

Port of Port Angeles

Port Angeles, Washington

16-1142

Commissioners' Resolution No. _____

A RESOLUTION ADOPTING FINAL BUDGET FOR 2017

WHEREAS, the preliminary budget of the Port of Port Angeles was prepared and filed on 25th day of October and a revised preliminary budget was filed on the 14th day of November, 2016; and

WHEREAS, in accordance with R.C.W. 53.35.045 a public hearing was held on November 14th 2016; and

WHEREAS, the preliminary revised budget was adopted as the final budget on the 14th day of November, 2016.

NOW, THEREFORE BE IT RESOLVED, that the budget herein is the Final Budget of the Port of Port Angeles for the calendar year 2017.

Cash Balance Jan 1, 2017 \$ 13,649,873

Sources of Cash

Revenues - Operating	8,961,751
Revenues - Non-Operating	340,750
Property Tax Levy	1,471,000
Grants for Capital Projects	771,910
Bond Proceeds	-
Total Sources	11,545,411

Uses of Cash

Expenses - Operating	8,461,392
Expenses - Non-Operating	400,000
Debt Service (Principal & Interest)	691,496
Capital Projects	10,172,910
Total Uses	19,725,798

Cash Balance Dec 31, 2017 \$ 5,469,486

Increase (Decrease) in Cash during year \$ (8,180,387)

RCW 53.36.120 & 53.36.130 Specific Budget Items

Promotional Hosting	\$ 21,800
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ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission meeting thereof held this 14th day of November, 2016.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS



Colleen M. McAleer, President



Connie L. Beauvais, Vice President



Steven D. Burke, Secretary