

# Port of Port Angeles

Port Angeles, Washington

## Commissioners' Resolution No. 15-1109

A RESOLUTION OF THE PORT COMMISSION OF THE PORT OF PORT ANGELES AUTHORIZING A PROPERTY TAX LIMIT FACTOR OF 101% FOR THE YEAR 2016

WHEREAS, the Port Commission of the Port of Port Angeles has met after holding a public hearing on November 10, 2015, and has duly considered all relevant evidence and testimony presented for its 2016 budget and tax levy; and

WHEREAS, ordinarily the Port will calculate the maximum available increase in the annual dollar amount of the tax levy based upon a measure of inflation called the Implicit Price Deflator (IPD); and

WHEREAS, RCW 84.55.005 establishes the tax increase "limit factor," or the maximum percentage increase, as the *lesser of* 1% or the percentage change in the IPD; and

WHEREAS, the Port is informed by the Clallam County Assessor's Office that the IPD to be used for the tax year 2016 is 0.251%; and

WHEREAS, under RCW 84.55.0101, the Port may, upon a finding of substantial need, increase the annual dollar amount of the tax levy by an amount greater than the IPD but not to exceed 1%; and


WHEREAS, the Port Commission of the Port of Port Angeles finds that, as a result of essential projects in the five year capital improvement plan, there is a substantial need to apply a regular property tax limit factor above the rate of inflation.

NOW THEREFORE BE IT RESOLVED by the Port Commission of the Port of Port Angeles that the limit factor to be used for the tax year 2016 shall be 101.0%.

ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission Meeting held this 24<sup>th</sup> day of November, 2015.

PORT OF PORT ANGELES  
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