

Port of Port Angeles

Port Angeles, Washington

Commissioner's Resolution No.

21-1243

A RESOLUTION ADOPTING FINAL BUDGET FOR 2022

WHEREAS, the preliminary budget of the Port of Port Angeles was prepared and filed on the 22nd day of October 2021; and

WHEREAS, in accordance with R.C.W. 53.35.045 a public hearing was held on November 9th, 2021; and

WHEREAS, the preliminary budget was adopted as the final budget on the 16th day of November 2021.

NOW, THEREFORE BE IT RESOLVED, that the budget herein is the Final Budget of the Port of Port Angeles for the calendar year 2022.

	<u>2022</u> <u>BUDGET</u>
Cash Balance Jan 1, 2022	\$ 15,720,948
<u>Sources of Cash</u>	
Revenues - Operating	10,099,486
Revenues - Non-Operating	424,560
Property Tax Levy	1,638,718
Grants for Capital Projects	6,679,000
Loan Proceeds	965,005
Total Sources	19,806,769
<u>Uses of Cash</u>	
Expenses - Operating	8,344,641
Expenses - Non-Operating	550,470
Debt Service (Principal & Interest)	458,934
Capital Projects	11,191,000
Total Uses	20,545,045
Cash Balance Dec 31, 2022	\$ 14,982,672
Increase (Decrease) in Cash during year	\$ (738,276)
<u>RCW 53.36.120 & 53.36.130 Specific Budget Items</u>	
Promotional Hosting	\$ 11,200

ADOPTED by the Port Commission of the Port of Port Angeles, at a Commission meeting thereof held this 16th day of November 2021.

PORT OF PORT ANGELES
BOARD OF COMMISSIONERS



Steven D. Burke, President



Colleen M. McAleer, Vice-President



Connie L. Beauvais, Secretary