

# Port of Port Angeles

*Port Angeles, Washington*

## Commissioners' Resolution No. 14-1093

RESOLUTION OF THE PORT OF PORT ANGELES DESIGNATING PUBLIC DEPOSITORY AND DESIGNATING INDIVIDUALS AUTHORIZED TO TRANSACT BUSINESS WITH DEPOSITORY.

WHEREAS, pursuant to RCW 53.36.015, the Port Commission (the "Commission") of the Port of Port Angeles (the "Port"), by Resolution No. 12-1049, designated Bank of America as the bank where Port funds are to be deposited and Port checks are to be drawn; and

WHEREAS, the Port issued a request for proposals for banking services; and

WHEREAS, Umpqua Bank submitted a proposal for banking services that satisfies all of the Port's requirements and provides terms that are more favorable to the Port than the terms set forth in any other proposal; and

WHEREAS, the Treasurer of the State of Washington has authorized Umpqua Bank to accept public deposits as a public depository pursuant to Ch. 39.58 RCW; and

WHEREAS, it is appropriate to select Umpqua Bank as the bank of deposit for Port funds; and

WHEREAS, it is appropriate and necessary to authorize certain Port personnel to transact business with Umpqua Bank.

NOW, THEREFORE, BE IT RESOLVED:

**1. Designation of Depository.** Umpqua Bank is hereby designated as the bank where Port funds are to be deposited and Port checks are to be drawn. The Executive Director of the Port is authorized to execute a banking services agreement with Umpqua Bank, with banking services to commence December 1, 2014. Through February 28, 2015, Bank of America shall remain as an additional bank where Port funds may be deposited and Port checks may be drawn.

**2. Designation of Persons to Sign Checks.** Port funds may be withdrawn from Umpqua Bank on checks signed on behalf of the Port by any two (2) of the following, acting in concert:

Kenneth O'Hollaren  
Karen F. Goschen  
Trisha L. Miller  
Chris Hartman



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## Commissioners' Resolution No. 14-1093 cont'd

During the pendency of the 90-day period described in Section 1 above, Port funds may be withdrawn from Bank of America on checks or other order issued on behalf of the Port by any two (2) of the aforementioned individuals acting in concert.


**3. Further Authorizations.** In addition to the foregoing authority to issue checks on behalf of the Port, any two (2) of the aforementioned individuals, acting in concert, are hereby authorized to transact business with Umpqua Bank to include depositing, investing, opening, closing and/or reinvesting, by direct deposit or wire funds transfer, in person or as per telephone or email instructions, such authority to remain until official written revocation is provided.

**4. Rescission of Prior Resolutions.** This Resolution No. 14-1093 supersedes Resolution 12-1049 designating Bank of America as the bank where Port funds are to be deposited and Port checks are to be drawn and authorizing certain individuals to issue checks on behalf of the Port, and said prior resolution is hereby rescinded.

ADOPTED by the Port Commission of the Port of Port Angeles at a regular meeting thereof held this 13<sup>th</sup> day of November, 2014.

PORT OF PORT ANGELES  
BOARD OF COMMISSIONERS

  
James D. Hallett, President

  
John M. Calhoun, Vice President

  
Colleen M. McAleer, Secretary