

Port of Port Angeles
2018 Actual to Budget Variance Report – Operations
4th Quarter YTD December 2018
(excludes Capital Projects)

Please Note – Explanation of UNAUDITED – PRELIMINARY – AS OF 03-07-19

- *The numbers discussed in this report have not been finalized nor audited as of 03-07-19.*
- *This report is a preliminary look at Q4 YTD 2018.*
- *While no material changes are expected, review and analysis could result in adjustments.*
- *The annual report is due to the Washington State Auditor’s Office (SAO) on May 30, 2019.*
- *The yearly audit is tentatively scheduled by the SAO for July 2019.*
- *The Audited 2018 Annual Report will be posted on the Port’s website once released by the SAO, most likely in September or October 2019.*

Table of Contents

1. Actual to Budget Variance Explanation
2. YTD Q4 comparison by year 2015 through 2018
3. Actual to Budget Variance Graphs
4. Actual to Budget Variance Reports
 - a. General Fund Summary
 - b. Account Summary by Department

Operating Variance Explanation

Q4 2018 YTD operating revenues are \$11.01 million, which is over budget by \$400k. The operating expenses are \$8.29 million, which is (\$388k), or (4%), under budget. With the revenues over budget and the expenses being below budget, the resulting Operating Surplus of \$2.73 million is \$788k, or 41%, above the budgeted surplus of \$1.94 million. The operating surplus after depreciation is \$159k. The budget estimated a deficit of (\$465k) which causes (with comparison to actual) a favorable budget variance of \$623k, or 134%.

Depreciation YTD is \$2.57 million, which is \$165k, or 7%, higher than budget, due to the timing of project completions in 2017 & early 2018. Budgets are estimated in Sept/Oct/Nov of the previous year. It is not always possible to accurately predict when projects will be completed and depreciation will begin.

The net operating surplus before depreciation of \$2.73 million approximates cash flow which covers 100% of 2018 YTD depreciation.

Non-Operating Variances Explanation

The following explanation is based on Non-Operating across all departments, not just the Non-Operating (90) department.

Net Non-Operating Surplus/(Deficit) has not been finalized at this time. Review is underway and some year-end entries have not been booked as of yet.

Budget Reclassifications

No changes in 2018.

Adopted Budget and Report Budget: The following table summarizes the differences (if any) between the adopted budget and the budget in the financial statement variance reports.

	Approved	Report	Report Over (Under) Approved
Operating			
Revenues	\$ 10,611,770	\$ 10,611,770	• Q1 thru Q4 - No changes
Expenses	\$ 8,673,561	\$ 8,673,561	• Q1 thru Q4 - No changes
Op Surplus	\$ 1,938,209	\$ 1,938,209	Before depreciation (cash flow)
Depreciation	\$ 2,403,093	\$ 2,403,093	
Ops Net Deficit	(\$ 464,884)	(\$ 464,884)	After depreciation and allocations
Non-Operating			
<u>Revenues</u>			
General	\$ 360,683	\$ 360,683	• Q1 thru Q4 - No Changes
Capital	<u>1,741,600</u>	<u>1,741,600</u>	
Total	2,102,283	2,102,283	
<u>Expenses</u>			
General	\$ 297,386	\$ 297,386	• Q1 thru Q4 - No changes
Capital	<u>275,427</u>	<u>275,427</u>	
Total	\$ 572,813	\$ 572,813	
<u>Surplus/(Def)</u>			
General	\$ 63,298	\$ 63,298	• Q1 thru Q4 - No changes
Capital	<u>1,466,173</u>	<u>1,466,173</u>	
Total	\$ 1,529,471	\$ 1,529,471	
Op & NonOp Net Deficit	\$ 1,064,587	\$ 1,064,587	After depreciation & allocations

*****continue on to next page*****

Department Actual to Budget Variance Explanation

	Variance Total	Explanation of Variance
Operating Revenues	\$400k or 4% higher	
Marine Terminals	\$269k or 8% higher	T1 Tanker/Non-Tanker revenues for vessel repair activity (Dockage, Shore Power Utilities) are under budget by (\$115k). T3 log ship operations offsets the above with revenues over budget by \$335k (Dockage Cargo, Wharfage, Services & Facilities) – largely driven by end of year log ship efforts, to avoid potential tariffs in early 2019. Chip vessel revenue is under budget by (\$84k), vessel activity less than forecasted. Revenue for barge operations was \$163k, with associated expenses captured in outside services. Labor Services/Security Fees from both T1 & T3 are over budget by \$105k. One, unscheduled, 132 passenger, (luxury) cruise ship provided Dockage/Wharfage (passenger fee)/Security Fee of \$4k (Q2).
Marine Trades Area	\$1k or 0.2% higher	On budget for 2018. Wastewater treatment & Boatyard fees slightly over, offset by slightly under budget hydro-wash (\$11k) & travel-lift usage (\$6k).
Log Yard	(\$168k) or (7%) lower	Revenues are lower mainly due to Water Services (\$161k) – fewer inbound barges than expected. This is offset slightly by higher than budget Banding sales and handling fees for barge related activities (listed under Land Services). Land service handling for Cans closed out the year under budget due to reduced log availability. Inter-department revenue adjustments have not been finalized for year-end as of yet and are not expected to have a material impact (use of FIA equipment at MT & LY).
Airports – FIA & SEK	\$49k or 20% higher	Revenues are higher than budget due to: FIA Hangar Rentals over by \$12k, mostly attributed to Bldg 700 at full occupancy, budgeted lower; \$9k over in Structure revenue due to Q3 fair market value lease increase; and inter-department equipment usage, \$18k for the Sweeper & T25 Dumptruck (Year-end adjustments have not been finalized, amount may be updated).
Airport Rental Properties – FIA	(\$17k) or (1%) under	As stated, revenues are lower than budget. Additional revenues will be recognized as a part of the year-end review which is currently in process. Pending this change, adjusted revenues will be approximately \$29k or 3% higher than budget. The favorable variance is due to new leases and lease renewals at fair market value.

	Variance Total	Explanation of Variance
PA Boat Haven (includes Public Boat Ramp)	\$89k or 7% higher	Revenue greater than budget primarily due to higher occupancy. Favorable recreational fishing opportunities were a contributing factor - early closure of South Puget Sound for crab, poor crab conditions at Hood Canal & increased fishing of Strait for shrimp. Monthly Moorage over by \$50k; Non-tax Monthly Moorage over by \$14k; Transient Moorage over by \$3k; Utility pass thru (electricity) over by \$34k – direct relationship to higher occupancy.
John Wayne Marina (includes Public Boat Ramp)	\$151k or 12% higher	As with PABH, greater than budget revenue primarily due to higher occupancy with favorable recreational fishing opportunities along the Strait contributing to the increase (see PABH explanation above). Moorage: Monthly moorage is over \$51k, Non-Taxable is over \$21k & Transient is under (\$6k). Utility Pass thru & product sales is over budget by \$90k – driven by higher electricity (direct relationship with higher occupancy) and fuel sales.
Rental Properties	\$26k or 35% higher	Over \$23k due to finalization of lease negotiations with actual revenues higher than conservative budget estimates.

*****continue on to next page*****

	Variance	Explanation of Variance
Operating Expenses	(\$388k) or (4%) under	
Marine Terminals	\$188k or 22% over	Unplanned increase of layberth customers & additional log ships caused \$50k over for Security wages. ILWU Longshoremen labor continues to be used for chip barges and is largely responsible for the higher than budgeted outside services. Security & ILWU expenses are re-billed to customers with associated revenues listed under MT Handling.
Marine Trades Area	(\$49k) or (13%) under	Under mostly due to timing of MTIP development planning; consultant assistance not utilized as budgeted.
Log Yard	\$1k or 0.1% over	On budget for the year. Higher than budget expenses for equipment fuel and Coffor Dam condition assessment are offset by lower than budget debris removal and Facilities & Mechanical Maintenance charge outs. Dec 2018 increased equipment usage, which usually equates to increased maintenance expenses (preventative & general repairs), may spill into early 2019. Equipment was used more than usual, in Dec 2018, to accommodate increased log ship traffic (higher revenues reflected in MT Revenue).
Airports – FIA & SEK	(\$172k) or (22%) under	Under mainly due to non-utilization of the budgeted, FIA runway approach maintenance funds (\$150k – Outside Services). Maintenance is expected to take place in 2020. Salaries over budget results from actual time split for Airport/Property Manager being 143% greater than estimated. This is offset by less than budgeted Maintenance Labor. Maintenance labor was budgeted conservatively high to cover preparations if passenger air service were to resume.
Airport Rental Properties - FIA	(\$87k) or (16%) under	Under budget mainly due to Broker Services (primarily for Bldg 10.10) not engaged; internal resources utilized
PA Boat Haven (includes Public Boat Ramp)	(\$46k) or (6%) under	Under budget across most categories. FM labor & materials make up the majority, with budgeted expenses not realized as expected. Year-end review is underway; expense for agent volume incentive will be available in March.
John Wayne Marina (includes Public Boat Ramp)	\$143k or 19% over budget	Over budget due to: increased expense for fuel cost of goods sold (correlates with higher occupancy, expenses are offset by over budget fuel sales revenue); extensive review & outreach for community involvement in operations (reflected in multiple categories – salaries, outside services and public information); Community relations – Waterfront Day not budgeted; and credit card fees greater than budget - increase in fees correlates to increased fuel revenue (fees for both fuel & moorage payments are offset by associated revenues).

	Variance	Explanation of Variance
Rental Properties	(\$22k) or (14%) under	Under budget in most categories, offset slightly by the prior Deputy Executive Director work on leases (salaries category).
Mechanical Maintenance	(\$8k) or (6%) under	Under due to greater than planned use of MM labor in other departments (reimbursement of charge outs) is offset by slight overage due to timing of supply restock expenses in Q1 (from use in 2017).
Facilities Maintenance	\$59k or 32% over budget	Over budget due to: Retirement of Airport & Marina Manager (Q2) results in multi-person/position responsibility shift (all Port), causes differences between budget & actuals, with FM showing over budget (all other depts are under budget). For FM, actuals reflect FM Supervisor & Public Works/Operations Manager, while budget was for FM Manager only. Maintenance Labor & Benefits is under budget, HVAC tradesperson not hired (was budgeted).
Business (Economic) Development	(\$2k) or (1%) under	Expenses are on budget YTD Q4. Timber Advocacy efforts are slightly under budget, legal expense less than expected and misc consulting for signage and communications plan not utilized. Misc expense category reflects the expense of waived rent from Dept 33 – Airport Rental Properties. Associated revenue is recorded in Dept 33 which equates to a zero dollar effect to Operating Surplus/(Deficit) Port-wide.
Admin	(\$392k) or (18%) under	Currently under budget across multiple categories to include: (\$90k) savings in salaries & benefits (positions & timing of new hires, anticipated employee retirements were not filled as planned. Actual splits greater than budgeted); (\$158k) under in outside services with savings of (\$76k) external Legal Services (Deputy Executive Director hired in Feb 2018; also served as the Port Counsel) & (\$55k) savings from misc budgeted outside services not utilized (grant writing assistance, phase 2 development of strategic plan, purchasing policy review, etc); \$50k earmarked from the Contingency budget of \$150k (full year) for legislative assistance at the Federal level, leaves a favorable variance of (\$100k).
Operating Surplus (before Depr)	\$788k or 41% higher	Revenues were over budget in total by 4%. Most departments were above budget including MT, Airports, Rental Properties and both Marinas. For expenses, LY is under budget due to reduced handling services, less inbound barges than anticipated, and reduced log availability. Overall, expenses were lower than budget, across all depts, (4%). Higher revenues and lower expenses combined to give a net Operating Surplus Variance, before Depreciation, of \$788k.

The Non-Operating (90) Department report only includes grant revenue for environmental projects. Grant revenues for capital projects are reported in each department. There is a separate Capital Projects Report for the second and fourth quarters each year.

The following analysis is based on the Non-Operating (90) Department report. The Non-Operating Graphs are based on “All” departments, which includes operating and capital grant revenues across all departments.

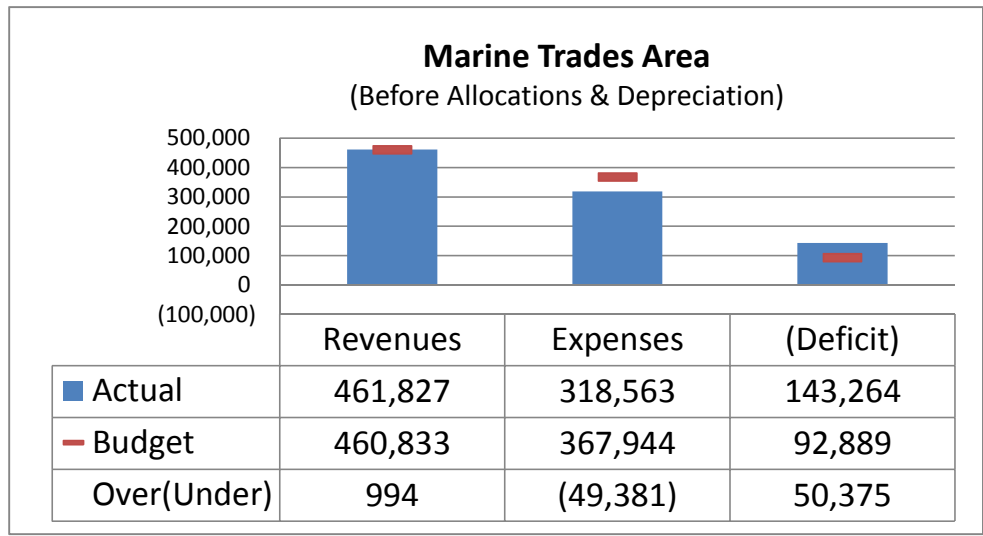
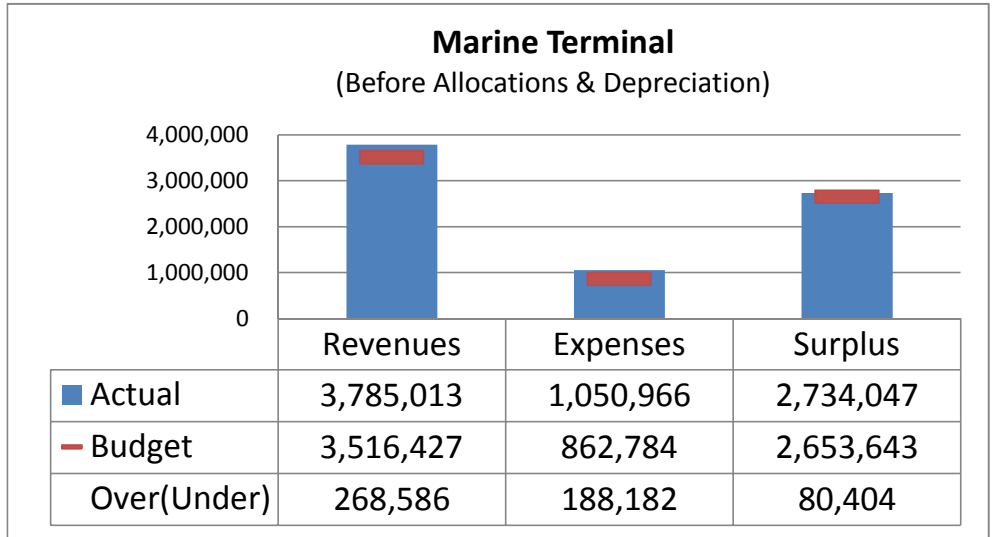
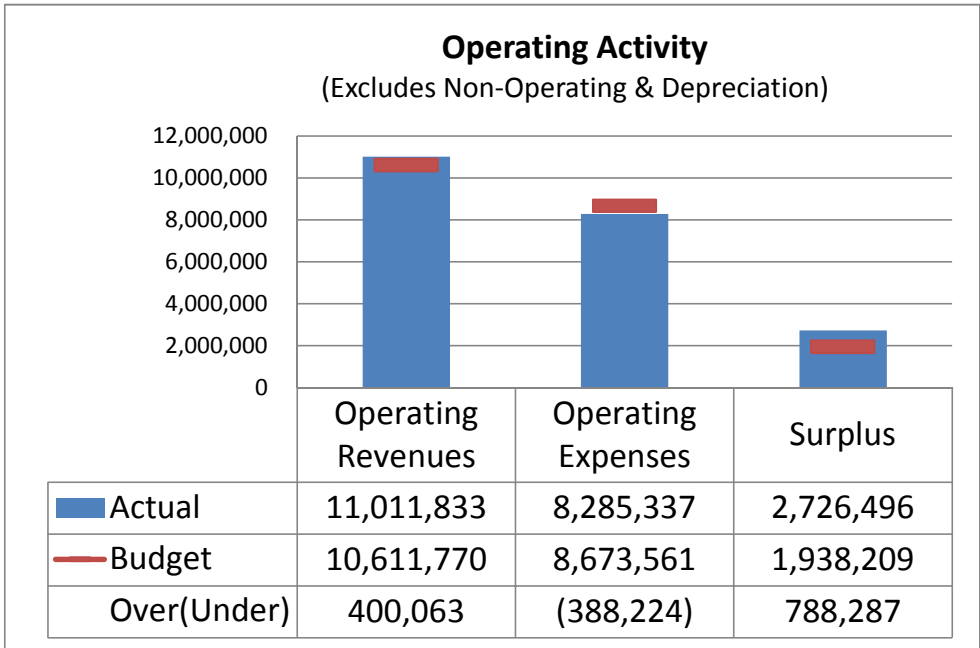
The exact variances within Non-Op are still under review. As of 03-07-19, with activity recorded, the explanations below are accurate.

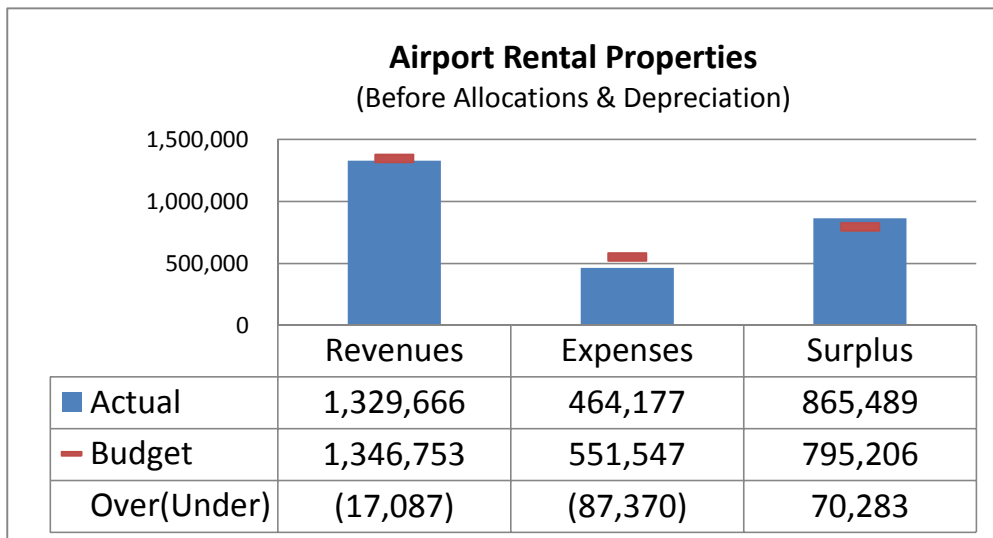
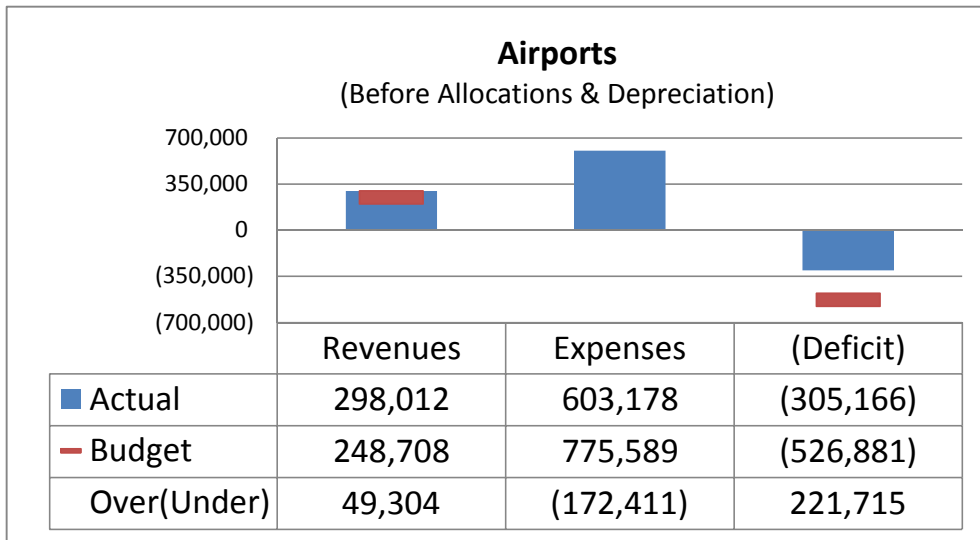
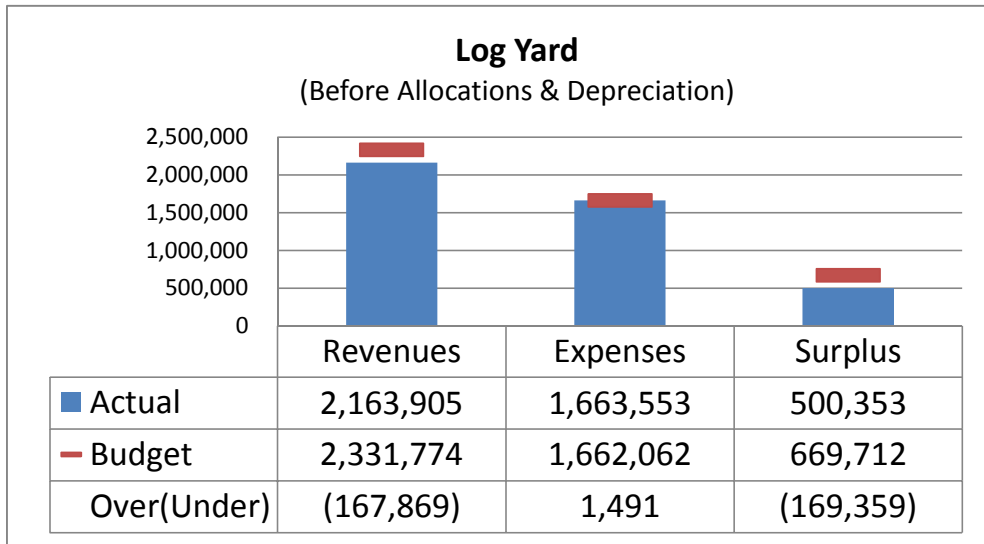
	Variance	Explanation of Variance
Non-Op General Surplus	Under Review	<ul style="list-style-type: none"> • Interest earnings on Cash, Cash Equivalents and Investments were higher than budget primarily due to WA State LGIP competitive rates.
Non-Op Capital Surplus	Under Review	<ul style="list-style-type: none"> • Property tax receipts & Bond costs on budget.

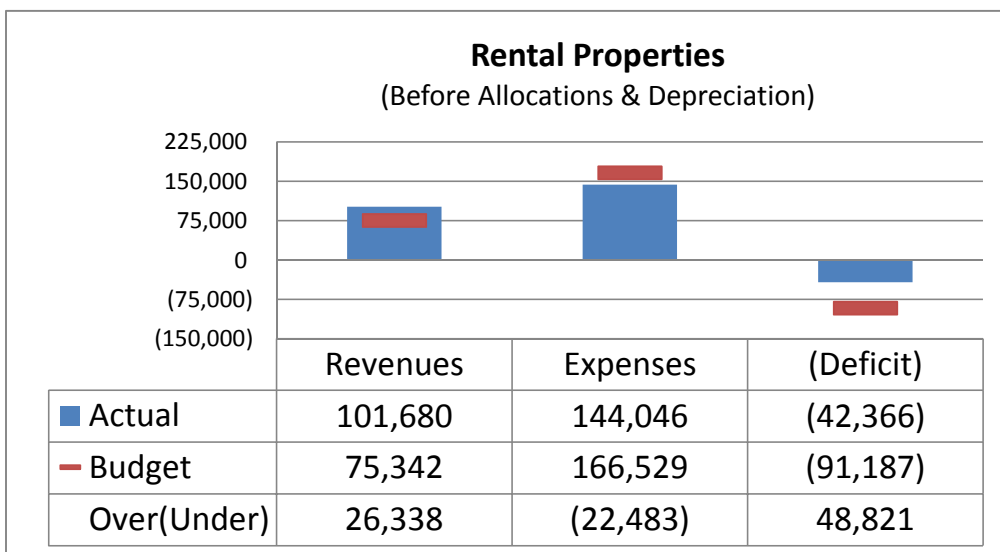
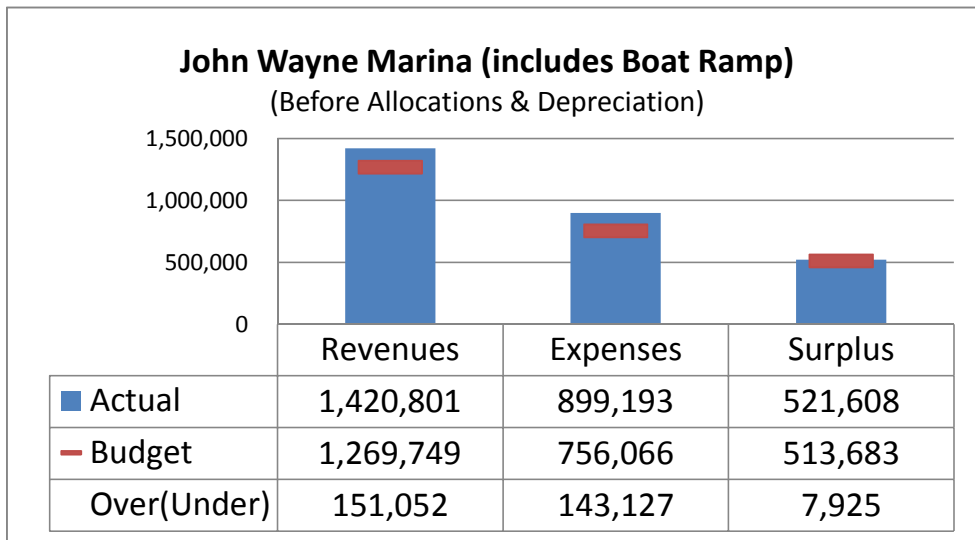
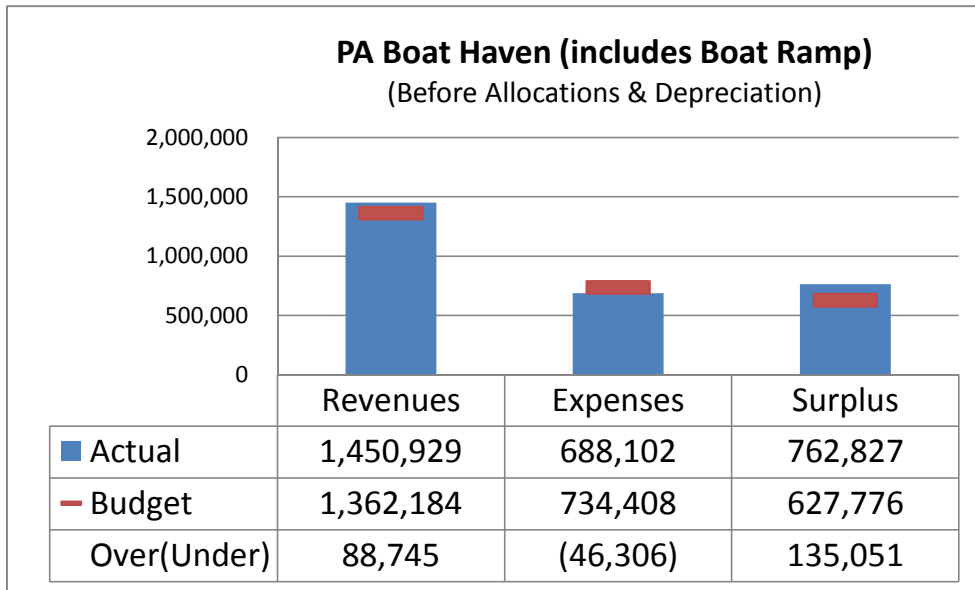
Port of Port Angeles

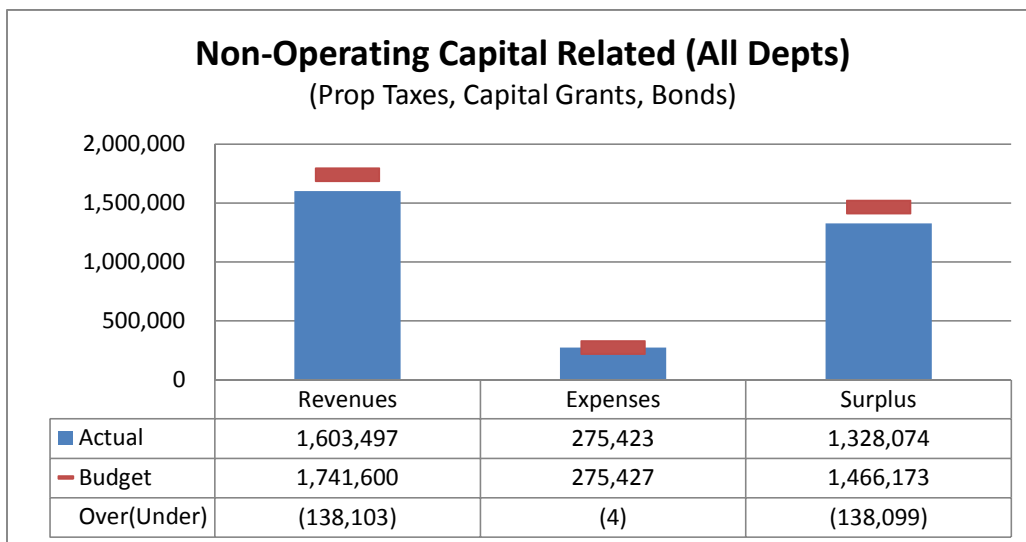
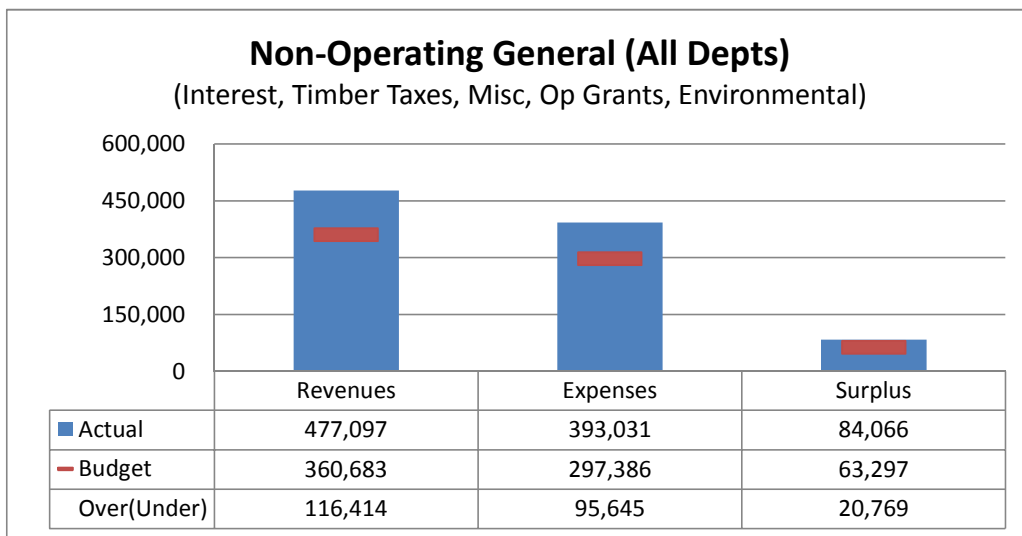
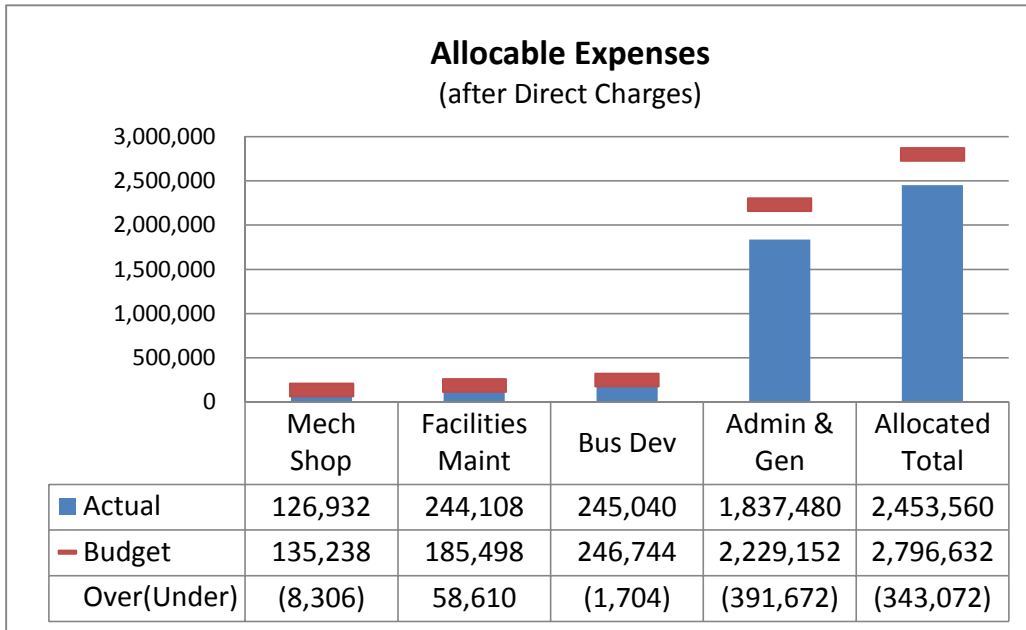
YTD Qtr4 Financial Report

	YTD Dec <u>2015</u>	YTD Dec <u>2016</u>	YTD Dec <u>2017</u>	YTD Dec <u>2018</u>
OPERATING REVENUES				
DOCKAGE	1,214,387	1,213,266	1,153,036	1,308,082
WHARFAGE	754,443	919,810	1,018,672	1,061,311
SERVICE & FACILITIES	440,540	539,137	615,374	593,138
MT HANDLING	2,240	0	14,025	162,526
LABOR SERVICES / SECURITY FEE	202,160	180,947	178,416	283,979
LOG YARD STAGING	70,073	37,178	34,779	71,694
LOG YARD LAND SERVICES	593,812	1,279,681	1,504,896	1,556,546
LOG YARD WATER SERVICES	220,046	118,994	122,027	65,382
MOORAGE	1,868,748	1,942,984	2,030,458	2,131,769
MARINA & YARD FEES	247,163	246,205	253,673	277,456
LANDING/PARKING FEES	6,265	6,709	6,864	6,949
HANGAR/TIE DOWN	92,964	100,866	111,289	135,131
OTHER USER FEES	32,751	23,067	46,269	86,124
EQUIPMENT RENTAL	327,324	343,886	438,624	408,403
LAND LEASE/RENT	656,125	573,258	599,229	616,181
STRUCTURE LEASE/RENT	1,157,849	1,295,764	1,432,237	1,473,894
USE AGMT AND OTHER RENT	42,008	46,773	41,561	47,596
UTILITY PASS THRU & PRODUCT SALES	644,175	495,961	570,160	716,600
MISC & INTERDEPT REVENUE	28,663	68,351	6,842	9,071
TOTAL OPERATING REVENUES	8,601,734	9,432,836	10,178,431	11,011,833
OPERATING EXPENSES				
SALARIES, WAGES & BENEFITS	3,252,295	3,294,986	3,154,807	3,516,830
SUPPLIES	293,842	321,670	349,638	429,309
OUTSIDE SERVICES	1,240,265	1,579,495	1,855,675	1,250,819
PUBLIC INFORMATION	42,482	50,712	81,158	160,089
MARKETING	16,186	31,168	62,795	31,741
COMMUNITY RELATIONS	49	4,484	3,144	11,982
ADS, DUES & PUBLICATIONS	60,782	43,808	39,017	35,138
TRAVEL MEETINGS	35,572	30,126	50,480	57,122
TRAVEL/TRAINING	71,265	60,911	46,060	40,865
PROMO HOSTING, TRADE & INDUSTRIAL DEV	11,817	7,926	10,240	5,584
RENT, UTILITIES, INSURANCE, TAXES	900,972	909,891	948,038	994,137
UTILITY (Pass Thru) & COST OF GOODS SOLD	471,311	378,402	453,368	531,695
OTHER EXPENSES (Misc & Interdept)	42,645	38,448	104,829	84,188
MAINTENANCE LABOR & BENEFITS	778,258	794,902	796,685	817,205
MAINTENANCE (Materials & Services)	417,040	300,762	348,530	318,633
TOTAL OPERATING EXPENSES	7,634,782	7,847,691	8,304,464	8,285,337
OPERATING SURPLUS (DEFICIT) (before Depr)	966,952	1,585,145	1,873,967	2,726,496
DEPRECIATION (includes donated assets)	2,077,568	2,229,744	2,370,359	2,567,960
OPERATING SURPLUS (DEFICIT) (after Depr)	(1,110,616)	(644,599)	(496,392)	158,536









**Port of Port Angeles
General Fund Summary
Actual to Budget Variance Report
For the Twelve Months Ending Monday, December 31, 2018**

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINE TERMINAL	3,785,013	3,516,427	268,586	8%	3,516,427
MARINE TRADES AREA	461,827	460,833	994	0%	460,833
LOG YARD	2,163,905	2,331,774	(167,869)	(7%)	2,331,774
AIRPORTS	298,012	248,708	49,304	20%	248,708
AIRPORT RENTAL PROPERTIES	1,329,666	1,346,753	(17,087)	(1%)	1,346,753
MARINA: Port Angeles Boat Haven	1,450,929	1,362,184	88,745	7%	1,362,184
MARINA: John Wayne Marina	1,420,801	1,269,749	151,052	12%	1,269,749
RENTAL PROPERTIES	101,680	75,342	26,338	35%	75,342
TOTAL OPERATING REVENUES	11,011,833	10,611,770	400,063	4%	10,611,770
NON-OPERATING REVENUES					
GENERAL	477,097	360,683	116,414	32%	360,683
CAPITAL	1,603,497	1,741,600	(138,103)	(8%)	1,741,600
TOTAL NON-OPERATING REVENUES	2,080,594	2,102,283	(21,689)	(1%)	2,102,283
TOTAL REVENUES	13,092,426	12,714,053	378,373	3%	12,714,053
OPERATING EXPENSES					
MARINE TERMINAL	1,050,966	862,784	188,182	22%	862,784
MARINE TRADES AREA	318,563	367,944	(49,381)	(13%)	367,944
LOG YARD	1,663,553	1,662,062	1,491	0%	1,662,062
AIRPORTS	603,178	775,589	(172,411)	(22%)	775,589
AIRPORT RENTAL PROPERTIES	464,177	551,547	(87,370)	(16%)	551,547
MARINA: Port Angeles Boat Haven	688,102	734,408	(46,306)	(6%)	734,408
MARINA: John Wayne Marina	899,193	756,066	143,127	19%	756,066
RENTAL PROPERTIES	144,046	166,529	(22,483)	(14%)	166,529
BUSINESS UNIT EXPENSES	5,831,777	5,876,929	(45,152)	(1%)	5,876,929
MECHANICAL MAINTENANCE	126,932	135,238	(8,306)	(6%)	135,238
FACILITIES MAINTENANCE	244,108	185,498	58,610	32%	185,498
ECONOMIC DEVELOPMENT	245,040	246,744	(1,704)	(1%)	246,744
ADMIN & GENERAL	1,837,480	2,229,152	(391,672)	(18%)	2,229,152
MAINT & ALLOCATED EXPENSES	2,453,560	2,796,632	(343,072)	(12%)	2,796,632
OPERATING EXPENSES	8,285,337	8,673,561	(388,224)	(4%)	8,673,561
DEPRECIATION	2,567,960	2,403,093	164,867	7%	2,403,093
NON-OPERATING EXPENSES					
GENERAL	393,031	297,386	95,645	32%	297,386
CAPITAL	275,423	275,427	(4)	0%	275,427
TOTAL NON-OPERATING EXPENSES	668,454	572,813	95,641	17%	572,813
TOTAL EXPENDITURES	11,521,751	11,649,467	(127,716)	(1%)	11,649,467
OPERATING NET SURPLUS (DEFICIT)	158,536	(464,884)	623,420	(134%)	(464,884)
NON-OP NET SURPLUS (DEFICIT)	1,412,140	1,529,470	(117,330)	(8%)	1,529,470
NET SURPLUS (DEFICIT)	1,570,675	1,064,586	506,089	48%	1,064,586

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	1,308,082	1,249,190	58,892	5%	1,249,190
WHARFAGE	1,061,311	1,017,200	44,111	4%	1,017,200
SERVICE & FACILITIES	593,138	710,040	(116,902)	(16%)	710,040
MT HANDLING	162,526	0	162,526	0%	0
LABOR SERVICES / SECURITY FEE	283,979	180,623	103,356	57%	180,623
LOG YARD STAGING	71,694	69,065	2,629	4%	69,065
LOG YARD LAND SERVICES	1,556,546	1,538,121	18,425	1%	1,538,121
LOG YARD WATER SERVICES	65,382	226,069	(160,687)	(71%)	226,069
MOORAGE	2,131,769	1,998,551	133,218	7%	1,998,551
MARINA & YARD FEES	277,456	271,828	5,628	2%	271,828
LANDING/PARKING FEES	6,949	7,242	(293)	(4%)	7,242
HANGAR/TIE DOWN	135,131	104,264	30,867	30%	104,264
OTHER USER FEES	86,124	63,800	22,324	35%	63,800
EQUIPMENT RENTAL	408,403	424,769	(16,366)	(4%)	424,769
LAND LEASE/RENT	616,181	551,463	64,718	12%	551,463
STRUCTURE LEASE/RENT	1,473,894	1,530,522	(56,628)	(4%)	1,530,522
USE AGMT AND OTHER RENT	47,596	44,367	3,229	7%	44,367
UTILITY PASS THRU & PRODUCT SALES	716,600	571,156	145,444	25%	571,156
MISC & INTERDEPT REVENUE	9,071	53,500	(44,429)	(83%)	53,500
TOTAL OPERATING REVENUES	11,011,833	10,611,770	400,063	4%	10,611,770
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	3,516,830	3,361,668	155,162	5%	3,361,668
SUPPLIES	429,309	368,535	60,774	16%	368,535
OUTSIDE SERVICES	1,250,819	1,597,767	(346,948)	(22%)	1,597,767
PUBLIC INFORMATION	160,089	106,088	54,001	51%	106,088
MARKETING	31,741	40,000	(8,259)	(21%)	40,000
COMMUNITY RELATIONS	11,982	5,600	6,382	114%	5,600
ADS, DUES & PUBLICATIONS	35,138	49,896	(14,758)	(30%)	49,896
TRAVEL MEETINGS	57,122	54,850	2,272	4%	54,850
TRAVEL/TRAINING	40,865	81,715	(40,850)	(50%)	81,715
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	5,584	24,800	(19,216)	(77%)	24,800
RENT, UTILITIES, INSURANCE, TAXES	994,137	961,314	32,822	3%	961,314
UTILITY (Pass Thru) & COST OF GOODS SOLD	531,695	460,317	71,378	16%	460,317
OTHER EXPENSES (Misc & Interdept)	84,188	58,970	25,218	43%	58,970
CONTINGENCY	0	150,000	(150,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	817,205	949,391	(132,186)	(14%)	949,391
MAINTENANCE (Materials & Services)	318,633	402,650	(84,017)	(21%)	402,650
TOTAL OPERATING EXPENSES	8,285,337	8,673,561	(388,224)	(4%)	8,673,561
OPERATING SURPLUS (DEFICIT) (before Depr)	2,726,496	1,938,209	788,287	41%	1,938,209
DEPRECIATION (includes donated assets)	2,567,960	2,403,093	164,867	7%	2,403,093
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	158,536	(464,884)	623,420	(134%)	(464,884)
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	158,536	(464,884)	623,420	(134%)	(464,884)
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	391,170	178,053	213,117	120%	178,053
OTHER TAX RECEIPTS	54,197	120,480	(66,283)	(55%)	120,480
MISC NON OP REVENUES	27,947	20,200	7,747	38%	20,200
GRANTS - OPERATIONS	855	40,750	(39,895)	(98%)	40,750
PASSENGER FACILITY CHARGES (PFC'S)	1,407	1,200	207	17%	1,200
GAIN (LOSS) & SPECIAL ITEMS	1,519	0	1,519	0%	0
TOTAL NON-OP GENERAL REV	477,097	360,683	116,414	32%	360,683
NON-OP GENERAL EXPENSES					

Port of Port Angeles
Summary of All Units
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
ENVIRONMENTAL	344,815	222,386	122,429	55%	222,386
MISC NON OP EXPENSE	48,215	75,000	(26,785)	(36%)	75,000
TOTAL NON-OP GENERAL EXP	393,031	297,386	95,645	32%	297,386
NET NON-OP GENERAL SURPLUS (DEFICIT)	84,066	63,297	20,769	33%	63,297
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,490,112	1,490,000	112	0%	1,490,000
GRANTS - CAPITAL	113,385	251,600	(138,215)	(55%)	251,600
TOTAL NON-OP CAPITAL REV	1,603,497	1,741,600	(138,103)	(8%)	1,741,600
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	275,423	275,427	(4)	0%	275,427
TOTAL NON-OP CAPITAL EXP	275,423	275,427	(4)	0%	275,427
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,328,074	1,466,173	(138,099)	(9%)	1,466,173
NET NON-OP SURPLUS (DEFICIT)	1,412,140	1,529,470	(117,330)	(8%)	1,529,470
TOTAL NET SURPLUS (DEFICIT) (before Depr)	4,138,636	3,467,679	670,957	19%	3,467,679
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	1,570,675	1,064,586	506,089	48%	1,064,586

UNAUDITED - PRIMARY
 AS OF 03-07-19

Port of Port Angeles
MARINE TERMINAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
DOCKAGE	1,308,082	1,249,190	58,892	5%	1,249,190
WHARFAGE	1,057,523	1,014,600	42,923	4%	1,014,600
SERVICE & FACILITIES	593,138	710,040	(116,902)	(16%)	710,040
MT HANDLING	162,526	0	162,526	0%	0
LABOR SERVICES / SECURITY FEE	278,225	173,123	105,102	61%	173,123
OTHER USER FEES	37,198	22,800	14,398	63%	22,800
EQUIPMENT RENTAL	19,367	12,000	7,367	61%	12,000
LAND LEASE/RENT	54,439	46,126	8,313	18%	46,126
STRUCTURE LEASE/RENT	214,868	207,780	7,088	3%	207,780
USE AGMT AND OTHER RENT	5,758	8,268	(2,510)	(30%)	8,268
UTILITY PASS THRU & PRODUCT SALES	58,382	70,000	(11,618)	(17%)	70,000
MISC & INTERDEPT REVENUE	(4,492)	2,500	(6,992)	(280%)	2,500
TOTAL OPERATING REVENUES	3,785,013	3,516,427	268,586	8%	3,516,427
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	398,629	327,678	70,951	22%	327,678
SUPPLIES	14,849	12,000	2,849	24%	12,000
OUTSIDE SERVICES	321,570	152,480	169,090	111%	152,480
PUBLIC INFORMATION	438	1,000	(563)	(56%)	1,000
MARKETING	1,160	0	1,160	0%	0
ADS, DUES & PUBLICATIONS	2,151	2,416	(265)	(11%)	2,416
TRAVEL MEETINGS	1,041	3,000	(1,959)	(65%)	3,000
TRAVEL/TRAINING	1,438	3,000	(1,562)	(52%)	3,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	1,081	5,000	(3,919)	(78%)	5,000
RENT, UTILITIES, INSURANCE, TAXES	140,820	136,759	4,061	3%	136,759
UTILITY (Pass Thru) & COST OF GOODS SOLD	35,897	58,334	(22,437)	(38%)	58,334
OTHER EXPENSES (Misc & Interdept)	1,083	0	1,083	0%	0
MAINTENANCE LABOR & BENEFITS	117,613	137,117	(19,504)	(14%)	137,117
MAINTENANCE (Materials & Services)	13,196	24,000	(10,804)	(45%)	24,000
TOTAL OPERATING EXPENSES	1,050,966	862,784	188,182	22%	862,784
OPERATING SURPLUS (DEFICIT) (before Depr)	2,734,047	2,653,643	80,404	3%	2,653,643
DEPRECIATION (includes donated assets)	471,684	375,810	95,874	26%	375,810
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	2,262,363	2,277,833	(15,470)	(1%)	2,277,833
ALLOCATED EXPENSES	0	413,569	(413,569)	(100%)	413,569
NET OPERATING SURPLUS (DEFICIT)	2,262,363	1,864,264	398,099	21%	1,864,264
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	4,917	50,000	(45,083)	(90%)	50,000
TOTAL NON-OP CAPITAL REV	4,917	50,000	(45,083)	(90%)	50,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	4,917	50,000	(45,083)	(90%)	50,000
NET NON-OP SURPLUS (DEFICIT)	4,917	50,000	(45,083)	(90%)	50,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	2,738,964	2,703,643	35,321	1%	2,703,643
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	2,267,280	1,914,264	353,016	18%	1,914,264

Port of Port Angeles
MARINE TRADES AREA
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
MARINA & YARD FEES	179,236	171,328	7,908	5%	171,328
OTHER USER FEES	20,926	15,000	5,926	40%	15,000
EQUIPMENT RENTAL	94,699	112,084	(17,385)	(16%)	112,084
LAND LEASE/RENT	86,050	81,550	4,500	6%	81,550
STRUCTURE LEASE/RENT	54,954	51,026	3,927	8%	51,026
USE AGMT AND OTHER RENT	26,226	28,245	(2,019)	(7%)	28,245
UTILITY PASS THRU & PRODUCT SALES	1,102	1,100	2	0%	1,100
MISC & INTERDEPT REVENUE	(1,365)	500	(1,865)	(373%)	500
TOTAL OPERATING REVENUES	461,827	460,833	994	0%	460,833
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	95,551	79,969	15,582	19%	79,969
SUPPLIES	8,115	3,000	5,115	171%	3,000
OUTSIDE SERVICES	75,778	150,200	(74,422)	(50%)	150,200
PUBLIC INFORMATION	815	0	815	0%	0
MARKETING	4,651	5,000	(349)	(7%)	5,000
ADS, DUES & PUBLICATIONS	349	600	(251)	(42%)	600
TRAVEL MEETINGS	3,629	1,500	2,129	142%	1,500
TRAVEL/TRAINING	0	10,000	(10,000)	(100%)	10,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	253	1,000	(747)	(75%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	52,598	43,836	8,762	20%	43,836
UTILITY (Pass Thru) & COST OF GOODS SOLD	0	1,000	(1,000)	(100%)	1,000
OTHER EXPENSES (Misc & Interdept)	1,933	1,000	933	93%	1,000
MAINTENANCE LABOR & BENEFITS	50,288	52,839	(2,551)	(5%)	52,839
MAINTENANCE (Materials & Services)	24,604	18,000	6,604	37%	18,000
TOTAL OPERATING EXPENSES	318,563	367,944	(49,381)	(13%)	367,944
OPERATING SURPLUS (DEFICIT) (before Depr)	143,264	92,889	50,375	54%	92,889
DEPRECIATION (includes donated assets)	64,814	63,241	1,573	2%	63,241
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	78,450	29,648	48,802	165%	29,648
ALLOCATED EXPENSES	0	188,646	(188,646)	(100%)	188,646
NET OPERATING SURPLUS (DEFICIT)	78,450	(158,998)	237,448	(149%)	(158,998)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	143,264	92,889	50,375	54%	92,889
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	78,450	(158,998)	237,448	(149%)	(158,998)

Port of Port Angeles
LOG YARD
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LOG YARD STAGING	71,694	69,065	2,629	4%	69,065
LOG YARD LAND SERVICES	1,556,546	1,538,121	18,425	1%	1,538,121
LOG YARD WATER SERVICES	65,382	226,069	(160,687)	(71%)	226,069
OTHER USER FEES	4,402	4,000	402	10%	4,000
EQUIPMENT RENTAL	272,170	287,675	(15,505)	(5%)	287,675
LAND LEASE/RENT	46,142	39,418	6,724	17%	39,418
STRUCTURE LEASE/RENT	43,099	43,726	(627)	(1%)	43,726
UTILITY PASS THRU & PRODUCT SALES	115,302	83,000	32,302	39%	83,000
MISC & INTERDEPT REVENUE	(10,832)	40,700	(51,532)	(127%)	40,700
TOTAL OPERATING REVENUES	2,163,905	2,331,774	(167,869)	(7%)	2,331,774
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	820,526	824,395	(3,869)	0%	824,395
SUPPLIES	190,182	161,600	28,582	18%	161,600
OUTSIDE SERVICES	97,093	52,000	45,093	87%	52,000
MARKETING	1,500	1,500	0	0%	1,500
TRAVEL MEETINGS	2,442	3,000	(558)	(19%)	3,000
TRAVEL/TRAINING	4,640	3,000	1,640	55%	3,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	1,731	3,800	(2,069)	(54%)	3,800
RENT, UTILITIES, INSURANCE, TAXES	106,847	129,001	(22,154)	(17%)	129,001
UTILITY (Pass Thru) & COST OF GOODS SOLD	96,343	70,667	25,676	36%	70,667
OTHER EXPENSES (Misc & Interdept)	2,059	27,220	(25,161)	(92%)	27,220
MAINTENANCE LABOR & BENEFITS	200,306	231,879	(31,573)	(14%)	231,879
MAINTENANCE (Materials & Services)	139,883	154,000	(14,117)	(9%)	154,000
TOTAL OPERATING EXPENSES	1,663,553	1,662,062	1,491	0%	1,662,062
OPERATING SURPLUS (DEFICIT) (before Depr)	500,353	669,712	(169,359)	(25%)	669,712
DEPRECIATION (includes donated assets)	339,104	303,320	35,784	12%	303,320
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	161,249	366,392	(205,143)	(56%)	366,392
ALLOCATED EXPENSES	0	818,087	(818,087)	(100%)	818,087
NET OPERATING SURPLUS (DEFICIT)	161,249	(451,695)	612,944	(136%)	(451,695)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	500,353	669,712	(169,359)	(25%)	669,712
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	161,249	(451,695)	612,944	(136%)	(451,695)

Port of Port Angeles
AIRPORTS (31, 32)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	6,949	7,242	(293)	(4%)	7,242
HANGAR/TIE DOWN	135,131	104,264	30,867	30%	104,264
OTHER USER FEES	6,353	0	6,353	0%	0
EQUIPMENT RENTAL	5,486	0	5,486	0%	0
LAND LEASE/RENT	43,676	43,710	(34)	0%	43,710
STRUCTURE LEASE/RENT	67,453	76,692	(9,239)	(12%)	76,692
USE AGMT AND OTHER RENT	220	5,111	(4,891)	(96%)	5,111
UTILITY PASS THRU & PRODUCT SALES	13,555	11,489	2,066	18%	11,489
MISC & INTERDEPT REVENUE	19,190	200	18,990	9495%	200
TOTAL OPERATING REVENUES	298,012	248,708	49,304	20%	248,708
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	169,839	116,590	53,249	46%	116,590
SUPPLIES	13,666	10,200	3,466	34%	10,200
OUTSIDE SERVICES	34,246	197,240	(162,994)	(83%)	197,240
PUBLIC INFORMATION	3,539	1,000	2,539	254%	1,000
MARKETING	1,396	7,500	(6,104)	(81%)	7,500
COMMUNITY RELATIONS	0	300	(300)	(100%)	300
ADS, DUES & PUBLICATIONS	1,210	1,589	(379)	(24%)	1,589
TRAVEL MEETINGS	2,501	500	2,001	400%	500
TRAVEL/TRAINING	2,201	5,865	(3,664)	(62%)	5,865
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	49	0	49	0%	0
RENT, UTILITIES, INSURANCE, TAXES	166,689	158,101	8,588	5%	158,101
UTILITY (Pass Thru) & COST OF GOODS SOLD	13,602	8,329	5,273	63%	8,329
OTHER EXPENSES (Misc & Interdept)	2,978	4,000	(1,023)	(26%)	4,000
MAINTENANCE LABOR & BENEFITS	151,651	193,075	(41,424)	(21%)	193,075
MAINTENANCE (Materials & Services)	39,612	71,300	(31,688)	(44%)	71,300
TOTAL OPERATING EXPENSES	603,178	775,589	(172,411)	(22%)	775,589
OPERATING SURPLUS (DEFICIT) (before Depr)	(305,166)	(526,881)	221,715	(42%)	(526,881)
DEPRECIATION (includes donated assets)	536,631	533,528	3,103	1%	533,528
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(841,797)	(1,060,409)	218,612	(21%)	(1,060,409)
ALLOCATED EXPENSES	0	372,227	(372,227)	(100%)	372,227
NET OPERATING SURPLUS (DEFICIT)	(841,797)	(1,432,636)	590,839	(41%)	(1,432,636)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	42,217	133,000	(90,783)	(68%)	133,000
TOTAL NON-OP CAPITAL REV	42,217	133,000	(90,783)	(68%)	133,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	42,217	133,000	(90,783)	(68%)	133,000
NET NON-OP SURPLUS (DEFICIT)	42,217	133,000	(90,783)	(68%)	133,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(262,949)	(393,881)	130,932	(33%)	(393,881)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(799,580)	(1,299,636)	500,056	(38%)	(1,299,636)

**Port of Port Angeles
FAIRCHILD AIRPORT**
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LANDING/PARKING FEES	6,949	7,242	(293)	(4%)	7,242
HANGAR/TIE DOWN	120,758	89,964	30,794	34%	89,964
OTHER USER FEES	6,353	0	6,353	0%	0
EQUIPMENT RENTAL	5,486	0	5,486	0%	0
LAND LEASE/RENT	43,676	43,710	(34)	0%	43,710
STRUCTURE LEASE/RENT	67,453	76,692	(9,239)	(12%)	76,692
USE AGMT AND OTHER RENT	220	5,111	(4,891)	(96%)	5,111
UTILITY PASS THRU & PRODUCT SALES	12,955	10,889	2,066	19%	10,889
MISC & INTERDEPT REVENUE	19,182	200	18,982	9491%	200
TOTAL OPERATING REVENUES	283,031	233,808	49,223	21%	233,808
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	168,564	113,878	54,686	48%	113,878
SUPPLIES	13,622	10,000	3,622	36%	10,000
OUTSIDE SERVICES	30,646	193,640	(162,994)	(84%)	193,640
PUBLIC INFORMATION	3,539	1,000	2,539	254%	1,000
MARKETING	1,396	5,000	(3,604)	(72%)	5,000
COMMUNITY RELATIONS	0	300	(300)	(100%)	300
ADS, DUES & PUBLICATIONS	1,210	1,589	(379)	(24%)	1,589
TRAVEL MEETINGS	2,379	500	1,879	376%	500
TRAVEL/TRAINING	2,201	5,865	(3,664)	(62%)	5,865
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	49	0	49	0%	0
RENT, UTILITIES, INSURANCE, TAXES	160,382	150,895	9,487	6%	150,895
UTILITY (Pass Thru) & COST OF GOODS SOLD	13,602	8,329	5,273	63%	8,329
OTHER EXPENSES (Misc & Interdept)	2,978	4,000	(1,023)	(26%)	4,000
MAINTENANCE LABOR & BENEFITS	141,032	185,792	(44,760)	(24%)	185,792
MAINTENANCE (Materials & Services)	38,558	67,550	(28,992)	(43%)	67,550
TOTAL OPERATING EXPENSES	580,157	748,338	(168,181)	(22%)	748,338
OPERATING SURPLUS (DEFICIT) (before Depr)	(297,126)	(514,530)	217,404	(42%)	(514,530)
DEPRECIATION (includes donated assets)	532,932	529,829	3,103	1%	529,829
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(830,058)	(1,044,359)	214,301	(21%)	(1,044,359)
ALLOCATED EXPENSES	0	358,959	(358,959)	(100%)	358,959
NET OPERATING SURPLUS (DEFICIT)	(830,058)	(1,403,318)	573,260	(41%)	(1,403,318)
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	42,217	133,000	(90,783)	(68%)	133,000
TOTAL NON-OP CAPITAL REV	42,217	133,000	(90,783)	(68%)	133,000
NET NON-OP CAPITAL SURPLUS (DEFICIT)	42,217	133,000	(90,783)	(68%)	133,000
NET NON-OP SURPLUS (DEFICIT)	42,217	133,000	(90,783)	(68%)	133,000
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(254,909)	(381,530)	126,621	(33%)	(381,530)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(787,841)	(1,270,318)	482,477	(38%)	(1,270,318)

**Port of Port Angeles
SEKIU AIRPORT
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018**

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
HANGAR/TIE DOWN	14,373	14,300	73	1%	14,300
UTILITY PASS THRU & PRODUCT SALES	600	600	0	0%	600
MISC & INTERDEPT REVENUE	8	0	8	0%	0
TOTAL OPERATING REVENUES	14,981	14,900	81	1%	14,900
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,275	2,712	(1,437)	(53%)	2,712
SUPPLIES	45	200	(155)	(78%)	200
OUTSIDE SERVICES	3,600	3,600	0	0%	3,600
MARKETING	0	2,500	(2,500)	(100%)	2,500
TRAVEL MEETINGS	122	0	122	0%	0
RENT, UTILITIES, INSURANCE, TAXES	6,307	7,206	(899)	(12%)	7,206
MAINTENANCE LABOR & BENEFITS	10,619	7,283	3,336	46%	7,283
MAINTENANCE (Materials & Services)	1,054	3,750	(2,696)	(72%)	3,750
TOTAL OPERATING EXPENSES	23,021	27,251	(4,230)	(16%)	27,251
OPERATING SURPLUS (DEFICIT) (before Depr)	(8,040)	(12,351)	4,311	(35%)	(12,351)
DEPRECIATION (includes donated assets)	3,699	3,699	0	0%	3,699
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(11,739)	(16,050)	4,311	(27%)	(16,050)
ALLOCATED EXPENSES	0	13,268	(13,268)	(100%)	13,268
NET OPERATING SURPLUS (DEFICIT)	(11,739)	(29,318)	17,579	(60%)	(29,318)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(8,040)	(12,351)	4,311	(35%)	(12,351)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(11,739)	(29,318)	17,579	(60%)	(29,318)

Port of Port Angeles
FIA NON AERONAUTICAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
OTHER USER FEES	153	0	153	0%	0
EQUIPMENT RENTAL	16,032	12,000	4,032	34%	12,000
LAND LEASE/RENT	290,988	281,904	9,084	3%	281,904
STRUCTURE LEASE/RENT	1,013,905	1,042,162	(28,257)	(3%)	1,042,162
USE AGMT AND OTHER RENT	4,821	2,643	2,178	82%	2,643
UTILITY PASS THRU & PRODUCT SALES	3,104	1,044	2,060	197%	1,044
MISC & INTERDEPT REVENUE	664	7,000	(6,336)	(91%)	7,000
TOTAL OPERATING REVENUES	1,329,666	1,346,753	(17,087)	(1%)	1,346,753
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	123,955	111,970	11,985	11%	111,970
SUPPLIES	9,084	1,000	8,084	808%	1,000
OUTSIDE SERVICES	49,858	176,350	(126,492)	(72%)	176,350
PUBLIC INFORMATION	212	200	12	6%	200
MARKETING	9,270	2,000	7,270	364%	2,000
ADS, DUES & PUBLICATIONS	0	4,500	(4,500)	(100%)	4,500
TRAVEL MEETINGS	876	13,650	(12,774)	(94%)	13,650
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	0	7,500	(7,500)	(100%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	115,057	99,712	15,345	15%	99,712
UTILITY (Pass Thru) & COST OF GOODS SOLD	1,061	1,020	41	4%	1,020
OTHER EXPENSES (Misc & Interdept)	239	250	(12)	(5%)	250
MAINTENANCE LABOR & BENEFITS	118,205	98,395	19,810	20%	98,395
MAINTENANCE (Materials & Services)	36,359	35,000	1,359	4%	35,000
TOTAL OPERATING EXPENSES	464,177	551,547	(87,370)	(16%)	551,547
OPERATING SURPLUS (DEFICIT) (before Depr)	865,489	795,206	70,283	9%	795,206
DEPRECIATION (includes donated assets)	466,918	459,722	7,196	2%	459,722
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	398,570	335,484	63,086	19%	335,484
ALLOCATED EXPENSES	0	394,818	(394,818)	(100%)	394,818
NET OPERATING SURPLUS (DEFICIT)	398,570	(59,334)	457,904	(772%)	(59,334)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	865,489	795,206	70,283	9%	795,206
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	398,570	(59,334)	457,904	(772%)	(59,334)

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	3,788	2,600	1,188	46%	2,600
LABOR SERVICES / SECURITY FEE	5,754	7,500	(1,746)	(23%)	7,500
MOORAGE	2,131,769	1,998,551	133,218	7%	1,998,551
MARINA & YARD FEES	98,220	100,500	(2,280)	(2%)	100,500
OTHER USER FEES	17,092	22,000	(4,908)	(22%)	22,000
EQUIPMENT RENTAL	650	1,010	(360)	(36%)	1,010
LAND LEASE/RENT	26,647	13,390	13,257	99%	13,390
STRUCTURE LEASE/RENT	59,300	81,259	(21,959)	(27%)	81,259
UTILITY PASS THRU & PRODUCT SALES	523,536	402,523	121,013	30%	402,523
MISC & INTERDEPT REVENUE	4,973	2,600	2,373	91%	2,600
TOTAL OPERATING REVENUES	2,871,730	2,631,933	239,797	9%	2,631,933
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	464,561	415,673	48,888	12%	415,673
SUPPLIES	49,939	32,329	17,610	54%	32,329
OUTSIDE SERVICES	346,079	339,277	6,802	2%	339,277
PUBLIC INFORMATION	11,986	1,000	10,986	1099%	1,000
MARKETING	3,252	10,000	(6,748)	(67%)	10,000
COMMUNITY RELATIONS	7,117	300	6,817	2272%	300
ADS, DUES & PUBLICATIONS	2,039	3,000	(961)	(32%)	3,000
TRAVEL MEETINGS	2,553	1,500	1,053	70%	1,500
TRAVEL/TRAINING	0	2,000	(2,000)	(100%)	2,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	52	0	52	0%	0
RENT, UTILITIES, INSURANCE, TAXES	205,385	201,783	3,602	2%	201,783
UTILITY (Pass Thru) & COST OF GOODS SOLD	384,612	320,967	63,645	20%	320,967
OTHER EXPENSES (Misc & Interdept)	23,304	11,250	12,054	107%	11,250
MAINTENANCE LABOR & BENEFITS	59,269	98,395	(39,126)	(40%)	98,395
MAINTENANCE (Materials & Services)	27,148	53,000	(25,852)	(49%)	53,000
TOTAL OPERATING EXPENSES	1,587,295	1,490,474	96,821	6%	1,490,474
OPERATING SURPLUS (DEFICIT) (before Depr)	1,284,435	1,141,459	142,976	13%	1,141,459
DEPRECIATION (includes donated assets)	589,583	585,698	3,885	1%	585,698
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	694,852	555,761	139,091	25%	555,761
ALLOCATED EXPENSES	0	601,244	(601,244)	(100%)	601,244
NET OPERATING SURPLUS (DEFICIT)	694,852	(45,483)	740,335	(1628%)	(45,483)
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	855	1,000	(145)	(14%)	1,000
TOTAL NON-OP GENERAL REV	855	1,000	(145)	(14%)	1,000
NET NON-OP GENERAL SURPLUS (DEFICIT)	855	1,000	(145)	(14%)	1,000
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	57,401	68,600	(11,199)	(16%)	68,600
TOTAL NON-OP CAPITAL REV	57,401	68,600	(11,199)	(16%)	68,600
NET NON-OP CAPITAL SURPLUS (DEFICIT)	57,401	68,600	(11,199)	(16%)	68,600
NET NON-OP SURPLUS (DEFICIT)	58,256	69,600	(11,344)	(16%)	69,600
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,342,691	1,211,059	131,632	11%	1,211,059

Port of Port Angeles
MARINAS (41 - 51)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	753,108	24,117	728,991	3023%	24,117

UNAUDITED - PRELIMINARY
 AS OF 03-07-19

Port of Port Angeles
PA BOAT HAVEN (PABH)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	3,000	2,000	1,000	50%	2,000
LABOR SERVICES / SECURITY FEE	5,754	7,500	(1,746)	(23%)	7,500
MOORAGE	1,160,440	1,093,215	67,225	6%	1,093,215
MARINA & YARD FEES	42,966	42,500	466	1%	42,500
OTHER USER FEES	17,092	22,000	(4,908)	(22%)	22,000
EQUIPMENT RENTAL	650	1,010	(360)	(36%)	1,010
LAND LEASE/RENT	26,090	13,390	12,700	95%	13,390
STRUCTURE LEASE/RENT	9,218	26,588	(17,370)	(65%)	26,588
UTILITY PASS THRU & PRODUCT SALES	184,962	153,881	31,081	20%	153,881
MISC & INTERDEPT REVENUE	757	100	657	657%	100
TOTAL OPERATING REVENUES	1,450,929	1,362,184	88,745	7%	1,362,184
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	72,056	69,404	2,652	4%	69,404
SUPPLIES	22,073	18,000	4,073	23%	18,000
OUTSIDE SERVICES	309,798	323,750	(13,952)	(4%)	323,750
PUBLIC INFORMATION	2,056	0	2,056	0%	0
MARKETING	1,626	5,000	(3,374)	(67%)	5,000
COMMUNITY RELATIONS	8	300	(292)	(97%)	300
ADS, DUES & PUBLICATIONS	708	1,500	(792)	(53%)	1,500
TRAVEL MEETINGS	0	500	(500)	(100%)	500
TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	121,522	113,120	8,402	7%	113,120
UTILITY (Pass Thru) & COST OF GOODS SOLD	113,432	117,570	(4,138)	(4%)	117,570
MAINTENANCE LABOR & BENEFITS	35,552	58,264	(22,712)	(39%)	58,264
MAINTENANCE (Materials & Services)	9,271	26,000	(16,729)	(64%)	26,000
TOTAL OPERATING EXPENSES	688,102	734,408	(46,306)	(6%)	734,408
OPERATING SURPLUS (DEFICIT) (before Depr)	762,827	627,776	135,051	22%	627,776
DEPRECIATION (includes donated assets)	381,286	379,153	2,133	1%	379,153
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	381,542	248,623	132,919	53%	248,623
ALLOCATED EXPENSES	0	317,117	(317,117)	(100%)	317,117
NET OPERATING SURPLUS (DEFICIT)	381,542	(68,494)	450,036	(657%)	(68,494)
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	393	750	(357)	(48%)	750
TOTAL NON-OP GENERAL REV	393	750	(357)	(48%)	750
NET NON-OP GENERAL SURPLUS (DEFICIT)	393	750	(357)	(48%)	750
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	52,479	68,600	(16,121)	(23%)	68,600
TOTAL NON-OP CAPITAL REV	52,479	68,600	(16,121)	(23%)	68,600
NET NON-OP CAPITAL SURPLUS (DEFICIT)	52,479	68,600	(16,121)	(23%)	68,600
NET NON-OP SURPLUS (DEFICIT)	52,872	69,350	(16,478)	(24%)	69,350
TOTAL NET SURPLUS (DEFICIT) (before Depr)	815,699	697,126	118,573	17%	697,126
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	434,414	856	433,558	50649%	856

Port of Port Angeles
JOHN WAYNE MARINA (JWM)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
WHARFAGE	788	600	188	31%	600
MOORAGE	971,330	905,336	65,994	7%	905,336
MARINA & YARD FEES	55,254	58,000	(2,746)	(5%)	58,000
LAND LEASE/RENT	557	0	557	0%	0
STRUCTURE LEASE/RENT	50,082	54,671	(4,589)	(8%)	54,671
UTILITY PASS THRU & PRODUCT SALES	338,574	248,642	89,932	36%	248,642
MISC & INTERDEPT REVENUE	4,217	2,500	1,717	69%	2,500
TOTAL OPERATING REVENUES	1,420,801	1,269,749	151,052	12%	1,269,749
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	392,505	346,269	46,236	13%	346,269
SUPPLIES	27,866	14,329	13,537	94%	14,329
OUTSIDE SERVICES	36,282	15,527	20,755	134%	15,527
PUBLIC INFORMATION	9,930	1,000	8,930	893%	1,000
MARKETING	1,626	5,000	(3,374)	(67%)	5,000
COMMUNITY RELATIONS	7,109	0	7,109	0%	0
ADS, DUES & PUBLICATIONS	1,331	1,500	(169)	(11%)	1,500
TRAVEL MEETINGS	2,553	1,000	1,553	155%	1,000
TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	1,000
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	52	0	52	0%	0
RENT, UTILITIES, INSURANCE, TAXES	83,863	88,663	(4,800)	(5%)	88,663
UTILITY (Pass Thru) & COST OF GOODS SOLD	271,180	203,397	67,783	33%	203,397
OTHER EXPENSES (Misc & Interdept)	23,304	11,250	12,054	107%	11,250
MAINTENANCE LABOR & BENEFITS	23,717	40,131	(16,414)	(41%)	40,131
MAINTENANCE (Materials & Services)	17,877	27,000	(9,123)	(34%)	27,000
TOTAL OPERATING EXPENSES	899,193	756,066	143,127	19%	756,066
OPERATING SURPLUS (DEFICIT) (before Depr)	521,608	513,683	7,925	2%	513,683
DEPRECIATION (includes donated assets)	208,297	206,545	1,752	1%	206,545
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	313,310	307,138	6,172	2%	307,138
ALLOCATED EXPENSES	0	284,127	(284,127)	(100%)	284,127
NET OPERATING SURPLUS (DEFICIT)	313,310	23,011	290,299	1262%	23,011
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	463	250	213	85%	250
TOTAL NON-OP GENERAL REV	463	250	213	85%	250
NET NON-OP GENERAL SURPLUS (DEFICIT)	463	250	213	85%	250
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	4,922	0	4,922	0%	0
TOTAL NON-OP CAPITAL REV	4,922	0	4,922	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	4,922	0	4,922	0%	0
NET NON-OP SURPLUS (DEFICIT)	5,384	250	5,134	2054%	250
TOTAL NET SURPLUS (DEFICIT) (before Depr)	526,992	513,933	13,059	3%	513,933
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	318,695	23,261	295,434	1270%	23,261

Port of Port Angeles
RENTAL PROPERTY
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING REVENUES					
LAND LEASE/RENT	68,239	45,366	22,873	50%	45,366
STRUCTURE LEASE/RENT	20,316	27,876	(7,560)	(27%)	27,876
USE AGMT AND OTHER RENT	10,571	100	10,471	10471%	100
UTILITY PASS THRU & PRODUCT SALES	1,620	2,000	(380)	(19%)	2,000
MISC & INTERDEPT REVENUE	934	0	934	0%	0
TOTAL OPERATING REVENUES	101,680	75,342	26,338	35%	75,342
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	99,573	72,225	27,348	38%	72,225
SUPPLIES	25	1,000	(975)	(98%)	1,000
OUTSIDE SERVICES	10,961	8,000	2,961	37%	8,000
MARKETING	0	2,000	(2,000)	(100%)	2,000
ADS, DUES & PUBLICATIONS	835	2,635	(1,800)	(68%)	2,635
TRAVEL MEETINGS	0	5,000	(5,000)	(100%)	5,000
TRAVEL/TRAINING	529	6,180	(5,651)	(91%)	6,180
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	35	0	35	0%	0
RENT, UTILITIES, INSURANCE, TAXES	21,760	21,216	544	3%	21,216
UTILITY (Pass Thru) & COST OF GOODS SOLD	180	0	180	0%	0
MAINTENANCE LABOR & BENEFITS	7,738	38,273	(30,535)	(80%)	38,273
MAINTENANCE (Materials & Services)	2,410	10,000	(7,590)	(76%)	10,000
TOTAL OPERATING EXPENSES	144,046	166,529	(22,483)	(14%)	166,529
OPERATING SURPLUS (DEFICIT) (before Depr)	(42,366)	(91,187)	48,821	(54%)	(91,187)
DEPRECIATION (includes donated assets)	13,768	4,200	9,568	228%	4,200
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(56,133)	(95,387)	39,254	(41%)	(95,387)
ALLOCATED EXPENSES	0	85,615	(85,615)	(100%)	85,615
NET OPERATING SURPLUS (DEFICIT)	(56,133)	(181,002)	124,869	(69%)	(181,002)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(42,366)	(91,187)	48,821	(54%)	(91,187)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(56,133)	(181,002)	124,869	(69%)	(181,002)

Port of Port Angeles
MECHANICAL MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	18,368	15,110	3,258	22%	15,110
SUPPLIES	43,355	38,756	4,599	12%	38,756
OUTSIDE SERVICES	7,349	10,100	(2,751)	(27%)	10,100
TRAVEL MEETINGS	22	0	22	0%	0
TRAVEL/TRAINING	0	1,000	(1,000)	(100%)	1,000
RENT, UTILITIES, INSURANCE, TAXES	18,844	18,207	637	3%	18,207
OTHER EXPENSES (Misc & Interdept)	0	250	(250)	(100%)	250
MAINTENANCE LABOR & BENEFITS	32,478	44,815	(12,337)	(28%)	44,815
MAINTENANCE (Materials & Services)	6,516	7,000	(484)	(7%)	7,000
TOTAL OPERATING EXPENSES	126,932	135,238	(8,306)	(6%)	135,238
OPERATING SURPLUS (DEFICIT) (before Depr)	(126,932)	(135,238)	8,306	(6%)	(135,238)
DEPRECIATION (includes donated assets)	14,746	14,683	63	0%	14,683
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(141,678)	(149,921)	8,243	(5%)	(149,921)
ALLOCATED EXPENSES	0	(200,181)	200,181	(100%)	(200,181)
NET OPERATING SURPLUS (DEFICIT)	(141,678)	50,260	(191,938)	(382%)	50,260
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(126,932)	(135,238)	8,306	(6%)	(135,238)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(141,678)	50,260	(191,938)	(382%)	50,260

Port of Port Angeles
FACILITIES MAINTENANCE
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	88,880	55,555	33,325	60%	55,555
SUPPLIES	44,313	30,550	13,763	45%	30,550
OUTSIDE SERVICES	8,156	11,700	(3,544)	(30%)	11,700
ADS, DUES & PUBLICATIONS	1,051	2,000	(949)	(47%)	2,000
TRAVEL MEETINGS	6	500	(494)	(99%)	500
TRAVEL/TRAINING	3,519	6,350	(2,831)	(45%)	6,350
RENT, UTILITIES, INSURANCE, TAXES	24,746	22,198	2,548	11%	22,198
OTHER EXPENSES (Misc & Interdept)	2,916	5,000	(2,084)	(42%)	5,000
MAINTENANCE LABOR & BENEFITS	55,693	30,895	24,798	80%	30,895
MAINTENANCE (Materials & Services)	14,828	20,750	(5,922)	(29%)	20,750
TOTAL OPERATING EXPENSES	244,108	185,498	58,610	32%	185,498
OPERATING SURPLUS (DEFICIT) (before Depr)	(244,108)	(185,498)	(58,610)	32%	(185,498)
DEPRECIATION (includes donated assets)	34,402	32,083	2,319	7%	32,083
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(278,510)	(217,581)	(60,929)	28%	(217,581)
ALLOCATED EXPENSES	0	(167,321)	167,321	(100%)	(167,321)
NET OPERATING SURPLUS (DEFICIT)	(278,510)	(50,260)	(228,250)	454%	(50,260)
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(244,108)	(185,498)	(58,610)	32%	(185,498)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(278,510)	(50,260)	(228,250)	454%	(50,260)

Port of Port Angeles
A&G (80, 81)
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,236,948	1,342,503	(105,555)	(8%)	1,342,503
SUPPLIES	55,780	78,100	(22,320)	(29%)	78,100
OUTSIDE SERVICES	299,729	500,420	(200,691)	(40%)	500,420
PUBLIC INFORMATION	143,100	102,888	40,212	39%	102,888
MARKETING	10,513	12,000	(1,487)	(12%)	12,000
COMMUNITY RELATIONS	4,865	5,000	(135)	(3%)	5,000
ADS, DUES & PUBLICATIONS	27,503	33,156	(5,653)	(17%)	33,156
TRAVEL MEETINGS	44,053	26,200	17,853	68%	26,200
TRAVEL/TRAINING	28,538	44,320	(15,782)	(36%)	44,320
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	2,383	7,500	(5,117)	(68%)	7,500
RENT, UTILITIES, INSURANCE, TAXES	141,391	130,501	10,890	8%	130,501
OTHER EXPENSES (Misc & Interdept)	49,677	10,000	39,677	397%	10,000
CONTINGENCY	0	150,000	(150,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	23,966	23,708	258	1%	23,708
MAINTENANCE (Materials & Services)	14,075	9,600	4,475	47%	9,600
TOTAL OPERATING EXPENSES	2,082,520	2,475,896	(393,376)	(16%)	2,475,896
OPERATING SURPLUS (DEFICIT) (before Depr)	(2,082,520)	(2,475,896)	393,376	(16%)	(2,475,896)
DEPRECIATION (includes donated assets)	36,311	30,808	5,503	18%	30,808
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(2,118,831)	(2,506,704)	387,873	(15%)	(2,506,704)
ALLOCATED EXPENSES	0	(2,506,704)	2,506,704	(100%)	(2,506,704)
NET OPERATING SURPLUS (DEFICIT)	(2,118,831)	0	(2,118,831)	0%	0
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	0	39,750	(39,750)	(100%)	39,750
TOTAL NON-OP GENERAL REV	0	39,750	(39,750)	(100%)	39,750
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	39,750	(39,750)	(100%)	39,750
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	8,850	0	8,850	0%	0
TOTAL NON-OP CAPITAL REV	8,850	0	8,850	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	8,850	0	8,850	0%	0
NET NON-OP SURPLUS (DEFICIT)	8,850	39,750	(30,900)	(78%)	39,750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(2,073,670)	(2,436,146)	362,476	(15%)	(2,436,146)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(2,109,981)	39,750	(2,149,731)	(5408%)	39,750

Port of Port Angeles
ADMINISTRATIVE & GENERAL
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

December 2018 Variance Report

	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	1,205,587	1,296,547	(90,960)	(7%)	1,296,547
SUPPLIES	55,780	78,000	(22,220)	(28%)	78,000
OUTSIDE SERVICES	191,424	349,420	(157,996)	(45%)	349,420
PUBLIC INFORMATION	119,406	90,500	28,906	32%	90,500
MARKETING	1,734	0	1,734	0%	0
COMMUNITY RELATIONS	4,865	0	4,865	0%	0
ADS, DUES & PUBLICATIONS	26,603	23,356	3,247	14%	23,356
TRAVEL MEETINGS	25,694	23,200	2,494	11%	23,200
TRAVEL/TRAINING	24,379	44,320	(19,941)	(45%)	44,320
RENT, UTILITIES, INSURANCE, TAXES	141,391	130,501	10,890	8%	130,501
OTHER EXPENSES (Misc & Interdept)	2,577	10,000	(7,423)	(74%)	10,000
CONTINGENCY	0	150,000	(150,000)	(100%)	150,000
MAINTENANCE LABOR & BENEFITS	23,966	23,708	258	1%	23,708
MAINTENANCE (Materials & Services)	14,075	9,600	4,475	47%	9,600
TOTAL OPERATING EXPENSES	1,837,480	2,229,152	(391,672)	(18%)	2,229,152
OPERATING SURPLUS (DEFICIT) (before Depr)	(1,837,480)	(2,229,152)	391,672	(18%)	(2,229,152)
DEPRECIATION (includes donated assets)	36,311	30,808	5,503	18%	30,808
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(1,873,791)	(2,259,960)	386,169	(17%)	(2,259,960)
ALLOCATED EXPENSES	0	(2,259,960)	2,259,960	(100%)	(2,259,960)
NET OPERATING SURPLUS (DEFICIT)	(1,873,791)	0	(1,873,791)	0%	0
NON-OP GENERAL REVENUES					
GRANTS - OPERATIONS	0	39,750	(39,750)	(100%)	39,750
TOTAL NON-OP GENERAL REV	0	39,750	(39,750)	(100%)	39,750
NET NON-OP GENERAL SURPLUS (DEFICIT)	0	39,750	(39,750)	(100%)	39,750
NON-OP CAPITAL REVENUES					
GRANTS - CAPITAL	8,850	0	8,850	0%	0
TOTAL NON-OP CAPITAL REV	8,850	0	8,850	0%	0
NET NON-OP CAPITAL SURPLUS (DEFICIT)	8,850	0	8,850	0%	0
NET NON-OP SURPLUS (DEFICIT)	8,850	39,750	(30,900)	(78%)	39,750
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(1,828,630)	(2,189,402)	360,772	(16%)	(2,189,402)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(1,864,941)	39,750	(1,904,691)	(4792%)	39,750

**Port of Port Angeles
ECON DEV
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018**

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
OPERATING EXPENSES					
SALARIES, WAGES & BENEFITS	31,362	45,956	(14,594)	(32%)	45,956
SUPPLIES	0	100	(100)	(100%)	100
OUTSIDE SERVICES	108,305	151,000	(42,695)	(28%)	151,000
PUBLIC INFORMATION	23,694	12,388	11,306	91%	12,388
MARKETING	8,779	12,000	(3,221)	(27%)	12,000
COMMUNITY RELATIONS	0	5,000	(5,000)	(100%)	5,000
ADS, DUES & PUBLICATIONS	900	9,800	(8,900)	(91%)	9,800
TRAVEL MEETINGS	18,359	3,000	15,359	512%	3,000
TRAVEL/TRAINING	4,159	0	4,159	0%	0
PROMOTIONAL HOSTING, TRADE & INDUSTRIAL DEV	2,383	7,500	(5,117)	(68%)	7,500
OTHER EXPENSES (Misc & Interdept)	47,100	0	47,100	0%	0
TOTAL OPERATING EXPENSES	245,040	246,744	(1,704)	(1%)	246,744
OPERATING SURPLUS (DEFICIT) (before Depr)	(245,040)	(246,744)	1,704	(1%)	(246,744)
DEPRECIATION (includes donated assets)	0	0	0	0%	0
OPERATING SURPLUS (DEFICIT) (after Depr & before Allocation)	(245,040)	(246,744)	1,704	(1%)	(246,744)
ALLOCATED EXPENSES	0	(246,744)	246,744	(100%)	(246,744)
NET OPERATING SURPLUS (DEFICIT)	(245,040)	0	(245,040)	0%	0
NET NON-OP SURPLUS (DEFICIT)	0	0	0	0%	0
TOTAL NET SURPLUS (DEFICIT) (before Depr)	(245,040)	(246,744)	1,704	(1%)	(246,744)
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	(245,040)	0	(245,040)	0%	0

Port of Port Angeles
NON OPERATING REV & EXP
Account Summary: Budget to Actual Variance
For the Twelve Months Ending Monday, December 31, 2018

	<i>December 2018 Variance Report</i>				
	YTD ACTUAL	YTD BUDGET	OVER (UNDER) BUDGET \$	OVER (UNDER) BUDGET %	ANNUAL BUDGET
DEPRECIATION (includes donated assets)	0	0	0	0%	0
ALLOCATED EXPENSES	0	0	0	0%	0
NET OPERATING SURPLUS (DEFICIT)	0	0	0	0%	0
NON-OP GENERAL REVENUES					
INTEREST EARNINGS	391,170	178,053	213,117	120%	178,053
OTHER TAX RECEIPTS	54,197	120,480	(66,283)	(55%)	120,480
MISC NON OP REVENUES	27,947	20,200	7,747	38%	20,200
PASSENGER FACILITY CHARGES (PFC'S)	1,407	1,200	207	17%	1,200
GAIN (LOSS) & SPECIAL ITEMS	1,519	0	1,519	0%	0
TOTAL NON-OP GENERAL REV	476,241	319,933	156,308	49%	319,933
NON-OP GENERAL EXPENSES					
ENVIRONMENTAL	344,815	222,386	122,429	55%	222,386
MISC NON OP EXPENSE	48,215	75,000	(26,785)	(36%)	75,000
TOTAL NON-OP GENERAL EXP	393,031	297,386	95,645	32%	297,386
NET NON-OP GENERAL SURPLUS (DEFICIT)	83,210	22,547	60,663	269%	22,547
NON-OP CAPITAL REVENUES					
PROPERTY TAX RECEIPTS	1,490,112	1,490,000	112	0%	1,490,000
TOTAL NON-OP CAPITAL REV	1,490,112	1,490,000	112	0%	1,490,000
NON-OP CAPITAL EXPENSES					
BOND COSTS & INTEREST EXPENSE	275,423	275,427	(4)	0%	275,427
TOTAL NON-OP CAPITAL EXP	275,423	275,427	(4)	0%	275,427
NET NON-OP CAPITAL SURPLUS (DEFICIT)	1,214,689	1,214,573	116	0%	1,214,573
NET NON-OP SURPLUS (DEFICIT)	1,297,899	1,237,120	60,779	5%	1,237,120
TOTAL NET SURPLUS (DEFICIT) (before Depr)	1,297,899	1,237,120	60,779	5%	1,237,120
TOTAL NET SURPLUS (DEFICIT) (after Depr & Alloc)	1,297,899	1,237,120	60,779	5%	1,237,120