

Port of Port Angeles

Port Angeles, Washington

Commissioners' Resolution No. 20-1228

A RESOLUTION ADOPTING FINAL BUDGET FOR 2021

WHEREAS, the preliminary budget of the Port of Port Angeles was prepared and filed on the 30th day of October; and

WHEREAS, in accordance with R.C.W. 53.35.045 a public hearing was held on November 10th, 2020; and

WHEREAS, the preliminary budget was adopted as the final budget on the 17th day of November 2020.

NOW, THEREFORE BE IT RESOLVED, that the budget herein is the Final Budget of the Port of Port Angeles for the calendar year 2021.

	2021 BUDGET
Cash Balance Jan 1, 2021	\$ 12,491,624
<u>Sources of Cash</u>	
Revenues - Operating	8,869,141
Revenues - Non-Operating	460,124
Property Tax Levy	1,599,023
Grants for Capital Projects	1,040,000
Bond Proceeds	-
Total Sources	11,968,288
<u>Uses of Cash</u>	
Expenses - Operating	8,369,141
Expenses - Non-Operating	340,470
Debt Service (Principal & Interest)	525,009
Capital Projects	4,317,000
Total Uses	13,551,620
Cash Balance Dec 31, 2021	\$ 10,908,293
Increase (Decrease) in Cash during year	\$ (1,583,332)
<u>RCW 53.36.120 & 53.36.130 Specific Budget Items</u>	
Promotional Hosting	\$ 14,750

ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission meeting thereof held this 17th day of November 2020.

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Commissioners' Resolution No. ~~20-1228~~ Continued

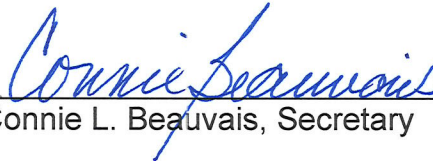
PORT OF PORT ANGELES
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