221	545,348	155,873	29%	1,090,696