

Port of Port Angeles

Port Angeles, Washington

Commissioners' Resolution No. 11-1009

A RESOLUTION OF THE PORT COMMISSION OF THE PORT OF PORT ANGELES, APPROVING RESOLUTION NO. 25 OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT CORPORATION OF THE PORT OF PORT ANGELES ADOPTED ON FEBRUARY 14, 2011.

WHEREAS, the Board of Directors of the Industrial Development Corporation of the Port of Port Angeles (the "Development Corporation") at a special meeting on February 14, 2011, adopted Resolution No. 25 stating the intent of the Development Corporation to issue approximately \$8,000,000 of Nonrecourse Revenue Bonds for the benefit of Black Ball Transport, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE PORT COMMISSION OF THE PORT OF PORT ANGELES, as follows:

Section 1. Resolution No. 25 of the Board of Directors of the Industrial Development Corporation of the Port of Port Angeles, a copy of which is attached hereto, identified as Exhibit A and incorporated in full by this reference, is hereby approved.

ADOPTED AND APPROVED by the Port Commission of the Port of Port Angeles, Washington at a regular meeting this 14th day of February, 2011.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS


George H. Schoenfeldt, President


Jim McEntire, Vice President


John M. Calhoun, Secretary

CERTIFICATE

I, the undersigned, the duly appointed Secretary of the Port of Port Angeles, Washington (the "Port Secretary"), DO HEREBY CERTIFY:

1. That the attached Resolution No. 11-1009 (herein called the "Resolution") is a true and correct copy of a resolution of the Port Commission as adopted at a regular meeting of the Port Commission held on February 14, 2011 and duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Port Commission voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed, and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of February, 2011.



John M. Calhoun, Port Secretary