

Port of Port Angeles

Port Angeles, Washington

Commissioners' Resolution No. 19-1206

A RESOLUTION ADOPTING FINAL BUDGET FOR 2020

WHEREAS, the preliminary budget of the Port of Port Angeles was prepared and filed on the 22nd day of October and a revised preliminary budget was filed on the 6th day of November, 2019; and

WHEREAS, in accordance with R.C.W. 53.35.045 a public hearing was held on November 6th 2019; and

WHEREAS, the preliminary revised budget was adopted as the final budget on the 13th day of November, 2019.

NOW, THEREFORE BE IT RESOLVED, that the budget herein is the Final Budget of the Port of Port Angeles for the calendar year 2020.

	2020 BUDGET
Cash Balance Jan 1, 2020	\$ 17,065,296
<u>Sources of Cash</u>	
Revenues - Operating	8,837,553
Revenues - Non-Operating	479,814
Property Tax Levy	1,569,883
Grants for Capital Projects	958,500
Bond Proceeds	-
Total Sources	11,845,750
<u>Uses of Cash</u>	
Expenses - Operating	9,337,553
Expenses - Non-Operating	263,958
Debt Service (Principal & Interest)	742,431
Capital Projects	2,807,000
Total Uses	13,150,942
Cash Balance Dec 31, 2020	\$ 15,760,104
Increase (Decrease) in Cash during year	\$ (1,305,192)
<u>RCW 53.36.120 & 53.36.130 Specific Budget Items</u>	
Promotional Hosting	\$ 17,750

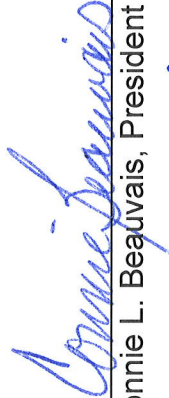
ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission meeting thereof held this 13th day of November, 2019.

Port of Port Angeles

Port Angeles, Washington

Commissioners' Resolution No. 19-1206 Continued

PORT OF PORT ANGELES
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