

# Port of Port Angeles

Port Angeles, Washington

## Commissioners' Resolution No. 15-1108

### A RESOLUTION ADOPTING FINAL BUDGET FOR 2016

WHEREAS, the preliminary budget of the Port of Port Angeles was prepared and filed on 27<sup>th</sup> day of October and revised preliminary budget was filed on the 10<sup>th</sup> day of November, 2015; and

WHEREAS, in accordance with R.C.W. 53.35.045 a public hearing was held on November 10, 2015; and

WHEREAS, the revised preliminary budget was adopted as the final budget on the 24<sup>th</sup> day of November, 2015.

NOW, THEREFORE BE IT RESOLVED, that the budget herein is the Final Budget of the Port of Port Angeles for the calendar year 2016.

Cash Balance Jan 1, 2016	\$ 16,222,396
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**Sources of Cash**

Revenues - Operating	8,806,598
Revenues - Non-Operating	440,073
Property Tax Levy	1,454,000
Grants for Capital Projects	7,233,700
Bond Proceeds	-
<b>Total Sources</b>	<b>17,934,371</b>

**Uses of Cash**

Expenses - Operating	8,280,475
Expenses - Non-Operating	565,000
Debt Service (Principal & Interest)	1,073,584
Capital Projects	15,537,700
<b>Total Uses</b>	<b>25,456,759</b>

Cash Balance Dec 31, 2016	\$ 8,700,007
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Increase (Decrease) in Cash during year	\$ (7,522,389)
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**RCW 53.36.120 & 53.36.130 Specific Budget Items**

Promotional Hosting	\$ 14,300
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ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission meeting thereof held this 24<sup>th</sup> day of November, 2015.

PORT OF PORT ANGELES  
BOARD OF COMMISSIONERS

  
James D. Hallett, President

  
John M. Calhoun, Vice President

  
Colleen M. McAleer, Secretary