

Port of Port Angeles
2016 Actual to Budget Variance Report – Operations
3rd Quarter YTD September 2016
(excludes Capital Projects)

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(Please Note: %'s listed in this system generated report are currently incorrect – year end correction anticipated)
(Dollar Amounts are correct)

Operating Variance Explanation

Q3 2016 YTD operating revenues are \$6.76 million, which is \$92k or 1% higher than budget. The operating expenses are \$5.77 million, which is (\$450k) or (7%) under budget. Expenses did not increase in proportion to revenues resulting in a favorable Operating Surplus of \$984k (variance of \$542k higher than budget). The operating deficit after depreciation, of (\$592k), is a favorable variance of \$474k or 44% better than budget. Budgeted deficit was (\$1.06 million). Greater than expected log export activity is largely responsible for the higher revenues as well as a holdover lease at Bldg. 10.10 in the Airport Industrial Park.

Depreciation YTD is \$1.57 million which results in the net operating deficit of (\$592k). The net operating surplus before depreciation of \$984k represents cash flow.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Non-Operating Net Surplus Variance (General and Capital): Q3 under \$1.1 million due to timing of grant reimbursement applications.

Budget Reclassifications

No changes in Q1.

Q2 – moved \$89,073 in Operating Grant Revenue to Capital Grant Revenue with no change to the bottom line (moved in error, see note regarding Q3 below).

Q3 – correct table back to original budget. After further discussion with Director of Finance, the \$89,073 in question does refer to Operating Grants. The bottom line does not change.

Adopted Budget and Report Budget: The following table summarizes the differences (if any) between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating			
Revenues	\$ 8,806,598	\$ 8,806,598	• Q1, Q2, Q3 - No changes
Expenses	\$ 8,280,475	\$ 8,280,475	• Q1, Q2, Q3 - No changes
Op Surplus	\$ 526,122	\$ 526,122	Before depreciation (cash flow)
Depreciation	\$ 2,012,030	\$ 2,012,030	
Op Net Deficit	(\$1,485,907)	(\$1,485,907)	After depreciation
Non-Operating			
<u>Revenues</u>			
General	\$ 440,073	\$ 440,073	• Q1 - No Changes
Capital	<u>8,687,700</u>	<u>8,687,700</u>	• Q2 & Q3 – Security Grant line item changed & then moved back to original budget, no change to bottom line.
Total	\$ 9,127,773	\$ 9,127,773	
<u>Expenses</u>			
General	\$ 565,000	\$ 565,000	• Q1, Q2, Q3 - No changes
Capital	<u>297,530</u>	<u>297,530</u>	
Total	\$ 862,530	\$ 862,530	
<u>Surplus/(Def)</u>			
General	(\$ 124,927)	(\$ 124,927)	• Q1 - No changes
Capital	<u>8,390,170</u>	<u>8,390,170</u>	• Q2 & Q3 – See note under Non-Op Revenues, no change to bottom line.
Total	\$ 8,265,243	\$ 8,265,243	
Op & NonOp Net Surplus	\$ 6,779,336	\$ 6,779,336	After depreciation

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Department Actual to Budget Variance Explanation

	Variance Total	Explanation of Variance
Operating Revenues	\$92k or 1% higher	
Marine Terminals	(\$128k) or (6%) lower	T1 Tanker/Non-Tanker services (Dockage, Labor Fee, Security Fee, Shore Power Utilities) are under (\$226k). 3 scheduled Q4 Tanker repair vessels are expected to raise EOY close to budget. T3 log ship operations are over budget by \$111k (Dockage for Cargo, Wharfage, Services & Facilities) mainly due to increase in cargo volume. MT total still believed to be on target for budget EOY.
Marine Trades Area	(\$26k) or (7%) lower	Revenue is below budget across all categories for Q3. Land lease under by (\$23k) due to budgeted lease that will not be realized. EOY will be \$30k under as a result.
Log Yard	\$73k or 5% higher	Revenues are higher due to increase in export log activity (Land Services \$225k) which is offset by lower than budget Staging & Water services (\$149k).
Airports – FIA & SEK	\$6k or 3% higher	Revenues are slightly higher than budget due to FIA Hangar rentals @ \$6k higher. Vehicle Parking fees are lower than budget due to the delay of passenger carrier service. Sekiu is slightly under budget.
Airport Rental Properties – FIA	\$82k or 10% higher	Revenues higher than budget due to delayed tenant departure of Bldg 10.10. Original, planned, end of lease was Q2. Tenant has moved departure to 2017 Q2. Note: Accompanying graphs show slightly different variance due to the waiver of CRTC MTIB rent and the applicable FAA Revenue Diversion rules.
PA Boat Haven (includes Public Boat Ramp)	\$64k or 7% higher	Revenue higher than budget due to Wharfage \$22k (whale watching tours), Annual Launch Permits \$4k, Monthly Moorage \$11k, Transient Moorage \$13k & Non-tax Monthly Moorage \$9k. Structure rental is under (\$6k) due to a longer than expected lease negotiation from Q1. Total revenue is expected to be on budget at EOY.
John Wayne Marina (includes Public Boat Ramp)	\$21k or 2% higher	Monthly moorage is over \$53k, Transient is over \$18k and Non-Taxable is over \$9k. Higher moorage is offset by lower fuel sales: The crab fisheries normally run about 6 weeks. Quotas were caught in 6 to 7 days in 2016. Total JWM revenue is expected to be slightly higher than budget at EOY.
Rental Properties	\$7k or 13% over	Land lease over by \$7k due to unbudgeted, temporary usage (expected revenue through end of Q3) of the old Kply site (future MTIP).

	Variance	Explanation of Variance
Operating Expenses	(\$450k) or (7%) under	
Marine Terminals	(\$179k) or (30%) under budget	Expenses are lower across all categories mainly due to timing of activity and the delay of the budgeted T3 Dredge Study. Slightly reduced Tanker Repair volume will result in lower than budget associated expenses (shore power) for EOY.
Marine Trades Area	\$107k or 53% over budget	Expenses over budget by \$106k mainly due outside services & maintenance regarding Stormwater \$15k, Wastewater \$2k, Washdown Facility \$34k, misc/legal fees \$25k, finalized Agent Fee \$12k & Travel Lift maintenance & inspection \$17k.
Log Yard	\$136k or 16% over budget	Q3 expenses are over budget mainly due to maintenance & repair work on LY equipment (Log Stackers & Shovels) as well as LY general operating maintenance (bark debris removal, dust control, drainage/storm-water work, rock for yard fill & fuel).
Airports – FIA & SEK	(\$116k) or (21%) under	Under budget mainly due to the scheduled air carrier service from FIA to SeaTac being cancelled by the service provider. Service was to begin on March 1 st . The service cancellation causes under budget amounts across most categories.
Airport Rental Properties - FIA	(\$32k) or (12%) under	Under budget for Q3 mainly due to timing of Bldg 10.10 availability & planned general maintenance anticipated at time of tenant departure. Departure now known to be moved to Q2 in 2017.
PA Boat Haven (includes Public Boat Ramp)	\$18k or 4% over	Over by \$16k for Fuel Float/Tank replacement work that is not eligible for capitalization.
John Wayne Marina (includes Public Boat Ramp)	(\$14k) or (2%) under	Expenses lower across most categories. Lower COGS for fuel due to accelerated crab quota catch and less FM work done than anticipated (at budget time).
Rental Properties	(\$5k) or (4%) under	Q3 is on track with budget.
Mechanical Maintenance	(\$2k) or (2%) under	Q3 is on track with budget.
Facilities Maintenance	\$28k or 22% over	FM Manager charge out lower than budgeted. This causes an over budget in expenses.
Business (Economic) Development	(\$68k) or (9%) under	Expenses are under due to the timing of Advanced Wood Products Initiative, Sustainable Harvest and Other Timber Advocacy efforts. Expected to be under budget for the year. (\$8k) revenue relates to CRTC waived rent at the MTIB. Please see ARP revenue for more information.
Admin	(\$323k) or (19%) under	Currently under budget across multiple categories.

	Variance	Explanation of Variance
Operating Surplus (before Depr)	\$542k or 122% higher	Revenues were over budget in total by 1%. Most departments were slightly above budget with LY, ARP and PABH in the lead. LY is being driven by the better than expected export log market, ARP by a holdover lease at the 10.10 Bldg & PABH by whale watching wharfage. Total Expenses were (7%) under budget which helped to provide a higher than expected Operating Surplus.

The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarter.

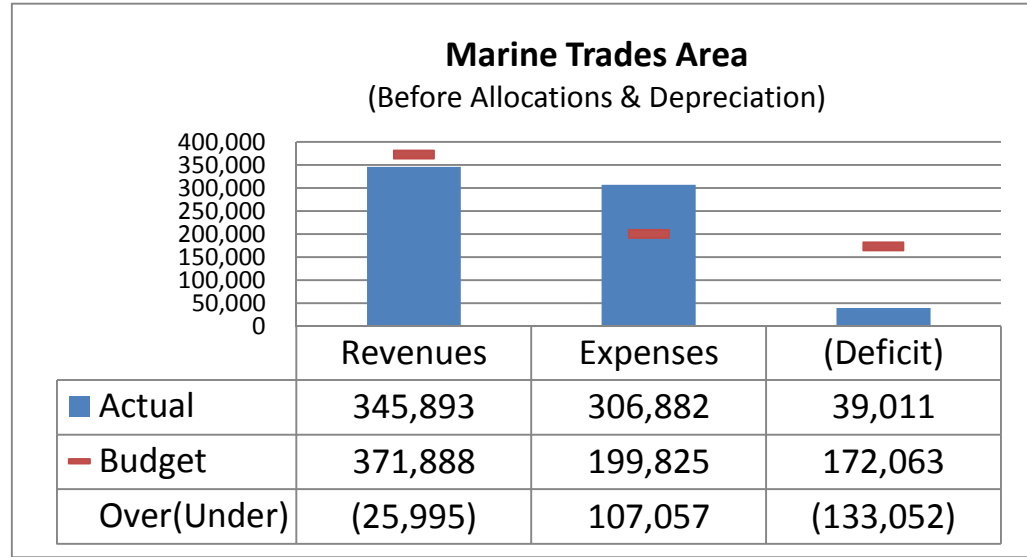
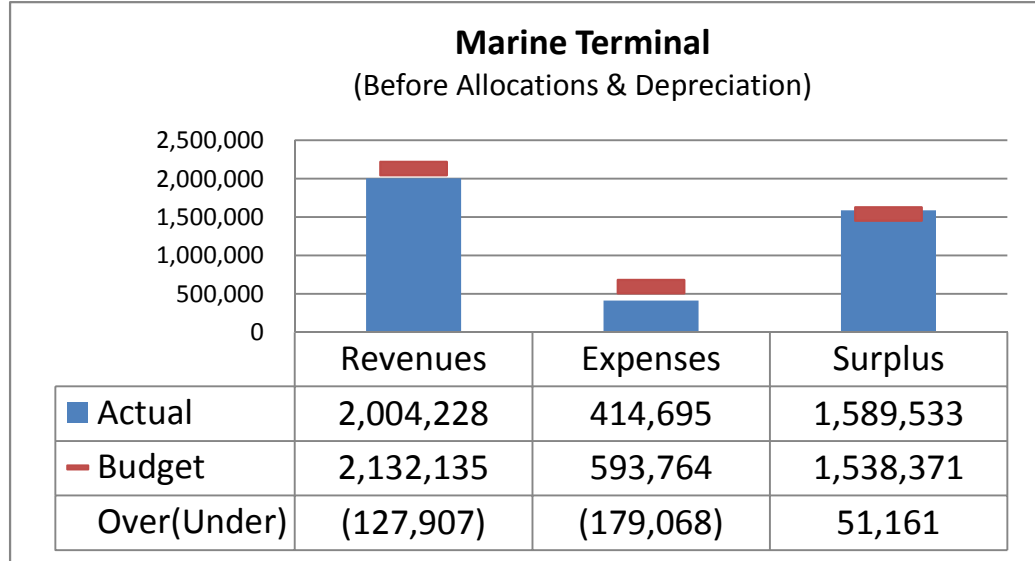
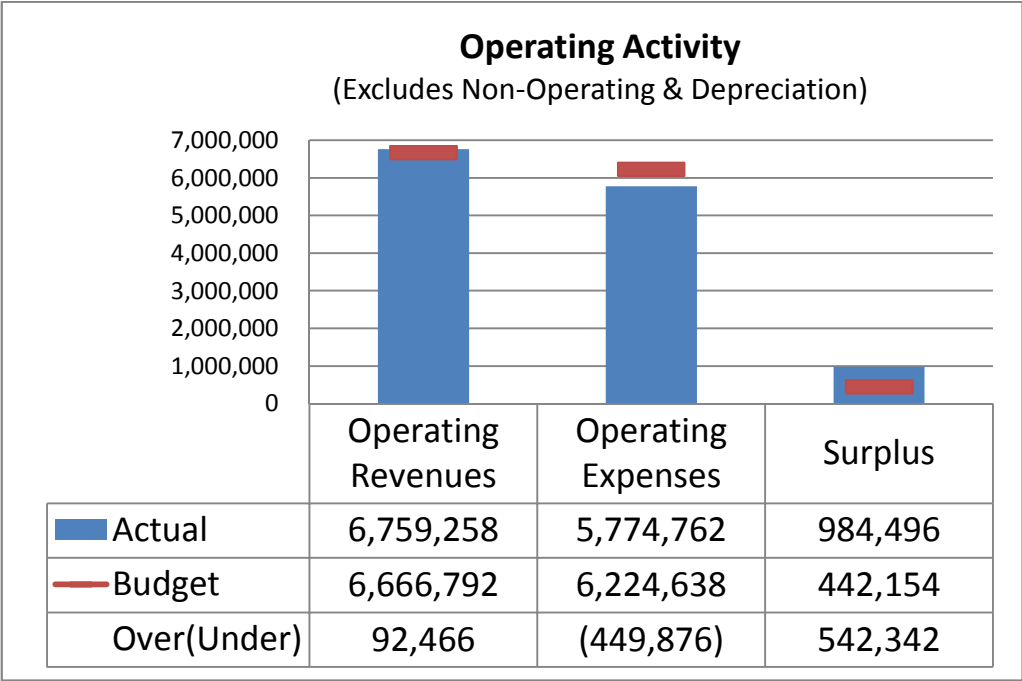
The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on "All" departments, which includes operating and capital grant revenues across all departments.

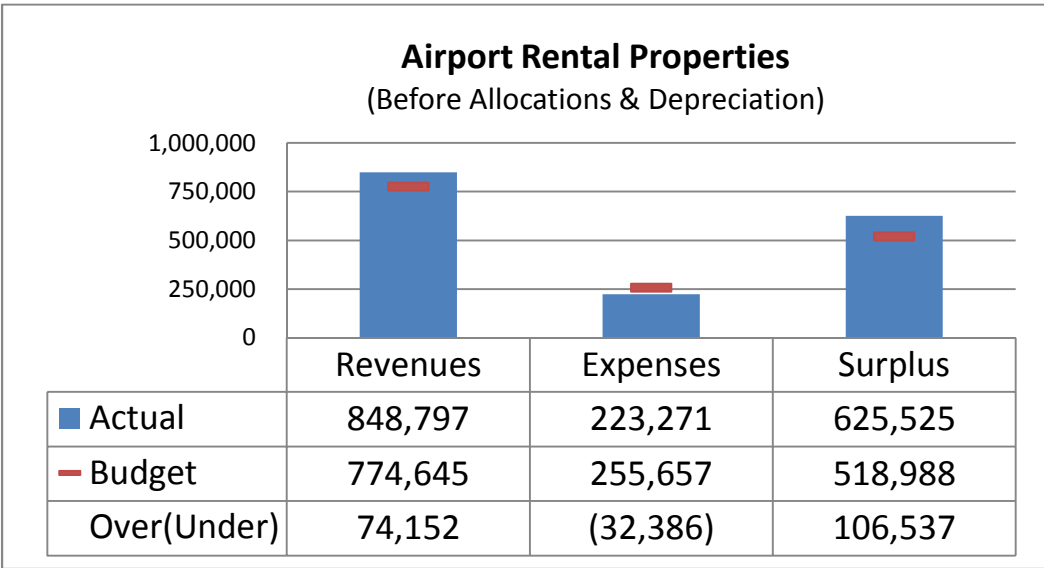
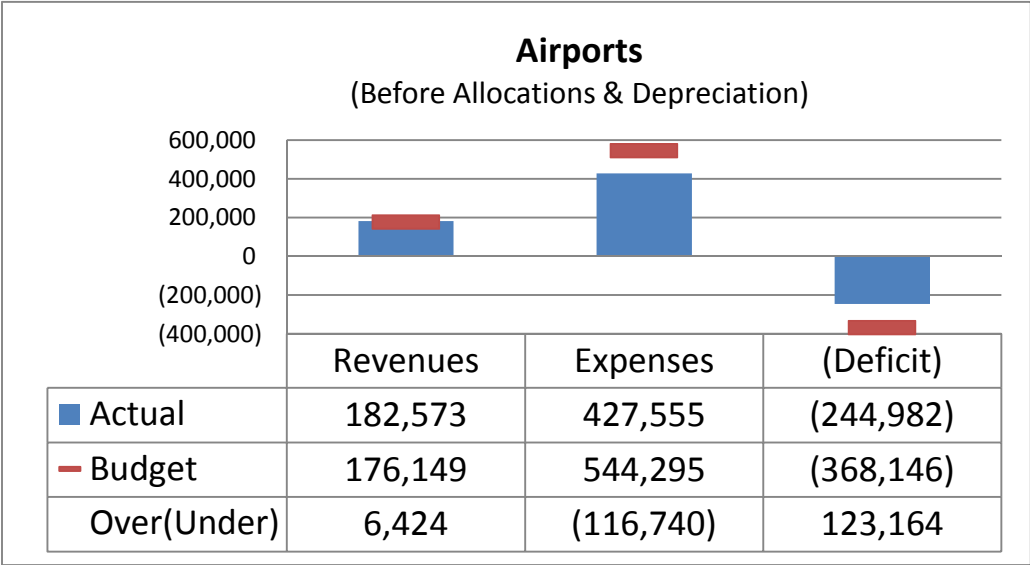
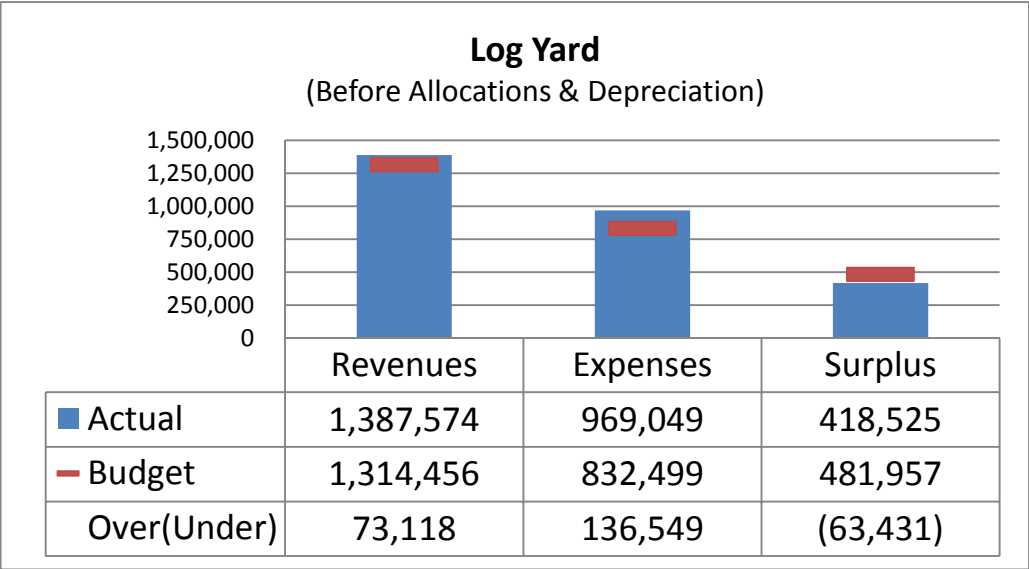
	Variance	Explanation of Variance
Non-Op General Surplus	\$980k higher	<ul style="list-style-type: none"> Over due to K-Ply settlement.
Non-Op Capital Surplus	\$3k or .004% higher	<ul style="list-style-type: none"> Favorable variance due to less than budgeted bond interest from the refunding of 2006 LTGO in Dec 2015. Property tax receipts are on budget.

Port of Port Angeles

YTD Qtr3 Financial Report

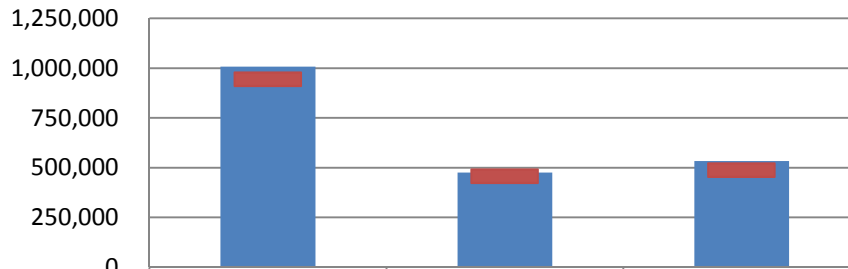
	YTD Sept <u>2013</u>	YTD Sept <u>2014</u>	YTD Sept <u>2015</u>	YTD Sept <u>2016</u>
OPERATING REVENUES				
DOCKAGE	996,051	1,146,674	945,152	709,023
WHARFAGE	665,280	942,987	492,332	634,992
SERVICE & FACILITIES	392,136	555,128	289,861	367,977
MT HANDLING	-	4,014	2,240	-
LABOR SERVICES / SECURITY FEE	129,485	160,749	158,817	94,882
LOG YARD STAGING	63,011	43,836	65,043	25,947
LOG YARD LAND SERVICES	313,286	868,615	330,105	1,022,390
LOG YARD WATER SERVICES	221,381	223,714	207,602	89,798
MOORAGE	1,347,652	1,412,777	1,380,888	1,477,569
MARINA & YARD FEES	182,843	205,158	197,006	203,699
LANDING/PARKING FEES	11,570	10,763	4,655	5,180
HANGAR/TIE DOWN	81,328	72,683	69,226	74,891
OTHER USER FEES	7,001	13,514	5,870	5,862
EQUIPMENT RENTAL	274,944	343,920	264,493	262,320
LAND LEASE/RENT	426,842	481,392	519,590	430,827
STRUCTURE LEASE/RENT	879,737	898,709	863,788	934,296
USE AGMT AND OTHER RENT	40,692	29,151	32,957	37,590
UTILITY PASS THRU & PRODUCT SALES	506,713	554,046	531,588	350,420
MISC & INTERDEPT REVENUE	6,208	10,017	16,606	31,595
TOTAL OPERATING REVENUES	<u>6,546,160</u>	<u>7,977,847</u>	<u>6,377,819</u>	<u>6,759,258</u>
OPERATING EXPENSES				
SALARIES, WAGES & BENEFITS	1,801,331	2,361,175	2,301,633	2,353,392
SUPPLIES	229,457	285,678	217,403	243,932
OUTSIDE SERVICES	566,416	779,913	883,018	1,226,490
PUBLIC INFORMATION	21,525	17,446	29,457	42,161
MARKETING	17,007	12,985	14,115	20,091
COMMUNITY RELATIONS	-	65	-	3,933
ADS, DUES & PUBLICATIONS	31,845	49,894	53,647	39,491
TRAVEL MEETINGS	27,233	30,323	26,209	19,258
TRAVEL/TRAINING	28,181	46,755	55,166	43,846
PROMO HOSTING, TRADE & INDUSTRIAL DEV	6,439	5,737	8,899	6,712
RENT, UTILITIES, INSURANCE, TAXES	557,596	600,756	616,831	670,618
UTILITY (Pass Thru) & COST OF GOODS SOLD	376,922	428,736	373,197	267,079
OTHER EXPENSES (Misc & Interdept)	16,485	33,875	19,855	26,112
MAINTENANCE LABOR & BENEFITS	503,362	497,964	563,815	583,110
MAINTENANCE (Materials & Services)	216,880	320,984	305,898	228,537
TOTAL OPERATING EXPENSES	<u>4,400,679</u>	<u>5,472,286</u>	<u>5,469,143</u>	<u>5,774,762</u>
OPERATING SURPLUS (DEFICIT) (before Depr)	2,145,481	2,505,561	908,676	984,496
DEPRECIATION (includes donated assets)	1,475,933	1,438,153	1,506,580	1,576,833
OPERATING SURPLUS (DEFICIT) (after Depr)	<u>669,548</u>	<u>1,067,408</u>	<u>(597,904)</u>	<u>(592,337)</u>





PA Boat Haven (includes Boat Ramp)

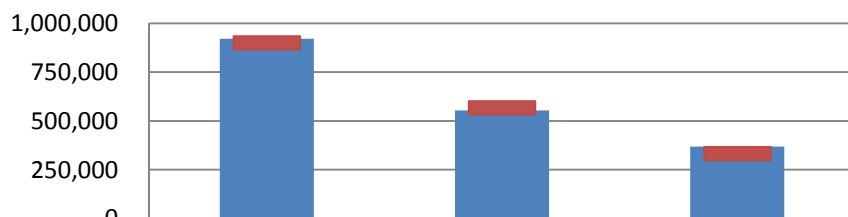
(Before Allocations & Depreciation)



	Revenues	Expenses	Surplus
Actual	1,008,187	474,776	533,410
Budget	943,935	456,350	487,585
Over(Under)	64,252	18,427	45,825

John Wayne Marina (includes Boat Ramp)

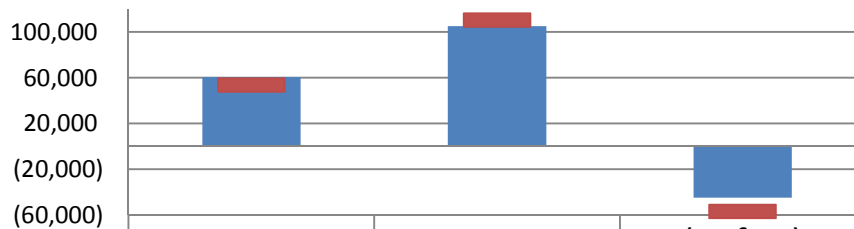
(Before Allocations & Depreciation)



	Revenues	Expenses	Surplus
Actual	921,430	553,280	368,150
Budget	900,150	567,275	332,875
Over(Under)	21,280	(13,994)	35,274

Rental Properties

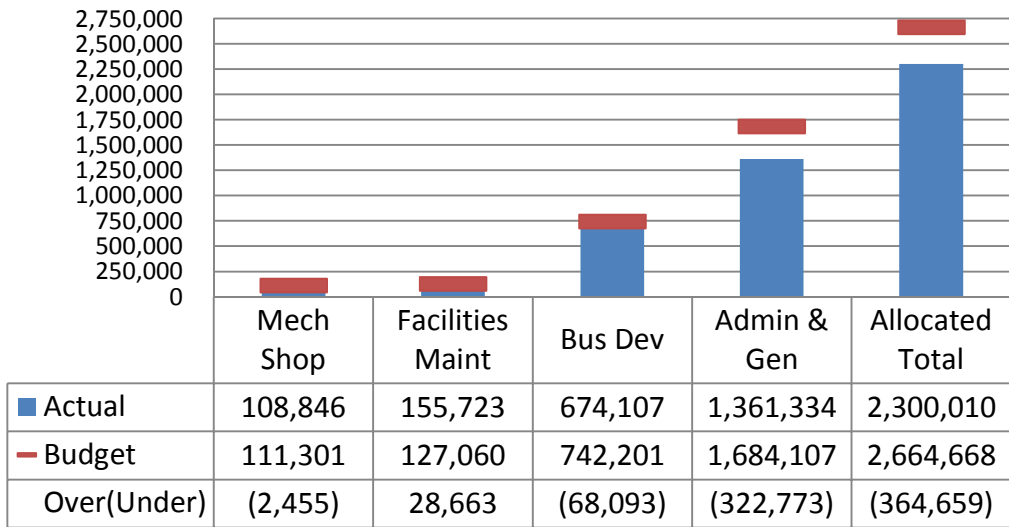
(Before Allocations & Depreciation)



	Revenues	Expenses	(Deficit)
Actual	60,577	105,243	(44,666)
Budget	53,434	110,305	(56,871)
Over(Under)	7,143	(5,062)	12,205

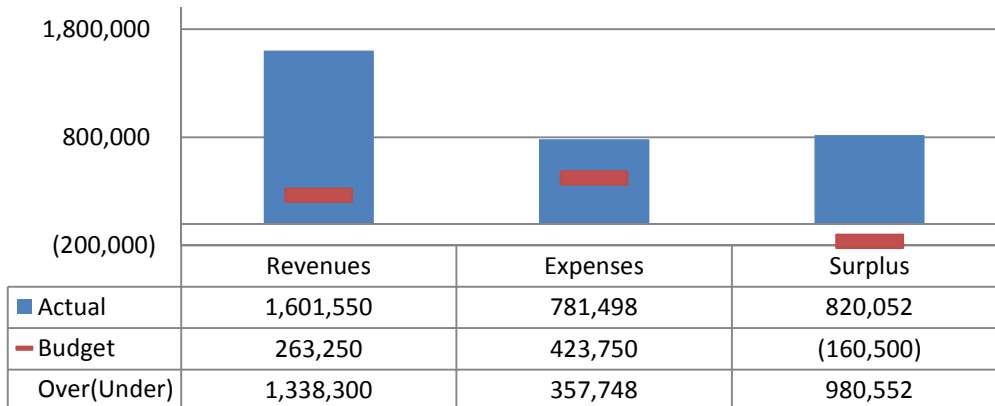
Allocable Expenses

(after Direct Charges)



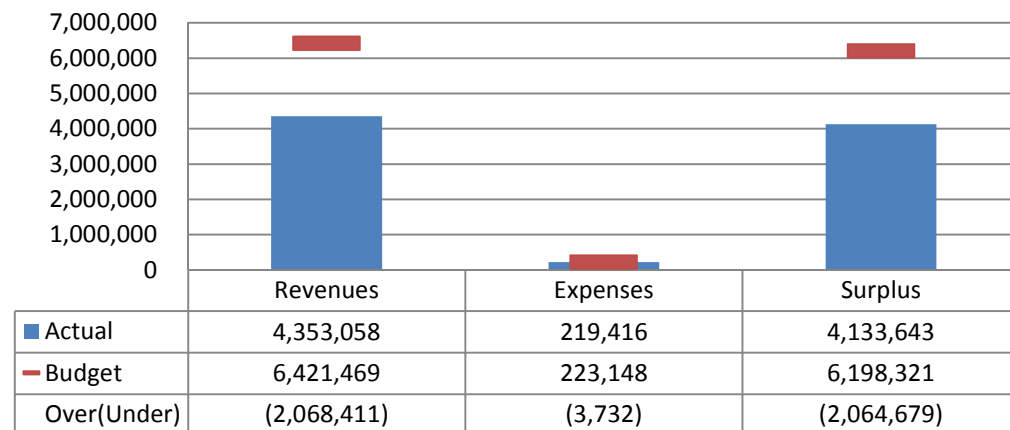
Non-Operating General (All Depts)

(Interest, Timber Taxes, Misc, Op Grants, Environmental)



Non-Operating Capital Related (All Depts)

(Prop Taxes, Capital Grants, Bonds)



**Port of Port Angeles
General Fund Summary
Actual to Budget Variance Report
For the Nine Months Ending Friday, September 30, 2016**

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINE TERMINAL	2,004,228	2,132,135	(127,907)	(6%)	2,841,847
MARINE TRADES AREA	345,893	371,888	(25,995)	(7%)	495,850
LOG YARD	1,387,574	1,314,456	73,118	6%	1,752,609
AIRPORTS	182,573	176,149	6,424	4%	250,159
AIRPORT RENTAL PROPERTIES	857,167	774,645	82,522	11%	986,132
MARINA: Port Angeles Boat Haven	1,008,187	943,935	64,252	7%	1,258,580
MARINA: John Wayne Marina	921,430	900,150	21,280	2%	1,151,200
RENTAL PROPERTIES	60,577	53,434	7,143	13%	70,221
ADMIN & GENERAL	(8,370)		(8,370)	0%	
TOTAL OPERATING REVENUES	6,759,258	6,666,792	92,466	1%	8,806,598
NON-OPERATING REVENUES					
GENERAL	1,601,550	263,250	1,338,300	508%	351,000
CAPITAL	4,353,058	6,421,469	(2,068,411)	(32%)	8,776,773
TOTAL NON-OPERATING REVENUES	5,954,608	6,684,719	(730,110)	(11%)	9,127,773
TOTAL REVENUES	12,713,866	13,351,511	(637,645)	(5%)	17,934,371
OPERATING EXPENSES					
MARINE TERMINAL	414,695	593,764	(179,068)	(30%)	791,685
MARINE TRADES AREA	306,882	199,825	107,057	54%	266,434
LOG YARD	969,049	832,499	136,549	16%	1,109,999
AIRPORTS	427,555	544,295	(116,740)	(21%)	725,741
AIRPORT RENTAL PROPERTIES	223,271	255,657	(32,386)	(13%)	340,793
MARINA: Port Angeles Boat Haven	474,776	456,350	18,427	4%	608,476
MARINA: John Wayne Marina	553,280	567,275	(13,994)	(2%)	737,466
RENTAL PROPERTIES	105,243	110,305	(5,062)	(5%)	147,073
BUSINESS UNIT EXPENSES	3,474,753	3,559,970	(85,217)	(2%)	4,727,667
MECHANICAL MAINTENANCE	108,846	111,301	(2,455)	(2%)	148,318
FACILITIES MAINTENANCE	155,723	127,060	28,663	23%	169,413
ECONOMIC DEVELOPMENT	674,107	742,201	(68,093)	(9%)	989,601
ADMIN & GENERAL	1,361,334	1,684,107	(322,773)	(19%)	2,245,476
MAINT & ALLOCATED EXPENSES	2,300,010	2,664,668	(364,659)	(14%)	3,552,808
OPERATING EXPENSES	5,774,762	6,224,638	(449,876)	(7%)	8,280,475
DEPRECIATION	1,576,833	1,509,023	67,810	4%	2,012,030
NON-OPERATING EXPENSES					
GENERAL	781,498	423,750	357,748	84%	565,000
CAPITAL	219,416	223,148	(3,732)	(2%)	297,530
TOTAL NON-OPERATING EXPENSES	1,000,913	646,898	354,016	55%	862,530
TOTAL EXPENDITURES	8,352,508	8,380,558	(28,050)	0%	11,155,035
OPERATING NET SURPLUS (DEFICIT)	(592,337)	(1,066,868)	474,531	(44%)	(1,485,907)
NON-OP NET SURPLUS (DEFICIT)	4,953,695	6,037,821	(1,084,126)	(18%)	8,265,243
NET SURPLUS (DEFICIT)	4,361,358	4,970,953	(609,595)	(12%)	6,779,336

**Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016**

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	709,023	848,102	(139,078)	(16%)	1,130,802
WHARFAGE	634,992	575,280	59,712	10%	767,040
SERVICE & FACILITIES	367,977	346,140	21,837	6%	461,520
MT HANDLING	0	1,875	(1,875)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	94,882	126,711	(31,829)	(25%)	168,948
LOG YARD STAGING	25,947	52,050	(26,103)	(50%)	69,400
LOG YARD LAND SERVICES	1,022,390	796,835	225,555	28%	1,062,447
LOG YARD WATER SERVICES	89,798	212,352	(122,554)	(58%)	283,136
MOORAGE	1,477,569	1,362,225	115,344	8%	1,816,300
MARINA & YARD FEES	203,699	209,250	(5,551)	(3%)	279,000
LANDING/PARKING FEES	5,180	11,180	(6,000)	(54%)	15,500
HANGAR/TIE DOWN	74,891	69,075	5,816	8%	92,100
OTHER USER FEES	5,862	13,125	(7,263)	(55%)	17,500
EQUIPMENT RENTAL	262,320	245,520	16,800	7%	327,360
LAND LEASE/RENT	430,827	422,289	8,538	2%	531,691
STRUCTURE LEASE/RENT	934,296	854,652	79,644	9%	1,122,146
USE AGMT AND OTHER RENT	37,590	28,950	8,640	30%	38,600
UTILITY PASS THRU & PRODUCT SALES	350,420	477,532	(127,111)	(27%)	587,709
MISC & INTERDEPT REVENUE	31,595	13,650	17,945	131%	32,900
TOTAL OPERATING REVENUES	6,759,258	6,666,792	92,466	(146%)	8,806,598
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(148%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	2,353,392	2,424,308	(70,917)	(3%)	3,232,411
SUPPLIES	243,932	229,275	14,657	6%	305,700
OUTSIDE SERVICES	1,226,490	1,258,754	(32,264)	(3%)	1,678,339
PUBLIC INFORMATION	42,161	32,025	10,136	32%	42,700
MARKETING	20,091	108,000	(87,909)	(81%)	144,000
COMMUNITY RELATIONS	3,933	3,975	(42)	(1%)	5,300
ADS, DUES & PUBLICATIONS	39,491	36,443	3,048	8%	48,591
TRAVEL MEETINGS	19,258	52,425	(33,167)	(63%)	69,900
TRAVEL/TRAINING	43,846	54,838	(10,992)	(20%)	73,117
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	6,712	10,725	(4,013)	(37%)	14,300
RENT, UTILITIES, INSURANCE, TAXES	670,618	621,685	48,933	8%	828,938
UTILITY (Pass Thru) & COST OF GOODS SOLD	267,079	325,087	(58,008)	(18%)	414,549
OTHER EXPENSES (Misc & Interdept)	26,112	26,000	112	0%	34,500
CONTINGENCY	0	112,500	(112,500)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	583,110	624,894	(41,784)	(7%)	833,192
MAINTENANCE (Materials & Services)	228,537	303,703	(75,166)	(25%)	404,938
TOTAL OPERATING EXPENSES	5,774,762	6,224,638	(449,876)	(303%)	8,280,475
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(296%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	984,496	442,154	542,341	157%	526,123
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	1,576,833	1,509,023	67,810	4%	2,012,030
OPERATING SURPLUS (DEFICIT) (after Depr)	(592,337)	(1,066,868)	474,531	152%	(1,485,907)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	218,863	135,000	83,863	62%	180,000
OTHER TAX RECEIPTS	141,371	93,750	47,621	51%	125,000
MISC NON OP REVENUES	1,124,473	15,000	1,109,473	7,397%	20,000
PASSENGER FACILITY CHARGES (PFC'S)	1,261	19,500	(18,239)	(94%)	26,000
GAIN (LOSS) & SPECIAL ITEMS	115,582	0	115,582	0%	0
TOTAL NON-OP GENERAL REV	1,601,550	263,250	1,338,300	7,416%	351,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>6,908%</i>	<i>0</i>
NON-OP GENERAL EXPENSES					

Port of Port Angeles
 Summary of All Units
 Account Summary: Budget to Actual Variance
 For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ENVIRONMENTAL	745,165	300,000	445,165	148%	400,000
MISC NON OP EXPENSE	36,333	123,750	(87,417)	(71%)	165,000
TOTAL NON-OP GENERAL EXP	781,498	423,750	357,748	78%	565,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(7%)</i>	<i>0</i>
NET NON-OP GENERAL SURPLUS (DEFICIT)	820,052	(160,500)	980,552	7,338%	(214,000)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,090,333	1,090,500	(167)	0%	1,454,000
GRANTS - CAPITAL	3,262,725	5,330,969	(2,068,244)	(39%)	7,322,773
TOTAL NON-OP CAPITAL REV	4,353,058	6,421,469	(2,068,411)	(39%)	8,776,773
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	219,416	223,148	(3,732)	(2%)	297,530
TOTAL NON-OP CAPITAL EXP	219,416	223,148	(3,732)	(2%)	297,530
NET NON-OP CAPITAL SURPLUS (DEFICIT)	4,133,643	6,198,321	(2,064,679)	(37%)	8,479,243
NET NON-OP SURPLUS (DEFICIT)	4,953,695	6,037,821	(1,084,126)	7,301%	8,265,243
TOTAL NET SURPLUS (DEFICIT) (before Depr)	5,938,191	6,479,976	(541,785)	7,458%	8,791,366
TOTAL NET SURPLUS (DEFICIT) (after Depr)	4,361,358	4,970,953	(609,595)	7,453%	6,779,336

**Port of Port Angeles
MARINE TERMINAL**
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	709,023	848,102	(139,078)	(16%)	1,130,802
WHARFAGE	607,363	570,780	36,583	6%	761,040
SERVICE & FACILITIES	367,977	346,140	21,837	6%	461,520
MT HANDLING	0	1,875	(1,875)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	92,872	126,711	(33,839)	(27%)	168,948
OTHER USER FEES	0	750	(750)	(100%)	1,000
EQUIPMENT RENTAL	10,008	11,250	(1,242)	(11%)	15,000
LAND LEASE/RENT	35,047	17,579	17,469	99%	22,438
STRUCTURE LEASE/RENT	132,134	126,899	5,235	4%	169,198
USE AGMT AND OTHER RENT	6,975	0	6,975	0%	0
UTILITY PASS THRU & PRODUCT SALES	40,121	81,300	(41,179)	(51%)	108,400
MISC & INTERDEPT REVENUE	2,708	750	1,958	261%	1,000
TOTAL OPERATING REVENUES	2,004,228	2,132,135	(127,907)	72%	2,841,847
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>78%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	202,859	213,947	(11,088)	(5%)	285,263
SUPPLIES	5,459	7,500	(2,041)	(27%)	10,000
OUTSIDE SERVICES	18,376	81,750	(63,374)	(78%)	109,000
PUBLIC INFORMATION	627	0	627	0%	0
ADS, DUES & PUBLICATIONS	1,494	1,140	354	31%	1,520
TRAVEL MEETINGS	1,002	2,250	(1,248)	(55%)	3,000
TRAVEL/TRAINING	1,623	1,875	(252)	(13%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	1,098	1,500	(402)	(27%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	69,628	78,675	(9,047)	(11%)	104,900
UTILITY (Pass Thru) & COST OF GOODS SOLD	30,966	66,300	(35,334)	(53%)	88,400
OTHER EXPENSES (Misc & Interdept)	1,614	2,250	(636)	(28%)	3,000
MAINTENANCE LABOR & BENEFITS	68,029	109,358	(41,329)	(38%)	145,811
MAINTENANCE (Materials & Services)	11,921	27,218	(15,298)	(56%)	36,291
TOTAL OPERATING EXPENSES	414,695	593,764	(179,068)	(362%)	791,685
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(332%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	1,589,532	1,538,371	51,161	434%	2,050,162
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	200,675	200,675	0	0%	267,567
OPERATING SURPLUS (DEFICIT) (after Depr)	1,388,857	1,337,696	51,161	434%	1,782,595
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	483,193	555,250	(72,057)	(13%)	1,160,000
TOTAL NON-OP CAPITAL REV	483,193	555,250	(72,057)	(13%)	1,160,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	483,193	555,250	(72,057)	(13%)	1,160,000
NET NON-OP SURPLUS (DEFICIT)	483,193	555,250	(72,057)	(13%)	1,160,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	2,072,725	2,093,621	(20,896)	421%	3,210,162
TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,872,050	1,892,946	(20,896)	421%	2,942,595

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	131,156	150,000	(18,844)	(13%)	200,000
OTHER USER FEES	0	7,500	(7,500)	(100%)	10,000
EQUIPMENT RENTAL	89,296	79,500	9,796	12%	106,000
LAND LEASE/RENT	61,162	83,662	(22,500)	(27%)	111,550
STRUCTURE LEASE/RENT	34,754	20,101	14,654	73%	26,801
USE AGMT AND OTHER RENT	27,512	28,875	(1,363)	(5%)	38,500
UTILITY PASS THRU & PRODUCT SALES	583	2,250	(1,667)	(74%)	3,000
MISC & INTERDEPT REVENUE	1,430	0	1,430	0%	0
TOTAL OPERATING REVENUES	345,893	371,888	(25,995)	(133%)	495,850
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(126%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	72,122	77,453	(5,331)	(7%)	103,270
SUPPLIES	2,161	7,500	(5,339)	(71%)	10,000
OUTSIDE SERVICES	130,383	39,000	91,384	234%	52,000
PUBLIC INFORMATION	125	0	125	0%	0
MARKETING	2,625	3,750	(1,125)	(30%)	5,000
ADS, DUES & PUBLICATIONS	0	450	(450)	(100%)	600
TRAVEL MEETINGS	264	1,125	(861)	(77%)	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	562	750	(188)	(25%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	27,460	20,912	6,549	31%	27,882
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,650	(1,650)	(100%)	2,200
OTHER EXPENSES (Misc & Interdept)	1,732	750	982	131%	1,000
MAINTENANCE LABOR & BENEFITS	47,231	36,736	10,494	29%	48,982
MAINTENANCE (Materials & Services)	22,218	9,750	12,468	128%	13,000
TOTAL OPERATING EXPENSES	306,882	199,825	107,057	143%	266,434
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>90%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	39,011	172,063	(133,052)	(276%)	229,416
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	47,964	47,954	10	0%	63,938
OPERATING SURPLUS (DEFICIT) (after Depr)	(8,953)	124,109	(133,062)	(276%)	165,478
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	39,011	172,063	(133,052)	(276%)	229,416
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(8,953)	124,109	(133,062)	(276%)	165,478

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD STAGING	25,947	52,050	(26,103)	(50%)	69,400
LOG YARD LAND SERVICES	1,022,390	796,835	225,555	28%	1,062,447
LOG YARD WATER SERVICES	89,798	212,352	(122,554)	(58%)	283,136
OTHER USER FEES	777	4,875	(4,098)	(84%)	6,500
EQUIPMENT RENTAL	154,760	142,770	11,990	8%	190,360
LAND LEASE/RENT	24,069	23,760	309	1%	31,680
STRUCTURE LEASE/RENT	32,794	32,794	0	0%	43,726
UTILITY PASS THRU & PRODUCT SALES	16,366	40,020	(23,654)	(59%)	53,360
MISC & INTERDEPT REVENUE	20,672	9,000	11,672	130%	12,000
TOTAL OPERATING REVENUES	1,387,574	1,314,456	73,118	(83%)	1,752,609
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(89%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	484,893	468,380	16,512	4%	624,507
SUPPLIES	100,598	75,000	25,598	34%	100,000
OUTSIDE SERVICES	9,381	11,250	(1,869)	(17%)	15,000
PUBLIC INFORMATION	1,125	0	1,125	0%	0
MARKETING	1,986	1,125	861	77%	1,500
COMMUNITY RELATIONS	1,000	0	1,000	0%	0
ADS, DUES & PUBLICATIONS	604	0	604	0%	0
TRAVEL MEETINGS	886	1,500	(614)	(41%)	2,000
TRAVEL/TRAINING	6,136	1,125	5,011	445%	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	2,395	2,850	(455)	(16%)	3,800
RENT, UTILITIES, INSURANCE, TAXES	92,591	57,795	34,796	60%	77,060
UTILITY (Pass Thru) & COST OF GOODS SOLD	14,400	30,300	(15,900)	(52%)	40,400
OTHER EXPENSES (Misc & Interdept)	4,031	4,500	(469)	(10%)	6,000
MAINTENANCE LABOR & BENEFITS	146,151	94,530	51,621	55%	126,040
MAINTENANCE (Materials & Services)	102,872	84,144	18,728	22%	112,192
TOTAL OPERATING EXPENSES	969,049	832,499	136,549	560%	1,109,999
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>544%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	418,526	481,957	(63,432)	(644%)	642,610
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	224,915	217,905	7,010	3%	290,540
OPERATING SURPLUS (DEFICIT) (after Depr)	193,611	264,052	(70,442)	(647%)	352,070
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	418,526	481,957	(63,432)	(644%)	642,610
TOTAL NET SURPLUS (DEFICIT) (after Depr)	193,611	264,052	(70,442)	(647%)	352,070

**Port of Port Angeles
FAIRCHILD AIRPORT**
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	5,180	11,180	(6,000)	(54%)	15,500
HANGAR/TIE DOWN	64,291	57,600	6,691	12%	76,800
OTHER USER FEES	4,400	0	4,400	0%	0
LAND LEASE/RENT	32,621	32,213	408	1%	42,950
STRUCTURE LEASE/RENT	57,204	57,225	(21)	0%	76,300
USE AGMT AND OTHER RENT	0	75	(75)	(100%)	100
UTILITY PASS THRU & PRODUCT SALES	7,765	5,932	1,833	31%	7,909
MISC & INTERDEPT REVENUE	62	0	62	0%	14,700
TOTAL OPERATING REVENUES	171,523	164,224	7,299	(110%)	234,259
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(114%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	117,602	143,524	(25,922)	(18%)	191,365
SUPPLIES	7,229	7,500	(271)	(4%)	10,000
OUTSIDE SERVICES	43,396	19,650	23,746	121%	26,200
PUBLIC INFORMATION	761	750	11	2%	1,000
MARKETING	69	78,750	(78,681)	(100%)	105,000
COMMUNITY RELATIONS	0	225	(225)	(100%)	300
ADS, DUES & PUBLICATIONS	(221)	187	(408)	(218%)	250
TRAVEL MEETINGS	486	300	186	62%	400
TRAVEL/TRAINING	608	2,250	(1,642)	(73%)	3,000
RENT, UTILITIES, INSURANCE, TAXES	111,316	112,675	(1,359)	(1%)	150,238
UTILITY (Pass Thru) & COST OF GOODS SOLD	7,844	5,932	1,912	32%	7,909
OTHER EXPENSES (Misc & Interdept)	3,148	1,125	2,023	180%	1,500
MAINTENANCE LABOR & BENEFITS	109,906	121,766	(11,859)	(10%)	162,354
MAINTENANCE (Materials & Services)	9,029	21,806	(12,777)	(59%)	29,075
TOTAL OPERATING EXPENSES	411,173	516,439	(105,266)	(186%)	688,591
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(165%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(239,650)	(352,215)	112,565	76%	(454,332)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	366,177	331,247	34,930	11%	441,662
OPERATING SURPLUS (DEFICIT) (after Depr)	(605,827)	(683,462)	77,635	65%	(895,994)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	221,025	894,214	(673,189)	(75%)	1,759,000
TOTAL NON-OP CAPITAL REV	221,025	894,214	(673,189)	(75%)	1,759,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	221,025	894,214	(673,189)	(75%)	1,759,000
NET NON-OP SURPLUS (DEFICIT)	221,025	894,214	(673,189)	(75%)	1,759,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(18,625)	541,999	(560,624)	0%	1,304,668
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(384,801)	210,752	(595,554)	(10%)	863,006

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
EQUIPMENT RENTAL	1,407	0	1,407	0%	0
LAND LEASE/RENT	228,350	223,432	4,918	2%	268,571
STRUCTURE LEASE/RENT	614,973	550,448	64,525	12%	716,541
USE AGMT AND OTHER RENT	2,928	0	2,928	0%	0
UTILITY PASS THRU & PRODUCT SALES	783	765	18	2%	1,020
MISC & INTERDEPT REVENUE	8,726	0	8,726	0%	0
TOTAL OPERATING REVENUES	857,167	774,645	82,522	16%	986,132
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>6%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	50,348	61,328	(10,980)	(18%)	81,770
SUPPLIES	1,297	750	547	73%	1,000
OUTSIDE SERVICES	33,178	25,500	7,678	30%	34,000
PUBLIC INFORMATION	0	150	(150)	(100%)	200
MARKETING	2,432	1,500	932	62%	2,000
TRAVEL MEETINGS	763	750	14	2%	1,000
TRAVEL/TRAINING	0	1,500	(1,500)	(100%)	2,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	23	0	23	0%	0
RENT, UTILITIES, INSURANCE, TAXES	60,274	60,507	(233)	0%	80,676
UTILITY (Pass Thru) & COST OF GOODS SOLD	783	765	18	2%	1,020
OTHER EXPENSES (Misc & Interdept)	257	250	7	3%	250
MAINTENANCE LABOR & BENEFITS	57,561	50,908	6,653	13%	67,877
MAINTENANCE (Materials & Services)	16,354	51,750	(35,396)	(68%)	69,000
TOTAL OPERATING EXPENSES	223,271	255,657	(32,386)	(101%)	340,793
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(89%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	633,895	518,988	114,907	118%	645,339
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	244,753	219,774	24,979	11%	293,032
OPERATING SURPLUS (DEFICIT) (after Depr)	389,142	299,214	89,929	106%	352,307
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,181,142	2,500,000	(1,318,858)	(53%)	3,000,000
TOTAL NON-OP CAPITAL REV	1,181,142	2,500,000	(1,318,858)	(53%)	3,000,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,181,142	2,500,000	(1,318,858)	(53%)	3,000,000
NET NON-OP SURPLUS (DEFICIT)	1,181,142	2,500,000	(1,318,858)	(53%)	3,000,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,815,037	3,018,988	(1,203,951)	65%	3,645,339
TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,570,284	2,799,214	(1,228,929)	54%	3,352,307

**Port of Port Angeles
SEKIU AIRPORT**
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
HANGAR/TIE DOWN	10,600	11,475	(875)	(8%)	15,300
UTILITY PASS THRU & PRODUCT SALES	450	450	0	0%	600
TOTAL OPERATING REVENUES	11,050	11,925	(875)	(8%)	15,900
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	2,545	4,916	(2,371)	(48%)	6,555
SUPPLIES	38	150	(112)	(74%)	200
OUTSIDE SERVICES	2,700	3,900	(1,200)	(31%)	5,200
RENT, UTILITIES, INSURANCE, TAXES	4,845	5,210	(366)	(7%)	6,956
OTHER EXPENSES (Misc & Interdept)	0	75	(75)	(100%)	100
MAINTENANCE LABOR & BENEFITS	5,491	3,779	1,712	45%	5,039
MAINTENANCE (Materials & Services)	762	9,825	(9,063)	(92%)	13,100
TOTAL OPERATING EXPENSES	16,382	27,856	(11,474)	(307%)	37,150
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(266%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(5,332)	(15,931)	10,599	300%	(21,250)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	2,774	2,774	0	0%	3,699
OPERATING SURPLUS (DEFICIT) (after Depr)	(8,106)	(18,705)	10,599	300%	(24,949)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(5,332)	(15,931)	10,599	300%	(21,250)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(8,106)	(18,705)	10,599	300%	(24,949)

**Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016**

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	27,022	4,500	22,522	500%	6,000
LABOR SERVICES / SECURITY FEE	2,010	0	2,010	0%	0
MOORAGE	811,267	776,775	34,492	4%	1,035,700
MARINA & YARD FEES	33,129	26,475	6,654	25%	35,300
EQUIPMENT RENTAL	6,850	12,000	(5,150)	(43%)	16,000
LAND LEASE/RENT	6,493	4,650	1,843	40%	6,200
STRUCTURE LEASE/RENT	6,298	12,285	(5,987)	(49%)	16,380
UTILITY PASS THRU & PRODUCT SALES	110,892	104,100	6,792	7%	138,800
MISC & INTERDEPT REVENUE	4,226	3,150	1,076	34%	4,200
TOTAL OPERATING REVENUES	1,008,187	943,935	64,252	519%	1,258,580
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>512%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	73,373	56,744	16,629	29%	75,659
SUPPLIES	16,921	11,625	5,296	46%	15,500
OUTSIDE SERVICES	157,423	131,550	25,873	20%	175,400
PUBLIC INFORMATION	3,361	3,750	(389)	(10%)	5,000
MARKETING	875	3,750	(2,876)	(77%)	5,000
ADS, DUES & PUBLICATIONS	1,488	1,500	(13)	(1%)	2,000
TRAVEL MEETINGS	0	375	(375)	(100%)	500
TRAVEL/TRAINING	98	750	(652)	(87%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	92,093	83,240	8,853	11%	110,996
UTILITY (Pass Thru) & COST OF GOODS SOLD	75,505	65,175	10,330	16%	86,900
OTHER EXPENSES (Misc & Interdept)	64	0	64	0%	0
MAINTENANCE LABOR & BENEFITS	43,837	56,939	(13,102)	(23%)	75,918
MAINTENANCE (Materials & Services)	9,740	40,952	(31,212)	(76%)	54,603
TOTAL OPERATING EXPENSES	474,776	456,350	18,427	(253%)	608,476
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(257%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	533,410	487,585	45,825	772%	650,104
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	262,634	263,405	(771)	0%	351,207
OPERATING SURPLUS (DEFICIT) (after Depr)	270,777	224,180	46,596	772%	298,897
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	331,544	314,700	16,844	5%	314,700
TOTAL NON-OP CAPITAL REV	331,544	314,700	16,844	5%	314,700
NET NON-OP CAPITAL SURPLUS (DEFICIT)	331,544	314,700	16,844	5%	314,700
NET NON-OP SURPLUS (DEFICIT)	331,544	314,700	16,844	5%	314,700
TOTAL NET SURPLUS (DEFICIT) (before Depr)	864,954	802,285	62,669	777%	964,804
TOTAL NET SURPLUS (DEFICIT) (after Depr)	602,320	538,880	63,440	777%	613,597

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	606	0	606	0%	0
MOORAGE	666,302	585,450	80,852	14%	780,600
MARINA & YARD FEES	39,414	32,775	6,639	20%	43,700
STRUCTURE LEASE/RENT	40,902	39,675	1,227	3%	52,900
UTILITY PASS THRU & PRODUCT SALES	172,065	241,500	(69,435)	(29%)	273,000
MISC & INTERDEPT REVENUE	2,140	750	1,390	185%	1,000
TOTAL OPERATING REVENUES	921,430	900,150	21,280	194%	1,151,200
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>191%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	271,729	247,941	23,788	10%	330,588
SUPPLIES	7,818	10,050	(2,232)	(22%)	13,400
OUTSIDE SERVICES	8,723	11,700	(2,977)	(25%)	15,600
PUBLIC INFORMATION	1,089	3,750	(2,661)	(71%)	5,000
MARKETING	235	3,750	(3,515)	(94%)	5,000
ADS, DUES & PUBLICATIONS	1,724	600	1,124	187%	800
TRAVEL MEETINGS	70	375	(305)	(81%)	500
TRAVEL/TRAINING	98	750	(652)	(87%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	70	0	70	0%	0
RENT, UTILITIES, INSURANCE, TAXES	62,288	56,003	6,285	11%	74,671
UTILITY (Pass Thru) & COST OF GOODS SOLD	137,581	153,750	(16,169)	(11%)	186,100
OTHER EXPENSES (Misc & Interdept)	9,600	6,000	3,600	60%	8,000
MAINTENANCE LABOR & BENEFITS	22,299	45,128	(22,830)	(51%)	60,171
MAINTENANCE (Materials & Services)	29,958	27,477	2,481	9%	36,636
TOTAL OPERATING EXPENSES	553,280	567,275	(13,994)	(165%)	737,466
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(162%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	368,149	332,875	35,274	358%	413,734
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	160,424	160,423	0	0%	213,898
OPERATING SURPLUS (DEFICIT) (after Depr)	207,725	172,452	35,274	358%	199,836
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	368,149	332,875	35,274	358%	413,734
TOTAL NET SURPLUS (DEFICIT) (after Depr)	207,725	172,452	35,274	358%	199,836

Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
OTHER USER FEES	684	0	684	0%	0
LAND LEASE/RENT	43,085	36,994	6,092	16%	48,301
STRUCTURE LEASE/RENT	15,237	15,225	12	0%	20,300
USE AGMT AND OTHER RENT	175	0	175	0%	0
UTILITY PASS THRU & PRODUCT SALES	1,395	1,215	180	15%	1,620
TOTAL OPERATING REVENUES	60,577	53,434	7,143	31%	70,221
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>18%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	54,538	42,103	12,435	30%	56,137
SUPPLIES	140	900	(760)	(84%)	1,200
OUTSIDE SERVICES	6,426	6,000	426	7%	8,000
PUBLIC INFORMATION	0	750	(750)	(100%)	1,000
MARKETING	0	375	(375)	(100%)	500
ADS, DUES & PUBLICATIONS	285	0	285	0%	0
TRAVEL MEETINGS	0	750	(750)	(100%)	1,000
TRAVEL/TRAINING	538	1,875	(1,337)	(71%)	2,500
RENT, UTILITIES, INSURANCE, TAXES	20,173	17,798	2,375	13%	23,731
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,215	(1,215)	(100%)	1,620
MAINTENANCE LABOR & BENEFITS	16,800	27,289	(10,489)	(38%)	36,385
MAINTENANCE (Materials & Services)	6,343	11,250	(4,907)	(44%)	15,000
TOTAL OPERATING EXPENSES	105,243	110,305	(5,062)	(588%)	147,073
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(583%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(44,666)	(56,871)	12,205	619%	(76,852)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	3,406	3,407	0	0%	4,542
OPERATING SURPLUS (DEFICIT) (after Depr)	(48,072)	(60,278)	12,205	619%	(81,394)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(44,666)	(56,871)	12,205	619%	(76,852)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(48,072)	(60,278)	12,205	619%	(81,394)

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	31,887	31,478	409	1%	41,971
SUPPLIES	20,689	16,500	4,189	25%	22,000
OUTSIDE SERVICES	14,511	4,725	9,786	207%	6,300
TRAVEL/TRAINING	1,625	2,400	(775)	(32%)	3,200
RENT, UTILITIES, INSURANCE, TAXES	11,684	14,776	(3,092)	(21%)	19,701
OTHER EXPENSES (Misc & Interdept)	0	250	(250)	(100%)	250
MAINTENANCE LABOR & BENEFITS	21,133	38,141	(17,008)	(45%)	50,855
MAINTENANCE (Materials & Services)	7,317	3,031	4,286	141%	4,041
TOTAL OPERATING EXPENSES	108,846	111,301	(2,455)	177%	148,318
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>180%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(108,846)	(111,301)	2,455	(177%)	(148,318)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	20,221	20,222	(2)	0%	26,963
OPERATING SURPLUS (DEFICIT) (after Depr)	(129,067)	(131,523)	2,456	(177%)	(175,281)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(108,846)	(111,301)	2,455	(177%)	(148,318)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(129,067)	(131,523)	2,456	(177%)	(175,281)

**Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016**

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	59,049	34,154	24,895	73%	45,539
SUPPLIES	30,137	35,363	(5,226)	(15%)	47,150
OUTSIDE SERVICES	5,342	3,427	1,915	56%	4,570
PUBLIC INFORMATION	54	0	54	0%	0
ADS, DUES & PUBLICATIONS	1,336	1,050	286	27%	1,400
TRAVEL MEETINGS	258	0	258	0%	0
TRAVEL/TRAINING	7,979	4,144	3,835	93%	5,525
RENT, UTILITIES, INSURANCE, TAXES	15,827	14,800	1,027	7%	19,733
OTHER EXPENSES (Misc & Interdept)	4,171	3,300	871	26%	4,400
MAINTENANCE LABOR & BENEFITS	25,004	19,047	5,957	31%	25,396
MAINTENANCE (Materials & Services)	6,566	11,775	(5,209)	(44%)	15,700
TOTAL OPERATING EXPENSES	155,723	127,060	28,663	254%	169,413
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>232%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(155,723)	(127,060)	(28,663)	(254%)	(169,413)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	25,348	23,691	1,657	7%	31,588
OPERATING SURPLUS (DEFICIT) (after Depr)	(181,071)	(150,751)	(30,320)	(261%)	(201,001)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(155,723)	(127,060)	(28,663)	(254%)	(169,413)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(181,071)	(150,751)	(30,320)	(261%)	(201,001)

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	808,468	947,776	(139,308)	(15%)	1,263,701
SUPPLIES	51,445	56,250	(4,805)	(9%)	75,000
OUTSIDE SERVICES	292,145	344,302	(52,157)	(15%)	459,069
PUBLIC INFORMATION	14,744	15,375	(631)	(4%)	20,500
MARKETING	2,031	0	2,031	0%	0
COMMUNITY RELATIONS	2,933	0	2,933	0%	0
ADS, DUES & PUBLICATIONS	29,233	24,035	5,198	22%	32,046
TRAVEL MEETINGS	11,929	15,188	(3,259)	(21%)	20,250
TRAVEL/TRAINING	20,014	36,294	(16,280)	(45%)	48,392
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	503	0	503	0%	0
RENT, UTILITIES, INSURANCE, TAXES	101,269	98,890	2,378	2%	131,854
OTHER EXPENSES (Misc & Interdept)	1,495	7,500	(6,005)	(80%)	10,000
CONTINGENCY	0	112,500	(112,500)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	19,669	21,273	(1,604)	(8%)	28,364
MAINTENANCE (Materials & Services)	5,458	4,725	733	16%	6,300
TOTAL OPERATING EXPENSES	1,361,334	1,684,107	(322,773)	(257%)	2,245,476
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(238%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(1,361,334)	(1,684,107)	322,773	257%	(2,245,476)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	17,543	17,546	(3)	0%	23,394
OPERATING SURPLUS (DEFICIT) (after Depr)	(1,378,877)	(1,701,652)	322,776	257%	(2,268,870)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	45,821	66,805	(20,984)	(31%)	89,073
TOTAL NON-OP CAPITAL REV	45,821	66,805	(20,984)	(31%)	89,073
NET NON-OP CAPITAL SURPLUS (DEFICIT)	45,821	66,805	(20,984)	(31%)	89,073
NET NON-OP SURPLUS (DEFICIT)	45,821	66,805	(20,984)	(31%)	89,073
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(1,315,513)	(1,617,302)	301,789	225%	(2,156,403)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(1,333,056)	(1,634,848)	301,792	225%	(2,179,797)

**Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016**

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	(8,370)	0	(8,370)	0%	0
TOTAL OPERATING REVENUES	(8,370)	0	(8,370)	0%	0
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	123,979	94,564	29,414	31%	126,086
SUPPLIES	0	187	(187)	(100%)	250
OUTSIDE SERVICES	504,505	576,000	(71,495)	(12%)	768,000
PUBLIC INFORMATION	20,274	7,500	12,774	170%	10,000
MARKETING	9,838	15,000	(5,162)	(34%)	20,000
COMMUNITY RELATIONS	0	3,750	(3,750)	(100%)	5,000
ADS, DUES & PUBLICATIONS	3,550	7,481	(3,931)	(53%)	9,975
TRAVEL MEETINGS	3,600	29,813	(26,212)	(88%)	39,750
TRAVEL/TRAINING	5,129	1,875	3,254	174%	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	2,061	5,625	(3,564)	(63%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	1,171	405	766	189%	540
TOTAL OPERATING EXPENSES	674,107	742,201	(68,093)	113%	989,601
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>123%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(682,477)	(742,201)	59,723	(113%)	(989,601)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr)	(682,477)	(742,201)	59,723	(113%)	(989,601)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	1,000,000	1,000,000	0	0%	1,000,000
TOTAL NON-OP CAPITAL REV	1,000,000	1,000,000	0	0%	1,000,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,000,000	1,000,000	0	0%	1,000,000
NET NON-OP SURPLUS (DEFICIT)	1,000,000	1,000,000	0	0%	1,000,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	317,523	257,799	59,723	(113%)	10,399
TOTAL NET SURPLUS (DEFICIT) (after Depr)	317,523	257,799	59,723	(113%)	10,399

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Nine Months Ending Friday, September 30, 2016

September 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	218,863	135,000	83,863	62%	180,000
OTHER TAX RECEIPTS	141,371	93,750	47,621	51%	125,000
MISC NON OP REVENUES	1,124,473	15,000	1,109,473	7,397%	20,000
PASSENGER FACILITY CHARGES (PFC'S)	1,261	19,500	(18,239)	(94%)	26,000
GAIN (LOSS) & SPECIAL ITEMS	115,582	0	115,582	0%	0
TOTAL NON-OP GENERAL REV	1,601,550	263,250	1,338,300	7,416%	351,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>6,908%</i>	<i>0</i>
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	745,165	300,000	445,165	148%	400,000
MISC NON OP EXPENSE	36,333	123,750	(87,417)	(71%)	165,000
TOTAL NON-OP GENERAL EXP	781,498	423,750	357,748	78%	565,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(7%)</i>	<i>0</i>
NET NON-OP GENERAL SURPLUS (DEFICIT)	820,052	(160,500)	980,552	7,338%	(214,000)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,090,333	1,090,500	(167)	0%	1,454,000
TOTAL NON-OP CAPITAL REV	1,090,333	1,090,500	(167)	0%	1,454,000
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	219,416	223,148	(3,732)	(2%)	297,530
TOTAL NON-OP CAPITAL EXP	219,416	223,148	(3,732)	(2%)	297,530
NET NON-OP CAPITAL SURPLUS (DEFICIT)	870,918	867,353	3,565	2%	1,156,470
NET NON-OP SURPLUS (DEFICIT)	1,690,970	706,852	984,118	7,340%	942,470
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,690,970	706,852	984,118	7,340%	942,470
TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,690,970	706,852	984,118	7,340%	942,470