

Port of Port Angeles
2016 Actual to Budget Variance Report – Operations
1st Quarter March 2016
(excludes Capital Projects)

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(Please Note: %'s listed in this system generated report are currently incorrect - new reporting tool learning curve)
(Dollar Amounts are correct)

Operating Variance Explanation

Q1 2016 operating revenues are \$2.12 million, which is (\$156k) or (7%) under budget. The operating expenses are \$1.84 million, which is (\$223k) or (11%) under budget. Expenses decreased more than the decrease in revenues resulting in a favorable Operating Surplus of \$272k (variance of \$66k or 32% higher than budget). The operating deficit after depreciation, of (\$254k) is a favorable variance of \$43k or 14% better than budget. Budgeted deficit was (\$297k). Increased Port Log Yard usage by local outfits has helped Q1 revenues.

Depreciation is \$526k which results in the net deficit of (\$254k). The variance from budget is \$43k or 14% favorable. The net surplus before depreciation of \$272k represents cash flow.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Non-Operating Net Surplus (General and Capital) is (\$1.01 million) or (46%) lower than budget for Q1. The drivers for this high unfavorable variance are higher than expected environmental legal expenses and timing of Grant Revenue (budget spread across 12 months, actuals not expected until Q2). Budgeted amounts between categories might need to be adjusted as a better idea of grant reimbursement timing is determined.

Budget Reclassifications

No changes in Q1.

Adopted Budget and Report Budget: The following table summarizes the differences (if any) between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating			
Revenues	\$ 8,806,598	\$ 8,806,598	• Q1 - No changes
Expenses	\$ 8,280,475	\$ 8,280,475	• Q1 - No changes
Op Surplus	\$ 526,122	\$ 526,122	Before depreciation (cash flow)
Depreciation	\$ 2,012,030	\$ 2,012,030	
Op Net Deficit	(\$1,485,907)	(\$1,485,907)	After depreciation
Non-Operating			
Revenues			• Q1 - No Changes
General	\$ 440,073	\$ 440,073	
Capital	<u>8,687,700</u>	<u>8,687,700</u>	
Total	\$ 9,127,773	\$ 9,127,773	
Expenses			• Q1 - No changes
General	\$ 565,000	\$ 565,000	
Capital	<u>297,530</u>	<u>297,530</u>	
Total	\$ 862,530	\$ 862,530	
Surplus/(Def)			• Q1 - No changes
General	(\$ 124,927)	(\$ 124,927)	
Capital	<u>8,390,170</u>	<u>8,390,170</u>	
Total	\$ 8,265,243	\$ 8,265,243	
Op & NonOp Net Surplus	\$ 6,779,336	\$ 6,779,336	After depreciation

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Department Actual to Budget Variance Explanation

	Variance	Explanation of Variance
Operating Revenues	(\$156k) or (7%) lower	
Marine Terminals	(\$100k) or (14%) lower	Revenues are lower due to lower dockage (tanker repairs) and lower T3 wharfage but are offset slightly by higher than expected layberth by the Navy. EOY still believed to be on target for budget. Q1 saw 3 log ships (15.5MMBF) & Q2 is expected to have 4 ships (22.7MMBF). Tanker repairs are scheduled for mid-summer. Revenues are (\$91k) or (13%) under as of Q1. Wharfage is under by (\$24k) and tanker repair dockage by (\$54k). Navy use of layberth services is higher by \$8k. Service & Facilities are under by (\$15k) due to T3 x-dock and rebilled security fees are under by (\$9k). Lower pass-thru and product sales are also down (\$12k) in relation to the lower tanker repair dockage. Structure Rental is under (\$5k) due to longer than expected lease negotiations for T4, Land Rental is slightly higher by \$5k.
Marine Trades Area	(\$36k) or (29%) lower	Revenue is below budget across all categories for Q1. The boat yard area of the MTA is typically seasonal. Land lease under by \$7k due to budgeted lease that will not be realized. EOY will be \$30k under as a result.
Log Yard	\$26k or 6% higher	Revenues are higher due to Land Services \$102k. LY handling more volume due to shift of local business from independently run yards to utilizing Port yard services.
Airports – FIA & SEK	(\$4k) or (6%) lower	Revenues are slightly lower than budget due to Landing fees and inter-department usage of the Sweeper, a FIA department vehicle. Hangar rentals are \$1k higher than budget. Sekiu is currently on budget.
Airport Rental Properties – FIA	\$395 or 0.1% higher	Revenues net to on budget for Q1. A budget input error may be the cause of Land leases being under budget (\$5k) and Structure leases over \$5k. The discrepancy will be researched & corrected by Q2.
PA Boat Haven (includes Public Boat Ramp)	(\$16k) or (5%) lower	Revenue lower than budget due to monthly moorage (\$24k) which is offset \$13k by a combination of higher wharfage, marina fees, equipment rental and electricity pass-thru sales. Structure rental is under (\$6k) due to a longer than expected lease negotiation.
John Wayne Marina (includes Public Boat Ramp)	(\$30k) or (10%) lower	Fuel sales are under (\$34k) due to seasonality. Monthly moorage is under (9k), Transient is over \$2k and Non-Taxable is over \$5k.
Rental Properties	\$4k or 21% over	Land lease over by \$3k due to unbudgeted, temporary usage (expected revenue through end of Q2) of the old Kply Bldg.

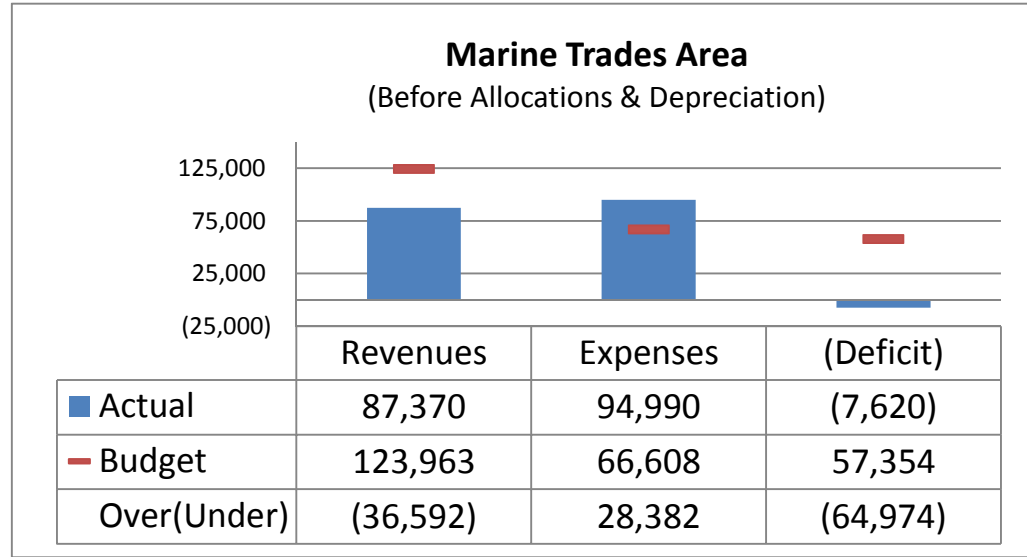
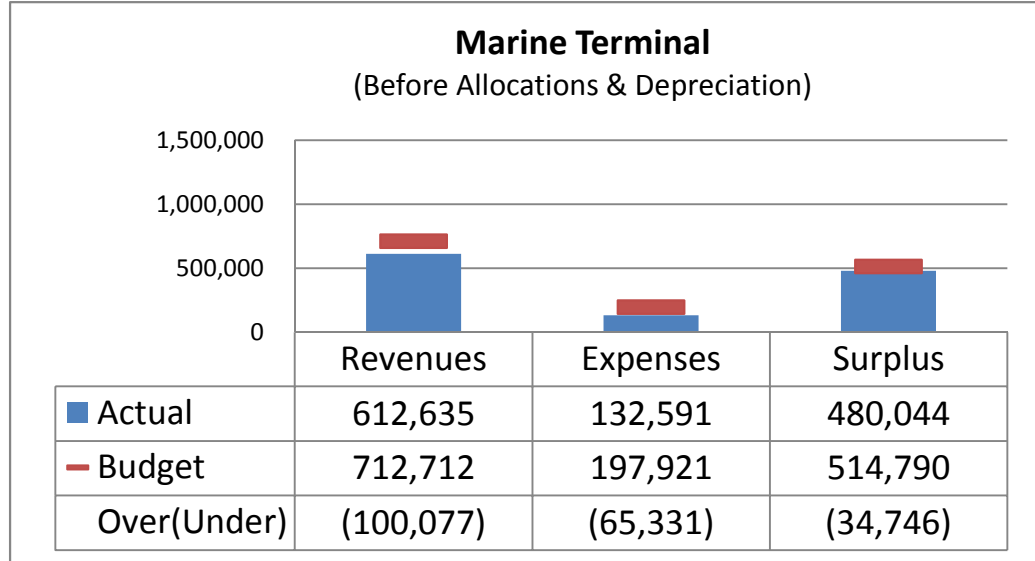
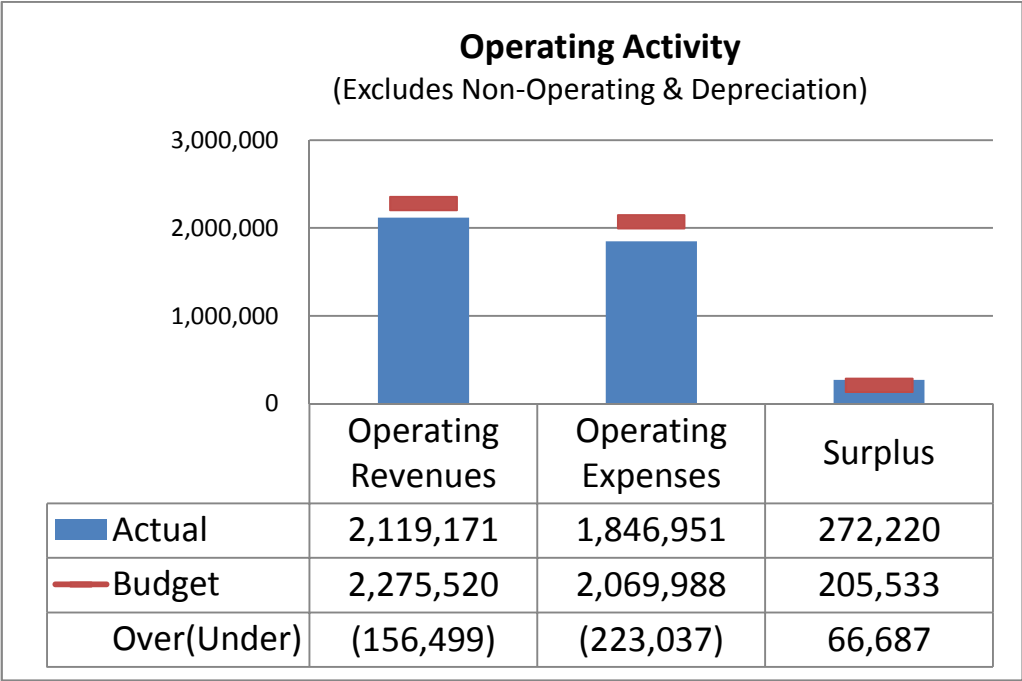
	Variance	Explanation of Variance
Operating Expenses	(\$223k) or (11%) under	
Marine Terminals	(\$65k) or (33%) under budget	Expenses are lower across all categories mainly due to timing of activity. Q2 will show an increase in expense as 2 log ships were in during May and tanker repair volume will pick up in mid-summer. Expenses are expected to match budget by EOY.
Marine Trades Area	\$28k or 42% over budget	Expenses over budget by \$28k mainly due to debarker waste oil disposal \$15k, travel lift maintenance & inspection \$5k, agent fees \$4k and unplanned legal fees \$3k for lease negotiations.
Log Yard	\$21k or 7% over budget	Q1 expenses are over budget due to maintenance work on LY equipment: repairs for Letourneau & Stackers \$15k, restock of fluids & lubricants \$6k.
Airports – FIA & SEK	(\$85k) or (47%) under budget	Under budget mainly due to the scheduled air carrier service from FIA to SeaTac being cancelled by the service provider. Service was to begin on March 1 st . The service cancellation causes under budget amounts across all categories except utilities which was \$1k over due to terminal building activity in preparation for new air provider.
Airport Rental Properties - FIA	(\$27k) or (31%) under budget	Under budget for Q1 mainly due to seasonality of general maintenance. Expenses will increase as the weather turns warmer and more efforts are needed for general maintenance & grounds upkeep.
PA Boat Haven (includes Public Boat Ramp)	(\$6k) or (4%) under	Maintenance efforts are under budget due to seasonality.
John Wayne Marina (includes Public Boat Ramp)	(\$15k) or (8%) under	Fuel COGS under (\$17k) due to seasonality, falls in line with reduced fuel sales. FM outside services over \$8k due to the salvage of a sinking sail boat which is offset slightly by Maint labor charged being under by (\$6k).
Rental Properties	(\$4k) or (0.9%) under budget	Q1 is on track with budget.
Mechanical Maintenance	(\$1k) or (4%) under budget	Q1 is on track with budget.

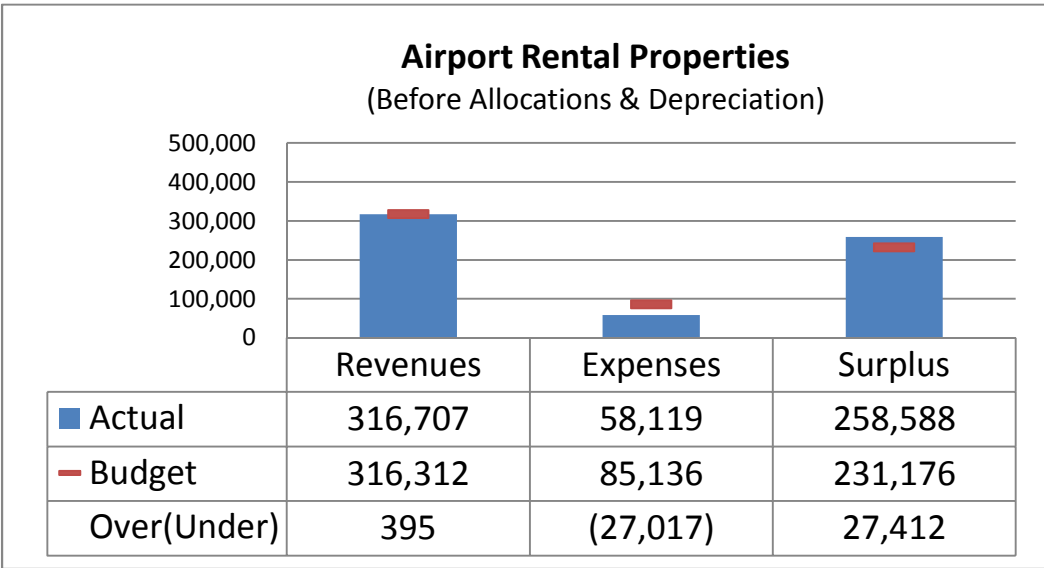
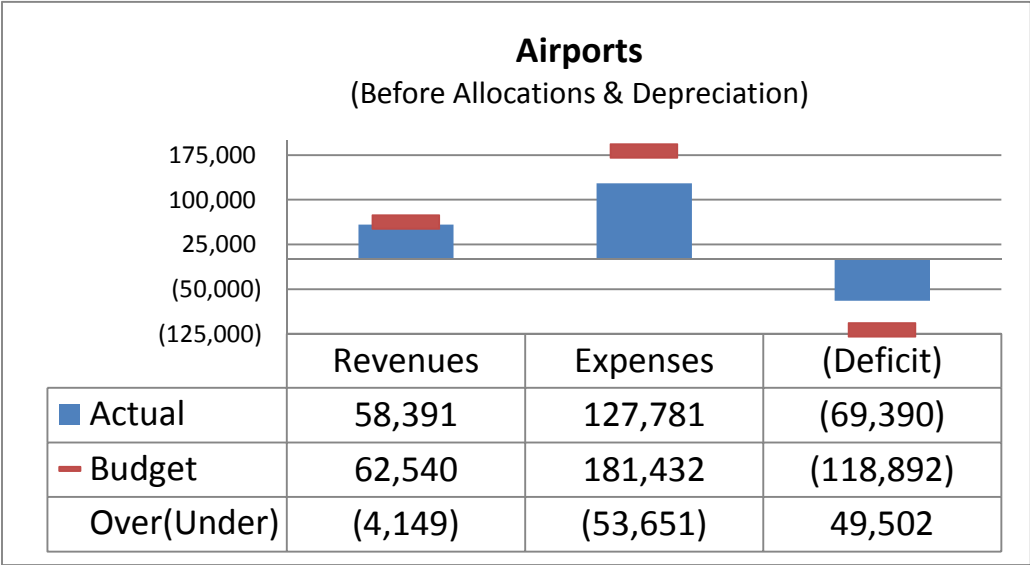
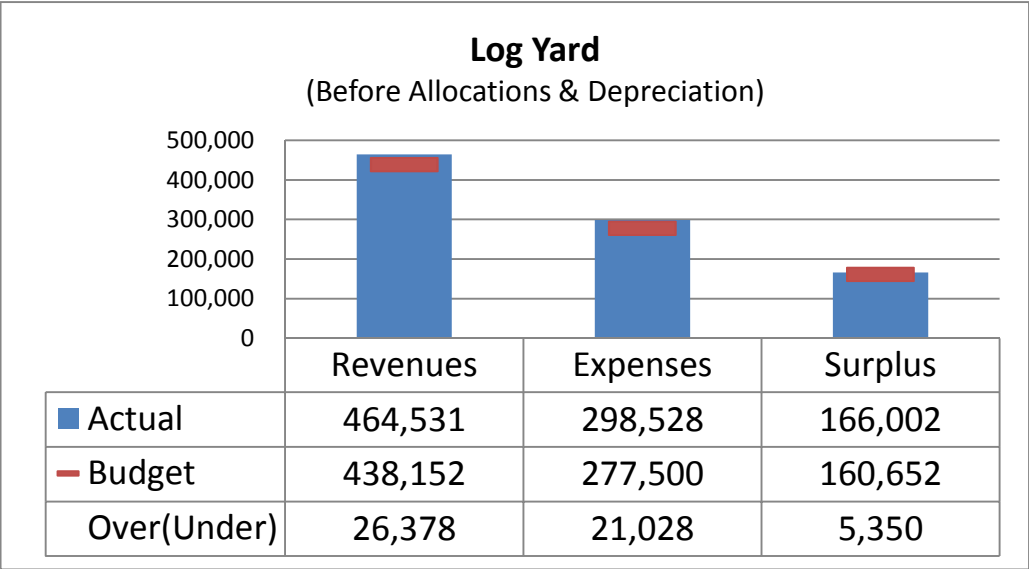
	Variance	Explanation of Variance
Facilities Maintenance	\$10k or 25% over budget	Over due to budgeted purchase of 2 generators and a skiff motor, shows as over budget due to timing.
Business (Economic) Development	(\$19k) or (8%) under	Expenses are under (\$19k) due to the timing of Advanced Wood Products Initiative, Sustainable Harvest and Other Timber Advocacy efforts. Expected to be on budget for the year.
Admin	(\$95k) or (17%) under budget	Currently under budget (\$95k) across multiple categories due to timing: (\$35k) wages, (\$30k) outside services, (\$11k) travel, (\$2k) misc, (\$37k) contingency. Q1 dues are over budget \$37k, also due to timing of annual payments.
	Variance	Explanation of Variance
Operating Surplus (before Depr)	\$66k or 32% higher	Revenues were under budget in total by (7%). All departments were below budget except for the Log Yard which was \$102k over budget. The increase is due to the shut-down of multiple local, non-Port LYs. Total Expenses were (11%) under budget which helped to provide a higher than expected Operating Surplus.

The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarter.

The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on "All" departments, which includes operating and capital grant revenues across all departments.

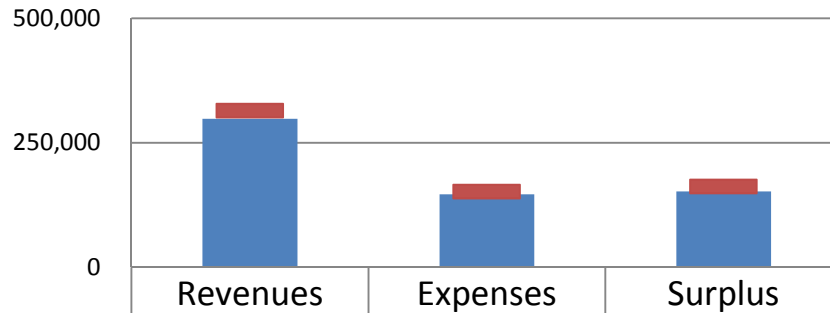
	Variance	Explanation of Variance
Non-Op General Surplus	\$96k or 180% higher	<ul style="list-style-type: none"> Favorable variance mainly due to \$168k Unrealized Gain on Investments.
Non-Op Capital Surplus	(\$163k) or (36%) lower	<ul style="list-style-type: none"> Unfavorable variance due to timing of grant reimbursement submittals. Property tax receipts are on budget.





PA Boat Haven (includes Boat Ramp)

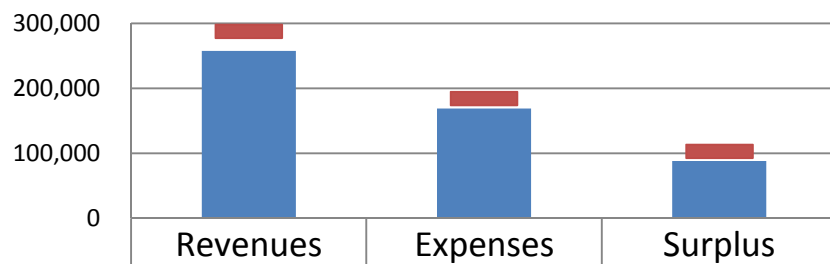
(Before Allocations & Depreciation)



Actual	298,379	146,174	152,205
Budget	314,645	152,117	162,528
Over(Under)	(16,266)	(5,943)	(10,323)

John Wayne Marina (includes Boat Ramp)

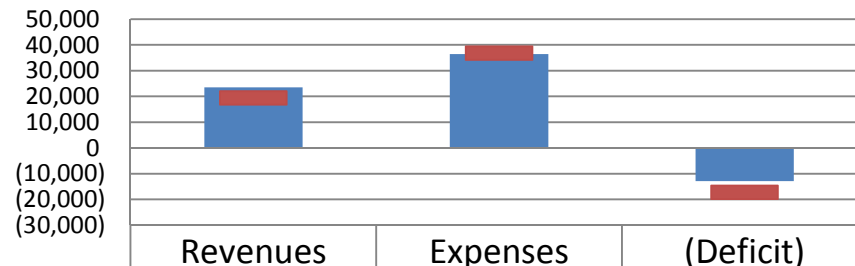
(Before Allocations & Depreciation)



Actual	257,443	169,260	88,183
Budget	287,800	184,367	103,433
Over(Under)	(30,357)	(15,106)	(15,250)

Rental Properties

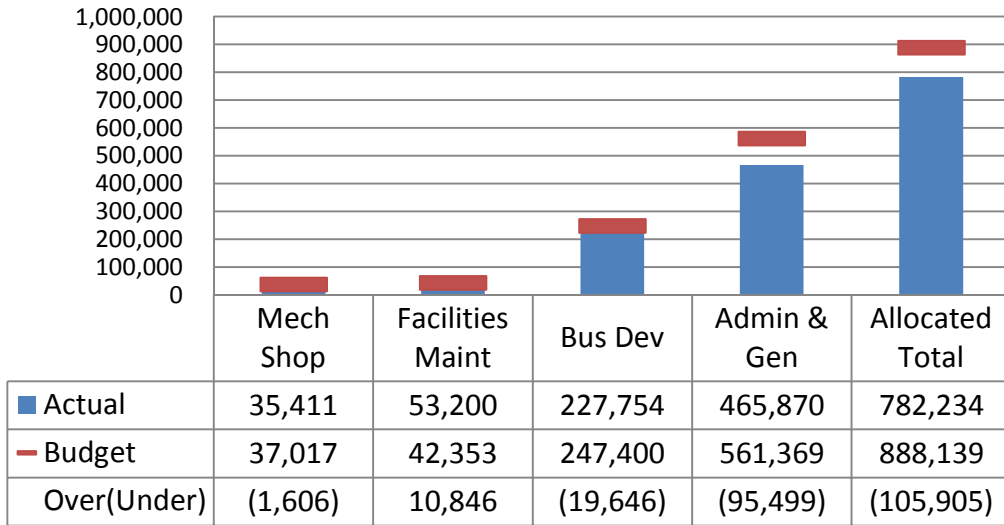
(Before Allocations & Depreciation)



Actual	23,565	36,430	(12,865)
Budget	19,398	36,768	(17,371)
Over(Under)	4,167	(338)	4,505

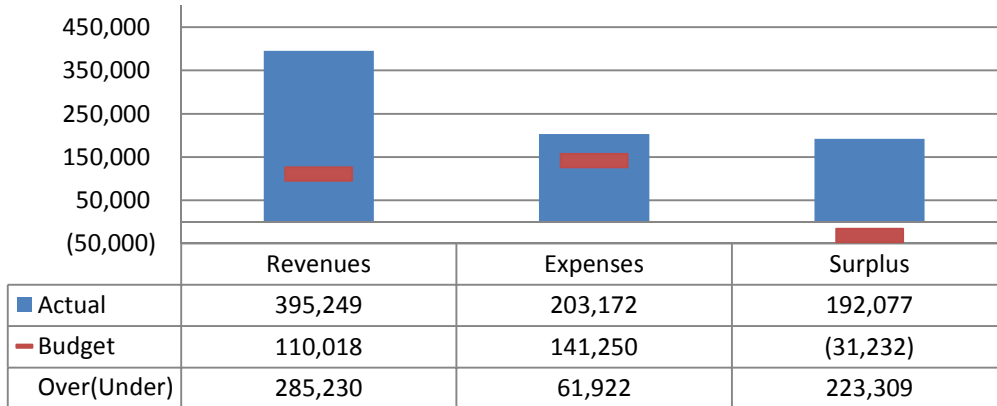
Allocable Expenses

(after Direct Charges)



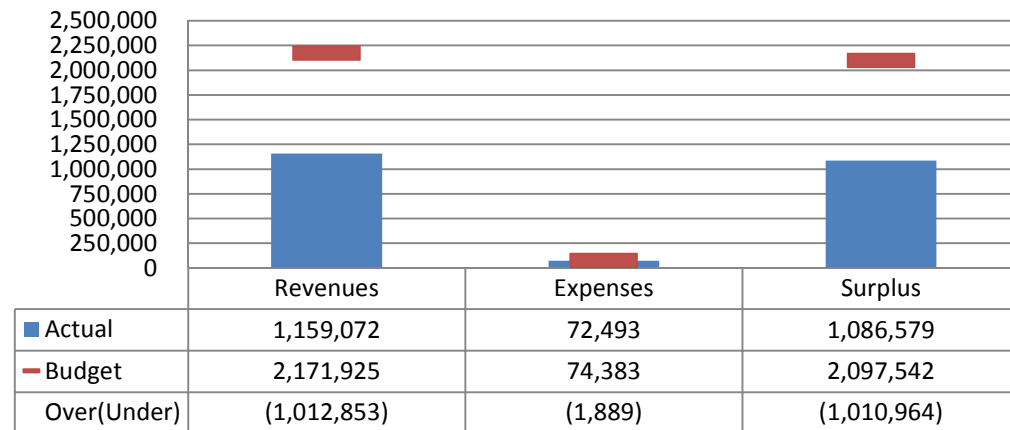
Non-Operating General (All Depts)

(Interest, Timber Taxes, Misc, Op Grants, Environmental)



Non-Operating Capital Related (All Depts)

(Prop Taxes, Capital Grants, Bonds)



**Port of Port Angeles
General Fund Summary
Actual to Budget Variance Report
For the Three Months Ending Thursday, March 31, 2016**

March 2016 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINE TERMINAL	612,635	712,712	(100,077)	(14%)	2,841,847
MARINE TRADES AREA	87,370	123,963	(36,592)	(30%)	495,850
LOG YARD	464,531	438,152	26,378	6%	1,752,609
AIRPORTS	58,391	62,540	(4,149)	(7%)	250,159
AIRPORT RENTAL PROPERTIES	316,707	316,312	395	0%	986,132
MARINA: Port Angeles Boat Haven	298,379	314,645	(16,266)	(5%)	1,258,580
MARINA: John Wayne Marina	257,443	287,800	(30,357)	(11%)	1,151,200
RENTAL PROPERTIES	23,565	19,398	4,167	21%	70,221
ADMIN & GENERAL	1		1	0%	
TOTAL OPERATING REVENUES	2,119,021	2,275,520	(156,499)	(7%)	8,806,598
NON-OPERATING REVENUES					
GENERAL	395,249	110,018	285,230	259%	440,073
CAPITAL	1,159,072	2,171,925	(1,012,853)	(47%)	8,687,700
TOTAL NON-OPERATING REVENUES	1,554,321	2,281,943	(727,623)	(32%)	9,127,773
TOTAL REVENUES	3,673,342	4,557,464	(884,122)	(19%)	17,934,371
OPERATING EXPENSES					
MARINE TERMINAL	132,591	197,921	(65,331)	(33%)	791,685
MARINE TRADES AREA	94,990	66,608	28,382	43%	266,434
LOG YARD	298,528	277,500	21,028	8%	1,109,999
AIRPORTS	127,781	181,432	(53,651)	(30%)	725,741
AIRPORT RENTAL PROPERTIES	58,119	85,136	(27,017)	(32%)	340,793
MARINA: Port Angeles Boat Haven	146,174	152,117	(5,943)	(4%)	608,476
MARINA: John Wayne Marina	169,260	184,367	(15,106)	(8%)	737,466
RENTAL PROPERTIES	36,430	36,768	(338)	(1%)	147,073
BUSINESS UNIT EXPENSES	1,063,873	1,181,848	(117,975)	(10%)	4,727,667
MECHANICAL MAINTENANCE	35,411	37,017	(1,606)	(4%)	148,318
FACILITIES MAINTENANCE	53,200	42,353	10,846	26%	169,413
ECONOMIC DEVELOPMENT	227,754	247,400	(19,646)	(8%)	989,601
ADMIN & GENERAL	465,870	561,369	(95,499)	(17%)	2,245,476
MAINT & ALLOCATED EXPENSES	782,234	888,139	(105,905)	(12%)	3,552,808
OPERATING EXPENSES	1,846,107	2,069,988	(223,881)	(11%)	8,280,475
DEPRECIATION	526,360	503,008	23,353	5%	2,012,030
NON-OPERATING EXPENSES					
GENERAL	203,172	141,250	61,922	44%	565,000
CAPITAL	72,493	74,383	(1,889)	(3%)	297,530
TOTAL NON-OPERATING EXPENSES	275,665	215,633	60,032	28%	862,530
TOTAL EXPENDITURES	2,648,132	2,788,628	(140,496)	(5%)	11,155,035
<i>Error: Total Over (Under) Sum of All Accounts</i>	<i>(844)</i>	<i>0</i>	<i>(844)</i>	<i>0%</i>	<i>0</i>
OPERATING NET SURPLUS (DEFICIT)	(253,446)	(297,475)	44,029	(15%)	(1,485,907)
NON-OP NET SURPLUS (DEFICIT)	1,278,656	2,066,311	(787,655)	(38%)	8,265,243
NET SURPLUS (DEFICIT)	1,025,209	1,768,836	(743,626)	(42%)	6,779,336

**Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016**

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	243,383	282,701	(39,317)	(14%)	1,130,802
WHARFAGE	169,877	191,760	(21,883)	(11%)	767,040
SERVICE & FACILITIES	100,265	115,380	(15,115)	(13%)	461,520
MT HANDLING	0	625	(625)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	32,851	42,237	(9,386)	(22%)	168,948
LOG YARD STAGING	6,801	17,350	(10,549)	(61%)	69,400
LOG YARD LAND SERVICES	367,863	265,612	102,251	38%	1,062,447
LOG YARD WATER SERVICES	21,853	70,784	(48,931)	(69%)	283,136
MOORAGE	424,364	454,075	(29,711)	(7%)	1,816,300
MARINA & YARD FEES	58,625	69,750	(11,125)	(16%)	279,000
LANDING/PARKING FEES	1,551	3,875	(2,324)	(60%)	15,500
HANGAR/TIE DOWN	24,230	23,025	1,205	5%	92,100
OTHER USER FEES	0	4,375	(4,375)	(100%)	17,500
EQUIPMENT RENTAL	67,395	81,840	(14,445)	(18%)	327,360
LAND LEASE/RENT	188,116	193,751	(5,635)	(3%)	531,691
STRUCTURE LEASE/RENT	292,422	293,579	(1,157)	0%	1,122,146
USE AGMT AND OTHER RENT	10,138	9,650	488	5%	38,600
UTILITY PASS THRU & PRODUCT SALES	102,288	146,927	(44,639)	(30%)	587,709
MISC & INTERDEPT REVENUE	7,148	8,225	(1,077)	(13%)	32,900
TOTAL OPERATING REVENUES	2,119,171	2,275,520	(156,350)	(489%)	8,806,598
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(482%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	765,071	808,103	(43,032)	(5%)	3,232,411
SUPPLIES	81,417	76,425	4,991	7%	305,700
OUTSIDE SERVICES	376,489	419,585	(43,096)	(10%)	1,678,339
PUBLIC INFORMATION	14,257	10,675	3,582	34%	42,700
MARKETING	10,440	36,000	(25,560)	(71%)	144,000
COMMUNITY RELATIONS	0	1,325	(1,325)	(100%)	5,300
ADS, DUES & PUBLICATIONS	31,308	12,148	19,160	158%	48,591
TRAVEL MEETINGS	7,884	17,475	(9,591)	(55%)	69,900
TRAVEL/TRAINING	11,022	18,279	(7,257)	(40%)	73,117
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	930	3,575	(2,645)	(74%)	14,300
RENT, UTILITIES, INSURANCE, TAXES	208,833	207,228	1,604	1%	828,938
UTILITY (Pass Thru) & COST OF GOODS SOLD	77,784	103,637	(25,854)	(25%)	414,549
OTHER EXPENSES (Misc & Interdept)	7,834	8,500	(666)	(8%)	34,500
CONTINGENCY	0	37,500	(37,500)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	176,209	208,298	(32,089)	(15%)	833,192
MAINTENANCE (Materials & Services)	77,475	101,234	(23,759)	(23%)	404,938
TOTAL OPERATING EXPENSES	1,846,951	2,069,988	(223,037)	(328%)	8,280,475
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(317%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	272,220	205,533	66,687	(160%)	526,123
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	526,360	503,008	23,353	5%	2,012,030
OPERATING SURPLUS (DEFICIT) (after Depr)	(254,140)	(297,475)	43,335	(165%)	(1,485,907)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	76,191	45,000	31,191	69%	180,000
OTHER TAX RECEIPTS	0	31,250	(31,250)	(100%)	125,000
MISC NON OP REVENUES	1,045	27,268	(26,223)	(96%)	109,073
GRANTS - OPERATIONS	148,840	0	148,840	0%	0
PASSENGER FACILITY CHARGES (PFC'S)	347	6,500	(6,153)	(95%)	26,000
GAIN (LOSS) & SPECIAL ITEMS	168,825	0	168,825	0%	0
TOTAL NON-OP GENERAL REV	395,249	110,018	285,230	(222%)	440,073
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(481%)</i>	<i>0</i>
NON-OP GENERAL EXPENSES					

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ENVIRONMENTAL	200,559	100,000	100,559	101%	400,000
MISC NON OP EXPENSE	2,613	41,250	(38,637)	(94%)	165,000
TOTAL NON-OP GENERAL EXP	203,172	141,250	61,922	7%	565,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(37%)</i>	<i>0</i>
NET NON-OP GENERAL SURPLUS (DEFICIT)	192,077	(31,232)	223,309	(228%)	(124,927)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	363,444	363,500	(56)	0%	1,454,000
GRANTS - CAPITAL	795,627	1,808,425	(1,012,798)	(56%)	7,233,700
TOTAL NON-OP CAPITAL REV	1,159,072	2,171,925	(1,012,853)	(56%)	8,687,700
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	72,493	74,383	(1,889)	(3%)	297,530
TOTAL NON-OP CAPITAL EXP	72,493	74,383	(1,889)	(3%)	297,530
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,086,579	2,097,542	(1,010,964)	(53%)	8,390,170
NET NON-OP SURPLUS (DEFICIT)	1,278,656	2,066,311	(787,655)	(282%)	8,265,243
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,550,876	2,271,843	(720,968)	(442%)	8,791,366
TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,024,515	1,768,836	(744,320)	(447%)	6,779,336

**Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016**

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	243,383	282,701	(39,317)	(14%)	1,130,802
WHARFAGE	165,492	190,260	(24,768)	(13%)	761,040
SERVICE & FACILITIES	100,265	115,380	(15,115)	(13%)	461,520
MT HANDLING	0	625	(625)	(100%)	2,500
LABOR SERVICES / SECURITY FEE	32,851	42,237	(9,386)	(22%)	168,948
OTHER USER FEES	0	250	(250)	(100%)	1,000
EQUIPMENT RENTAL	1,926	3,750	(1,824)	(49%)	15,000
LAND LEASE/RENT	13,024	7,860	5,165	66%	22,438
STRUCTURE LEASE/RENT	37,001	42,300	(5,298)	(13%)	169,198
USE AGMT AND OTHER RENT	2,511	0	2,511	0%	0
UTILITY PASS THRU & PRODUCT SALES	15,038	27,100	(12,062)	(45%)	108,400
MISC & INTERDEPT REVENUE	1,142	250	892	357%	1,000
TOTAL OPERATING REVENUES	612,635	712,712	(100,077)	55%	2,841,847
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>69%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	62,497	71,316	(8,819)	(12%)	285,263
SUPPLIES	1,594	2,500	(906)	(36%)	10,000
OUTSIDE SERVICES	14,108	27,250	(13,142)	(48%)	109,000
ADS, DUES & PUBLICATIONS	1,314	380	934	246%	1,520
TRAVEL MEETINGS	201	750	(549)	(73%)	3,000
TRAVEL/TRAINING	519	625	(106)	(17%)	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	362	500	(138)	(28%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	23,289	26,225	(2,936)	(11%)	104,900
UTILITY (Pass Thru) & COST OF GOODS SOLD	11,093	22,100	(11,007)	(50%)	88,400
OTHER EXPENSES (Misc & Interdept)	640	750	(110)	(15%)	3,000
MAINTENANCE LABOR & BENEFITS	15,399	36,453	(21,054)	(58%)	145,811
MAINTENANCE (Materials & Services)	1,574	9,073	(7,498)	(83%)	36,291
TOTAL OPERATING EXPENSES	132,591	197,921	(65,331)	(185%)	791,685
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(152%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	480,044	514,790	(34,746)	239%	2,050,162
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	66,892	66,892	0	0%	267,567
OPERATING SURPLUS (DEFICIT) (after Depr)	413,152	447,899	(34,746)	239%	1,782,595
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	473,588	125,000	348,588	279%	500,000
TOTAL NON-OP CAPITAL REV	473,588	125,000	348,588	279%	500,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	473,588	125,000	348,588	279%	500,000
NET NON-OP SURPLUS (DEFICIT)	473,588	125,000	348,588	279%	500,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	953,632	639,790	313,842	518%	2,550,162
TOTAL NET SURPLUS (DEFICIT) (after Depr)	886,740	572,899	313,842	518%	2,282,595

Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

<i>March 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	36,135	50,000	(13,865)	(28%)	200,000
OTHER USER FEES	0	2,500	(2,500)	(100%)	10,000
EQUIPMENT RENTAL	17,981	26,500	(8,519)	(32%)	106,000
LAND LEASE/RENT	20,387	27,887	(7,500)	(27%)	111,550
STRUCTURE LEASE/RENT	5,418	6,700	(1,282)	(19%)	26,801
USE AGMT AND OTHER RENT	7,309	9,625	(2,316)	(24%)	38,500
UTILITY PASS THRU & PRODUCT SALES	140	750	(610)	(81%)	3,000
TOTAL OPERATING REVENUES	87,370	123,963	(36,592)	(311%)	495,850
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(282%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	23,662	25,818	(2,155)	(8%)	103,270
SUPPLIES	677	2,500	(1,823)	(73%)	10,000
OUTSIDE SERVICES	39,058	13,000	26,058	200%	52,000
PUBLIC INFORMATION	125	0	125	0%	0
MARKETING	2,475	1,250	1,225	98%	5,000
ADS, DUES & PUBLICATIONS	0	150	(150)	(100%)	600
TRAVEL MEETINGS	0	375	(375)	(100%)	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	77	250	(173)	(69%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	8,695	6,971	1,725	25%	27,882
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	550	(550)	(100%)	2,200
OTHER EXPENSES (Misc & Interdept)	417	250	167	67%	1,000
MAINTENANCE LABOR & BENEFITS	13,183	12,245	937	8%	48,982
MAINTENANCE (Materials & Services)	6,622	3,250	3,372	104%	13,000
TOTAL OPERATING EXPENSES	94,990	66,608	28,382	51%	266,434
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>8%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(7,620)	57,354	(64,974)	(362%)	229,416
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	16,013	15,985	28	0%	63,938
OPERATING SURPLUS (DEFICIT) (after Depr)	(23,632)	41,370	(65,002)	(362%)	165,478
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(7,620)	57,354	(64,974)	(362%)	229,416
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(23,632)	41,370	(65,002)	(362%)	165,478

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD STAGING	6,801	17,350	(10,549)	(61%)	69,400
LOG YARD LAND SERVICES	367,863	265,612	102,251	38%	1,062,447
LOG YARD WATER SERVICES	21,853	70,784	(48,931)	(69%)	283,136
OTHER USER FEES	0	1,625	(1,625)	(100%)	6,500
EQUIPMENT RENTAL	41,138	47,590	(6,452)	(14%)	190,360
LAND LEASE/RENT	8,023	7,920	103	1%	31,680
STRUCTURE LEASE/RENT	10,931	10,931	0	0%	43,726
UTILITY PASS THRU & PRODUCT SALES	4,179	13,340	(9,161)	(69%)	53,360
MISC & INTERDEPT REVENUE	3,743	3,000	743	25%	12,000
TOTAL OPERATING REVENUES	464,531	438,152	26,378	(248%)	1,752,609
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(254%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	155,597	156,127	(530)	0%	624,507
SUPPLIES	31,576	25,000	6,576	26%	100,000
OUTSIDE SERVICES	4,204	3,750	454	12%	15,000
MARKETING	0	375	(375)	(100%)	1,500
ADS, DUES & PUBLICATIONS	604	0	604	0%	0
TRAVEL MEETINGS	396	500	(104)	(21%)	2,000
TRAVEL/TRAINING	2,120	375	1,745	465%	1,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	234	950	(716)	(75%)	3,800
RENT, UTILITIES, INSURANCE, TAXES	23,713	19,265	4,448	23%	77,060
UTILITY (Pass Thru) & COST OF GOODS SOLD	4,600	10,100	(5,500)	(54%)	40,400
OTHER EXPENSES (Misc & Interdept)	774	1,500	(726)	(48%)	6,000
MAINTENANCE LABOR & BENEFITS	49,036	31,510	17,526	56%	126,040
MAINTENANCE (Materials & Services)	25,675	28,048	(2,373)	(8%)	112,192
TOTAL OPERATING EXPENSES	298,528	277,500	21,028	275%	1,109,999
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>267%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	166,002	160,652	5,350	(522%)	642,610
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	75,631	72,635	2,996	4%	290,540
OPERATING SURPLUS (DEFICIT) (after Depr)	90,371	88,017	2,354	(526%)	352,070
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	166,002	160,652	5,350	(522%)	642,610
TOTAL NET SURPLUS (DEFICIT) (after Depr)	90,371	88,017	2,354	(526%)	352,070

Port of Port Angeles
AIRPORTS (31, 32, 33)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	25	0	25	0%	0
LANDING/PARKING FEES	1,551	3,875	(2,324)	(60%)	15,500
HANGAR/TIE DOWN	24,230	23,025	1,205	5%	92,100
LAND LEASE/RENT	128,941	134,616	(5,675)	(4%)	311,522
STRUCTURE LEASE/RENT	217,204	211,253	5,951	3%	792,841
USE AGMT AND OTHER RENT	243	25	218	871%	100
UTILITY PASS THRU & PRODUCT SALES	2,884	2,382	502	21%	9,529
MISC & INTERDEPT REVENUE	20	3,675	(3,655)	(99%)	14,700
TOTAL OPERATING REVENUES	375,098	378,851	(3,754)	737%	1,236,292
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>738%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	57,149	69,923	(12,773)	(18%)	279,690
SUPPLIES	1,235	2,800	(1,565)	(56%)	11,200
OUTSIDE SERVICES	8,865	16,350	(7,485)	(46%)	65,400
PUBLIC INFORMATION	513	300	213	71%	1,200
MARKETING	836	26,750	(25,914)	(97%)	107,000
COMMUNITY RELATIONS	0	75	(75)	(100%)	300
ADS, DUES & PUBLICATIONS	(221)	62	(283)	(453%)	250
TRAVEL MEETINGS	885	350	535	153%	1,400
TRAVEL/TRAINING	608	1,250	(642)	(51%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	59,117	59,464	(347)	(1%)	237,870
UTILITY (Pass Thru) & COST OF GOODS SOLD	2,930	2,232	698	31%	8,929
OTHER EXPENSES (Misc & Interdept)	913	400	513	128%	1,850
MAINTENANCE LABOR & BENEFITS	45,604	58,818	(13,214)	(22%)	235,270
MAINTENANCE (Materials & Services)	7,466	27,794	(20,328)	(73%)	111,175
TOTAL OPERATING EXPENSES	185,900	266,567	(80,668)	(534%)	1,066,534
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(504%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	189,198	112,284	76,914	1,271%	169,758
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	204,995	184,598	20,397	11%	738,393
OPERATING SURPLUS (DEFICIT) (after Depr)	(15,797)	(72,314)	56,517	1,260%	(568,635)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	322,039	1,439,750	(1,117,711)	(78%)	5,759,000
TOTAL NON-OP CAPITAL REV	322,039	1,439,750	(1,117,711)	(78%)	5,759,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	322,039	1,439,750	(1,117,711)	(78%)	5,759,000
NET NON-OP SURPLUS (DEFICIT)	322,039	1,439,750	(1,117,711)	(78%)	5,759,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	511,237	1,552,034	(1,040,797)	1,194%	5,928,758
TOTAL NET SURPLUS (DEFICIT) (after Depr)	306,242	1,367,436	(1,061,193)	1,183%	5,190,365

Port of Port Angeles
AIRPORTS (31, 32, 33)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

<i>March 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

**Port of Port Angeles
FAIRCHILD AIRPORT**
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	25	0	25	0%	0
LANDING/PARKING FEES	1,551	3,875	(2,324)	(60%)	15,500
HANGAR/TIE DOWN	20,247	19,200	1,047	5%	76,800
LAND LEASE/RENT	10,874	10,738	136	1%	42,950
STRUCTURE LEASE/RENT	19,068	19,075	(7)	0%	76,300
USE AGMT AND OTHER RENT	0	25	(25)	(100%)	100
UTILITY PASS THRU & PRODUCT SALES	2,473	1,977	496	25%	7,909
MISC & INTERDEPT REVENUE	20	3,675	(3,655)	(99%)	14,700
TOTAL OPERATING REVENUES	54,257	58,565	(4,307)	(228%)	234,259
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(220%)</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	40,922	47,841	(6,919)	(14%)	191,365
SUPPLIES	895	2,500	(1,605)	(64%)	10,000
OUTSIDE SERVICES	1,785	6,550	(4,765)	(73%)	26,200
PUBLIC INFORMATION	513	250	263	105%	1,000
MARKETING	30	26,250	(26,220)	(100%)	105,000
COMMUNITY RELATIONS	0	75	(75)	(100%)	300
ADS, DUES & PUBLICATIONS	(221)	62	(283)	(453%)	250
TRAVEL MEETINGS	122	100	22	22%	400
TRAVEL/TRAINING	608	750	(142)	(19%)	3,000
RENT, UTILITIES, INSURANCE, TAXES	39,012	37,558	1,454	4%	150,238
UTILITY (Pass Thru) & COST OF GOODS SOLD	2,669	1,977	692	35%	7,909
OTHER EXPENSES (Misc & Interdept)	757	375	382	102%	1,500
MAINTENANCE LABOR & BENEFITS	33,152	40,589	(7,437)	(18%)	162,354
MAINTENANCE (Materials & Services)	3,068	7,269	(4,201)	(58%)	29,075
TOTAL OPERATING EXPENSES	123,311	172,146	(48,836)	(632%)	688,591
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(604%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(69,054)	(113,582)	44,528	405%	(454,332)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	122,059	110,416	11,643	11%	441,662
OPERATING SURPLUS (DEFICIT) (after Depr)	(191,112)	(223,997)	32,885	394%	(895,994)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	19,334	439,750	(420,416)	(96%)	1,759,000
TOTAL NON-OP CAPITAL REV	19,334	439,750	(420,416)	(96%)	1,759,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	19,334	439,750	(420,416)	(96%)	1,759,000
NET NON-OP SURPLUS (DEFICIT)	19,334	439,750	(420,416)	(96%)	1,759,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(49,719)	326,168	(375,888)	309%	1,304,668
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(171,778)	215,753	(387,531)	299%	863,006

Port of Port Angeles
FAIRCHILD AIRPORT
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

<i>March 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LAND LEASE/RENT	118,067	123,879	(5,811)	(5%)	268,571
STRUCTURE LEASE/RENT	198,136	192,178	5,958	3%	716,541
USE AGMT AND OTHER RENT	243	0	243	0%	0
UTILITY PASS THRU & PRODUCT SALES	261	255	6	2%	1,020
TOTAL OPERATING REVENUES	316,707	316,312	395	1%	986,132
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>1%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	15,209	20,443	(5,234)	(26%)	81,770
SUPPLIES	340	250	90	36%	1,000
OUTSIDE SERVICES	6,180	8,500	(2,320)	(27%)	34,000
PUBLIC INFORMATION	0	50	(50)	(100%)	200
MARKETING	806	500	306	61%	2,000
TRAVEL MEETINGS	763	250	514	205%	1,000
TRAVEL/TRAINING	0	500	(500)	(100%)	2,000
RENT, UTILITIES, INSURANCE, TAXES	18,334	20,169	(1,835)	(9%)	80,676
UTILITY (Pass Thru) & COST OF GOODS SOLD	261	255	6	2%	1,020
OTHER EXPENSES (Misc & Interdept)	156	0	156	0%	250
MAINTENANCE LABOR & BENEFITS	11,699	16,969	(5,270)	(31%)	67,877
MAINTENANCE (Materials & Services)	4,370	17,250	(12,880)	(75%)	69,000
TOTAL OPERATING EXPENSES	58,119	85,136	(27,017)	(63%)	340,793
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(31%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	258,588	231,176	27,412	63%	645,339
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	82,011	73,258	8,753	12%	293,032
OPERATING SURPLUS (DEFICIT) (after Depr)	176,577	157,918	18,659	52%	352,307
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	302,705	1,000,000	(697,295)	(70%)	4,000,000
TOTAL NON-OP CAPITAL REV	302,705	1,000,000	(697,295)	(70%)	4,000,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	302,705	1,000,000	(697,295)	(70%)	4,000,000
NET NON-OP SURPLUS (DEFICIT)	302,705	1,000,000	(697,295)	(70%)	4,000,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	561,293	1,231,176	(669,883)	(6%)	4,645,339
TOTAL NET SURPLUS (DEFICIT) (after Depr)	479,282	1,157,918	(678,636)	(18%)	4,352,307

**Port of Port Angeles
SEKIU AIRPORT**
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
HANGAR/TIE DOWN	3,984	3,825	159	4%	15,300
UTILITY PASS THRU & PRODUCT SALES	150	150	0	0%	600
TOTAL OPERATING REVENUES	4,134	3,975	159	4%	15,900
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,018	1,639	(621)	(38%)	6,555
SUPPLIES	0	50	(50)	(100%)	200
OUTSIDE SERVICES	900	1,300	(400)	(31%)	5,200
RENT, UTILITIES, INSURANCE, TAXES	1,771	1,737	34	2%	6,956
OTHER EXPENSES (Misc & Interdept)	0	25	(25)	(100%)	100
MAINTENANCE LABOR & BENEFITS	753	1,260	(507)	(40%)	5,039
MAINTENANCE (Materials & Services)	28	3,275	(3,247)	(99%)	13,100
TOTAL OPERATING EXPENSES	4,470	9,285	(4,815)	(406%)	37,150
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(354%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(336)	(5,310)	4,974	410%	(21,250)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	925	925	0	0%	3,699
OPERATING SURPLUS (DEFICIT) (after Depr)	(1,261)	(6,235)	4,974	410%	(24,949)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(336)	(5,310)	4,974	410%	(21,250)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(1,261)	(6,235)	4,974	410%	(24,949)

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	4,385	1,500	2,885	192%	6,000
MOORAGE	424,364	454,075	(29,711)	(7%)	1,816,300
MARINA & YARD FEES	22,466	19,750	2,716	14%	79,000
EQUIPMENT RENTAL	6,350	4,000	2,350	59%	16,000
LAND LEASE/RENT	2,164	1,550	614	40%	6,200
STRUCTURE LEASE/RENT	14,898	17,320	(2,422)	(14%)	69,280
UTILITY PASS THRU & PRODUCT SALES	79,102	102,950	(23,848)	(23%)	411,800
MISC & INTERDEPT REVENUE	2,094	1,300	794	61%	5,200
TOTAL OPERATING REVENUES	555,822	602,445	(46,623)	322%	2,409,780
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>330%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	106,462	101,562	4,901	5%	406,247
SUPPLIES	4,888	7,225	(2,337)	(32%)	28,900
OUTSIDE SERVICES	48,692	47,750	942	2%	191,000
PUBLIC INFORMATION	1,608	2,500	(892)	(36%)	10,000
MARKETING	72	2,500	(2,428)	(97%)	10,000
ADS, DUES & PUBLICATIONS	994	700	294	42%	2,800
TRAVEL MEETINGS	14	250	(236)	(94%)	1,000
TRAVEL/TRAINING	0	500	(500)	(100%)	2,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	14	0	14	0%	0
RENT, UTILITIES, INSURANCE, TAXES	43,162	46,414	(3,253)	(7%)	185,667
UTILITY (Pass Thru) & COST OF GOODS SOLD	59,161	68,250	(9,089)	(13%)	273,000
OTHER EXPENSES (Misc & Interdept)	3,427	2,000	1,427	71%	8,000
MAINTENANCE LABOR & BENEFITS	25,646	34,022	(8,376)	(25%)	136,089
MAINTENANCE (Materials & Services)	21,295	22,810	(1,515)	(7%)	91,239
TOTAL OPERATING EXPENSES	315,434	336,483	(21,049)	(291%)	1,345,942
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(285%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	240,388	265,962	(25,574)	613%	1,063,838
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	141,031	141,276	(246)	0%	565,105
OPERATING SURPLUS (DEFICIT) (after Depr)	99,357	124,686	(25,328)	613%	498,733
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	148,840	0	148,840	0%	0
TOTAL NON-OP GENERAL REV	148,840	0	148,840	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	148,840	0	148,840	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	0	78,675	(78,675)	(100%)	314,700
TOTAL NON-OP CAPITAL REV	0	78,675	(78,675)	(100%)	314,700
NET NON-OP CAPITAL SURPLUS (DEFICIT)	0	78,675	(78,675)	(100%)	314,700
NET NON-OP SURPLUS (DEFICIT)	148,840	78,675	70,165	(100%)	314,700
TOTAL NET SURPLUS (DEFICIT) (before Depr)	389,228	344,637	44,591	513%	1,378,538
TOTAL NET SURPLUS (DEFICIT) (after Depr)	248,198	203,361	44,837	513%	813,433

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

<i>March 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

**Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016**

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	4,354	1,500	2,854	190%	6,000
MOORAGE	231,304	258,925	(27,621)	(11%)	1,035,700
MARINA & YARD FEES	10,949	8,825	2,124	24%	35,300
EQUIPMENT RENTAL	6,350	4,000	2,350	59%	16,000
LAND LEASE/RENT	2,164	1,550	614	40%	6,200
STRUCTURE LEASE/RENT	369	4,095	(3,726)	(91%)	16,380
UTILITY PASS THRU & PRODUCT SALES	41,295	34,700	6,595	19%	138,800
MISC & INTERDEPT REVENUE	1,595	1,050	545	52%	4,200
TOTAL OPERATING REVENUES	298,379	314,645	(16,266)	282%	1,258,580
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>287%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	22,261	18,915	3,346	18%	75,659
SUPPLIES	2,906	3,875	(969)	(25%)	15,500
OUTSIDE SERVICES	44,272	43,850	422	1%	175,400
PUBLIC INFORMATION	1,058	1,250	(192)	(15%)	5,000
MARKETING	72	1,250	(1,178)	(94%)	5,000
ADS, DUES & PUBLICATIONS	255	500	(245)	(49%)	2,000
TRAVEL MEETINGS	0	125	(125)	(100%)	500
TRAVEL/TRAINING	0	250	(250)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	25,084	27,747	(2,663)	(10%)	110,996
UTILITY (Pass Thru) & COST OF GOODS SOLD	29,561	21,725	7,836	36%	86,900
MAINTENANCE LABOR & BENEFITS	17,020	18,980	(1,960)	(10%)	75,918
MAINTENANCE (Materials & Services)	3,685	13,651	(9,966)	(73%)	54,603
TOTAL OPERATING EXPENSES	146,174	152,117	(5,943)	(422%)	608,476
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(418%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	152,205	162,528	(10,323)	704%	650,104
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	87,556	87,802	(246)	0%	351,207
OPERATING SURPLUS (DEFICIT) (after Depr)	64,649	74,727	(10,078)	704%	298,897
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	148,840	0	148,840	0%	0
TOTAL NON-OP GENERAL REV	148,840	0	148,840	0%	0
NET NON-OP GENERAL SURPLUS (DEFICIT)	148,840	0	148,840	0%	0
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	0	78,675	(78,675)	(100%)	314,700
TOTAL NON-OP CAPITAL REV	0	78,675	(78,675)	(100%)	314,700
NET NON-OP CAPITAL SURPLUS (DEFICIT)	0	78,675	(78,675)	(100%)	314,700
NET NON-OP SURPLUS (DEFICIT)	148,840	78,675	70,165	(100%)	314,700
TOTAL NET SURPLUS (DEFICIT) (before Depr)	301,045	241,203	59,842	604%	964,804
TOTAL NET SURPLUS (DEFICIT) (after Depr)	213,489	153,402	60,087	604%	613,597

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

<i>March 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	30	0	30	0%	0
MOORAGE	193,060	195,150	(2,090)	(1%)	780,600
MARINA & YARD FEES	11,517	10,925	592	5%	43,700
STRUCTURE LEASE/RENT	14,529	13,225	1,304	10%	52,900
UTILITY PASS THRU & PRODUCT SALES	37,808	68,250	(30,443)	(45%)	273,000
MISC & INTERDEPT REVENUE	499	250	249	100%	1,000
TOTAL OPERATING REVENUES	257,443	287,800	(30,357)	69%	1,151,200
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>80%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	84,201	82,647	1,554	2%	330,588
SUPPLIES	1,982	3,350	(1,368)	(41%)	13,400
OUTSIDE SERVICES	4,419	3,900	519	13%	15,600
PUBLIC INFORMATION	550	1,250	(700)	(56%)	5,000
MARKETING	0	1,250	(1,250)	(100%)	5,000
ADS, DUES & PUBLICATIONS	739	200	539	269%	800
TRAVEL MEETINGS	14	125	(111)	(89%)	500
TRAVEL/TRAINING	0	250	(250)	(100%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	14	0	14	0%	0
RENT, UTILITIES, INSURANCE, TAXES	18,078	18,668	(590)	(3%)	74,671
UTILITY (Pass Thru) & COST OF GOODS SOLD	29,599	46,525	(16,926)	(36%)	186,100
OTHER EXPENSES (Misc & Interdept)	3,427	2,000	1,427	71%	8,000
MAINTENANCE LABOR & BENEFITS	8,626	15,043	(6,416)	(43%)	60,171
MAINTENANCE (Materials & Services)	17,610	9,159	8,451	92%	36,636
TOTAL OPERATING EXPENSES	169,260	184,367	(15,106)	(20%)	737,466
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(11%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	88,183	103,433	(15,250)	89%	413,734
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	53,475	53,474	0	0%	213,898
OPERATING SURPLUS (DEFICIT) (after Depr)	34,709	49,959	(15,250)	89%	199,836
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	88,183	103,433	(15,250)	89%	413,734
TOTAL NET SURPLUS (DEFICIT) (after Depr)	34,709	49,959	(15,250)	89%	199,836

Port of Port Angeles
BOAT YARD
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0

Port of Port Angeles
PUBLIC BOAT RAMPS
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0

**Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016**

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LAND LEASE/RENT	15,576	13,918	1,658	12%	48,301
STRUCTURE LEASE/RENT	6,969	5,075	1,894	37%	20,300
USE AGMT AND OTHER RENT	75	0	75	0%	0
UTILITY PASS THRU & PRODUCT SALES	945	405	540	133%	1,620
TOTAL OPERATING REVENUES	23,565	19,398	4,167	183%	70,221
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>161%</i>	<i>0</i>
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	17,410	14,034	3,376	24%	56,137
SUPPLIES	0	300	(300)	(100%)	1,200
OUTSIDE SERVICES	942	2,000	(1,058)	(53%)	8,000
PUBLIC INFORMATION	0	250	(250)	(100%)	1,000
MARKETING	0	125	(125)	(100%)	500
ADS, DUES & PUBLICATIONS	285	0	285	0%	0
TRAVEL MEETINGS	0	250	(250)	(100%)	1,000
TRAVEL/TRAINING	495	625	(130)	(21%)	2,500
RENT, UTILITIES, INSURANCE, TAXES	6,019	5,933	86	1%	23,731
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	405	(405)	(100%)	1,620
MAINTENANCE LABOR & BENEFITS	6,190	9,096	(2,906)	(32%)	36,385
MAINTENANCE (Materials & Services)	5,088	3,750	1,338	36%	15,000
TOTAL OPERATING EXPENSES	36,430	36,768	(338)	(544%)	147,073
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(544%)</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(12,865)	(17,371)	4,505	727%	(76,852)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	1,135	1,136	0	0%	4,542
OPERATING SURPLUS (DEFICIT) (after Depr)	(14,001)	(18,506)	4,505	727%	(81,394)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(12,865)	(17,371)	4,505	727%	(76,852)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(14,001)	(18,506)	4,505	727%	(81,394)

Port of Port Angeles
THE LANDING PROPERTY
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	10,178	10,493	(315)	(3%)	41,971
SUPPLIES	7,248	5,500	1,748	32%	22,000
OUTSIDE SERVICES	5,203	1,575	3,628	230%	6,300
TRAVEL/TRAINING	1,567	800	767	96%	3,200
RENT, UTILITIES, INSURANCE, TAXES	5,136	4,925	211	4%	19,701
OTHER EXPENSES (Misc & Interdept)	0	0	0	0%	250
MAINTENANCE LABOR & BENEFITS	5,814	12,714	(6,900)	(54%)	50,855
MAINTENANCE (Materials & Services)	266	1,010	(745)	(74%)	4,041
TOTAL OPERATING EXPENSES	35,411	37,017	(1,606)	231%	148,318
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>236%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(35,411)	(37,017)	1,606	(231%)	(148,318)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	6,740	6,741	(1)	0%	26,963
OPERATING SURPLUS (DEFICIT) (after Depr)	(42,151)	(43,758)	1,607	(231%)	(175,281)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(35,411)	(37,017)	1,606	(231%)	(148,318)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(42,151)	(43,758)	1,607	(231%)	(175,281)

**Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016**

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	14,835	11,385	3,450	30%	45,539
SUPPLIES	15,070	11,788	3,283	28%	47,150
OUTSIDE SERVICES	1,384	1,142	242	21%	4,570
ADS, DUES & PUBLICATIONS	1,336	350	986	282%	1,400
TRAVEL MEETINGS	12	0	12	0%	0
TRAVEL/TRAINING	300	1,381	(1,082)	(78%)	5,525
RENT, UTILITIES, INSURANCE, TAXES	5,981	4,933	1,047	21%	19,733
OTHER EXPENSES (Misc & Interdept)	1,660	1,100	560	51%	4,400
MAINTENANCE LABOR & BENEFITS	10,484	6,349	4,135	65%	25,396
MAINTENANCE (Materials & Services)	2,139	3,925	(1,786)	(46%)	15,700
TOTAL OPERATING EXPENSES	53,200	42,353	10,846	374%	169,413
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>349%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(53,200)	(42,353)	(10,846)	(374%)	(169,413)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	8,076	7,897	179	2%	31,588
OPERATING SURPLUS (DEFICIT) (after Depr)	(61,276)	(50,250)	(11,025)	(377%)	(201,001)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(53,200)	(42,353)	(10,846)	(374%)	(169,413)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(61,276)	(50,250)	(11,025)	(377%)	(201,001)

**Port of Port Angeles
A&G (80, 81)
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016**

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	1	0	1	0%	0
TOTAL OPERATING REVENUES	1	0	1	0%	0
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	317,280	347,447	(30,167)	(9%)	1,389,787
SUPPLIES	19,128	18,812	315	2%	75,250
OUTSIDE SERVICES	254,034	306,767	(52,733)	(17%)	1,227,069
PUBLIC INFORMATION	12,011	7,625	4,386	58%	30,500
MARKETING	7,057	5,000	2,056	41%	20,000
COMMUNITY RELATIONS	0	1,250	(1,250)	(100%)	5,000
ADS, DUES & PUBLICATIONS	26,996	10,505	16,491	157%	42,021
TRAVEL MEETINGS	6,375	15,000	(8,625)	(57%)	60,000
TRAVEL/TRAINING	5,415	12,723	(7,308)	(57%)	50,892
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	244	1,875	(1,631)	(87%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	33,721	33,098	622	2%	132,394
OTHER EXPENSES (Misc & Interdept)	3	2,500	(2,497)	(100%)	10,000
CONTINGENCY	0	37,500	(37,500)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	4,010	7,091	(3,081)	(43%)	28,364
MAINTENANCE (Materials & Services)	7,352	1,575	5,777	367%	6,300
TOTAL OPERATING EXPENSES	693,624	808,769	(115,145)	55%	3,235,077
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>69%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(693,623)	(808,769)	115,146	(55%)	(3,235,077)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	5,848	5,849	(1)	0%	23,394
OPERATING SURPLUS (DEFICIT) (after Depr)	(699,471)	(814,618)	115,147	(55%)	(3,258,471)
NON-OP GENERAL REVENUES					
MISC NON OP REVENUES	0	22,268	(22,268)	(100%)	89,073
TOTAL NON-OP GENERAL REV	0	22,268	(22,268)	(100%)	89,073
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	22,268	(22,268)	(100%)	89,073
NET NON-OP SURPLUS (DEFICIT)	0	22,268	(22,268)	(100%)	89,073
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(693,623)	(786,501)	92,878	(155%)	(3,146,004)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(699,471)	(792,349)	92,879	(155%)	(3,169,398)

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	1	0	1	0%	0
TOTAL OPERATING REVENUES	1	0	1	0%	0
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	280,097	315,925	(35,828)	(11%)	1,263,701
SUPPLIES	19,128	18,750	378	2%	75,000
OUTSIDE SERVICES	84,125	114,767	(30,643)	(27%)	459,069
PUBLIC INFORMATION	5,719	5,125	594	12%	20,500
ADS, DUES & PUBLICATIONS	26,096	8,012	18,085	226%	32,046
TRAVEL MEETINGS	3,148	5,063	(1,914)	(38%)	20,250
TRAVEL/TRAINING	2,859	12,098	(9,239)	(76%)	48,392
RENT, UTILITIES, INSURANCE, TAXES	33,334	32,963	370	1%	131,854
OTHER EXPENSES (Misc & Interdept)	3	2,500	(2,497)	(100%)	10,000
CONTINGENCY	0	37,500	(37,500)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	4,010	7,091	(3,081)	(43%)	28,364
MAINTENANCE (Materials & Services)	7,352	1,575	5,777	367%	6,300
TOTAL OPERATING EXPENSES	465,870	561,369	(95,499)	212%	2,245,476
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>229%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(465,869)	(561,369)	95,500	(212%)	(2,245,476)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	5,848	5,849	(1)	0%	23,394
OPERATING SURPLUS (DEFICIT) (after Depr)	(471,717)	(567,217)	95,501	(212%)	(2,268,870)
NON-OP GENERAL REVENUES					
MISC NON OP REVENUES	0	22,268	(22,268)	(100%)	89,073
TOTAL NON-OP GENERAL REV	0	22,268	(22,268)	(100%)	89,073
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	22,268	(22,268)	(100%)	89,073
NET NON-OP SURPLUS (DEFICIT)	0	22,268	(22,268)	(100%)	89,073
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(465,869)	(539,101)	73,232	(312%)	(2,156,403)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(471,717)	(544,949)	73,233	(312%)	(2,179,797)

**Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016**

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	37,183	31,521	5,662	18%	126,086
SUPPLIES	0	62	(62)	(100%)	250
OUTSIDE SERVICES	169,909	192,000	(22,091)	(12%)	768,000
PUBLIC INFORMATION	6,291	2,500	3,791	152%	10,000
MARKETING	7,057	5,000	2,056	41%	20,000
COMMUNITY RELATIONS	0	1,250	(1,250)	(100%)	5,000
ADS, DUES & PUBLICATIONS	900	2,494	(1,594)	(64%)	9,975
TRAVEL MEETINGS	3,227	9,938	(6,711)	(68%)	39,750
TRAVEL/TRAINING	2,556	625	1,931	309%	2,500
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	244	1,875	(1,631)	(87%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	387	135	252	187%	540
TOTAL OPERATING EXPENSES	227,754	247,400	(19,646)	277%	989,601
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>284%</i>	<i>0</i>
OPERATING SURPLUS (DEFICIT) (before Depr)	(227,754)	(247,400)	19,646	(277%)	(989,601)
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr)	(227,754)	(247,400)	19,646	(277%)	(989,601)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(227,754)	(247,400)	19,646	(277%)	(989,601)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(227,754)	(247,400)	19,646	(277%)	(989,601)

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MISC & INTERDEPT REVENUE	150	0	150	0%	0
TOTAL OPERATING REVENUES	150	0	150	0%	0
OPERATING EXPENSES					
MAINTENANCE LABOR & BENEFITS	844	0	844	0%	0
TOTAL OPERATING EXPENSES	844	0	844	0%	0
OPERATING SURPLUS (DEFICIT) (before Depr)	(694)	0	(694)	0%	0
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr)	(694)	0	(694)	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	76,191	45,000	31,191	69%	180,000
OTHER TAX RECEIPTS	0	31,250	(31,250)	(100%)	125,000
MISC NON OP REVENUES	1,045	5,000	(3,955)	(79%)	20,000
PASSENGER FACILITY CHARGES (PFC'S)	347	6,500	(6,153)	(95%)	26,000
GAIN (LOSS) & SPECIAL ITEMS	168,825	0	168,825	0%	0
TOTAL NON-OP GENERAL REV	246,409	87,750	158,659	(204%)	351,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(385%)</i>	<i>0</i>
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	200,559	100,000	100,559	101%	400,000
MISC NON OP EXPENSE	2,613	41,250	(38,637)	(94%)	165,000
TOTAL NON-OP GENERAL EXP	203,172	141,250	61,922	7%	565,000
<i>Error: over (under) all accts</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(37%)</i>	<i>0</i>
NET NON-OP GENERAL SURPLUS (DEFICIT)	43,237	(53,500)	96,737	(211%)	(214,000)
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	363,444	363,500	(56)	0%	1,454,000
GRANTS - CAPITAL	0	165,000	(165,000)	(100%)	660,000
TOTAL NON-OP CAPITAL REV	363,444	528,500	(165,056)	(100%)	2,114,000
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	72,493	74,383	(1,889)	(3%)	297,530
TOTAL NON-OP CAPITAL EXP	72,493	74,383	(1,889)	(3%)	297,530
NET NON-OP CAPITAL SURPLUS (DEFICIT)	290,951	454,118	(163,166)	(97%)	1,816,470
NET NON-OP SURPLUS (DEFICIT)	334,188	400,617	(66,429)	(309%)	1,602,470
TOTAL NET SURPLUS (DEFICIT) (before Depr)	333,494	400,617	(67,123)	(309%)	1,602,470
TOTAL NET SURPLUS (DEFICIT) (after Depr)	333,494	400,617	(67,123)	(309%)	1,602,470

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

<i>March 2016 Variance Report</i>				
YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET

Port of Port Angeles
Default
Account Summary: Budget to Actual Variance
For the Three Months Ending Thursday, March 31, 2016

	<i>March 2016 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0