

Port of Port Angeles
2015 Actual to Budget Variance Report – Operations
2nd Quarter June 2015
(excludes Capital Projects)

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Operating Variance Explanation

Total operating revenues are \$3.86 million, which is (\$707k) or (15%) under budget. The operating are \$3.4 million, which is (\$337k) or (9%) under budget. Revenues decreased more than expenses resulting in an unfavorable variance. Operating net surplus before depreciation is \$453k which is an unfavorable variance of (\$370k) or (45%). Due to a significant decline in the log export market, staff analyzed the potential year-end net decrease (lower revenues offset by cost savings). The projected net decrease for the year is approximately (\$1 million) due to the slowdown in log exports and (\$320k) decrease related to budget reductions, which results in a projected year-end net surplus (cash flow) before depreciation of \$950k (budget was \$1.65 million net surplus). The current year-end projection is on track with the most likely scenario presented at the May 12, 2015 Commission meeting (see 2015 Budget Re-evaluation presentation for additional information, including historical trends and budget implications).

The lower revenue is primarily attributed to a reduction in log export activity, which is reflected in lower Marine Terminal dockage, wharfage and service/facilities as well as Log Yard land services and equipment rental. Tanker repair dockage revenue was (\$124k) or (62%) lower due to customer decision to utilize shipyard facilities in Singapore for the CAIP (Critical Area Inspection Program) repair of two vessels that were previously scheduled for Port Angeles in the summer of 2015 (budget is spread evenly across 12 months). This shortage will be offset by tanker repair revenue for an unplanned major repair that started in late June. Rental property revenue across all business lines was (\$91k) or (9%) lower because of lease terminations and ongoing lease negotiations. These lower revenues were partially offset by lower expenses related to lower log exports (security labor, fuel, repairs) and timing of maintenance projects. Outside services and marketing/public information were also lower due to timing. Contingency funds were used for the Airport market demand study for a total of \$44k at the end of Q2 (total commitment of \$48k was approved by the Commission). The 2015 Budget Contingency plan (as presented during the Q1 Financial review) is in effect across all departments with a goal of reducing expenses by (\$320,600) by year end.

Depreciation is \$1.0 million resulting in a net deficit after depreciation of (\$553k). Cash flow is \$453k before depreciation.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Non-Operating General: The general surplus is \$571k versus a budgeted deficit of (\$910k). The surplus is the result of insurance recovery of \$663k for the 2012 and 2013 K-Ply Mill demolition costs that was finally reimbursed by insurance. Interest earnings are \$20k higher than budget but are expected to be on budget for the year. There is a (\$77k) unrealized loss on investments. Ecology grant revenue is not anticipated until the 4th quarter. Ecology has not confirmed the \$1.5 million clean-up grant award due to a downturn in collections of program supporting revenue (actual & projected decrease in Model Toxics Control Act (MTCA) funding). Expenses for the environmental projects are under budget as most expenses continue to be paid by insurance.

Non-Operating Capital Related: The capital related surplus is \$528k which is (\$995k) or (65%) under budget primarily due to the timing of grant revenue, which is on an expense reimbursement basis. Property taxes are on track with budget. Bond costs are slightly under budget due to a difference in amortizing interest expense.

Budget Reclassifications

FAA Grant Compliance Review Project. Due to the completion of an internal review project, changes were made to reporting of financial results and budget classifications between lines of business (LOBs). There is no change to the bottom line (see the 1st Quarter report for a detailed listing). Approximately \$1 million in lease revenues were moved from Rental Properties to a new department, Airport Rental Properties which consists of non-aeronautical rentals on land that is included in the airport layout plan. Staff expenses and indirect costs were also reclassified, and changes were made to the allocation method.

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Adopted Budget and Report Budget: The following table summarizes the differences between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating			
Revenues	\$ 9,156,136	\$ 9,154,136	<ul style="list-style-type: none"> The Operating total decreased by the same amount as the Non-Operating total increased. <ul style="list-style-type: none"> Q1 2015 - Line of Business (LOB) adjustments & addition of Dept 33 – Airport Rental Properties resulted in a net revenue movement of \$1.2 million. See Q1 report for details. Q2 2015 – Passenger Facility charges budgeted in FIA revenue \$2k were moved to Non-Op due to reporting change. Q2 2015 – LOB adjustment – Public Boat Ramps now included in associated Marina. No total dollar effect.
Expenses	\$ 7,505,685	\$ 7,505,685	<ul style="list-style-type: none"> No changes in total. Q1 2015 – Use of Contingency funds, \$48k, approved by Commission for Airport Demand study (FIA). FAA grant compliance resulted in changes between departments for staff (RP Mgr, Airport/Marina Mgr), insurance direct vs indirect, A&G allocation method changed to cost basis.
Surplus	\$ 1,650,451	\$ 1,648,451	This is before \$1,903,848 in depreciation
Non-Operating			
Revenues			
General	\$ 1,967,359	\$ 1,969,359	<ul style="list-style-type: none"> Q2 2015 - Passenger Facility Charges were originally budgeted in FIA Revenue \$2k. Moved to Non-Op due to reporting requirement.
Capital	<u>\$ 4,143,725</u>	<u>\$ 4,143,725</u>	
Total	\$ 6,111,084	\$ 6,111,084	
Expenses			
General	\$ 2,290,000	\$ 2,290,000	<ul style="list-style-type: none"> No changes in 2nd Quarter 2015
Capital	<u>\$ 390,568</u>	<u>\$ 390,568</u>	
Total	\$ 2,680,568	\$ 2,680,568	
Surplus/(Def)			
General	(\$ 322,641)	(\$ 322,641)	<ul style="list-style-type: none"> Q2 2015 – PFC move to Non-Op increases surplus by \$2k. No changes in 1st Quarter 2015
Capital	<u>\$3,753,157</u>	<u>\$3,753,157</u>	
Total	\$3,430,516	\$3,432,516	
Net Surplus	\$5,080,967	\$5,080,967	This is before \$1,903,848 in depreciation
Depreciation	\$1,903,848	\$1,903,848	
Net Surplus	\$3,177,119	\$3,177,119	Net Surplus after Depreciation

Department Actual to Budget Variance Explanation

	Variance	Explanation of Variance
Operating Revenues	(\$707k) or (15%) lower	
Marine Terminals	(\$367k) or (24%) lower	Revenues are lower due to the log export market slow down and lower tanker repairs. Revenues are expected to be approximately 30% under budget for the year. Q2 dockage is under budget (\$115k) comprised of lower log export cargo activity (\$35k) and Tanker Repair (\$124k). A tanker customer decided to utilize shipyard facilities in Singapore due to the low cost of fuel and labor. Increased Non Tanker Repair of \$34k offsets lower dockage. Wharfage is under by (\$124k) and Service & Facilities are under by (\$82k) due to the slowdown in log exports. Structure Rental is under: (\$18k) due to lease terminations, Land Rental is over \$5k due to budget oversight.
Marine Trades Area	\$29k or 14% higher	Revenue is currently on track due to seasonality. Revenue is expected to meet annual budget. Yard fees are on track and Dry Storage is higher by \$10k. Haul-outs over by \$9k and are expected to be on track with budget.
Log Yard	(\$296k) or (36%) lower	Revenues are lower due to log export market slowdown and, to some extent, seasonal variability. Revenues are expected to be approximately 20% under budget for the year. (\$260k) for Land Services; (\$24k) Equipment Rentals. This was slightly offset by increased rafting activity which is expected to continue. Land Lease under budget due to reduced log storage needs (\$32k).
Airports – FIA & SEK	(\$3k) or (3%) lower	Revenues are slightly lower than budget due to lower Hangar Rentals (\$3k), Rental/Use Agreements (\$2k) and reduced Utility sales (\$3k). Sweeper usage at marine terminal is \$4k higher than budget due to a change in methodology. Inter-department equipment revenue is now booked on actual usage.
Airport Rental Properties – FIA	(\$57k) or (10%) lower	Revenues are lower than budget and are expected to be under budget for the year by (5%) or (\$64k). Land leases under (\$26k) due to ongoing negotiations and miscalculation of budget; Structure leases under (\$32k) due to ongoing negotiations.
PA Boat Haven (includes Public Boat Ramp)	(\$11k) or (2%) lower	Revenues are under budget. If current trends hold, year-end revenue will be about 2% under budget. Moorage is under budget (\$3k) due to lower monthly moorage which was partially offset by higher transient/non-taxable moorage. Marina fees are under (\$2k) due to Annual Launch Permits (\$1k) and Live Aboard fees (\$1k). Pass thru utility sales are under (\$4k) as expected with lower moorage.

	Variance	Explanation of Variance
John Wayne Marina (includes Public Boat Ramp)	\$2k or .0044% higher	Revenues are slightly above budget. If current trends hold, year-end revenue will be on budget. Monthly moorage is on above budget by \$2k, transient above by \$4k and non-taxable below by (\$4k). Slightly higher product sales due to Electricity and Diesel.
Public Boat Ramps	See Marinas	LOB change – now included in associated Marina.
Rental Properties	(\$3k) or (2%) higher	Revenues are expected to be on budget for the year. Utility pass thru revenue is under budget but offsets the Port's cost.

	Variance	Explanation of Variance
Operating Expenses	(\$337k) or (9%) under	
Marine Terminals	(\$75k) or (19%) under budget	Expenses are lower due to a slowdown in log exports and lower than expected maintenance spending. Expenses related to lower exports are expected to be approximately \$80k or 10% under budget for the year. The T3 Dredge Study will not be completed for a savings of \$45k as part of budget reductions. Maintenance spending is currently under budget by (\$32k) and is expected to remain under by year end. Utility Pass thru is lower than budget due to reduced tanker repair and lack of use of shore power (\$17k). Lower security labor costs due to reduced log export activity (\$12k). Outside Services is slightly under at (\$7k).
Marine Trades Area	\$0.5k or .0039% over budget	Expenses are expected to be on budget for the year. Q2 is over budget in Supplies due to purchase of 52 boat stands & offset by lower spending in Outside Services.
Log Yard	(\$69k) or (12%) under budget	Expenses are expected to be slightly under budget for the year due to the slowdown in log exports and a budget reduction which defers \$25k for the environmental assessment of the aquatic storage lease. Additional savings in fuel and other costs will be partially offset by an increase in banding material costs related to an expected increase in rafting (domestic volume). Over budget in Maintenance Materials & Services due to unplanned Letourneau repairs and tire purchase. Salaries under by (\$26k): machine operator replacement not hired until Feb, reduced overtime (\$18k), and FM labor not needed to supplement operations (\$9k).
Airports – FIA & SEK	\$37k or 13% over budget	Over budget in Outside Services \$45k due to Air Service Market Study. Total contract is \$48k which the Commission has approved to be paid using contingency funds.

	Variance	Explanation of Variance
Airport Rental Properties - FIA	(\$70k) or (39%) under budget	Under budget in all categories. Expenses are expected to be on budget for the year between Dept 61 Rental Properties and Dept 33 Airport Rental Properties. Analysis is currently ongoing to ensure expenses are recorded based on the new LOB splits.
PA Boat Haven (includes Public Boat Ramp)	(\$39k) or (13%) under	Expenses are expected to be slightly under budget for the year. Under budget in Outside Services, Security charge-out and Utilities. Outside Services are under budget by (\$19k) related to delays in renegotiating the agency agreement due to fuel tank repair/replacement complications. Security is under (\$8k) due to a change in method (now charged by actual watchman route). Utilities are under budget related to lower monthly moorage occupancy (\$8k).
John Wayne Marina (includes Public Boat Ramp)	(\$10k) or (3%) under	Expenses are expected to be on track with budget for the year. Seasonal help wages will be managed for a (\$2.5k) savings. Fuel related to cost of goods sold is under budget by (\$20k) due to lower fuel sales. Research is needed on salaries/wages that are over budget by \$11k (\$6k can be attributed to \$3k in overtime and \$3k from a vacation reconciliation entry).
Rental Properties	\$25k or 36% over budget	Expenses are expected to be on budget for the year between Dept 33 Airport RP and Dept 61 RP. Current overage will be offset by \$15k savings as part of budget reductions by deferring a survey to support Dept of Natural Resources Port Management Agreements (PMA's). Taxes over \$5k due to 2015 Stormwater/Weed Control Assessment paid in 1 st Qtr. March 1 st lease termination resulted in \$5k unexpected work on the building by Maintenance. \$7k over in Maint Labor due to spring cleaning (ditches, mowing, moss control).
Mechanical Maintenance	\$21k or 41% over budget	Expenses are expected to be close to budget for the year. Over \$4k in Supplies due to timing of re-stocking general supplies (oil, filters, steel). \$3k New compressor pump and \$3k in shop lighting work under Maint Materials & Services. \$9k over in FM labor charged for compressor & lighting emergent issues. Over in Safety Supplies by \$5k.
Facilities Maintenance	\$40k or 38% over budget	Expenses are expected to be close to budget for the year by not filling a budgeted seasonal position (results in a (\$19k) reduction). Benefits over \$20k due to employee payout at departure. Maintenance Materials & Services over: \$6k due to unscheduled Dump Truck repairs, \$2k for the pull-tarp assembly, \$1k for grass mowing equipment servicing, \$7k for Cat Backhoe transmission repairs.

	Variance	Explanation of Variance
Business (Economic) Development	(\$72k) or (30%) under	Expenses are expected to be under budget for the year due to budget reductions: (\$22k) China trip; (\$25k) forestry advocacy; (\$35k) EDC. Outside services and other expenses are partly under due to timing. Legal services in support of CRTC and opportunity fund issues are higher than budgeted.
Admin	(\$125k) or (12%) under budget	Expenses are expected to be under budget for the year. Budget reductions include: (\$52k) half-time Process Analyst instead of full-time; (\$66k) elimination of Purchasing-Grant position; (\$40k) elimination of merit increases for salary personnel; (\$10k) misc reduction of other services. Outside services and other expenses are under and over due to timing. Legal is over due to work related to the Public Meeting Act. Part of the contingency item has been utilized for a \$45k Airport market demand study listed under FIA. Salaries under due to cost savings of temporary position utilized at half of budget.

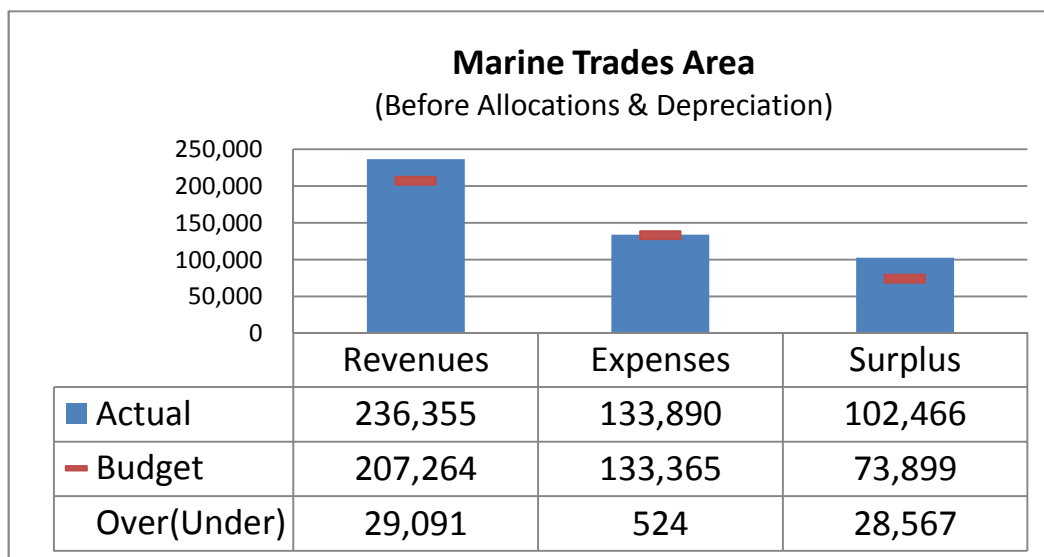
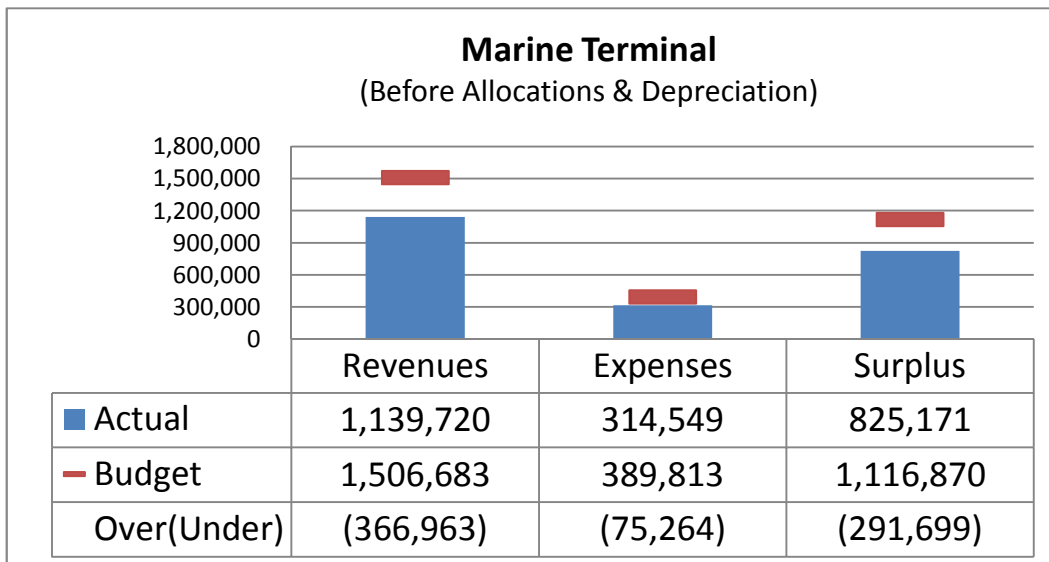
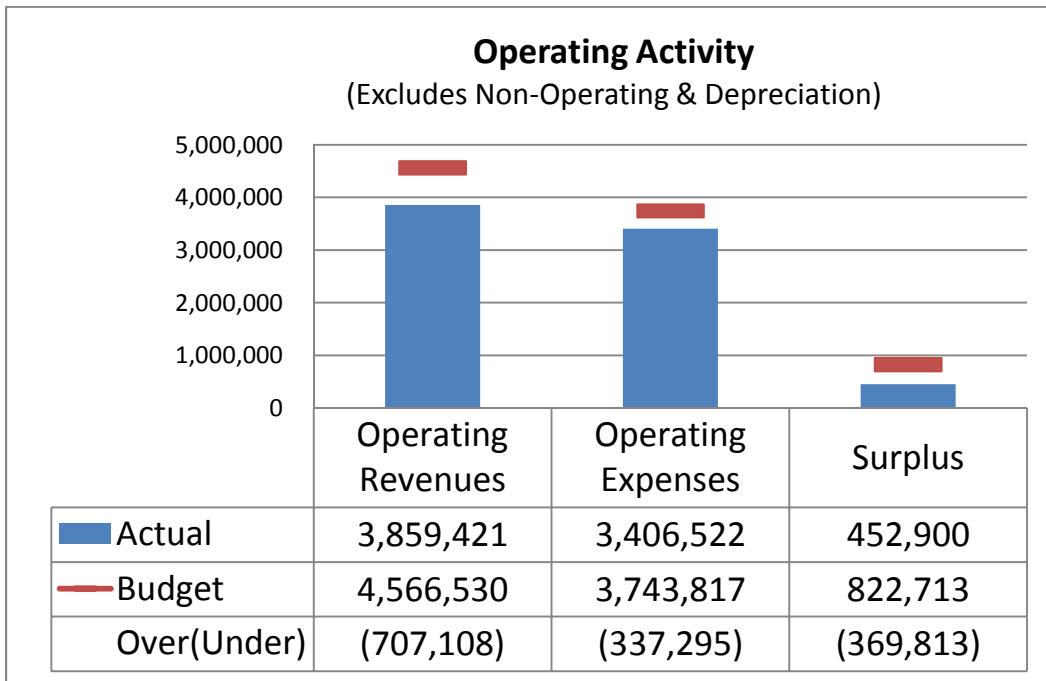
	Variance	Explanation of Variance
Operating Surplus (before Depr)	(\$370k) or (45%) lower	Revenues were significantly lower for Marine Terminal and Log Yard due to a decrease in log export activity and tanker repairs. Expenses were over and under in various categories, but generally lower due to the decreased log export market and some budget reductions to help offset the projected lower revenues. The net impact on operating surplus for year end is likely to be a decrease of (\$1 million) due to lower log exports offset by \$320k savings due to budget reductions for a projected \$950k net surplus (cash flow) before depreciation (budget was \$1.6 million net surplus).

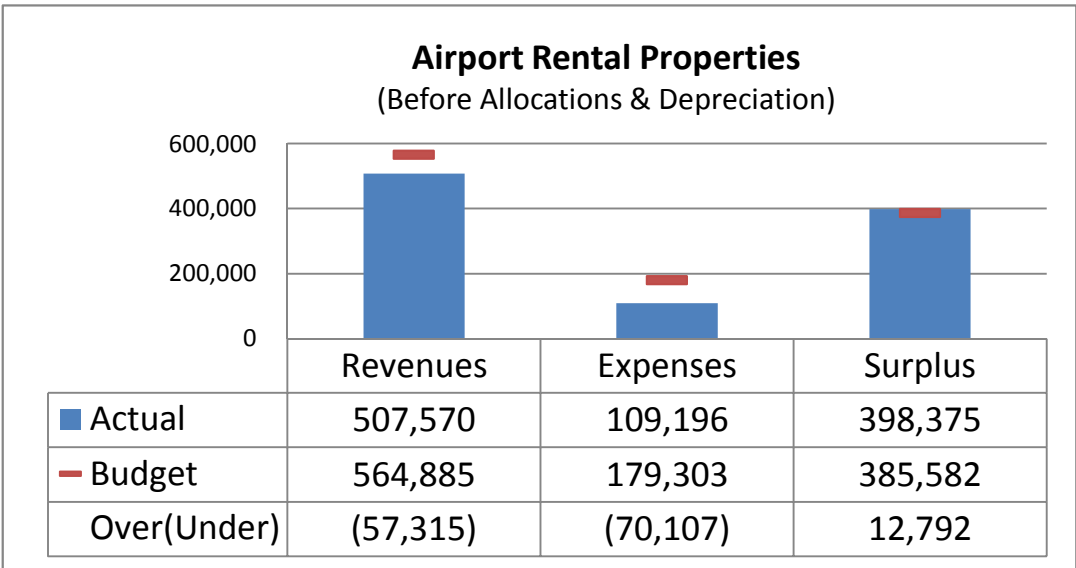
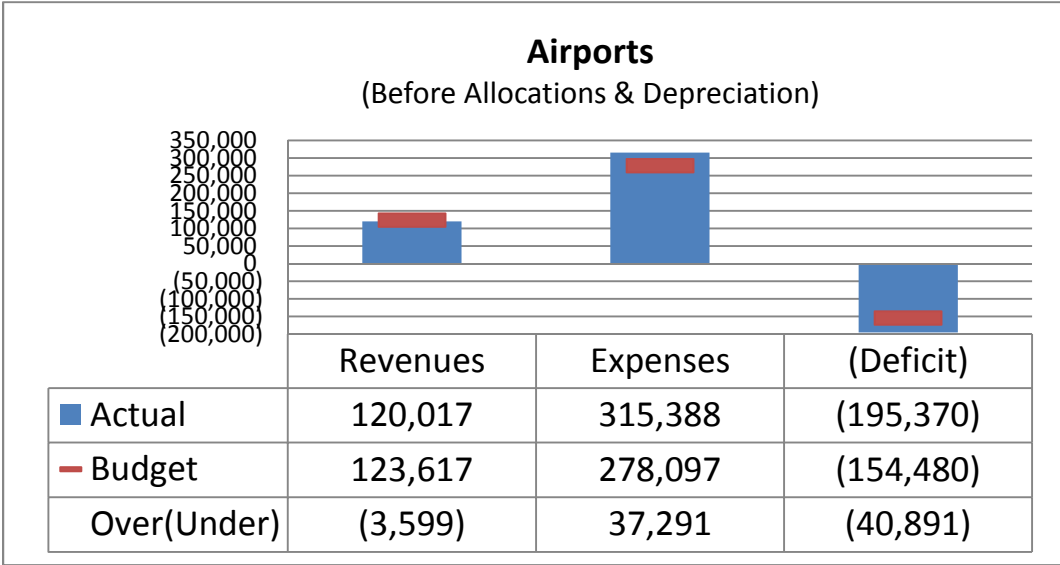
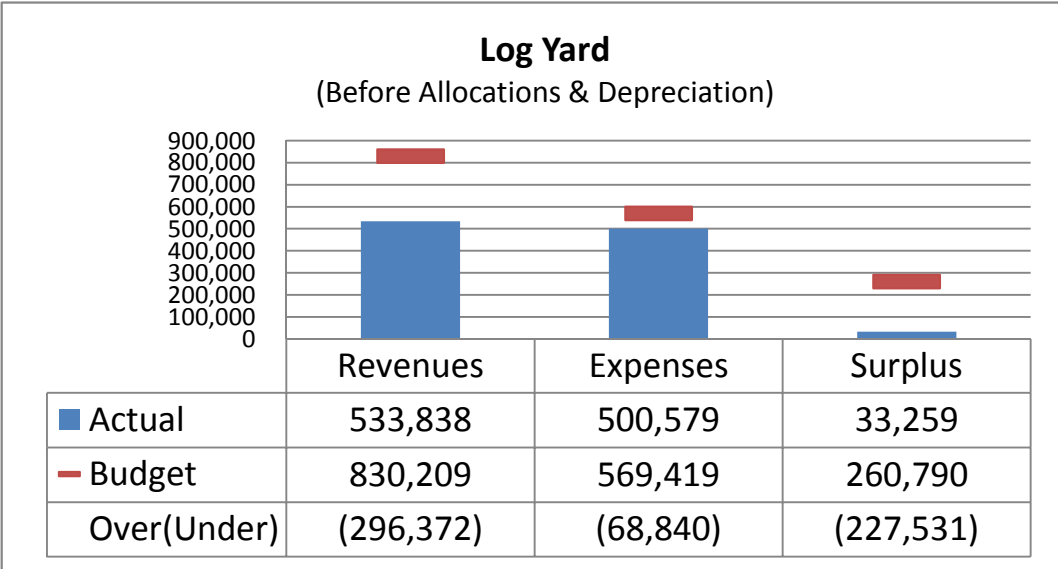
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The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second quarter.

The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on "All" departments, which includes operating and capital grant revenues across all departments.

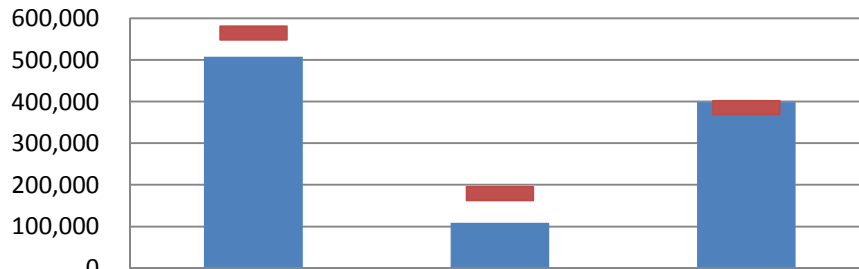
	Variance	Explanation of Variance
Non-Op General Surplus	\$1.5 million or 163% higher	<ul style="list-style-type: none"> Expected to have a favorable variance for the year due to an insurance recovery. Non-Op General Surplus: the net surplus is higher due to a delay in approval of the K-Ply clean-up plan (and therefore a delay in costs) and an offset to environmental expenses due to insurance recovery. Non-Operating General Revenues: Interest earnings are higher than budget by \$19k. Timber taxes are higher by \$24k. The (\$77k) loss for Gain (Loss) & Special Items is from unrealized loss on investments (market prices of investments are adjusted quarterly). Non-Operating General Expenses: Expenses for the environmental projects are (\$1.4 million) under budget due to a delay in approval of the K-Ply clean-up plan and (\$663k) of insurance recovery for 2012 & 2013 KPLY Mill demolition costs. On other sites, most expenses continue to be paid by insurance. \$46k over in general counsel legal costs related to environmental insurance litigation.
Non-Op Capital Surplus	\$7k or 1% higher	<ul style="list-style-type: none"> Non-Op Capital Surplus: on track with budget. Non-Operating Capital Revenues: Property taxes are on track with budget. Non-Operating Capital Expenses: Bond interest costs are (\$8k) below budget due to accidentally including amortization of premiums and discounts (which were written-off) as a budgeted expense.





PA Boat Haven (includes Boat Ramp)

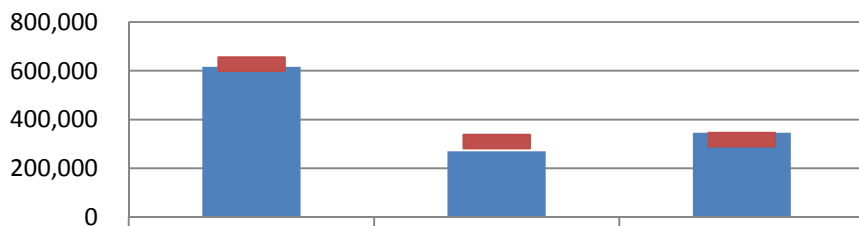
(Before Allocations & Depreciation)



	Revenues	Expenses	Surplus
■ Actual	507,570	109,196	398,375
— Budget	564,885	179,303	385,582
Over(Under)	(57,315)	(70,107)	12,792

John Wayne Marina (includes Boat Ramp)

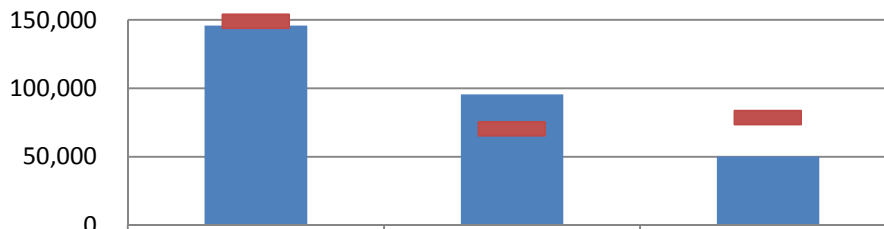
(Before Allocations & Depreciation)



	Revenues	Expenses	Surplus
■ Actual	616,174	270,535	345,639
— Budget	627,407	310,037	317,371
Over(Under)	(11,233)	(39,502)	28,268

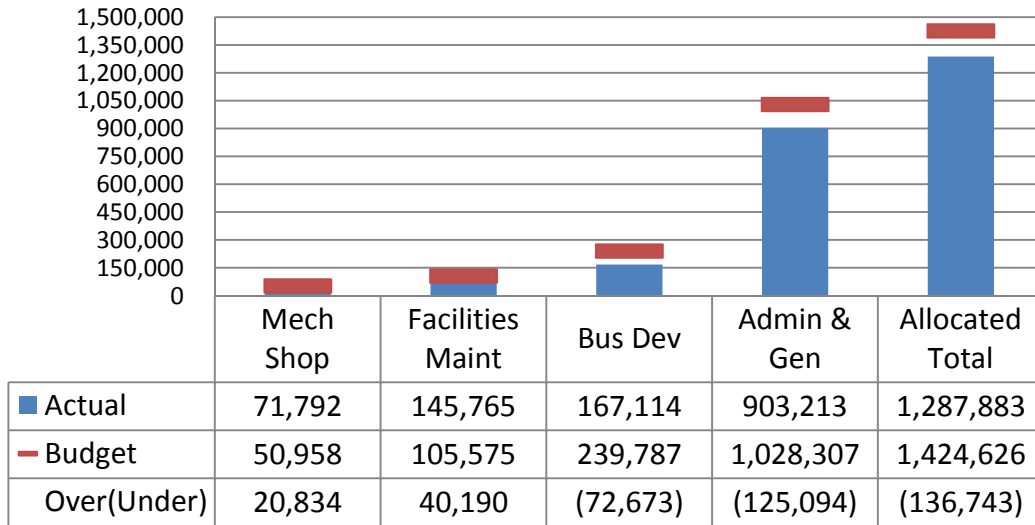
Rental Properties

(Before Allocations & Depreciation)



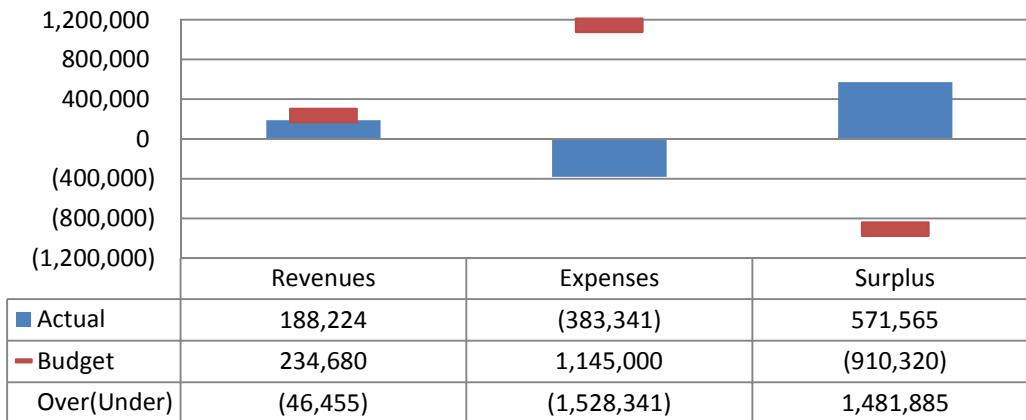
	Revenues	Expenses	Surplus
■ Actual	145,745	95,506	50,240
— Budget	148,939	70,442	78,497
Over(Under)	(3,194)	25,064	(28,258)

Allocable Expenses (after Direct Charges)



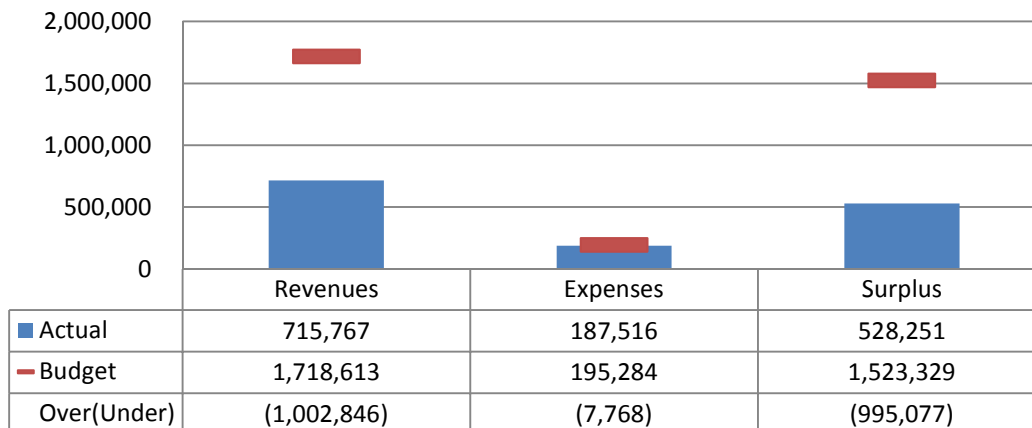
Non-Operating General (All Depts)

(Interest, Timber Taxes, Misc, Op Grants, Environmental)



Non-Operating Capital Related (All Depts)

(Prop Taxes, Capital Grants, Bonds)



**Port of Port Angeles
General Fund Summary
Actual to Budget Variance Report
For the Six Months Ending June 30, 2015**

	JUNE 2015 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
<u>OPERATING REVENUES</u>					
MARINE TERMINAL	1,139,720	1,506,683	(366,963)	(24%)	3,013,365
MARINE TRADES AREA	236,355	207,264	29,091	14%	414,529
LOG YARD	533,838	830,209	(296,372)	(36%)	1,638,556
AIRPORTS	120,017	123,617	(3,599)	(3%)	247,236
AIRPORT RENTAL PROPERTIES	507,570	564,885	(57,315)	(10%)	1,194,378
MARINA: Port Angeles Boat Haven	616,174	627,407	(11,233)	(2%)	1,246,314
MARINA: John Wayne Marina	559,986	557,525	2,461	0%	1,104,950
RENTAL PROPERTIES	145,745	148,939	(3,194)	(2%)	294,807
ADMIN & GENERAL	15	0	15	0%	0
TOTAL OPERATING REVENUES	3,859,421	4,566,530	(707,108)	(15%)	9,154,135
<u>NON-OPERATING REVENUES</u>					
GENERAL	188,224	234,680	(46,455)	(20%)	1,969,359
CAPITAL	715,767	1,718,613	(1,002,846)	(58%)	4,143,725
TOTAL NON-OPERATING REVENUES	903,991	1,953,292	(1,049,301)	(54%)	6,113,084
TOTAL REVENUES	4,763,412	6,519,822	(1,756,409)	(27%)	15,267,219
<u>OPERATING EXPENSES</u>					
MARINE TERMINAL	314,549	389,813	(75,264)	(19%)	779,626
MARINE TRADES AREA	133,890	133,365	524	0%	266,731
LOG YARD	500,579	569,419	(68,840)	(12%)	1,136,538
AIRPORTS	315,388	278,097	37,291	13%	554,893
AIRPORT RENTAL PROPERTIES	109,196	179,303	(70,107)	(39%)	358,605
MARINA: Port Angeles Boat Haven	270,535	310,037	(39,502)	(13%)	620,073
MARINA: John Wayne Marina	378,997	388,716	(9,719)	(3%)	777,432
RENTAL PROPERTIES	95,506	70,442	25,064	36%	140,884
BUSINESS UNIT EXPENSES	2,118,639	2,319,191	(200,553)	(9%)	4,634,782
MECHANICAL MAINTENANCE	71,792	50,958	20,834	41%	101,915
FACILITIES MAINTENANCE	145,765	105,575	40,190	38%	211,149
ECONOMIC DEVELOPMENT	167,114	239,787	(72,673)	(30%)	479,574
ADMIN & GENERAL	903,213	1,028,307	(125,094)	(12%)	2,078,265
MAINT & ALLOCATED EXPENSES	1,287,883	1,424,626	(136,743)	(10%)	2,870,903
OPERATING EXPENSES	3,406,522	3,743,817	(337,295)	(9%)	7,505,685
DEPRECIATION	1,006,195	951,924	54,271	6%	1,903,848
<u>NON-OPERATING EXPENSES</u>					
GENERAL	(383,341)	1,145,000	(1,528,341)	(133%)	2,290,000
CAPITAL	187,516	195,284	(7,768)	(4%)	390,568
TOTAL NON-OPERATING EXPENSES	(195,825)	1,340,284	(1,536,109)	(115%)	2,680,568
TOTAL EXPENDITURES	4,216,891	6,036,025	(1,819,134)	(30%)	12,090,101
OPERATING NET SURPLUS (DEFICIT)	(553,295)	(129,211)	(424,084)	328%	(255,398)
NON-OP NET SURPLUS (DEFICIT)	1,099,816	613,008	486,808	79%	3,432,516
NET SURPLUS (DEFICIT)	546,521	483,797	62,724	13%	3,177,118

**Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015**

ACCT		June 2015 Variance Report				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
OPERATING REVENUES						
6011??	DOCKAGE	459,974	575,049	(115,075)	(20%)	1,150,097
6021??	WHARFAGE	290,220	416,600	(126,380)	(30%)	833,200
6031?? +(607000)	SERVICE & FACILITIES	168,609	250,860	(82,251)	(33%)	501,720
6016??	MT HANDLING	2,240	1,250	990	79%	2,500
6041??	LABOR SERVICES / SECURITY FEE	72,862	91,125	(18,263)	(20%)	182,250
6210?? +(60600...)	LOG YARD STAGING	44,612	25,392	19,220	76%	50,784
6211?? +(60840...)	LOG YARD LAND SERVICES	212,394	472,721	(260,327)	(55%)	945,442
6212?? +(60800...)	LOG YARD WATER SERVICES	123,130	117,886	5,244	4%	235,772
(615001 TO 615003)	MOORAGE	880,162	882,250	(2,088)	0%	1,764,500
6151?? +(61500...)	MARINA & YARD FEES	143,691	137,650	6,041	4%	256,700
641001 +(641004)	LANDING/PARKING FEES	3,038	2,000	1,038	52%	4,000
636105 +(63641...)	HANGAR/TIE DOWN	46,186	49,250	(3,064)	(6%)	98,500
641800 +(64200...)	OTHER USER FEES	3,302	15,606	(12,303)	(79%)	31,211
687?? +(61580...)	EQUIPMENT RENTAL	166,241	170,000	(3,759)	(2%)	340,000
6361?? +(64600...)	LAND LEASE/RENT	345,401	390,535	(45,134)	(12%)	827,909
6363?? +(64200...)	STRUCTURE LEASE/RENT	574,040	620,522	(46,483)	(7%)	1,233,881
6368?? +(64100...)	USE AGMT AND OTHER RENT	22,426	23,150	(724)	(3%)	46,300
6885?? +(68861...)	UTILITY PASS THRU & PRODUCT SALES	290,418	317,259	(26,841)	(8%)	634,519
6880?? +(69000...)	MISC & INTERDEPT REVENUE	10,476	7,425	3,051	41%	14,850
	TOTAL OPERATING REVENUES	3,859,421	4,566,530	(707,108)	(15%)	9,154,135
OPERATING EXPENSES						
7010?? -(70100...)	SALARIES, WAGES & BENEFITS	1,508,848	1,557,552	(48,704)	(3%)	3,155,104
(702001 TO 702...)	SUPPLIES	137,539	176,795	(39,256)	(22%)	352,290
(705001 TO 705...)	OUTSIDE SERVICES	427,244	515,100	(87,856)	(17%)	1,030,200
705026 +(70503...)	PUBLIC INFORMATION	13,837	16,250	(2,413)	(15%)	32,500
705031 +(70500...)	MARKETING	10,654	33,550	(22,896)	(68%)	67,100
75750? +(70810...)	COMMUNITY RELATIONS	0	5,500	(5,500)	(100%)	11,000
705007 +(7571?...	ADS, DUES & PUBLICATIONS	41,387	31,338	10,049	32%	44,328
7570?? -(757004)	TRAVEL MEETINGS	22,769	39,925	(17,156)	(43%)	79,350
708105 +(75700...)	TRAVEL/TRAINING	44,449	31,331	13,118	42%	60,862
708101 +(75730...)	PROMOTIONAL HOSTING	4,692	7,350	(2,658)	(36%)	14,700
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	424,315	421,558	2,757	1%	843,117
732301 +(73250...)	UTILITY (Pass Thru) & COST OF GOODS SOLD	213,881	264,815	(50,934)	(19%)	529,630
(768100 TO 768...)	OTHER EXPENSES (Misc & Interdept)	15,451	17,641	(2,190)	(12%)	35,282
768199	CONTINGENCY	0	75,000	(75,000)	(100%)	150,000
770010 +(77002...)	MAINTENANCE LABOR & BENEFITS	365,777	372,131	(6,354)	(2%)	744,262
770011 +(77001...)	MAINTENANCE (Materials & Services)	175,679	177,980	(2,301)	(1%)	355,960
	TOTAL OPERATING EXPENSES	3,406,522	3,743,817	(337,295)	(9%)	7,505,685
	OPERATING SURPLUS (DEFICIT) (before Depr)	452,900	822,713	(369,813)	(45%)	1,648,450
(799100 TO 799...)	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	1,006,195	951,924	54,271	6%	1,903,848
	OPERATING SURPLUS (DEFICIT) (after Depr)	(553,295)	(129,211)	(424,084)	328%	(255,398)
NON-OP GENERAL REVENUES						
(901001 TO 901...)	INTEREST EARNINGS	163,920	143,995	19,925	14%	287,989
9025?? +(91000...)	OTHER TAX RECEIPTS	87,008	62,500	24,508	39%	125,000
901021 +(90120...)	MISC NON OP REVENUES	13,828	27,185	(13,357)	(49%)	54,370
93?? +(93000...)	GRANTS - OPERATIONS	0	0	0	0%	1,500,000
920100	PASSENGER FACILITY CHARGES (PFC'S)	692	1,000	(308)	(31%)	2,000
903?? +(904??...	GAIN (LOSS) & SPECIAL ITEMS	(77,223)	0	(77,223)	0%	0
	TOTAL NON-OP GENERAL REV	188,224	234,680	(46,455)	(20%)	1,969,359
NON-OP GENERAL EXPENSES						
981??	ENVIRONMENTAL	(384,738)	1,062,500	(1,447,238)	(136%)	2,125,000
(960000 TO 980???)	MISC NON OP EXPENSE	1,397	82,500	(81,103)	(98%)	165,000
	TOTAL NON-OP GENERAL EXP	(383,341)	1,145,000	(1,528,341)	(133%)	2,290,000
	NET NON-OP GENERAL SURPLUS (DEFICIT)	571,565	(910,320)	1,481,885	(163%)	(320,641)
NON-OP CAPITAL REVENUES						
(902000 TO 902020)	PROPERTY TAX RECEIPTS	713,400	713,613	(213)	0%	1,427,225
94???? +(93000...)	GRANTS - CAPITAL	2,367	1,005,000	(1,002,633)	(100%)	2,716,500
	TOTAL NON-OP CAPITAL REV	715,767	1,718,613	(1,002,846)	(58%)	4,143,725
NON-OP CAPITAL EXPENSES						
951??	BOND COSTS & INTEREST EXPENSE	187,516	195,284	(7,768)	(4%)	390,568
	TOTAL NON-OP CAPITAL EXP	187,516	195,284	(7,768)	(4%)	390,568
	NET NON-OP CAPITAL SURPLUS (DEFICIT)	528,251	1,523,329	(995,077)	(65%)	3,753,157
	NET NON-OP SURPLUS (DEFICIT)	1,099,816	613,008	486,808	79%	3,432,516
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,552,716	1,435,721	116,995	8%	5,080,966
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	546,521	483,797	62,724	13%	3,177,118

**Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015**

ACCT		<i>June 2015 Variance Report</i>				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
OPERATING REVENUES						
6011??	DOCKAGE	459,974	575,049	(115,075)	(20%)	1,150,097
6021??	WHARFAGE	286,909	410,800	(123,891)	(30%)	821,600
6031?? +(607000)	SERVICE & FACILITIES	168,609	250,860	(82,251)	(33%)	501,720
6016??	MT HANDLING	2,240	1,250	990	79%	2,500
6041??	LABOR SERVICES / SECURITY FEE	72,862	91,125	(18,263)	(20%)	182,250
641800 +(64200...	OTHER USER FEES	26	500	(474)	(95%)	1,000
687?? +(61580...	EQUIPMENT RENTAL	15,747	7,500	8,247	110%	15,000
6361?? +(64600...	LAND LEASE/RENT	28,928	23,625	5,303	22%	47,251
6363?? +(64200...	STRUCTURE LEASE/RENT	69,737	87,855	(18,118)	(21%)	175,708
6885?? +(68861...	UTILITY PASS THRU & PRODUCT SALES	34,545	57,369	(22,824)	(40%)	114,739
6880?? +(69000...	MISC & INTERDEPT REVENUE	143	750	(607)	(81%)	1,500
	TOTAL OPERATING REVENUES	1,139,720	1,506,683	(366,963)	(24%)	3,013,365
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	138,130	151,032	(12,902)	(9%)	302,064
(702001 TO 702...	SUPPLIES	2,982	6,000	(3,018)	(50%)	12,000
(705001 TO 705...	OUTSIDE SERVICES	33,157	40,000	(6,843)	(17%)	80,000
705007 +(7571?...	ADS, DUES & PUBLICATIONS	1,418	1,510	(92)	(6%)	3,020
7570?? -(757004)	TRAVEL MEETINGS	454	750	(296)	(40%)	1,500
708105 +(75700...	TRAVEL/TRAINING	1,849	1,250	599	48%	2,500
708101 +(75730...	PROMOTIONAL HOSTING	720	250	470	188%	500
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	48,762	51,455	(2,693)	(5%)	102,909
732301 +(73250...	UTILITY (Pass Thru) & COST OF GOODS SOLD	28,502	45,896	(17,394)	(38%)	91,792
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	1,199	2,500	(1,301)	(52%)	5,000
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	51,653	73,196	(21,542)	(29%)	146,391
770011 +(77001...	MAINTENANCE (Materials & Services)	5,723	15,975	(10,252)	(64%)	31,950
	TOTAL OPERATING EXPENSES	314,549	389,813	(75,264)	(19%)	779,626
	OPERATING SURPLUS (DEFICIT) (before Depr)	825,171	1,116,870	(291,699)	(26%)	2,233,739
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	137,206	137,202	4	0%	274,404
	OPERATING SURPLUS (DEFICIT) (after Depr)	687,965	979,668	(291,703)	(30%)	1,959,335
NON-OP CAPITAL REVENUES						
94???? +(93000...	GRANTS - CAPITAL	0	825,000	(825,000)	(100%)	1,650,000
	TOTAL NON-OP CAPITAL REV	0	825,000	(825,000)	(100%)	1,650,000
	NET NON-OP CAPITAL SURPLUS (DEFICIT)	0	825,000	(825,000)	(100%)	1,650,000
	NET NON-OP SURPLUS (DEFICIT)	0	825,000	(825,000)	(100%)	1,650,000
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	825,171	1,941,870	(1,116,699)	(58%)	3,883,739
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	687,965	1,804,668	(1,116,703)	(62%)	3,609,335

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING REVENUES						
6151?? +(61500...	MARINA & YARD FEES	96,187	85,350	10,837	13%	170,700
687???(61580...	EQUIPMENT RENTAL	61,647	52,000	9,647	19%	104,000
6361?? +(64600...	LAND LEASE/RENT	40,775	40,775	0	0%	81,550
6363?? +(64200...	STRUCTURE LEASE/RENT	14,942	7,539	7,403	98%	15,079
6368?? +(64100...	USE AGMT AND OTHER RENT	21,281	20,600	681	3%	41,200
6885?? +(68861...	UTILITY PASS THRU & PRODUCT SALES	1,523	1,000	523	52%	2,000
	TOTAL OPERATING REVENUES	236,355	207,264	29,091	14%	414,529
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	33,254	37,641	(4,388)	(12%)	75,283
(702001 TO 702...	SUPPLIES	7,123	3,000	4,123	137%	6,000
(705001 TO 705...	OUTSIDE SERVICES	40,595	45,750	(5,155)	(11%)	91,500
705026 +(70503...	PUBLIC INFORMATION	1,200	1,250	(50)	(4%)	2,500
705007 +(7571?...	ADS, DUES & PUBLICATIONS	0	300	(300)	(100%)	600
7570?? -(757004)	TRAVEL MEETINGS	55	250	(195)	(78%)	500
708105 +(75700...	TRAVEL/TRAINING	0	250	(250)	(100%)	500
708101 +(75730...	PROMOTIONAL HOSTING	66	250	(184)	(74%)	500
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	15,301	14,566	735	5%	29,132
732301 +(73250...	UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,000	(1,000)	(100%)	2,000
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	460	500	(40)	(8%)	1,000
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	23,514	18,608	4,906	26%	37,216
770011 +(77001...	MAINTENANCE (Materials & Services)	12,322	10,000	2,322	23%	20,000
	TOTAL OPERATING EXPENSES	133,890	133,365	524	0%	266,731
	OPERATING SURPLUS (DEFICIT) (before Depr)	102,466	73,899	28,567	39%	147,798
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	32,025	10,560	21,465	203%	21,120
	OPERATING SURPLUS (DEFICIT) (after Depr)	70,441	63,339	7,102	11%	126,678
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	102,466	73,899	28,567	39%	147,798
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	70,441	63,339	7,102	11%	126,678

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT		June 2015 Variance Report				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
OPERATING REVENUES						
6210?? + (60600...	LOG YARD STAGING	44,612	25,392	19,220	76%	50,784
6211?? + (60840...	LOG YARD LAND SERVICES	212,394	472,721	(260,327)	(55%)	945,442
6212?? + (60800...	LOG YARD WATER SERVICES	123,130	117,886	5,244	4%	235,772
641800 + (64200...	OTHER USER FEES	0	11,250	(11,250)	(100%)	22,500
687??? + (61580...	EQUIPMENT RENTAL	80,217	104,100	(23,883)	(23%)	208,200
6361?? + (64600...	LAND LEASE/RENT	16,030	45,057	(29,027)	(64%)	90,115
6363?? + (64200...	STRUCTURE LEASE/RENT	21,863	21,863	0	0%	21,863
6885?? + (68861...	UTILITY PASS THRU & PRODUCT SALES	32,812	31,440	1,372	4%	62,880
6880?? + (69000...	MISC & INTERDEPT REVENUE	2,780	500	2,280	456%	1,000
	TOTAL OPERATING REVENUES	533,838	830,209	(296,372)	(36%)	1,638,556
OPERATING EXPENSES						
7010?? - (70100...	SALARIES, WAGES & BENEFITS	247,080	273,495	(26,415)	(10%)	546,990
702001 TO 702...	SUPPLIES	42,253	79,000	(36,747)	(47%)	158,000
705001 TO 705...	OUTSIDE SERVICES	4,348	22,500	(18,152)	(81%)	45,000
705026 + (70503...	PUBLIC INFORMATION	157	0	157	0%	0
705031 + (70500...	MARKETING	1,500	750	750	100%	1,500
7570?? - (757004)	TRAVEL MEETINGS	1,870	500	1,370	274%	500
708105 + (75700...	TRAVEL/TRAINING	1,387	2,300	(913)	(40%)	2,800
708101 + (75730...	PROMOTIONAL HOSTING	1,767	1,850	(83)	(4%)	3,700
736303 + (73647...	RENT, UTILITIES, INSURANCE, TAXES	50,617	43,273	7,345	17%	86,545
732301 + (73250...	UTILITY (Pass Thru) & COST OF GOODS SOLD	14,368	26,969	(12,601)	(47%)	53,938
768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	2,258	3,000	(743)	(25%)	6,000
770010 + (77002...	MAINTENANCE LABOR & BENEFITS	59,494	73,382	(13,889)	(19%)	146,765
770011 + (77001...	MAINTENANCE (Materials & Services)	73,479	42,400	31,079	73%	84,800
	TOTAL OPERATING EXPENSES	500,579	569,419	(68,840)	(12%)	1,136,538
	OPERATING SURPLUS (DEFICIT) (before Depr)	33,259	260,790	(227,531)	(87%)	502,018
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	150,190	139,380	10,810	8%	278,760
	OPERATING SURPLUS (DEFICIT) (after Depr)	(116,931)	121,410	(238,342)	(196%)	223,258
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	33,259	260,790	(227,531)	(87%)	502,018
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	(116,931)	121,410	(238,342)	(196%)	223,258

**Port of Port Angeles
AIRPORTS (31, 32, 33)
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015**

ACCT	<i>June 2015 Variance Report</i>					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING REVENUES						
641001 +(641004)	LANDING/PARKING FEES	3,038	2,000	1,038	52%	4,000
636105 +(63641...	HANGAR/TIE DOWN	46,186	49,250	(3,064)	(6%)	98,500
641800 +(64200...	OTHER USER FEES	2,811	3,450	(639)	(19%)	6,900
6361?? +(64600...	LAND LEASE/RENT	146,950	173,112	(26,162)	(15%)	396,135
6363?? +(64200...	STRUCTURE LEASE/RENT	419,714	452,214	(32,500)	(7%)	919,129
6368?? +(64100...	USE AGMT AND OTHER RENT	1,145	2,150	(1,005)	(47%)	4,300
6885?? +(68861...	UTILITY PASS THRU & PRODUCT SALES	2,716	6,200	(3,484)	(56%)	12,400
6880?? +(69000...	MISC & INTERDEPT REVENUE	5,027	125	4,902	3,922%	250
	TOTAL OPERATING REVENUES	627,588	688,502	(60,914)	(9%)	1,441,614
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	98,303	118,188	(19,885)	(17%)	236,375
(702001 TO 702...	SUPPLIES	7,597	6,283	1,313	21%	11,267
(705001 TO 705...	OUTSIDE SERVICES	72,834	44,550	28,284	63%	89,100
705026 +(70503...	PUBLIC INFORMATION	606	250	356	143%	500
705031 +(70500...	MARKETING	575	3,488	(2,913)	(84%)	6,975
75750? +(70810...	COMMUNITY RELATIONS	0	250	(250)	(100%)	500
705007 +(7571?...	ADS, DUES & PUBLICATIONS	250	542	(292)	(54%)	1,084
7570?? -(757004)	TRAVEL MEETINGS	166	750	(584)	(78%)	1,500
708105 +(75700...	TRAVEL/TRAINING	2,590	1,250	1,340	107%	2,500
708101 +(75730...	PROMOTIONAL HOSTING	216	0	216	0%	0
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	116,902	123,819	(6,917)	(6%)	247,639
732301 +(73250...	UTILITY (Pass Thru) & COST OF GOODS SOLD	2,389	3,900	(1,511)	(39%)	7,800
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	997	399	598	150%	799
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	100,568	102,035	(1,467)	(1%)	204,069
770011 +(77001...	MAINTENANCE (Materials & Services)	20,589	51,695	(31,106)	(60%)	103,390
	TOTAL OPERATING EXPENSES	424,583	457,399	(32,816)	(7%)	913,498
	OPERATING SURPLUS (DEFICIT) (before Depr)	203,004	231,103	(28,098)	(12%)	528,116
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	362,252	343,092	19,160	6%	686,184
	OPERATING SURPLUS (DEFICIT) (after Depr)	(159,248)	(111,989)	(47,259)	42%	(158,068)
NON-OP CAPITAL REVENUES						
94???? +(93000...	GRANTS - CAPITAL	2,367	180,000	(177,633)	(99%)	1,066,500
	TOTAL NON-OP CAPITAL REV	2,367	180,000	(177,633)	(99%)	1,066,500
	NET NON-OP CAPITAL SURPLUS (DEFICIT)	2,367	180,000	(177,633)	(99%)	1,066,500
	NET NON-OP SURPLUS (DEFICIT)	2,367	180,000	(177,633)	(99%)	1,066,500
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	205,371	411,103	(205,731)	(50%)	1,594,616
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	(156,881)	68,011	(224,892)	(331%)	908,432

Port of Port Angeles
FAIRCHILD AIRPORT
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
641001 +(641004)	3,038	2,000	1,038	52%	4,000
636105 +(63641...)	38,629	41,450	(2,821)	(7%)	82,900
641800 +(64200...)	2,811	3,450	(639)	(19%)	6,900
6361?? +(64600...)	21,701	22,088	(387)	(2%)	44,178
6363?? +(64200...)	38,136	38,354	(218)	(1%)	76,708
6368?? +(64100...)	57	2,150	(2,093)	(97%)	4,300
6885?? +(68861...)	2,416	5,900	(3,484)	(59%)	11,800
6880?? +(69000...)	5,362	125	5,237	4,190%	250
TOTAL OPERATING REVENUES	112,150	115,517	(3,366)	(3%)	231,036
OPERATING EXPENSES					
7010?? -(70100...)	71,651	76,032	(4,381)	(6%)	152,065
(702001 TO 702...)	7,066	4,650	2,416	52%	8,000
(705001 TO 705...)	54,214	8,750	45,464	520%	17,500
705026 +(70503...)	587	250	337	135%	500
705031 +(70500...)	575	1,300	(725)	(56%)	2,600
75750? +(70810...)	0	250	(250)	(100%)	500
705007 +(7571?...	250	200	50	25%	400
7570?? -(757004)	166	750	(584)	(78%)	1,500
708105 +(75700...)	2,590	500	2,090	418%	1,000
708101 +(75730...)	216	0	216	0%	0
736303 +(7364?...	77,647	77,307	340	0%	154,614
732301 +(73250...)	2,389	3,900	(1,511)	(39%)	7,800
(768100 TO 768...)	847	350	497	142%	699
770010 +(77002...)	73,684	73,458	226	0%	146,916
770011 +(77001...)	9,047	11,770	(2,723)	(23%)	23,540
TOTAL OPERATING EXPENSES	300,929	259,467	41,462	16%	517,634
OPERATING SURPLUS (DEFICIT) (before Depr)	(188,779)	(143,950)	(44,828)	31%	(286,598)
(799100 TO 799...)	0	0	0	0%	0
799800	204,805	185,664	19,141	10%	371,328
OPERATING SURPLUS (DEFICIT) (after Depr)	(393,584)	(329,614)	(63,969)	19%	(657,926)
NON-OP CAPITAL REVENUES					
94???? +(93000...)	2,367	180,000	(177,633)	(99%)	1,066,500
TOTAL NON-OP CAPITAL REV	2,367	180,000	(177,633)	(99%)	1,066,500
NET NON-OP CAPITAL SURPLUS (DEFICIT)	2,367	180,000	(177,633)	(99%)	1,066,500
NET NON-OP SURPLUS (DEFICIT)	2,367	180,000	(177,633)	(99%)	1,066,500
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(186,412)	36,050	(222,461)	(617%)	779,902
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(391,217)	(149,614)	(241,602)	161%	408,574

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT		June 2015 Variance Report				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
OPERATING REVENUES						
6361?? +(64600...	LAND LEASE/RENT	125,249	151,025	(25,775)	(17%)	351,957
6363?? +(64200...	STRUCTURE LEASE/RENT	381,578	413,861	(32,283)	(8%)	842,421
6368?? +(64100...	USE AGMT AND OTHER RENT	1,088	0	1,088	0%	0
6880?? +(69000...	MISC & INTERDEPT REVENUE	(345)	0	(345)	0%	0
	TOTAL OPERATING REVENUES	507,570	564,885	(57,315)	(10%)	1,194,378
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	24,596	38,962	(14,366)	(37%)	77,923
(702001 TO 702...	SUPPLIES	531	1,533	(1,003)	(65%)	3,067
(705001 TO 705...	OUTSIDE SERVICES	16,820	33,250	(16,430)	(49%)	66,500
705026 +(70503...	PUBLIC INFORMATION	20	0	20	0%	0
705031 +(70500...	MARKETING	0	2,187	(2,187)	(100%)	4,375
705007 +(7571?...	ADS, DUES & PUBLICATIONS	0	342	(342)	(100%)	684
708105 +(75700...	TRAVEL/TRAINING	0	750	(750)	(100%)	1,500
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	30,401	42,985	(12,584)	(29%)	85,970
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	151	0	151	0%	0
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	25,135	25,918	(783)	(3%)	51,836
770011 +(77001...	MAINTENANCE (Materials & Services)	11,542	33,375	(21,833)	(65%)	66,750
	TOTAL OPERATING EXPENSES	109,196	179,303	(70,107)	(39%)	358,605
	OPERATING SURPLUS (DEFICIT) (before Depr)	398,375	385,582	12,792	3%	835,773
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	155,598	155,580	18	0%	311,160
	OPERATING SURPLUS (DEFICIT) (after Depr)	242,777	230,002	12,775	6%	524,613
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	398,375	385,582	12,792	3%	835,773
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	242,777	230,002	12,775	6%	524,613

Port of Port Angeles
SEKIU AIRPORT
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT		June 2015 Variance Report				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
OPERATING REVENUES						
636105 +(63641...	HANGAR/TIE DOWN	7,557	7,800	(243)	(3%)	15,600
6885?? +(68861...	UTILITY PASS THRU & PRODUCT SALES	300	300	0	0%	600
6880?? +(69000...	MISC & INTERDEPT REVENUE	10	0	10	0%	0
	TOTAL OPERATING REVENUES	7,867	8,100	(233)	(3%)	16,200
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	2,056	3,194	(1,138)	(36%)	6,387
(702001 TO 702...	SUPPLIES	0	100	(100)	(100%)	200
(705001 TO 705...	OUTSIDE SERVICES	1,800	2,550	(750)	(29%)	5,100
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	8,855	3,527	5,327	151%	7,055
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	0	50	(50)	(100%)	100
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	1,748	2,658	(910)	(34%)	5,317
770011 +(77001...	MAINTENANCE (Materials & Services)	0	6,550	(6,550)	(100%)	13,100
	TOTAL OPERATING EXPENSES	14,459	18,629	(4,171)	(22%)	37,259
	OPERATING SURPLUS (DEFICIT) (before Depr)	(6,592)	(10,529)	3,938	(37%)	(21,059)
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	1,849	1,848	1	0%	3,696
	OPERATING SURPLUS (DEFICIT) (after Depr)	(8,441)	(12,377)	3,936	(32%)	(24,755)
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	(6,592)	(10,529)	3,938	(37%)	(21,059)
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	(8,441)	(12,377)	3,936	(32%)	(24,755)

**Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015**

ACCT	<i>June 2015 Variance Report</i>					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING REVENUES						
6021??	WHARFAGE	3,311	5,800	(2,489)	(43%)	11,600
(615001 TO 615003)	MOORAGE	880,162	882,250	(2,088)	0%	1,764,500
6151?? + (61500...)	MARINA & YARD FEES	47,504	52,300	(4,796)	(9%)	86,000
687?? + (61580...)	EQUIPMENT RENTAL	8,631	6,400	2,231	35%	12,800
6361?? + (64600...)	LAND LEASE/RENT	3,437	4,317	(880)	(20%)	8,634
6363?? + (64200...)	STRUCTURE LEASE/RENT	28,931	28,665	266	1%	57,330
6885?? + (68861...)	UTILITY PASS THRU & PRODUCT SALES	201,674	199,150	2,524	1%	398,300
6880?? + (69000...)	MISC & INTERDEPT REVENUE	2,510	6,050	(3,540)	(59%)	12,100
	TOTAL OPERATING REVENUES	1,176,160	1,184,932	(8,772)	(1%)	2,351,264
OPERATING EXPENSES						
7010?? - (70100...)	SALARIES, WAGES & BENEFITS	216,740	211,044	5,695	3%	422,089
(702001 TO 702...)	SUPPLIES	13,404	13,900	(496)	(4%)	27,800
(705001 TO 705...)	OUTSIDE SERVICES	94,933	116,100	(21,167)	(18%)	232,200
705026 + (70503...)	PUBLIC INFORMATION	2,943	500	2,443	489%	1,000
705031 + (70500...)	MARKETING	0	4,000	(4,000)	(100%)	8,000
75750? + (70810...)	COMMUNITY RELATIONS	0	250	(250)	(100%)	500
705007 + (7571?...)	ADS, DUES & PUBLICATIONS	1,707	1,050	657	63%	2,100
7570?? - (757004)	TRAVEL MEETINGS	45	500	(455)	(91%)	1,000
708105 + (75700...)	TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	2,000
708101 + (75730...)	PROMOTIONAL HOSTING	45	0	45	0%	0
736303 + (7364?...)	RENT, UTILITIES, INSURANCE, TAXES	85,768	93,613	(7,845)	(8%)	187,226
732301 + (73250...)	UTILITY (Pass Thru) & COST OF GOODS SOLD	151,473	165,500	(14,027)	(8%)	331,000
(768100 TO 768...)	OTHER EXPENSES (Misc & Interdept)	4,376	4,000	376	9%	8,000
770010 + (77002...)	MAINTENANCE LABOR & BENEFITS	52,564	50,455	2,109	4%	100,910
770011 + (77001...)	MAINTENANCE (Materials & Services)	25,535	36,840	(11,305)	(31%)	73,680
	TOTAL OPERATING EXPENSES	649,532	698,753	(49,220)	(7%)	1,397,505
	OPERATING SURPLUS (DEFICIT) (before Depr)	526,628	486,179	40,448	8%	953,759
(799100 TO 799...)	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	276,425	275,430	995	0%	550,860
	OPERATING SURPLUS (DEFICIT) (after Depr)	250,203	210,749	39,454	19%	402,899
NON-OP GENERAL REVENUES						
(901001 TO 901...)	INTEREST EARNINGS	680	0	680	0%	0
	TOTAL NON-OP GENERAL REV	680	0	680	0%	0
	NET NON-OP GENERAL SURPLUS (DEFICIT)	680	0	680	0%	0
	NET NON-OP SURPLUS (DEFICIT)	680	0	680	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	527,308	486,179	41,129	8%	953,759
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	250,883	210,749	40,134	19%	402,899

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING REVENUES						
6021??	WHARFAGE	3,010	5,000	(1,990)	(40%)	10,000
(615001 TO 615003)	MOORAGE	506,728	509,350	(2,622)	(1%)	1,018,700
6151?? + (61500...)	MARINA & YARD FEES	21,495	23,300	(1,805)	(8%)	38,100
687?? + (61580...)	EQUIPMENT RENTAL	8,631	6,400	2,231	35%	12,800
6361?? + (64600...)	LAND LEASE/RENT	3,437	4,317	(880)	(20%)	8,634
6363?? + (64200...)	STRUCTURE LEASE/RENT	738	2,190	(1,452)	(66%)	4,380
6885?? + (68861...)	UTILITY PASS THRU & PRODUCT SALES	69,749	73,650	(3,901)	(5%)	147,300
6880?? + (69000...)	MISC & INTERDEPT REVENUE	2,385	3,200	(815)	(25%)	6,400
	TOTAL OPERATING REVENUES	616,174	627,407	(11,233)	(2%)	1,246,314
OPERATING EXPENSES						
7010?? - (70100...)	SALARIES, WAGES & BENEFITS	36,531	48,255	(11,724)	(24%)	96,510
(702001 TO 702...)	SUPPLIES	7,944	6,500	1,444	22%	13,000
(705001 TO 705...)	OUTSIDE SERVICES	88,943	107,750	(18,807)	(17%)	215,500
705026 + (70503...)	PUBLIC INFORMATION	1,948	250	1,697	679%	500
705031 + (70500...)	MARKETING	0	2,250	(2,250)	(100%)	4,500
705007 + (7571?...	ADS, DUES & PUBLICATIONS	1,069	700	369	53%	1,400
7570?? - (757004)	TRAVEL MEETINGS	0	250	(250)	(100%)	500
708105 + (75700...)	TRAVEL/TRAINING	0	500	(500)	(100%)	1,000
736303 + (7364?...	RENT, UTILITIES, INSURANCE, TAXES	49,472	57,469	(7,996)	(14%)	114,938
732301 + (73250...)	UTILITY (Pass Thru) & COST OF GOODS SOLD	50,836	46,550	4,286	9%	93,100
(768100 TO 768...)	OTHER EXPENSES (Misc & Interdept)	43	250	(207)	(83%)	500
770010 + (77002...)	MAINTENANCE LABOR & BENEFITS	28,236	27,833	404	1%	55,665
770011 + (77001...)	MAINTENANCE (Materials & Services)	5,429	11,480	(6,051)	(53%)	22,960
	TOTAL OPERATING EXPENSES	270,450	310,037	(39,586)	(13%)	620,073
	OPERATING SURPLUS (DEFICIT) (before Depr)	345,724	317,371	28,353	9%	626,241
(799100 TO 799...)	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	172,738	173,430	(692)	0%	346,860
	OPERATING SURPLUS (DEFICIT) (after Depr)	172,985	143,941	29,045	20%	279,381
NON-OP GENERAL REVENUES						
(901001 TO 901...)	INTEREST EARNINGS	680	0	680	0%	0
	TOTAL NON-OP GENERAL REV	680	0	680	0%	0
	NET NON-OP GENERAL SURPLUS (DEFICIT)	680	0	680	0%	0
	NET NON-OP SURPLUS (DEFICIT)	680	0	680	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	346,404	317,371	29,033	9%	626,241
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	173,666	143,941	29,725	21%	279,381

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING REVENUES						
6021??	WHARFAGE	301	800	(499)	(62%)	1,600
(615001 TO 615003)	MOORAGE	373,434	372,900	534	0%	745,800
6151?? +(61500...	MARINA & YARD FEES	26,009	29,000	(2,991)	(10%)	47,900
6363?? +(64200...	STRUCTURE LEASE/RENT	28,193	26,475	1,718	6%	52,950
6885?? +(68861...	UTILITY PASS THRU & PRODUCT SALES	131,925	125,500	6,425	5%	251,000
6880?? +(69000...	MISC & INTERDEPT REVENUE	125	2,850	(2,725)	(96%)	5,700
	TOTAL OPERATING REVENUES	559,986	557,525	2,461	0%	1,104,950
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	180,209	162,789	17,419	11%	325,579
(702001 TO 702...	SUPPLIES	5,460	7,400	(1,940)	(26%)	14,800
(705001 TO 705...	OUTSIDE SERVICES	5,991	8,350	(2,359)	(28%)	16,700
705026 +(70503...	PUBLIC INFORMATION	996	250	745	298%	500
705031 +(70500...	MARKETING	0	1,750	(1,750)	(100%)	3,500
75750? +(70810...	COMMUNITY RELATIONS	0	250	(250)	(100%)	500
705007 +(7571?...	ADS, DUES & PUBLICATIONS	638	350	288	82%	700
7570?? -(757004)	TRAVEL MEETINGS	45	250	(205)	(82%)	500
708105 +(75700...	TRAVEL/TRAINING	0	500	(500)	(100%)	1,000
708101 +(75730...	PROMOTIONAL HOSTING	45	0	45	0%	0
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	36,295	36,144	151	0%	72,288
732301 +(73250...	UTILITY (Pass Thru) & COST OF GOODS SOLD	100,638	118,950	(18,312)	(15%)	237,900
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	4,333	3,750	583	16%	7,500
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	23,828	22,622	1,206	5%	45,245
770011 +(77001...	MAINTENANCE (Materials & Services)	20,105	25,360	(5,255)	(21%)	50,720
	TOTAL OPERATING EXPENSES	378,583	388,716	(10,133)	(3%)	777,432
	OPERATING SURPLUS (DEFICIT) (before Depr)	181,404	168,809	12,595	7%	327,518
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	103,686	102,000	1,686	2%	204,000
	OPERATING SURPLUS (DEFICIT) (after Depr)	77,717	66,809	10,908	16%	123,518
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	181,404	168,809	12,595	7%	327,518
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	77,717	66,809	10,908	16%	123,518

Port of Port Angeles
BOAT YARD
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT		June 2015 Variance Report				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)		0	0	0	0%	0

Port of Port Angeles
PUBLIC BOAT RAMPS
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
770010 +(77002...	499	0	499	0%	0
	499	0	499	0%	0
	(499)	0	(499)	0%	0
(799100 TO 799... 799800	0	0	0	0%	0
	0	0	0	0%	0
	(499)	0	(499)	0%	0
	0	0	0	0%	0
	(499)	0	(499)	0%	0
	(499)	0	(499)	0%	0

Port of Port Angeles
 RENTAL PROPERTY
 Account Summary: Budget to Actual Variance
 For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING REVENUES						
641800 +(64200...	OTHER USER FEES	464	406	59	15%	811
6361?? +(64600...	LAND LEASE/RENT	109,281	103,648	5,633	5%	204,224
6363?? +(64200...	STRUCTURE LEASE/RENT	18,853	22,386	(3,533)	(16%)	44,772
6368?? +(64100...	USE AGMT AND OTHER RENT	0	400	(400)	(100%)	800
6885?? +(68861...	UTILITY PASS THRU & PRODUCT SALES	17,148	22,100	(4,952)	(22%)	44,200
	TOTAL OPERATING REVENUES	145,745	148,939	(3,194)	(2%)	294,807
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	21,780	14,607	7,173	49%	29,213
(702001 TO 702...	SUPPLIES	666	512	155	30%	1,023
(705001 TO 705...	OUTSIDE SERVICES	10,161	3,750	6,411	171%	7,500
705026 +(70503...	PUBLIC INFORMATION	764	0	764	0%	0
705031 +(70500...	MARKETING	0	312	(312)	(100%)	625
705007 +(7571?...	ADS, DUES & PUBLICATIONS	881	114	767	673%	228
708105 +(75700...	TRAVEL/TRAINING	1,556	250	1,306	522%	500
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	16,397	9,583	6,814	71%	19,166
732301 +(73250...	UTILITY (Pass Thru) & COST OF GOODS SOLD	17,148	21,550	(4,402)	(20%)	43,100
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	20,612	8,640	11,972	139%	17,279
770011 +(77001...	MAINTENANCE (Materials & Services)	5,541	11,125	(5,584)	(50%)	22,250
	TOTAL OPERATING EXPENSES	95,506	70,442	25,064	36%	140,884
	OPERATING SURPLUS (DEFICIT) (before Depr)	50,240	78,497	(28,258)	(36%)	153,923
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	2,811	2,820	(9)	0%	5,640
	OPERATING SURPLUS (DEFICIT) (after Depr)	47,429	75,677	(28,248)	(37%)	148,283
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	50,240	78,497	(28,258)	(36%)	153,923
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	47,429	75,677	(28,248)	(37%)	148,283

Port of Port Angeles
 THE LANDING PROPERTY
 Account Summary: Budget to Actual Variance
 For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
(799100 TO 799...					
799800					
ALLOCATED EXPENSES	0	0	0	0%	0
DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0

Port of Port Angeles
MECHANICAL MAINTENANCE
 Account Summary: Budget to Actual Variance
 For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	19,747	17,512	2,235	13%	35,024
(702001 TO 702...	SUPPLIES	12,065	7,500	4,565	61%	15,000
(705001 TO 705...	OUTSIDE SERVICES	5,065	2,500	2,565	103%	5,000
705007 +(7571?...	ADS, DUES & PUBLICATIONS	939	0	939	0%	0
7570?? -(757004)	TRAVEL MEETINGS	145	0	145	0%	0
708105 +(75700...	TRAVEL/TRAINING	2,795	500	2,295	459%	1,000
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	12,253	10,815	1,437	13%	21,631
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	228	42	186	448%	83
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	11,348	9,888	1,459	15%	19,777
770011 +(77001...	MAINTENANCE (Materials & Services)	7,206	2,200	5,006	228%	4,400
	TOTAL OPERATING EXPENSES	71,792	50,958	20,834	41%	101,915
	OPERATING SURPLUS (DEFICIT) (before Depr)	(71,792)	(50,958)	(20,834)	41%	(101,915)
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	12,980	12,978	2	0%	25,956
	OPERATING SURPLUS (DEFICIT) (after Depr)	(84,772)	(63,936)	(20,836)	33%	(127,871)
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	(71,792)	(50,958)	(20,834)	41%	(101,915)
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	(84,772)	(63,936)	(20,836)	33%	(127,871)

Port of Port Angeles
FACILITIES MAINTENANCE
 Account Summary: Budget to Actual Variance
 For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report					
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET	
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	55,221	32,505	22,716	70%	65,010
(702001 TO 702...	SUPPLIES	16,077	22,100	(6,023)	(27%)	44,200
(705001 TO 705...	OUTSIDE SERVICES	4,482	3,350	1,132	34%	6,700
705007 +(7571?...	ADS, DUES & PUBLICATIONS	324	475	(151)	(32%)	950
7570?? -(757004)	TRAVEL MEETINGS	0	250	(250)	(100%)	500
708105 +(75700...	TRAVEL/TRAINING	2,655	4,525	(1,870)	(41%)	9,050
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	10,878	10,087	791	8%	20,174
(768100 TO 768...	OTHER EXPENSES (Misc & Interdept)	1,547	2,200	(654)	(30%)	4,400
770010 +(77002...	MAINTENANCE LABOR & BENEFITS	33,915	23,558	10,358	44%	47,115
770011 +(77001...	MAINTENANCE (Materials & Services)	20,666	6,525	14,141	217%	13,050
	TOTAL OPERATING EXPENSES	145,765	105,575	40,190	38%	211,149
	OPERATING SURPLUS (DEFICIT) (before Depr)	(145,765)	(105,575)	(40,190)	38%	(211,149)
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	18,574	18,576	(2)	0%	37,152
	OPERATING SURPLUS (DEFICIT) (after Depr)	(164,338)	(124,151)	(40,188)	32%	(248,301)
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	(145,765)	(105,575)	(40,190)	38%	(211,149)
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	(164,338)	(124,151)	(40,188)	32%	(248,301)

Port of Port Angeles
A&G (80, 81)
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
6880?? +(69000...	15	0	15	0%	0
TOTAL OPERATING REVENUES	15	0	15	0%	0
OPERATING EXPENSES					
7010?? -(70100...	678,594	701,528	(22,934)	(3%)	1,443,056
(702001 TO 702...	35,370	38,500	(3,130)	(8%)	77,000
(705001 TO 705...	161,668	236,600	(74,932)	(32%)	473,200
705026 +(70503...	8,167	14,250	(6,083)	(43%)	28,500
705031 +(70500...	8,579	25,000	(16,421)	(66%)	50,000
75750? +(70810...	0	5,000	(5,000)	(100%)	10,000
705007 +(7571?...	35,869	27,347	8,522	31%	36,346
7570?? -(757004)	20,035	36,925	(16,890)	(46%)	73,850
708105 +(75700...	31,617	20,006	11,611	58%	40,012
708101 +(75730...	1,878	5,000	(3,122)	(62%)	10,000
736303 +(7364?...	67,436	64,347	3,088	5%	128,695
(768100 TO 768...	4,388	5,000	(612)	(12%)	10,000
768199	0	75,000	(75,000)	(100%)	150,000
770010 +(77002...	12,109	12,370	(261)	(2%)	24,740
770011 +(77001...	4,618	1,220	3,398	279%	2,440
TOTAL OPERATING EXPENSES	1,070,327	1,268,093	(197,767)	(16%)	2,557,839
OPERATING SURPLUS (DEFICIT) (before Depr)	(1,070,312)	(1,268,093)	197,782	(16%)	(2,557,839)
(799100 TO 799...	0	0	0	0%	0
799800	13,732	11,886	1,846	16%	23,772
OPERATING SURPLUS (DEFICIT) (after Depr)	(1,084,043)	(1,279,979)	195,936	(15%)	(2,581,611)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(1,070,312)	(1,268,093)	197,782	(16%)	(2,557,839)
TOTAL NET SURPLUS (DEFICIT) (after Depr)	(1,084,043)	(1,279,979)	195,936	(15%)	(2,581,611)

Port of Port Angeles
 ADMINISTRATIVE & GENERAL
 Account Summary: Budget to Actual Variance
 For the Six Months Ending June 30, 2015

ACCT	June 2015 Variance Report				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
6880?? +(69000...	15	0	15	0%	0
	TOTAL OPERATING REVENUES				
	15	0	15	0%	0
OPERATING EXPENSES					
7010?? -(70100...	592,973	616,679	(23,705)	(4%)	1,273,357
(702001 TO 702...	35,189	38,500	(3,311)	(9%)	77,000
(705001 TO 705...	114,589	159,000	(44,411)	(28%)	318,000
705026 +(70503...	5,107	3,750	1,357	36%	7,500
705007 +(7571?...	26,686	23,652	3,034	13%	28,956
7570?? -(757004)	8,904	10,600	(1,696)	(16%)	21,200
708105 +(75700...	31,430	18,458	12,971	70%	36,917
708101 +(75730...	54	0	54	0%	0
736303 +(7364?...	67,166	64,077	3,088	5%	128,155
(768100 TO 768...	4,388	5,000	(612)	(12%)	10,000
768199	0	75,000	(75,000)	(100%)	150,000
770010 +(77002...	12,109	12,370	(261)	(2%)	24,740
770011 +(77001...	4,618	1,220	3,398	279%	2,440
	TOTAL OPERATING EXPENSES				
	903,213	1,028,307	(125,094)	(12%)	2,078,265
OPERATING SURPLUS (DEFICIT) (before Depr)					
	(903,198)	(1,028,307)	125,109	(12%)	(2,078,265)
(799100 TO 799...	0	0	0	0%	0
799800	13,732	11,886	1,846	16%	23,772
OPERATING SURPLUS (DEFICIT) (after Depr)					
	(916,929)	(1,040,193)	123,263	(12%)	(2,102,037)
NET NON-OP SURPLUS (DEFICIT)					
	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)					
	(903,198)	(1,028,307)	125,109	(12%)	(2,078,265)
TOTAL NET SURPLUS (DEFICIT) (after Depr)					
	(916,929)	(1,040,193)	123,263	(12%)	(2,102,037)

Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT		June 2015 Variance Report				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
OPERATING EXPENSES						
7010?? -(70100...	SALARIES, WAGES & BENEFITS	85,621	84,850	771	1%	169,699
(702001 TO 702...	SUPPLIES	181	0	181	0%	0
(705001 TO 705...	OUTSIDE SERVICES	47,079	77,600	(30,521)	(39%)	155,200
705026 +(70503...	PUBLIC INFORMATION	3,060	10,500	(7,440)	(71%)	21,000
705031 +(70500...	MARKETING	8,579	25,000	(16,421)	(66%)	50,000
75750? +(70810...	COMMUNITY RELATIONS	0	5,000	(5,000)	(100%)	10,000
705007 +(7571?...	ADS, DUES & PUBLICATIONS	9,183	3,695	5,488	149%	7,390
7570?? -(757004)	TRAVEL MEETINGS	11,131	26,325	(15,194)	(58%)	52,650
708105 +(75700...	TRAVEL/TRAINING	187	1,547	(1,360)	(88%)	3,095
708101 +(75730...	PROMOTIONAL HOSTING	1,824	5,000	(3,176)	(64%)	10,000
736303 +(7364?...	RENT, UTILITIES, INSURANCE, TAXES	270	270	0	0%	540
	TOTAL OPERATING EXPENSES	167,114	239,787	(72,673)	(30%)	479,574
	OPERATING SURPLUS (DEFICIT) (before Depr)	(167,114)	(239,787)	72,673	(30%)	(479,574)
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	0	0	0	0%	0
	OPERATING SURPLUS (DEFICIT) (after Depr)	(167,114)	(239,787)	72,673	(30%)	(479,574)
	NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	(167,114)	(239,787)	72,673	(30%)	(479,574)
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	(167,114)	(239,787)	72,673	(30%)	(479,574)

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Six Months Ending June 30, 2015

ACCT		June 2015 Variance Report				ANNUAL BUDGET
		YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	
(799100 TO 799... 799800	ALLOCATED EXPENSES DEPRECIATION (includes donated assets)	0 0	0 0	0 0	0% 0%	0 0
	NON-OP GENERAL REVENUES					
(901001 TO 901... 9025?? +(91000... 901021 +(90120... 93???? -(93000... 920100 903??? +(904??...	INTEREST EARNINGS OTHER TAX RECEIPTS MISC NON OP REVENUES GRANTS - OPERATIONS PASSENGER FACILITY CHARGES (PFC'S) GAIN (LOSS) & SPECIAL ITEMS	163,239 87,008 13,828 0 692 (77,223)	143,995 62,500 27,185 0 1,000 0	19,245 24,508 (13,357) 0 (308) (77,223)	13% 39% (49%) 0% (31%) 0%	287,989 125,000 54,370 1,500,000 2,000 0
	TOTAL NON-OP GENERAL REV	187,544	234,680	(47,135)	(20%)	1,969,359
	NON-OP GENERAL EXPENSES					
981??? (960000 TO 980???)	ENVIRONMENTAL MISC NON OP EXPENSE	(384,738) 1,397	1,062,500 82,500	(1,447,238) (81,103)	(136%) (98%)	2,125,000 165,000
	TOTAL NON-OP GENERAL EXP	(383,341)	1,145,000	(1,528,341)	(133%)	2,290,000
	NET NON-OP GENERAL SURPLUS (DEFICIT)	570,885	(910,320)	1,481,205	(163%)	(320,641)
	NON-OP CAPITAL REVENUES					
(902000 TO 902020)	PROPERTY TAX RECEIPTS	713,400	713,613	(213)	0%	1,427,225
	TOTAL NON-OP CAPITAL REV	713,400	713,613	(213)	0%	1,427,225
	NON-OP CAPITAL EXPENSES					
951???	BOND COSTS & INTEREST EXPENSE	187,516	195,284	(7,768)	(4%)	390,568
	TOTAL NON-OP CAPITAL EXP	187,516	195,284	(7,768)	(4%)	390,568
	NET NON-OP CAPITAL SURPLUS (DEFICIT)	525,884	518,329	7,556	1%	1,036,657
	NET NON-OP SURPLUS (DEFICIT)	1,096,769	(391,992)	1,488,761	(380%)	716,016
	TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,096,769	(391,992)	1,488,761	(380%)	716,016
	TOTAL NET SURPLUS (DEFICIT) (after Depr)	1,096,769	(391,992)	1,488,761	(380%)	716,016

Port of Port Angeles
 Default
 Account Summary: Budget to Actual Variance
 For the Six Months Ending June 30, 2015

		<i>June 2015 Variance Report</i>				
<u>ACCT</u>		<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>OVER (UNDER) BUDGET \$</u>	<u>OVER (UNDER) BUDGET %</u>	<u>ANNUAL BUDGET</u>
(799100 TO 799...	ALLOCATED EXPENSES	0	0	0	0%	0
799800	DEPRECIATION (includes donated assets)	0	0	0	0%	0
NET NON-OP SURPLUS (DEFICIT)		0	0	0	0%	0

Port of Port Angeles

Marine Terminal: Actuals by Terminal
For the Six Months Ending June 30, 2015

	June 2015 Variance Report					% Actual to Annual Budget	ANNUAL BUDGET
	Terminal 1 YTD ACTUAL	Terminal 3 YTD ACTUAL	Terminal 2 YTD ACTUAL	All Other YTD ACTUAL	Total MT YTD ACTUAL		
OPERATING REVENUES							
DOCKAGE	210,425	248,311	0	1,238	459,974	39.99%	1,150,097
WHARFAGE	8,385	278,524	0	0	286,909	34.92%	821,600
SERVICE & FACILITIES	0	168,609	0	0	168,609	33.61%	501,720
MT HANDLING	2,240	0	0	0	2,240	89.59%	2,500
LABOR SERVICES	43,885	28,977	0	0	72,862	39.98%	182,250
OTHER USER FEES	681	26	0	0	708	70.78%	1,000
EQUIPMENT RENTAL	14,261	0	0	804	15,065	100.44%	15,000
LAND LEASE/RENT	1,014	0	16,422	11,492	28,928	61.22%	47,251
STRUCTURE LEASE/RENT	24,499	2,316	40,500	2,421	69,737	39.69%	175,708
UTILITY PASS THRU & PRODUCT SALES	32,347	1,356	0	843	34,545	30.11%	114,739
MISC & INTERDEPT REVENUE	3,178	0	0	(3,035)	143	9.54%	1,500
TOTAL OPERATING REVENUES	340,915	728,119	56,922	13,763	1,139,720	37.82%	3,013,365
OPERATING EXPENSES							
SALARIES & WAGES	0	0	0	87,315	87,315	56.43%	154,736
BENEFITS	0	0	0	26,226	26,226	48.93%	53,598
NON-MAINT EE CHARGE-OUT & REIMBURSEMENT	26,320	23,205	0	(24,936)	24,589	26.23%	93,730
SUPPLIES	813	0	0	2,169	2,982	24.85%	12,000
OUTSIDE SERVICES	811	0	0	32,345	33,157	41.45%	80,000
ADS, DUES & PUBLICATIONS	0	0	0	1,418	1,418	46.94%	3,020
TRAVEL MEETINGS	351	0	0	102	454	30.24%	1,500
TRAVEL/TRAINING	0	0	0	1,849	1,849	73.94%	2,500
PROMOTIONAL HOSTING	0	0	0	720	720	144.04%	500
RENT, UTILITIES, INSURANCE, TAXES	384	(16)	1,518	46,877	48,762	47.38%	102,909
UTILITY (Pass Thru) & COST OF GOODS SOLD	28,486	16	0	0	28,502	31.05%	91,792
OTHER EXPENSES (Misc & Interdept)	43	0	0	1,156	1,199	23.98%	5,000
MAINTENANCE CHARGE-OUT & REIMBURSEMENT	18,984	10,023	0	22,646	51,653	35.28%	146,391
MAINTENANCE (Materials & Services)	3,735	50	0	1,939	5,723	17.91%	31,950
TOTAL OPERATING EXPENSES	79,927	33,277	1,518	199,826	314,549	40.35%	779,626
OPERATING SURPLUS (DEFICIT) (before Depr)	260,988	694,842	55,404	(186,063)	825,171	36.94%	2,233,739
DEPRECIATION (includes donated assets)	0	0	0	137,206	137,206	50.00%	274,404
OPERATING SURPLUS (DEFICIT) (after Depr)	260,988	694,842	55,404	(323,269)	687,965	35.11%	1,959,335