

# Port of Port Angeles

Port Angeles, Washington

Commissioners' Resolution No. 18-1184

## A RESOLUTION ADOPTING FINAL BUDGET FOR 2019

WHEREAS, the preliminary budget of the Port of Port Angeles was prepared and filed on the 23<sup>rd</sup> day of October and a revised preliminary budget was filed on the 5<sup>th</sup> day of November, 2018; and

WHEREAS, in accordance with R.C.W. 53.35.045 a public hearing was held on November 5<sup>th</sup> 2018; and

WHEREAS, the preliminary revised budget was adopted as the final budget on the 14th day of November, 2018.

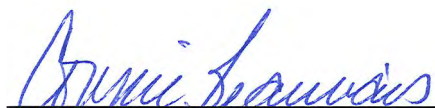
NOW, THEREFORE BE IT RESOLVED, that the budget herein is the Final Budget of the Port of Port Angeles for the calendar year 2019.

	<b>2019 BUDGET</b>
<b>Cash Balance Jan 1, 2019</b>	<b>\$ 15,428,785</b>
<b><u>Sources of Cash</u></b>	
Revenues - Operating	11,056,379
Revenues - Non-Operating	596,711
Property Tax Levy	1,530,216
Grants for Capital Projects	343,000
Bond Proceeds	-
<b>Total Sources</b>	<b>13,526,306</b>
<b><u>Uses of Cash</u></b>	
Expenses - Operating	10,199,757
Expenses - Non-Operating	433,594
Debt Service (Principal & Interest)	693,009
Capital Projects	4,043,000
<b>Total Uses</b>	<b>15,369,360</b>
<b>Cash Balance Dec 31, 2019</b>	<b>\$ 13,585,731</b>
Increase (Decrease) in Cash during year	\$ (1,843,054)
<b><u>RCW 53.36.120 &amp; 53.36.130 Specific Budget Items</u></b>	
Promotional Hosting	\$ 19,500

ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission meeting thereof held this 14th day of November, 2018.

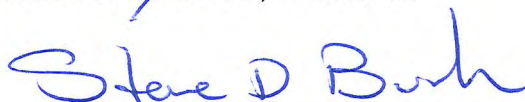
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PORT OF PORT ANGELES  
BOARD OF COMMISSIONERS



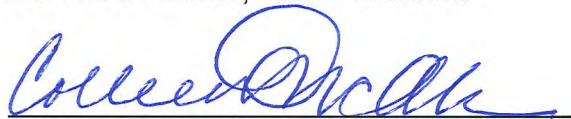
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Connie L. Beauvais, President



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Steven D. Burke, Vice-President



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Colleen M. McAleer, Secretary